



**TRUSTED BRAND,  
INNOVATIVE PROCESSES,  
LEVERAGING TECHNOLOGY**

**BAJAJ FINSERV ASSET MANAGEMENT LIMITED**

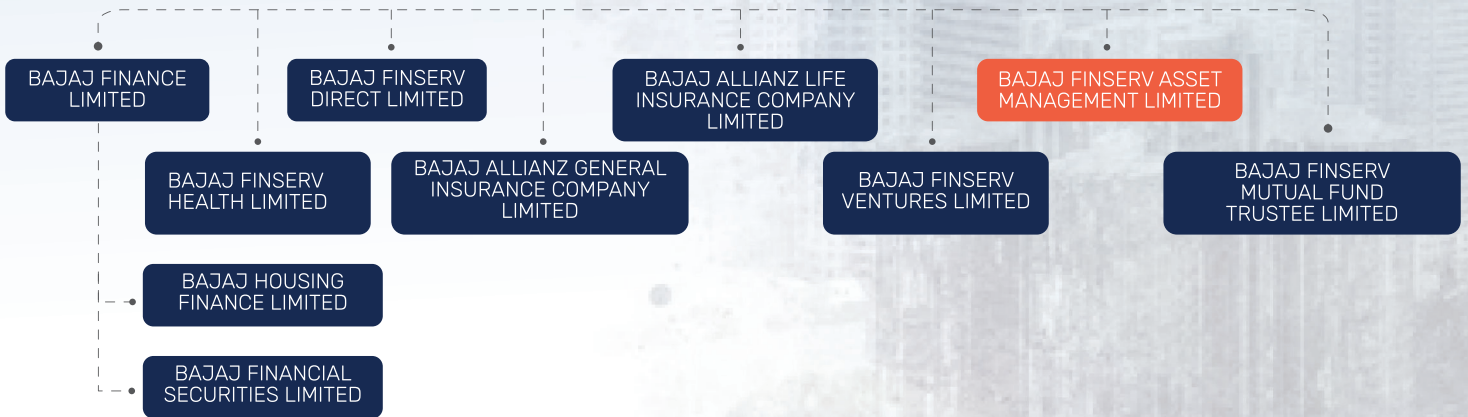


# ABOUT BAJAJ FINSERV

Bajaj Finserv Limited is the holding company for the various financial services businesses under the Bajaj Group. Backed by around 100-year-old BAJAJ brand, it is one of India's largest financial services companies with a consolidated market cap of INR 2,62,274.4 Cr\*

Its vision is to provide financial solutions for retail and SME customers throughout their life cycle – EMI Finance, loans, insurance, healthcare, savings and investment products, wealth management, retirement planning and annuities. With over 100 products from its various businesses, it provides these solutions to over 100 million customers across the length and breadth of the country. Bajaj Finserv and its subsidiary, Bajaj Finance, are both included in the benchmark BSE SENSEX and NIFTY 50 index of large cap stocks.

## BAJAJ FINSERV LIMITED



**110,383 CR**  
CONSOLIDATED  
TOTAL INCOME\*

**8,148 CR**  
CONSOLIDATED  
PROFIT AFTER TAX FY24\*

**2,62,274.4 CR**  
MARKET CAP\*

India's leading business group with one of the largest financial networks maintained by our subsidiaries



Bajaj Finance

**14,451 CR**  
PROFIT AFTER  
TAX FY24



Life Insurance

**563 CR**  
PROFIT AFTER  
TAX FY24



General Insurance

**1,550 CR**  
PROFIT AFTER  
TAX FY24

\*Data pertains to Bajaj Finserv Limited as on 31st March 2024, Source: \*Annual Report (Bajaj Finserv Limited) - FY23 & FY24, \*Bloomberg

# MESSAGE FROM CHAIRMAN

A resurgent India, rising investor confidence and digital access to financial services is leading to high adoption of mutual funds. Year on year, the industry is seeing a significant growth, across both retail and institutional channels. We believe the time is right for us to enter the AMC business.

Bajaj Finserv Asset Management Limited is strategically important for Bajaj Finserv as it enables the company to complete its suite of financial solutions for retail customers. Our mutual fund business will inspire a new approach to investing and sustained long-term wealth creation.

