

WHEN INDIA SPENDS, YOU CAN GAIN

PRESENTING BAJAJ FINSERV CONSUMPTION FUND

WITH A MEGATRENDS STRATEGY

NFO PERIOD

8th - 22nd Nov, 2024



FACTSHEET, NOVEMBER'24

BAJAJ FINSERV CONSUMPTION FUND

An open ended equity scheme following consumption theme

Product label

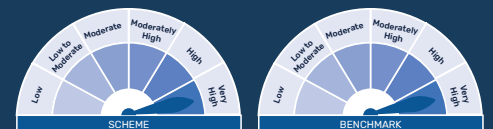
This product is suitable for investors who are seeking*:

- wealth creation over long term
- to invest predominantly in equity and equity related instruments of companies that are likely to benefit directly or indirectly from the domestic consumption led demand.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them

#The above product labelling assigned during the New Fund Offer is based on internal assessment of the Scheme Characteristics or model portfolio and the same may vary post NFO when actual investments are made.

RISKOMETER#



Investors understand that their principal will be at very high risk

Nifty India Consumption Total Return Index (TRI)

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

BAJAJ FINSERV ASSET MANAGEMENT LIMITED

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Ganesh Mohan
CEO, Bajaj Finserv AMC

Dear friends:

Firstly my best wishes to all of you for Diwali. I hope you all had a great festive season, filled with love, laughter, light and happiness. I also wish that Samvat 2081 brings each one of you greater joy, health and prosperity.

October was an interesting month for the markets and we saw a long anticipated and much needed correction. This was mostly driven by two factors – earnings being somewhat softer than expected and some FII money being rotated out from India to China. Both these factors combined to take quite some froth out of the market and at this point, we see Nifty at long-term fair value multiples. Large cap and quality are where we look to position our portfolios at this point in time.

The festive season was a time for consumption and by all signs it appears to have been a favorable one. Building on this theme, we are currently launching Bajaj Finserv Consumption Fund* NFO, a consumption thematic fund which will look to participate in India's growing economy that is driven by domestic consumption. We have seen that in all economies that cross US\$ 2,500 GDP/capita, consumption in discretionary (non-food) items significantly expands in the coming decade since as a proportion a lot more spending moves towards discretionary items. Beneficiaries include a lot of sectors like housing, furnishing, telecom, durables, recreation, automotive, food services, travel and the like. Overall, we see four broad themes for the consumption expansion in the coming years in India

A) Consume More: People will consume greater quantities of the same products and with more frequency. We have seen this shift in our own homes and you can bear witness to the number of shoes in our closet or clothes in our cupboards to see this firsthand

B) Consume Better: People will shift from unorganized to organized, unbranded to branded and towards higher quality & luxury goods. A good example is how we have moved more towards SUVs in the passenger car segment, branded cookies and more premium brands across categories

C) Consumer Well: People will gravitate more towards items that are healthier and more sustainable. Post COVID, health awareness has significantly increased and categories like nutrition, wellness and weight management have grown rapidly. Just look at green tea consumption as an example of this.

D) Consume Easy: People will want greater convenience in their consumption. The rapid expansion of quick commerce and consumer durable financing are great examples of this trend. Sectors like quick commerce are poised for more than 60% annual growth rate[^] for the coming 3-5 years at least.

As we can see the longer-term story is very compelling for Consumption in India. The megatrends supporting this theme are very robust. In the near term, due to some short-term factors the sector has gone through a valuation correction. This gives us a great opportunity to pick up some excellent opportunities in terms of companies that are good value compared to their own historical valuation and relative to the rest of the market as well. As any good investor will tell you, their best investments have been when they have invested in a good long-term story which was going through some short term volatility. The entry point in these cases helps drive additional return opportunity.

As you would have seen that from our end at Bajaj Finserv AMC, we are always looking to bring differentiated products and also the right funds given the market context. We firmly believe that this is an unique opportunity for investors to participate in India's consumption growth in a differentiated, meaningful way at an opportune entry point. I hope you agree and participate whole-heartedly in the NFO from November 08, 2024 to November 22, 2024.

Our future fund launches will also be linked to our Megatrends approach where we see clear long-term opportunities. Keep an eye out for them since we have some exciting launches planned later in the financial year as well. Happy investing!

*for product label and risk-o-meter of the scheme, please refer to the cover page.
[^]Source: IBEF, Redseer.



Nimesh Chandan
CIO, Bajaj Finserv AMC

Fiscal & Monetary stimulus announcement in China in the first week of October has pushed global emerging market funds & hedge funds to move allocation from India to reduce underweight stance on China. This has resulted in approximately US\$ 11 bn outflows month to date (MTD) (highest ever on record for one month). There is a possibility of some more re allocation of investments from India to China by emerging markets funds from hereon also. Having said that, over the long-term China & India can co-exist as attractive investment destination as has been the case during pre-covid period.

An important factor to watch out is how much faith, a new retail investor keeps as they see 'red' in the portfolio for the first time in this correction. This becomes more important as domestic flows have acted as key counterbalance to FPI outflows in recent times.

