

Bajaj Finserv Nifty 1D Rate Liquid ETF

An open ended Exchange Traded Fund tracking Nifty 1D Rate Index with Relatively Low Interest Rate Risk and Relatively Low Credit Risk

NFO open date – Monday, May 13, 2024
NFO close date – Thursday, May 27, 2024



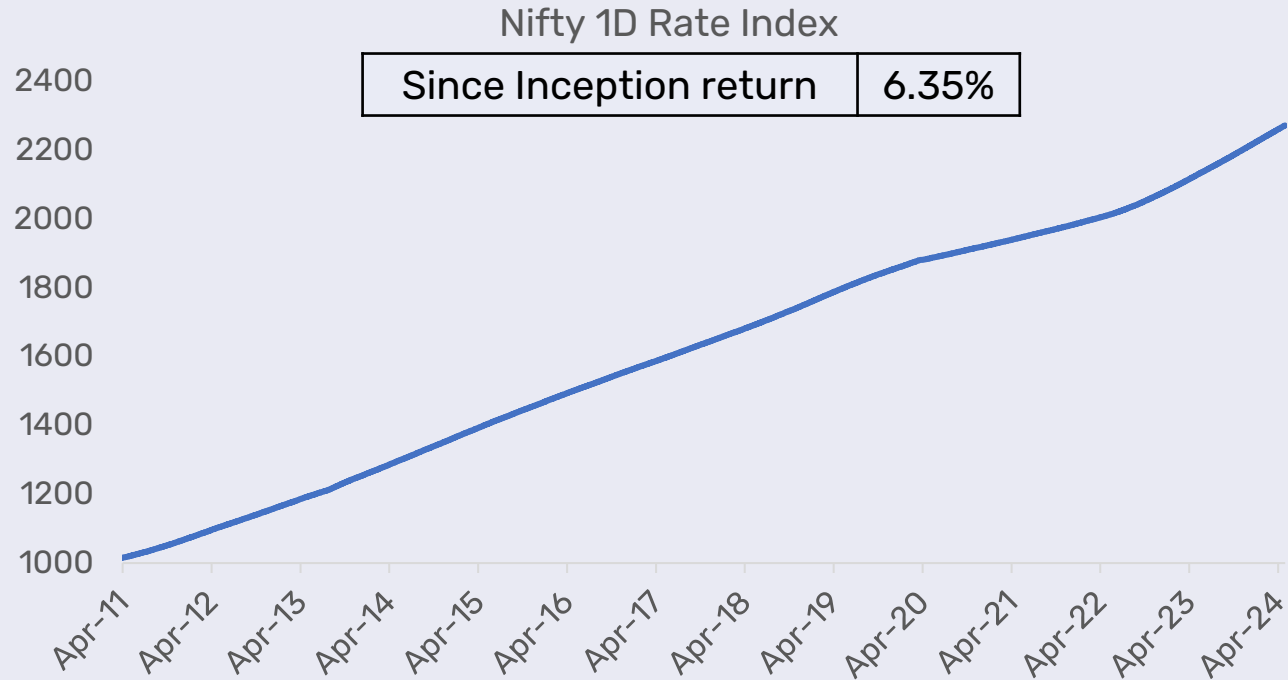
About Nifty 1D Rate Index

- The overnight market in India is one of the most active components of the money market.
- The Nifty 1D Rate Index has been developed to measure the returns generated by market participants lending in the overnight market.
- The objective of Nifty 1D Rate index is to measure the returns generated by market participants lending in the overnight market.
- The index uses the overnight rate provided through "Triparty Repo Dealing System (TREPS)" for computation of index values.



Source: NSE Indices Factsheet, NSE India

Performance of Nifty 1D Rate Index



Return Periods of NIFTY 1D Rate Index	Average Daily Annualized Rolling Returns
1 Day	6.15%
3 Days	6.15%
1 Week	6.14%
1 Month	6.16%
3 Months	6.19%
6 Months	6.23%
1 Year	6.31%

Since its inception, Nifty 1D Rate Index has completely avoided negative daily returns.

Source: NSE Indices Factsheet , ICRA MFI
 Past performance may or may not be sustained in future
 Data as on 30th April 2024.