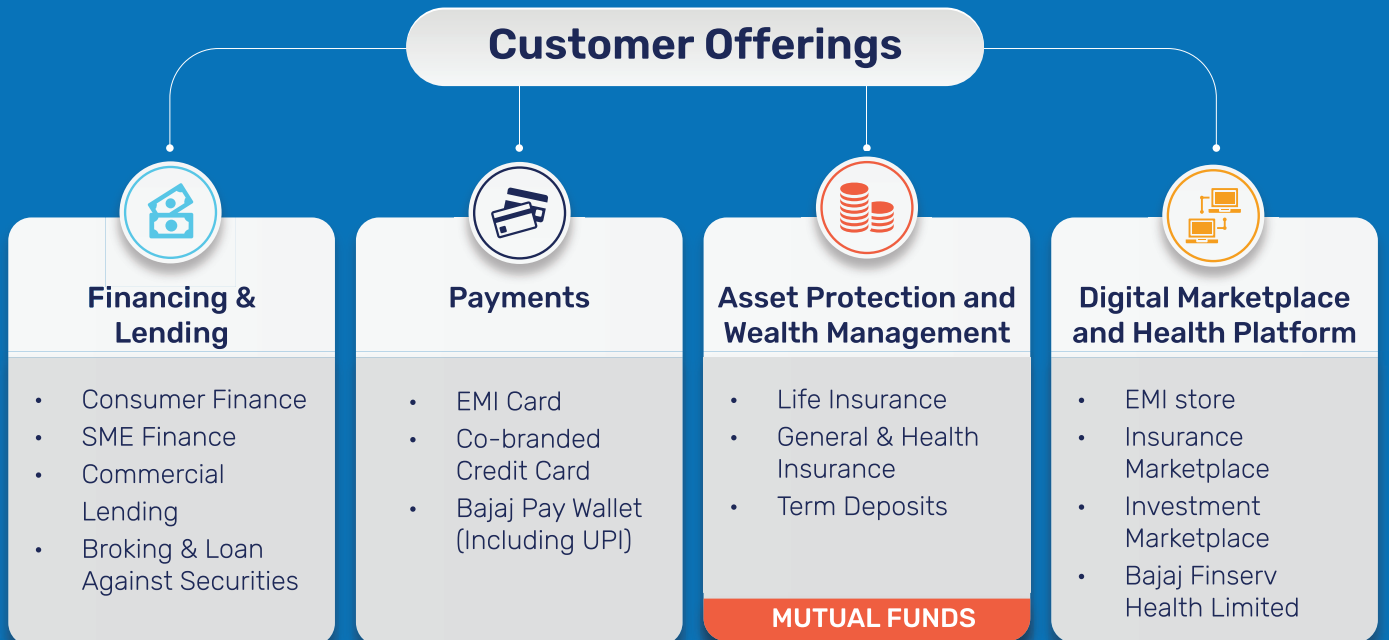
With the addition of mutual funds to its diverse portfolio of businesses, Bajaj Finserv now offers the full range of financial services for customers through their life cycle i.e., asset acquisition and lifestyle enhancement through financing, asset protection through insurance, family protection through life and health insurance, healthcare needs for the family, savings and investment products, and retirement planning.

**Mr. Sanjiv Bajaj**  
Chairman & Managing Director  
Bajaj Finserv Ltd.



## ARENA OF FINANCIAL SERVICES

### Customer Offerings



**MUTUAL FUNDS**

# WHAT DOES BAJAJ FINSERV AMC STAND FOR?

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## INNOVATION

New ideas, New ways and New business methods that seek to provide value to Investors and Distributors.



## ROBUST RISK MANAGEMENT

Identification, assessment, and mitigation of risks. Culture of risk awareness across the company along with commitment to continuous improvement.



## FUTURE FOCUSED

A proactive and forward-thinking approach to trends, changing industry and evolving needs of clients.



# FUND HOUSE INVESTMENT PHILOSOPHY

## Blending The Sources Of Alpha In Our Investment Philosophy

### INFORMATION EDGE

Collecting superior & relevant information about economies, businesses and markets ahead of others with an aim to outperform the market.

### BEHAVIOURAL EDGE

Capitalise on securities mis-priced due to behavioural factors. Taking advantage of overreaction or under-reaction by the market. Improving the decision-making process to avoid behavioural pitfalls.

# INQUBE

### QUANTITATIVE EDGE

Developing models and algorithms with enhanced predictive power.

## Three Step Investment Process



# FIXED INCOME INVESTMENT PHILOSOPHY

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## CREDIT QUALITY

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Return of Capital is more important than Return on Capital.