The recent election outcome in US has increased the expectation of higher growth and return of higher inflation. The Fed though has delivered the much expected follow up rate cut but market expectations can be seen from the US 10 year yields which has not moved much post the Federal Open Market Committee (FOMC) meeting recently.

A shallow rate cut cycle expectation in India, was based on a possibility of deeper rate cuts in US and of course favourable growth inflation matrix domestically. The slowdown in high frequency numbers has reversed a bit along with spike in food inflation. In addition, external volatility has returned in form of weakening pressure on Emerging Market (EM) currencies. INR has touched record low though the depreciation is still muted compared to its Asian peers. The RBI has ample forex reserves to support the currency, yet it may wait out a longer as global markets are still volatile.

Quarterly earnings have been on a tad weaker side due to a prolonged monsoon, general election & union budget related uncertainties. So, there is possibility of some earning downgrades as H1FY25 result season comes to an end. However, history suggests, that consensus earnings expectations tend to get revised downwards as the year progresses (barring the covid years).

We see good opportunity in Consumer Staples, Mass Consumption Consumer discretionary, Pharma Space. These sectors can protect the portfolio from a sharp volatility in the near term. At the same time have a reasonably good potential to generate returns in the medium terms driven by potential earning upgrades. One more pocket that we like is the large private banks & private insurance space. We find both

valuation & growth comfort in these sub sectors within financials. We believe, there may be some froth in midcaps & small cap space even after the recent correction. One must specifically be careful of companies with lower free float as these stocks can move in either direction quite sharply (due to very less stock liquidity).

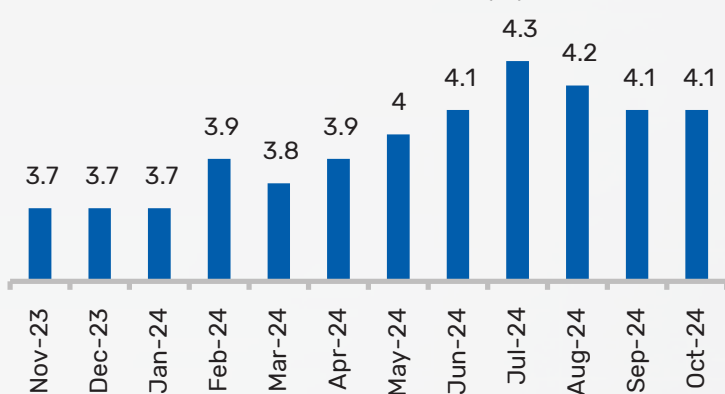
Overall, the recent correction in equity markets offers great opportunity to participate in the 'India Story' specially in the sectors mentioned above.

Happy Investing

Macro Insights & Market Outlook

US - Macro Factors

US UNEMPLOYMENT (%)



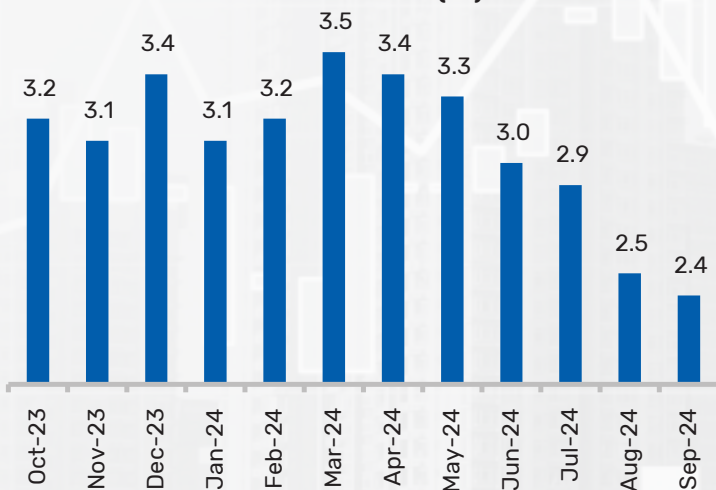
Source: US Bureau of Labour Statistics

In October 2024, the U.S. job market held steady, with the unemployment rate unchanged at 4.1%, reflecting a cautious stability that met market expectations. While the total number of unemployed remained around 7 million, a slight rise in permanent job losses to 1.8 million suggests a segment of workers facing longer-term challenges.

Temporary layoffs held at 0.84 million, and labor force participation dipped marginally to 62.6%, hinting at a slower pace of recovery as some groups remain reluctant or unable to return to work.

This points to a transition toward slower, potentially uneven job market gains.

US INFLATION (%)



Source: US Bureau of Labour Statistics

Inflation

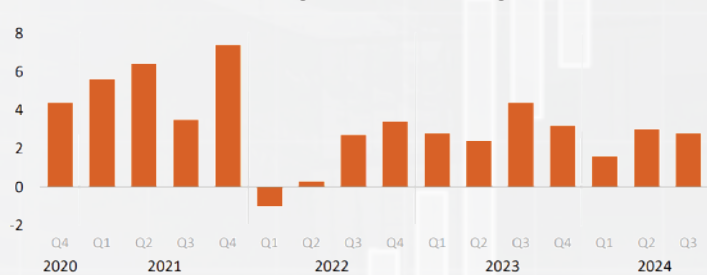
The U.S. annual inflation rate eased for the sixth month in September to 2.4%, its lowest since February 2021, though slightly above the forecasted 2.3%.