About Bajaj Finserv Nifty 1D Rate Liquid ETF.

- Open-ended passive debt scheme which invests predominantly in TREPS which primarily involve government securities, which are considered one of the safest investments.
- Income Distribution cum Capital Withdrawal - IDCW* (Dividends) accrue daily, are paid out Monthly[^] to investors in their bank account
- The Scheme will endeavor to declare IDCW on a daily basis so as to maintain the NAV of the Units of the Scheme at its face value of Rs. 1,000/-



*IDCW is subject to the availability of distributable surplus

[^] IDCW paid out on every 1st Monday of the month.

- In case the payout date falls on a Non-Business day, the payout will be done on the immediate following Business day.
- After payment of IDCW, NAV will fall to the extent of IDCW payout and statutory levy

Benefits of Investing in Bajaj Finserv Nifty 1D Rate Liquid ETF.

High Liquidity:

Like any ETF, liquid ETFs trade on stock exchanges throughout the day. This means you can easily buy or sell units at the prevailing market price, ensuring quick access to your cash when needed.

Flexibility:

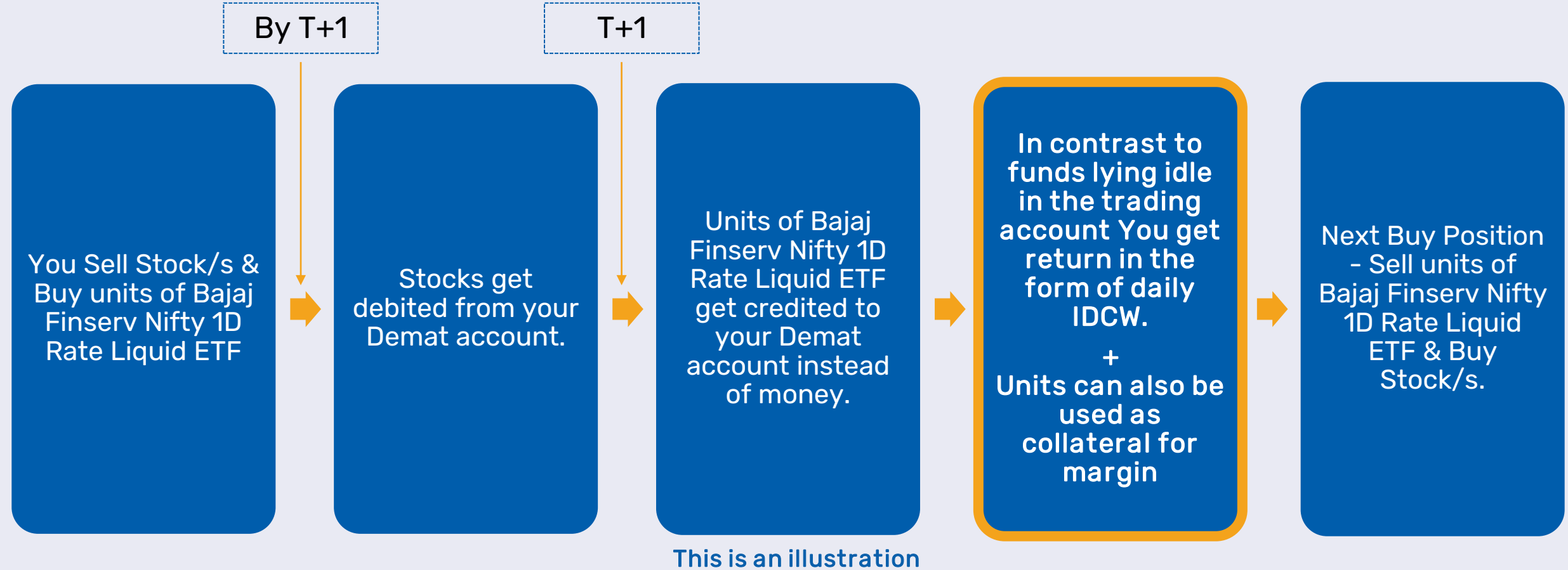
Liquid ETFs provide flexibility for investors. You can use them to temporarily park funds while waiting for a better investment opportunity, or to readily access cash to take advantage of sudden market movements.