Ensure that the borrower can pay back the debt on time and in full.

Important covenants are in place to obtain cover for individual securities in transaction agreements.

## LIQUIDITY

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Place sound internal liquidity management tools for schemes.

The stress test to be carried out internally regularly.

Well-diversified portfolio.



## INTEREST RATE RISK MANAGEMENT

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Focus on interest rate risk management utilising fundamental and analytical capabilities to identify opportunities.

## RETURNS

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Optimum risk-adjusted returns to be the key focus area.



# FIXED INCOME INVESTMENTS

## Fundamental Analysis

### Macro Analysis Interest Rate View

#### WHERE WE ARE? LEVEL

#### WHERE WE ARE GOING? TREND

#### WHAT ARE THE RISKS? VOLATILITY

#### DOMESTIC

- Growth
- Inflation
- External Account
- Monetary Policy
- Fiscal Policy
- Interest Rate Cycle
- Credit Cycle
- Borrowing- Demand & Supply
- Credit Growth
- Money Supply Measures

#### GLOBAL

- Global Central Bank Policies
- Global Liquidity
- Risk-on/off-Flow Analysis
- Commodities
- Geo-politics

## Fundamental Credit Research

Company Selection

History of Issuer

Business Quality

Financials of Borrower

Industry Positioning

External Sources

Legal Review Whenever Required

Credit Risk Management



Group tracking with focus on track record of the promoter group and overall leveraging



Feedback from customers/bankers/investors/sell side analysts



Understanding of Industry and focus on business cycles; competitive position of the borrower within industry



Understanding the business from top management/business heads of the investee



Legal & compliance support working independently



Ongoing thorough monitoring of quantitative and qualitative information



Financial data analysis (focus on quality of earnings/management/cash flows/capex)

#### RESOURCES

- Industry research
- Financial data
- MCA data including charge filing
- Newswires
- Rating history and reports
- Sell side reports



# FIXED INCOME INVESTMENTS

## Quantitative Analysis

Quantitative techniques can sharpen fundamental insights with greater precision



### Momentum Analysis

- Yield/Price momentum.
- Macro-Variable momentum analysis.

### Multi-variate Models

Multi-variate models combining yield data of various maturities and select macro economic factors.

### Relative Value/Mean Reversion Analysis

Mean Reverting Relationship like curvature slopes and butterfly spreads.

### Scenario Analysis

- Scenario analysis based on forward looking data.
- Back testing tools.

# QUANTITATIVE CAPABILITIES

## EQUITY

### Market Sentiment Indicator



- Indicates prevailing sentiment in equity index (Nifty 50)
- Processes inputs from across asset classes (commodity, currency, fixed income, equity)
- Assists in forming short-term view on the equity index

### Index Fair Value Estimate



- Estimates indicative fair value of equity index (Nifty 50)
- Processes historical valuation data, macro inputs and index composition
- Assists in forming medium-term view on the equity index

### Quantitative Screeners



- Use behavioural biases for idea generation
- Factors such as momentum and reversal are used for screening securities
- Application of academically and market tested theories of crowd under and over reaction.

## FIXED INCOME

### Interest Rate Indicator



- Estimates direction of movement of yield for G-Sec (10-year)
- Processes inputs from across asset classes (commodity, currency, fixed income)
- Assists in forming medium-term view on G-Sec

# ROBUST RISK MANAGEMENT FRAMEWORK

## Risk Aware Culture



# AMC Management



## Ganesh Mohan

Whole Time Director  
and Chief Executive  
Officer

Mr. Mohan has been appointed as Whole Time Director and Chief Executive Officer of the Company. Prior to this, he was Group Head of Strategy of Bajaj Finserv Ltd. from 2015 till October 2021. Previously he was a partner & Managing Director of The Boston Consulting Group from 1998 – 2014. He has in-depth experience of working with clients across retail & commercial investment banks, asset management, insurance and wealth management.

He holds a B.Tech (Hons) in Chemical Engineering from IIT Kharagpur and an MBA from IIM Calcutta in Finance and Strategy. In his spare time, Ganesh loves to listen to Indian classical music and go trekking in the mountains with his children.



## Aniruddha Chaudhuri

Head - Retail & Institutional

Aniruddha Chaudhuri has 23 years of experience in leading Sales verticals & Business Strategy in private sector banks and MFs. Prior to Bajaj Finserv AMC he was heading retail sales, distribution, and product communication for one of India's leading AMCs. He played a pivotal role there in transforming the AMC into a retail centric organization and in creating products and solutions based on Investor Behaviour. Aniruddha Chaudhuri is a Chartered Accountant & Cost Accountant.