Key drivers included a slower rise in shelter costs (4.9% vs 5.2% in August) and a sharper decline in energy prices (-6.8% vs -4%), with significant drops in gasoline (-15.3%) and fuel oil (-22.4%) but a rebound in natural gas (2%). Vehicle prices also continued to fall, both new (-1.3%) and used (-5.1%). Conversely, inflation for food and transportation ticked up to

2.3% and 8.5%, respectively.

Month-over-month, the CPI rose 0.2%, mirroring August's increase but above expectations. Core inflation surprised with an uptick to 3.3%, while the monthly core rate held steady at 0.3%, also surpassing forecasts.

US Real GDP (% change from preceding quarter)



Source: US Bureau of Economic Analysis

Gross Domestic Product (GDP)

In the third quarter, U.S. real GDP growth slowed compared to Q2, largely due to a pullback in private inventory investment and a sharper drop in residential fixed investment.

Offsetting these were gains in exports, consumer spending, and federal government spending, while imports also saw an uptick.

Purchasing Manager's Index (PMI)

The seasonally adjusted S&P Global US Manufacturing Purchasing Managers' Index posted 48.5 in October, up from 47.3 in September but below the 50 mark for a fourth consecutive month. The latest reading indicated that business conditions deteriorated modestly, albeit to the least extent since July.

Although the US manufacturing sector remained in contraction territory at the start of the final quarter, there were some signs of the downturn easing. Uncertainty ahead of the Presidential Election was cited as a key reason for new orders continuing to fall, but the pace of decline eased and production was scaled back to the smallest degree in three months. Manufacturers continued to reduce employment and purchasing activity,

Source: S&P Global

Consumer Sentiments Index

	Oct 2024	Sep 2024	Oct 2023	M-o-M Change	Y-o-Y Change
Index of Consumer Sentiment	70.5	70.1	63.8	+0.6%	+10.5%
Current Economic Conditions	64.9	63.3	70.1	+2.5%	-8.1%
Index of Consumer Expectations	74.1	72.4	59.3	-0.4%	+25.0%

Consumer sentiment lifted for the third consecutive month, inching up to its highest reading since April 2024. Sentiment is now more than 40% above the June 2022 trough. This month's increase was primarily due to modest improvements in buying conditions for durables, in part due to easing interest rates. The upcoming election looms large over consumer expectations.

source: University of Michigan

US Fed Rate Cut Probability

Meeting Date	250-275	275-300	300-325	325-350	350-375	375-400	400-425	425-450	450-475	475-500
07-Nov-24					0.0%	0.0%	0.0%	0.0%	98.9%	1.1%
18-Dec-24	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	82.7%	17.1%	0.2%
29-Jan-25	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	44.2%	47.6%	8.1%	0.1%
19-Mar-25	0.0%	0.0%	0.0%	0.0%	0.0%	27.4%	46.3%	23.1%	3.1%	0.0%
07-May-24	0.0%	0.0%	0.0%	0.0%	11.9%	35.6%	36.3%	14.5%	1.8%	0.0%
18-Jun-25	0.0%	0.0%	0.0%	6.2%	24.2%	36.0%	25.0%	7.9%	0.9%	0.0%
30-Jul-25	0.0%	0.0%	1.7%	11.0%	27.3%	33.0%	20.4%	6.0%	0.6%	0.0%
17-Sep-25	0.0%	0.4%	4.0%	15.1%	28.8%	29.9%	16.8%	4.7%	0.5%	0.0%
29-Oct-24	0.1%	1.0%	5.9%	17.4%	28.9%	27.6%	14.7%	3.9%	0.4%	0.0%
10-Dec-25	0.2%	1.7%	7.6%	19.1%	28.7%	25.7%	13.1%	3.4%	0.3%	0.0%

Source: CME

India - Macro Factors

Gross Domestic Product (GDP)

India's estimated GDP is more than 4.1 trillion dollars.

India is among the highest population-based economies.

The Economic Survey forecasted India to grow 6.5% in CY2025

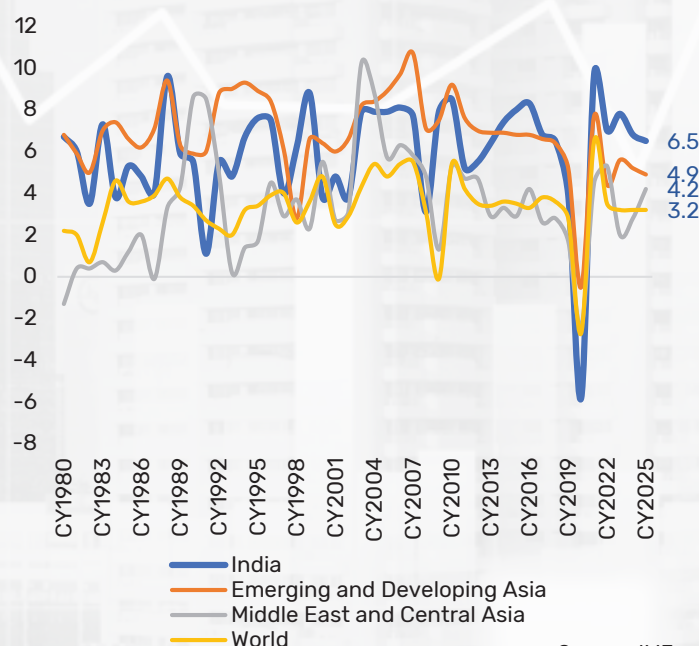
Buoyant public investment and improved business confidence are expected to propel India's GDP growth.