Margin Benefits:

For traders who maintain margin accounts, liquid ETFs can be a useful tool. By holding liquid ETFs instead of cash, you can earn a return on the money used for margin requirements.



Benefits of Liquid ETF during a Trade.

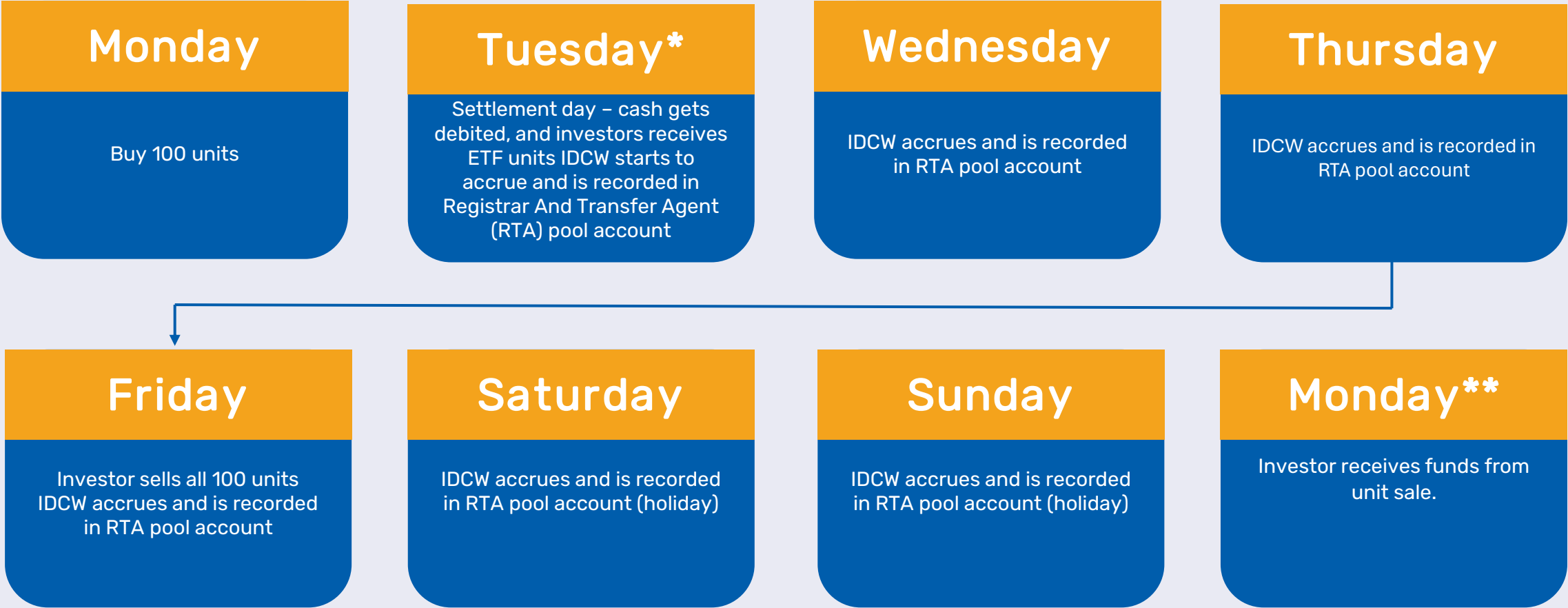


*IDCW is subject to availability of distributable surplus

^ For simultaneous buy/sell transaction of shares with Liquid ETF, the net off for the cash obligation generated would be different for individual investors and be dependent on the broker's policy for margin allowed for the security

After payment of IDCW, NAV will fall to the extent of payout and statutory levy,

Sample trade illustration



*IDCW accrual will start from the date units are credited to demat account (i.e. T+1 day)

**IDCW accrued from Tuesday to Sunday will be paid into investor’s linked bank account on 1st Monday of the next month. In case the payout date falls on a Non-Business day, the payout will be done on the immediate following Business day.

Interest will get accrued irrespective of business holidays.