## Niranjana Vaidya

Head - Information Technology

Niranjana Vaidya is a seasoned technologist with over 23 years of experience in various domains. Formally trained in Information and Business System engineering, he specialises in designing futuristic solutions using the power of Cloud and Artificial Intelligence. He has worked on innovative digital solutions for insurance, e-commerce and trading systems. He loves experimenting with new technologies and is an avid automobile enthusiast.



## Niles Chonkar

Head - Operations & Finance

Niles Chonkar has over 20 years of experience working in customer service and operations for several financial firms. He is a former national-level water-polo player and holds a Master's in Finance Management from NMIMS, a Master's in Commerce from Sydenham College, and a PRINCE2® Certification from QA (UK).



## Harish Iyer

Head - Compliance, Legal & Secretarial

Harish Iyer has 17 years of experience in Compliance, Legal & Secretarial profiles in various Asset Management Companies. He oversaw the implementation of processes and controls under various laws and regulations. He has worked for IDFC, ICICI Prudential, Principal PNB, and SBI Funds Management.



## Mr. Santoshkumar Devadiga

Chief Risk Officer

Mr. Santoshkumar Devadiga has joined the Bajaj Finserv Asset Management Limited as Head - Risk Management in May 2024. Prior to joining the Company, he was associated with HDFC Asset Management Company Limited from September 2012 till April 2024. His last designation at HDFC Asset Management Company Limited was Assistant Vice President - Risk. He has an overall work experience of 19 years.



## Royston Netto

Head - Product & Marketing

Royston Netto joined the Bajaj Finserv Group in 2013. During the last 11 years, he has managed various Marketing roles across Advertising & Communications, Brand Strategy, Research, Digital Marketing, Retail Marketing and Experience Design, at Bajaj Finance Limited. His most recent role was as Head of Content Marketing and Group Brand Management.



## Vaibhav Date

Head - Human Resources

Vaibhav Date has previously served as head of Talent Management at Bajaj Finserv, where he defined talent strategy and leadership DNA. He holds postgraduate degrees from Pune University and IIM Calcutta and has a passion for fitness and exploring history and mythology through travel.

# Fund Management

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**Nimesh Chandan**  
Chief Investment  
Officer

Nimesh Chandan is an Investment Professional with 23 years of experience in investing in the Indian capital markets. He has an established track record in managing money and advising clients, both Domestic and International, Retail as well as Institutional.

Over the years, he has developed an investment process with potential to generate alpha through informational, analytical as well as behavioural edge. He has been part of the mutual fund industry for 17 years where he has managed products across market capitalization and themes, and developed models on Sustainable Investing, Quant Investing and Asset Allocation.

Nimesh is a keen follower of Behavioural Finance and has been writing and presenting on the role of psychology in Investment Decision-making to the investment community. He has developed a set of processes and tools that help reduce one's behavioural mistakes and understand the crowd or market behaviour.

Prior to joining Bajaj Finserv Asset Management Ltd, he has worked with Canara Robeco Asset Management as Head Investments, Equities (Domestic and Offshore). He has also worked with other asset management companies including Birla Sunlife Asset Management, SBI Asset Management and ICICI Prudential Asset Management. He is Commerce Graduate and completed Master in Management Studies (MMS) in Finance.



**Siddharth Choudhary**  
Senior Fund Manager,  
Fixed Income

Siddharth Choudhary has 18 years of experience in Fixed Income Markets of which 14 years are in the Asset Management Industry and 4 years at the Interest rate desk in the Bank Treasury.

In his previous role, Siddharth was Head of Fixed Income, Institutional Business at Sundaram AMC, where he was responsible for managing the fixed income schemes for a diverse set of investors including Retail and Large- Midsize corporates across industries. He has managed a variety of funds over the years and is a keen follower of macro trends and quantitative techniques in fixed income.

He has developed Fixed Income Frameworks and Quantitative Models which when combined with macroeconomic analysis will enhance decision-making with greater accuracy.