The global GDP growth is projected to be 3.2% in CY25, fueled by stronger real income growth and lower policy interest rates.

India is poised to play a defining role in shaping the future of the global economy in 2024 and beyond.

With the expectation that the number of middle-to-high-income segments will be one in two households by FY 2030-31, up from one in four currently.

India GDP Growth vs Asia and World (%)



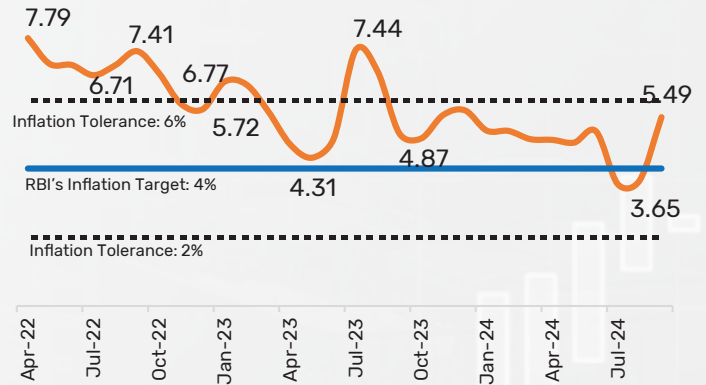
Source: IMF

Macro Insights & Market Outlook

Inflation

India's inflation spike to 5.49% in September, above the RBI's 4% target, could delay anticipated rate cuts, signaling caution for economic growth. Food inflation surged, with vegetables up nearly 36%, highlighting the vulnerability of household budgets to price swings. The milder decline in fuel costs and slight rise in housing costs add to the inflationary pressures.

This scenario may push the RBI to prioritize inflation control over easing rates, impacting household spending and potentially dampening consumer demand. The 0.6% monthly CPI rise suggests inflation may stay elevated, influencing fiscal policy and market outlook.



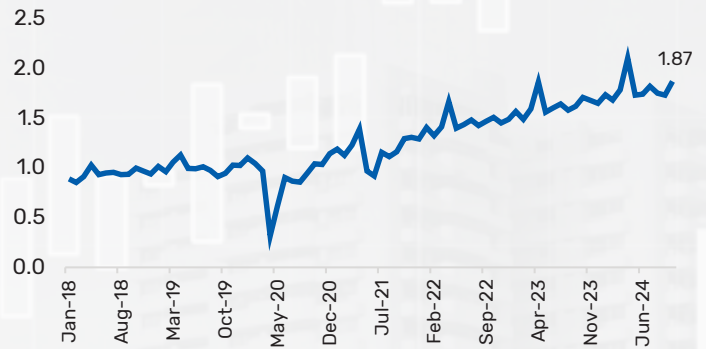
Source: RBI

Goods and Services Tax (GST)

In October 2024, India's GST collection hit Rs 1.87 lakh crore, marking the second-highest mop-up and an 8.9% increase year-over-year. So far in 2024, GST collections have risen by 9.4% to Rs 12.74 lakh crore, compared to Rs 11.64 lakh crore over the same period in 2023. The peak collection this year was in April, reaching a record Rs 2.10 lakh crore. Domestic GST rose by 10.6% to Rs 1.42 lakh crore, while GST from imports increased by about 4% to Rs 45,096 crore.

This consistent growth in GST revenue reflects robust economic activity, suggesting resilience in domestic demand and a steady increase in trade volumes. The rising domestic GST collections also hint at improved compliance and economic expansion, positioning the government for more fiscal flexibility and potential investments in infrastructure.

GST (Rs. in Lakh Crore)