Where does the Scheme Invest?*

Tri-Party Repos in
Government Securities
or Treasury Bills (TREPS)



Reverse Repo



Treasury
Bill



Investments are primarily in securities with 1 day maturity

*Refer To SID for more information
Securities mentioned above are indicative and actual investment will depend on opportunities available at the time of investment

Fund Facts



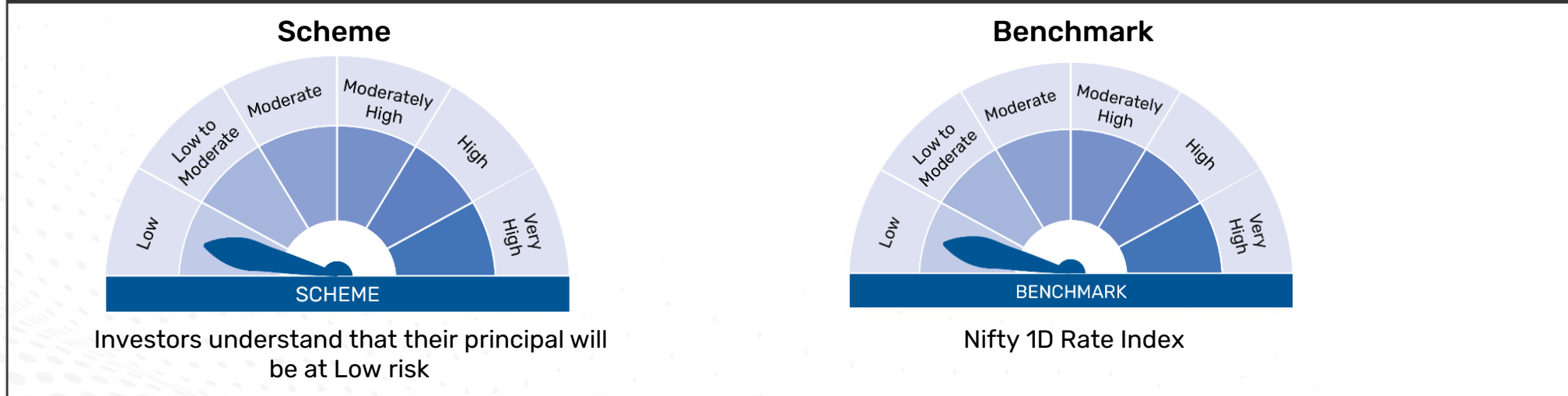
Scheme Name	Bajaj Finserv Nifty 1D Rate Liquid ETF
Scheme Category	Exchange Traded Fund
Scheme Type	An open ended Exchange Traded Fund tracking Nifty 1D Rate Index with Relatively Low Interest Rate Risk and Relatively Low Credit Risk
Scheme Riskometer	Low risk
Benchmark	Nifty 1D Rate Index
Fund Manager	Mr. Siddharth Chaudhary
Investment Objective	<p>The investment objective of Scheme is to seek to provide current income, commensurate with low risk while providing a high level of liquidity through a portfolio of Tri-Party Repo on Government Securities or T-bills / Repo & Reverse Repo. The Scheme will provide returns that before expenses, closely correspond to the returns of Nifty 1D Rate index, subject to tracking error.</p> <p>However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved</p>
Listing	<ul style="list-style-type: none">• NSE• BSE
Market Maker	<ul style="list-style-type: none">• East India Securities Limited• IIFL Securities Limited
Loads	<ul style="list-style-type: none">• Entry Load: Not Applicable.• Exit Load: Nil

Please Refer to SID for more information

This product is suitable for investors who are seeking*:

- Short term savings solution.
- An open ended Exchange Traded Fund liquid scheme, that aims to provide returns by investing in securities covered by Nifty 1D Rate Index with low risk and a high level of liquidity, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them



#The product labelling assigned during the New Fund Offer is based on internal assessment of the Scheme Characteristics or model portfolio and the same may vary post NFO when actual investments are made.

Potential Risk Class (PRC)



Potential Risk Class (PRC) (Maximum risk the scheme can take)				
Credit Risk	→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk	↓			
Relatively Low (Class I)		A-I		
Moderate (Class II)				
Relatively High (Class III)				
A-I – A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.				

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THANK YOU