**Sorbh Gupta**  
Senior Fund Manager,  
Equity

Sorbh Gupta is a Senior Fund Manager, Equity at Bajaj Finserv Asset Management Limited. Sorbh Gupta is an investment professional with 16 years of experience in the Indian equity markets across fund management, research & asset allocation and has managed India dedicated long-only equity mandates for some of the world's largest institutions as well as retail equity schemes of domestic mutual funds.

He has worked on developing methods for integrating ESG frameworks with traditional methods of Investment & Research. Prior to joining Bajaj Finserv Asset Management Limited, he was associated with Quantum Asset Management Company Private Ltd. He gained valuable knowledge by regularly interacting with global pension funds and sovereign wealth funds. Using this knowledge, he developed tools and processes which he later integrated into Fund Management for domestic equity mutual fund schemes.

He is a qualified Chartered Accountant and a Charter Holder of the CFA Institute, USA.

# Board of Directors

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## Trustee Directors



**Mr. Purav Jhaveri**  
Additional Associate Director

Mr. Jhaveri has over two decades of experience. He is currently serving as a President of Investments at Bajaj Finserv Limited. He joined the Bajaj Finserv Limited in the year 2020. Mr. Jhaveri looks after investment process development and enhancements.



**Mr. Ravi Venkatraman**  
Independent Director

Mr. Venkatraman retired in July 2020 as the ED & CFO of Mahindra & Mahindra Financial Services Ltd (MMFSL). Associated with MMFSL since its inception and has played significant role in shaping up the organisation for more than 28 years.



**Mr. Sridhar Jayaraman**  
Chairman and Independent Director

Mr. Jayaraman was CS & CFO of Maharashtra Scooters Ltd., a listed company of Bajaj Group for 22 years from 1979-2001 and Company Secretary of Bajaj Auto Ltd since 2001. He has rich experience in the field of finance & financial services.



**Mr. Mahendrakumar Amritlal Gohel**  
Independent Director

Mr. Mahendrakumar Amritlal Gohel is a Practicing Chartered Accountant specializing in Taxation and Audit since 1989. He is a partner at M/s. AMJ & Co. Chartered Accountants, Mumbai.

## AMC Directors



**Mr. Sanjivnayan Rahulkumar Bajaj**  
Chairman and Associate Director

Mr. Bajaj is Chairman and Managing Director of Bajaj Finserv Ltd. He is the Chairman of Bajaj Finance Ltd., Bajaj Allianz Life Insurance Co. Ltd. and Bajaj Allianz General Insurance Co. Ltd. He is the Managing Director of Bajaj Holdings & Investment Ltd. which is a holding and investment company.



**Mr. Sandesh Madhukar Kirkire**  
Independent Director

Mr. Kirkire is a visiting faculty at Jamnalal Bajaj Institute of Management Studies in the role of Teaching and Research. He was also CEO of Kotak Mahindra Asset Management Ltd. from 2005 – 2014.