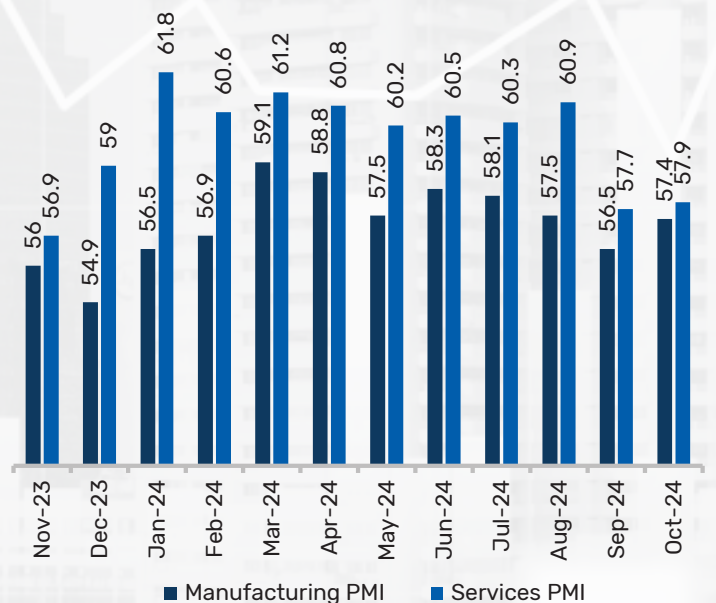
Source: Ministry of Finance

Purchasing Managers Index (PMI)

In October 2024, India's manufacturing sector saw robust growth, with the HSBC Manufacturing PMI rising to 57.4 from 56.5 in September, surpassing the series average. The sector showed strong gains in total and export sales, with output expanding considerably. Job creation surged, recording the fastest payroll growth since February 2006, aided by active restocking and increased input purchasing. However, manufacturers faced pressure on profit margins as input prices rose, prompting them to pass on some costs by raising output prices. Business confidence reached its peak since July.

The Services PMI also edged up to 57.9 from a recent low of 57.7, marking 39 straight months of expansion driven by a rise in new orders. Employment in services hit an 18.5-year high, fueled by both full-time and part-time job growth. Export demand grew, while capacity pressures intensified with backlogged work rising swiftly. Higher input costs led service providers to increase selling prices. Though business optimism slightly declined, it remained above its long-term trend.

INDIA - MANUFACTURING AND SERVICES PMI

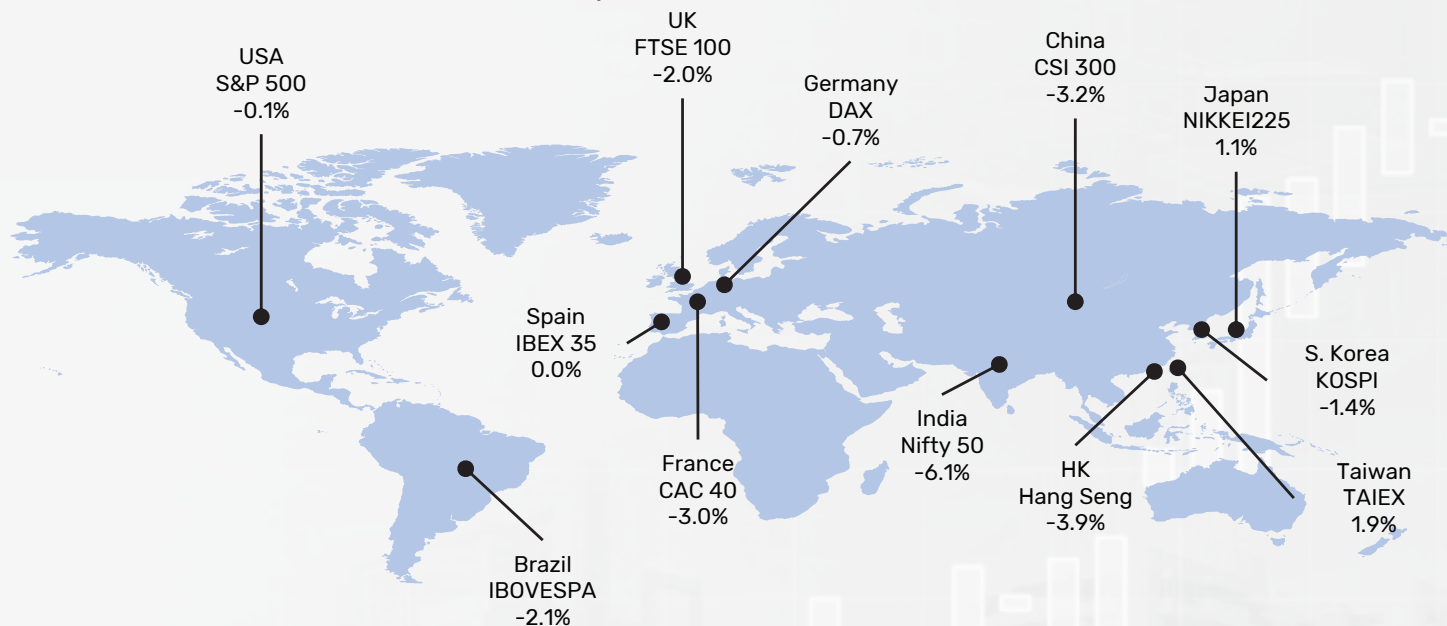


Source: S&P Global

Macro Insights & Market Outlook

Equity Market Insights

Global Indices - 1 M Returns (local currency)



Source: Bloomberg; Data as on 31st Oct 2024.

Aug 2024 - Global and Indian Market Wrap Up

▶ October proved volatile for markets, with equities retreating after a strong nine-month rally as growth risks weighed on investor sentiment.