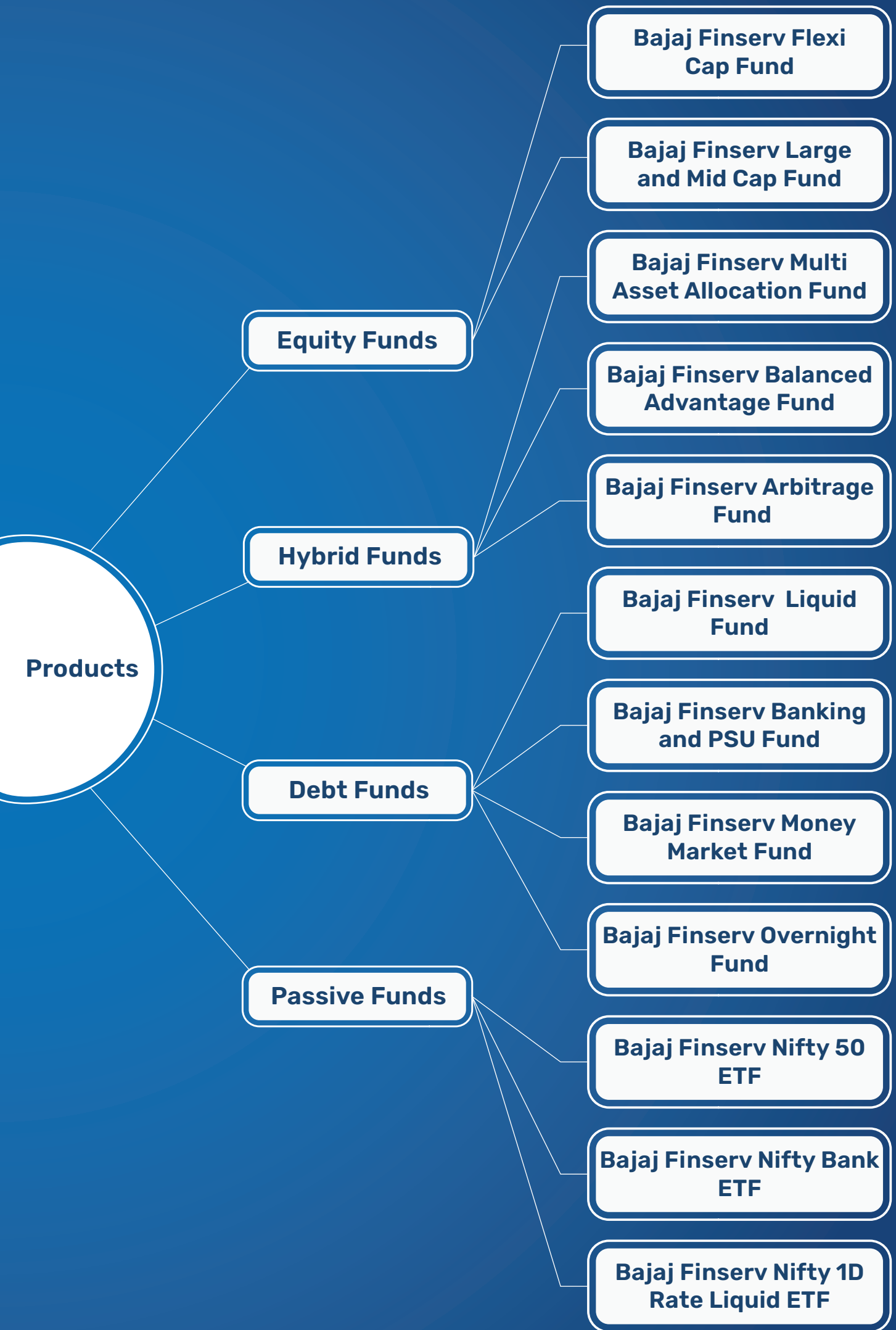
**Mr. Ganesh Mohan**  
Associate Director

Mr. Mohan is appointed as Whole Time Director and Chief Executive Officer of the Company. Prior to this he was Group Head of Strategy of Bajaj Finserv Ltd. from 2015 till October 2021. Previously he was a partner & Managing Director of The Boston Consulting Group from 1998 – 2014. He has in-depth experience of working with clients across retail & commercial investment banks, asset management, insurance and wealth management.



**Ms. Malvika Sahni Sinha**  
Independent Director

Ms. Sinha was working with Reserve Bank of India from 1982 – 2020. During the period 2017 – 2020 she was designated as ED in-charge of DICGC, Foreign Exchange Dept., Internal Debt Dept., HRM and Department of Govt. and Bank Accounts.



## Equity Funds

### Bajaj Finserv Flexi Cap Fund

An open ended equity scheme investing across large cap, mid cap, small cap stocks

#### Product label

This product is suitable for investors who are seeking\*:

- Wealth creation/capital appreciation over long term
- Investment in equity and equity related instruments across large cap, mid cap and small cap stocks

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them



Investors understand that their principal will be at very high risk

### Bajaj Finserv Large and Mid Cap Fund

An open ended equity scheme investing in both large cap and mid cap stocks

#### Product label

This product is suitable for investors who are seeking\*:

- Wealth creation over long term
- Open ended equity scheme investing in both large cap and mid cap stocks

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them



Investors understand that their principal will be at very high risk

## Hybrid Funds

### Bajaj Finserv Multi Asset Allocation Fund

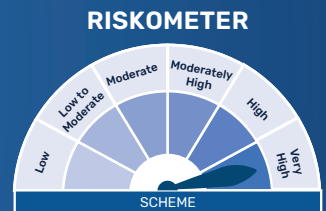
An open ended scheme investing in equity and equity related instruments, debt & debt derivatives and money market instruments, Gold ETFs, Silver ETFs, exchange traded commodity derivatives and in units of REITs and InvITs

#### Product label

This product is suitable for investors who are seeking\*:

- Income generation from fixed income instruments
- Wealth creation/Capital appreciation over long term from investments in equity and equity related securities, Gold ETFs, Silver ETFs, exchange traded commodity derivatives (ETCD) and in units of REITs & InvITs.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them



Investors understand that their principal will be at very high risk

### Bajaj Finserv Balanced Advantage Fund

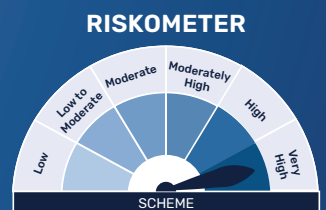
An Open Ended Dynamic Asset Allocation Fund

#### Product label

This product is suitable for investors who are seeking\*:

- To generate wealth creation over long term
- Dynamic asset allocation between equity and equity related instruments including derivatives, and fixed income instruments

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them



Investors understand that their principal will be at Very High risk

### Bajaj Finserv Arbitrage Fund

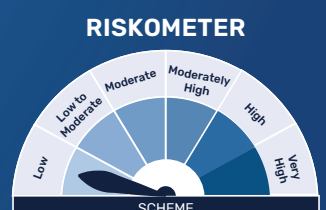
An open ended scheme investing in arbitrage opportunities

#### Product label

This product is suitable for investors who are seeking\*:

- Short term income generation
- Income through arbitrage opportunities in the cash and derivatives segments of the equity markets

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Investors understand that their principal will be at Low risk



## Debt Funds

### Bajaj Finserv Liquid Fund

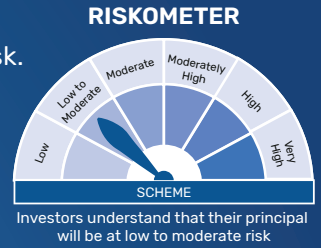
An open ended liquid scheme with relatively low interest rate risk and moderate credit risk.

#### Product label

This product is suitable for investors who are seeking\*:

- Regular income over short term.
- Investment in money market and debt instruments, with maturity up to 91 days.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



### Bajaj Finserv Banking and PSU Fund

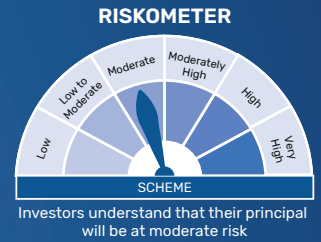
An open ended debt scheme predominantly investing in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds with relatively high interest rate risk and moderate credit risk.

#### Product label

This product is suitable for investors who are seeking\*:

- Income over short to medium term
- Investment primarily in securities issued by Scheduled Commercial Banks (SCBs), Public Sector undertaking (PSUs), Public Financial Institutions (PFIs), Municipal Corporations and such other bodies

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



### Bajaj Finserv Money Market Fund

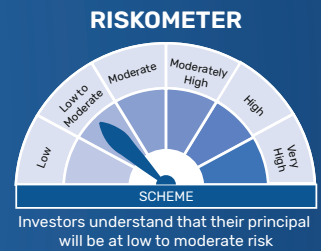
An open ended debt scheme investing in money market instruments with Relatively Low Interest Rate Risk and Moderate Credit Risk

#### Product label

This product is suitable for investors who are seeking\*:

- Income over short term.
- Investment in money market instruments that seeks to provide reasonable returns, commensurate with low risk while providing a high level of liquidity.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



### Bajaj Finserv Overnight Fund

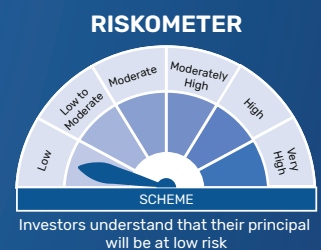
An open ended debt scheme investing in overnight securities with relatively low interest rate risk and relatively low credit risk.

#### Product label

This product is suitable for investors who are seeking\*:

- Regular income over short term that may be in line with the overnight call rates.
- Investment in money market and debt instruments, with overnight maturity.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



## Passive Funds

### Bajaj Finserv Nifty 50 ETF

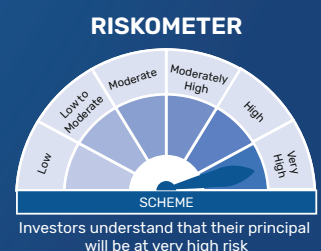
An open ended exchange traded fund tracking Nifty 50 Index

#### Product label

This product is suitable for investors who are seeking\*:

- Wealth creation over long term
- An exchange traded fund that seeks to provide returns that correspond to the returns provided by Nifty 50 Index, subject to tracking error