▶ Concerns over the upcoming U.S. election and possible policy shifts added to the uncertainty, particularly around inflation and interest rates.

▶ Developed market equities declined by 2%, with growth stocks slightly outperforming but still down 1.8%, while small caps fell 2.7% amid slowing economic momentum.

▶ Japanese stocks led gains despite potential headwinds from a stronger yen and political uncertainties.

▶ Emerging markets dropped 4.3%, affected by a strong USD, profit-taking in India, and continued volatility in China following September's support measures.

1M PERFORMANCE (%)



Source: ICRA MFIE; Data as on 31st Oct 2024.

Brief Earnings Summary on Key Sectors:

1) Banks: Earnings growth for private banks was mixed, while Public Sector Banks (PSB) reported a healthy earnings trajectory. Margins witnessed compression for both PSBs and Private Banks, with a few reporting double-digit Net Interest Margin compression on a sequential basis.

2) NBFCs - Lending: 2QFY25 was a weak quarter in terms of asset quality. Weak macros (particularly in MFI) and the regulator stance also prompted a cut in the AUM growth guidance for select players in the micro Loan Against Property segment.

3) Technology: Most of the IT Services companies reported healthy performance, with a median revenue growth. While results were encouraging, the outlook remained slightly guarded, signaling persisting uncertainties.

4) Automobile: The 2QFY25 results have generally aligned with expectations, mainly driven by domestic 2W volume growth and a sequential recovery in exports. Demand commentary remains moderate across categories.

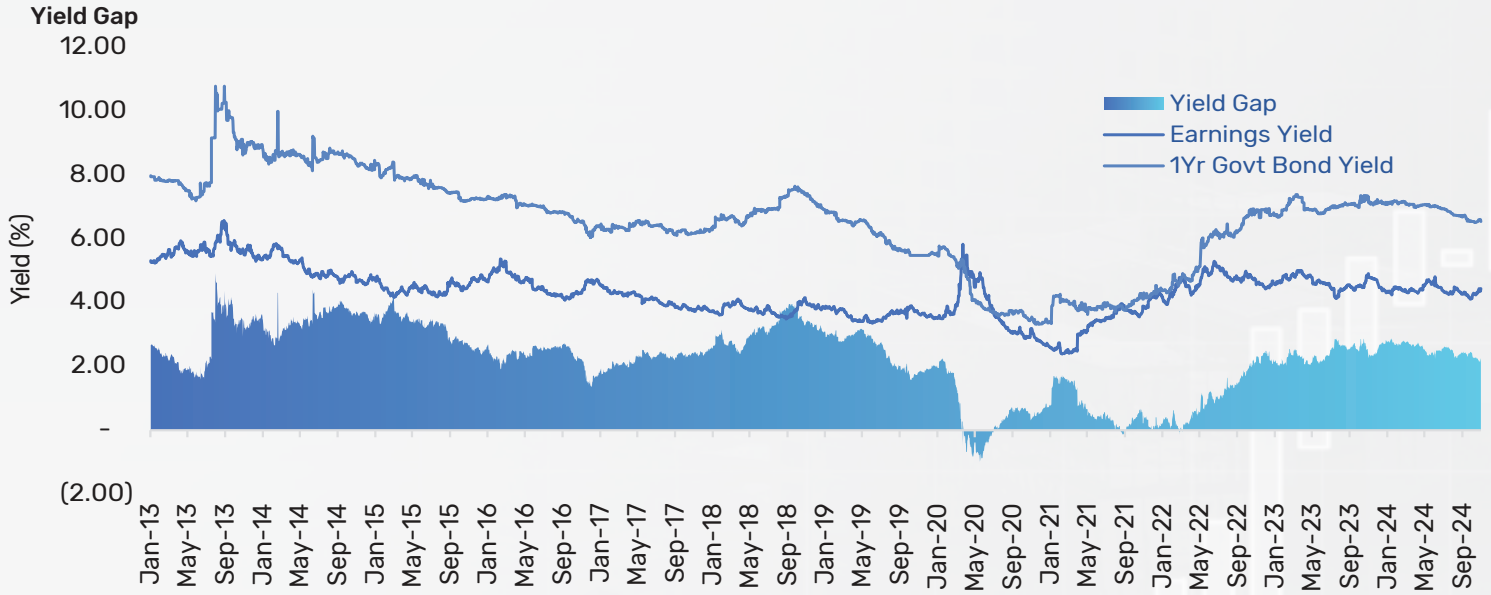
5) Consumer: The 2QFY25 results so far have been slightly lower than expected. Demand was subdued for the urban market, while rural growth contributed positively to overall growth.

6) Healthcare: Earnings growth for pharma companies remained healthy. The domestic formulation business witnessed growth.

7) Oil & Gas: OMCs reported a significant miss on EBITDA estimates due to subdued refining margins.