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



### Bajaj Finserv Nifty Bank ETF

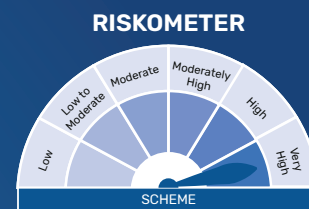
An open ended exchange traded fund tracking Nifty Bank Index

#### Product label

This product is suitable for investors who are seeking\*:

- Wealth creation over long term
- An exchange traded fund that seeks to provide returns that correspond to the returns provided by Nifty Bank Index, subject to tracking error

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Investors understand that their principal will be at very high risk

### Bajaj Finserv Nifty 1D Rate Liquid ETF

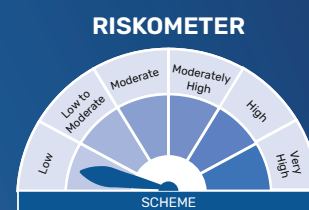
An open ended exchange traded fund tracking Nifty 1D Rate Index

#### Product label

This product is suitable for investors who are seeking\*:

- Short term savings solution
- An open ended Exchange Traded Fund liquid scheme, that aims to provide returns by investing in securities covered by Nifty 1D Rate Index with low risk and a high level of liquidity, subject to tracking error.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Investors understand that their principal will be at low risk

## Potential Risk Class (PRC)

### Bajaj Finserv Liquid Fund

#### POTENTIAL RISK CLASS (PRC)

Potential Risk Class (Maximum risk the scheme can take)				
Credit Risk	→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk	↓			
Relatively Low (Class I)			B-I	
Moderate (Class II)				
Relatively High (Class III)				

B-I – A Scheme with Relatively Low Interest Rate Risk and Moderate Credit Risk.

### Bajaj Finserv Banking and PSU Fund

#### POTENTIAL RISK CLASS (PRC)

Potential Risk Class (Maximum risk the scheme can take)				
Credit Risk	→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk	↓			
Relatively Low (Class I)				
Moderate (Class II)				
Relatively High (Class III)			B-III	

B-III – A Scheme with Relatively High Interest Rate Risk and Moderate Credit Risk.

## Bajaj Finserv Money Market Fund

### POTENTIAL RISK CLASS (PRC)

Potential Risk Class (Maximum risk the scheme can take)				
Credit Risk	→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk	↓			
Relatively Low (Class I)			B-I	
Moderate (Class II)				
Relatively High (Class III)				

B-I – A Scheme with Relatively Low Interest Rate Risk and Moderate Credit Risk.

## Bajaj Finserv Overnight Fund

### POTENTIAL RISK CLASS (PRC)

Potential Risk Class (Maximum risk the scheme can take)				
Credit Risk	→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk	↓			
Relatively Low (Class I)		A-I		
Moderate (Class II)				
Relatively High (Class III)				

A-I – A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.

## Bajaj Finserv Nifty 1D Rate Liquid ETF

### POTENTIAL RISK CLASS (PRC)

Potential Risk Class (Maximum risk the scheme can take)				
Credit Risk	→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk	↓			
Relatively Low (Class I)		A-I		
Moderate (Class II)				
Relatively High (Class III)				

A-I – A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.

To know more

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 partners@bajajamc.com |  9765296666



[www.bajajamc.com](http://www.bajajamc.com)



## **BAJAJ FINSERV ASSET MANAGEMENT LIMITED**

### **Our Corporate Address**

8<sup>th</sup> floor, E-Core, Solitaire Business Hub,  
Viman Nagar, Pune - 411014

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

The information contained in this communication is not a complete representation of every material fact regarding any industry, security or the fund and is neither an offer for units nor an invitation to invest. The views expressed are based on current market conditions and information available and do not constitute investment advice. All investments in various mutual funds are subject to various types of risks including market risk, credit risk, interest rate risk, liquidity risk etc. This document should not be construed as a research report or a recommendation to buy or sell any security. This document is for information purpose only and should not be construed as a promise on minimum returns or safeguard of capital. This document alone is not sufficient and should not be used for the development or implementation of an investment strategy. Investors are advised to consult their own investment advisor before making any investment decision in light of their risk appetite, investment goals and horizon. This information is subject to change without any prior notice.

Bajaj Finserv Asset Management Limited has been referred to as Bajaj Finserv AMC.  
Bajaj Finserv Limited has been referred to as Bajaj Finserv.