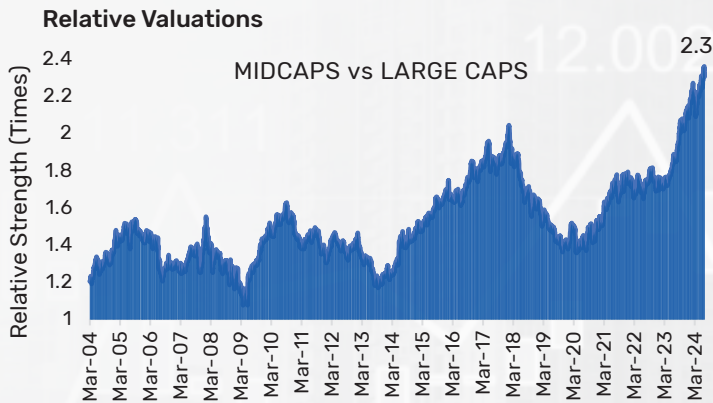
Source: Motilal Oswal India Strategy Report and Internal Analysis

Macro Insights & Market Outlook

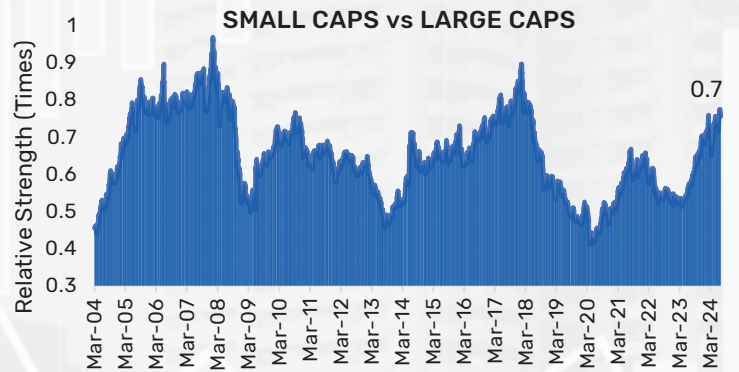


Source: Bloomberg; Internal Research; Data as on 31st Oct 2024.

Yield gap between 1 year G Sec Yield and 1 year forward Nifty Earnings Yield (Earning Yield = 1/1Year Fwd PE) remains higher than the long term average.



Source: Bloomberg; Internal Research; Data as on 31st Oct 2024.



Source: Bloomberg; Internal Research ; Data as on 31st Oct 2024.

The relative strength of Nifty Midcap 100 vis-à-vis Nifty 50 is at 2.3 and Nifty Small Cap 100 vis-à-vis Nifty 50 at 0.7. Over the period of last 6 months in midcaps and 12 months in small caps, the relative strength appears to have stagnated and peaked out. These numbers hint at a potential mean reversion in the valuation and also signal that large caps are gathering the strength to outpace the mid and small cap segments.

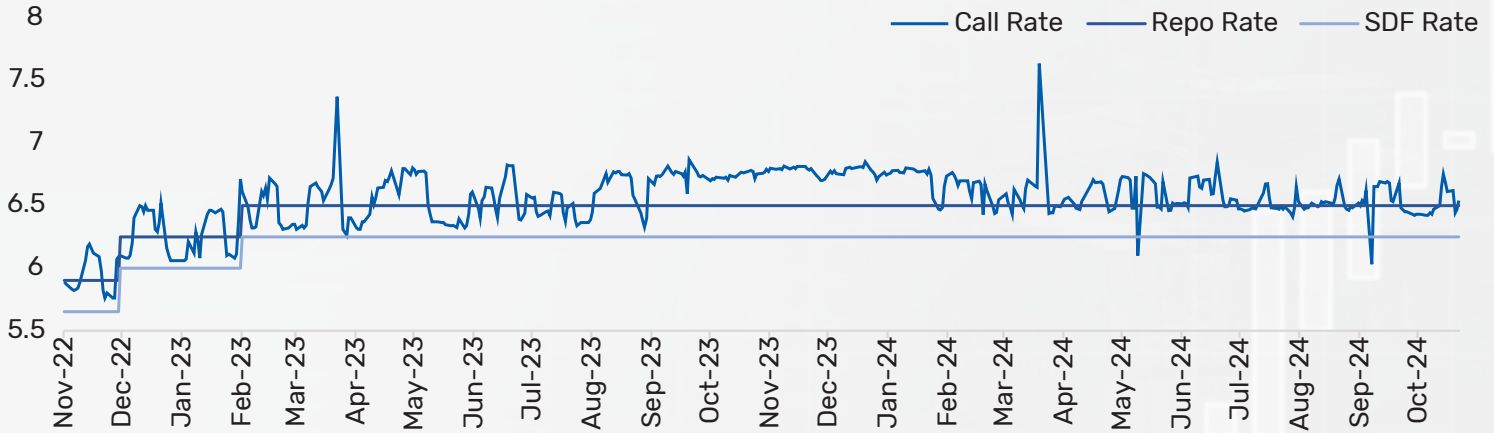
Commodities Performance

Commodities	1 Month	3 month	6 Month	1 Year	3 Year	5 Year
Gold	5.50%	14.68%	10.32%	29.54%	18.27%	15.41%
Silver	7.83%	16.58%	20.56%	34.01%	14.47%	15.59%
Crude	1.12%	-7.80%	-16.33%	-15.79%	-2.59%	8.09%
WTI	1.11%	-12.37%	-16.66%	-14.84%	-5.94%	5.16%

Source: ICRA; Data as on 31st Oct 2024.

Fixed Income Market Insights

Key Policy Rates



Source: Bloomberg; Data as on 31st Oct 2024.

Broad Indices	30-Sep -24	Week Ago	Month Ago	3 Month Ago	6 Months Ago	Year Ago
Call Rate	6.44%	6.68%	6.68%	6.49%	6.67%	6.78%
T-Repo	6.26%	6.66%	6.64%	6.41%	6.63%	6.76%
Repo	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
Reverse Repo	3.35%	3.35%	3.35%	3.35%	3.35%	3.35%
3 Month CP	7.23%	7.23%	7.28%	7.20%	7.34%	7.33%
1 Year CP	7.60%	7.62%	7.65%	7.61%	7.73%	7.75%
3 Month CD	7.17%	7.21%	7.30%	7.16%	7.28%	7.36%
1 Year CD	7.46%	7.54%	7.56%	7.57%	7.54%	7.83%

Source: ICRA; Data as on 31st Oct 2024.

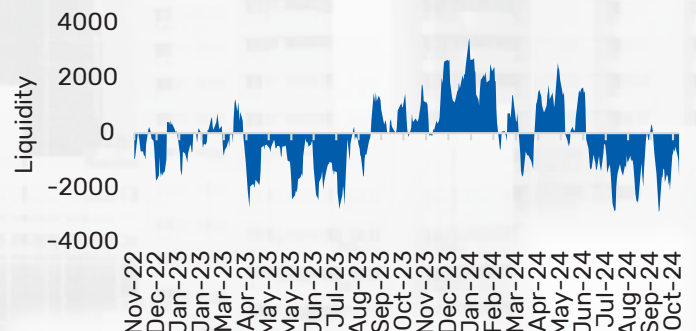
Spread (in bps)	30-Sep -24	Week Ago	Month Ago	3 Month Ago	6 Months Ago	Year Ago
1 Y-AAA & G-Sec	91	95	87	76	97	74
3 Y-AAA & G-Sec	69	70	70	62	66	65
5 Y-AAA & G-Sec	68	70	68	62	56	41
10 Y-AAA & G-Sec	58	62	63	56	52	44
1 Y-AA & G-Sec	161	160	144	144	137	104
3 Y-AA & G-Sec	140	141	139	127	119	89
5 Y-AA & G-Sec	125	128	124	103	102	80
10 Y-AA & G-Sec	102	102	101	117	109	123

Source: ICRA; Data as on 31st Oct 2024.

Market Liquidity

The banking system's liquidity surplus widened during the week compared to the previous week's average. According to the latest RBI data, liquidity in the banking system remained at a surplus of Rs. 1.56 lakh crore as of Oct 30, 2024. The central bank conducted two variable rate reverse repo auctions during the week to manage the excess liquidity, which suck out around Rs. 60,000 crore from the banking system.

Liquidity



Source: Bloomberg; Data as on 30th Sep 2024.

Macro Insights & Market Outlook

Foreign Exchange

India's foreign exchange reserves have sustained their elevated levels, as on 25th October 2024 it stood at \$684 billion. The foreign currency assets include the impact of the rise or fall in the value of non-US currencies, such as the euro, pound, and yen, which are held within the foreign exchange reserves.

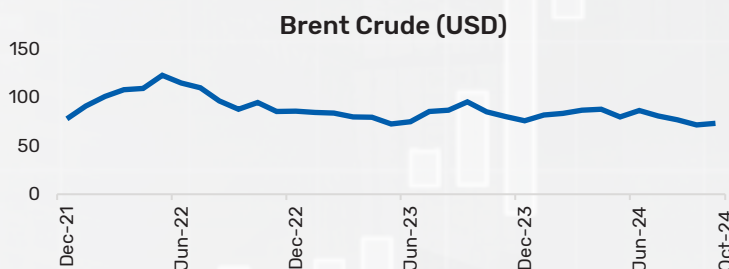
	Foreign Exchange Reserves* (in USD mn)			
	Variation Over			
	25-Oct-24	Week	Mar-24	Year
1 Total Reserves	684805	-3463	38386	98694
1.1 Foreign Currency Assets #	593751	-4484	22801	76247
1.2 Gold	68527	1082	15852	22603
1.3 SDRs	18219	-52	88	309
1.4 Res Position in the IMF	4307	-9	-355	-465

Source: RBI; *Difference, if any, is due to rounding off. # Excludes (a) SDR holdings of the Reserve Bank, as they are included under the SDR holdings; (b) investment in bonds issued by IIFC (UK); and (c) amounts lent under the SAARC Currency swap arrangements.

Brent Crude

CYTD, the Brent Crude has been range bound between USD 70 per barrel and USD 80 per barrel. As of 31st October 2024, the rate per barrel was USD 73.2.

Crude sustaining within the USD 90-level could be a comfortable number to keep our core inflation under control.



Source: Bloomberg; Data as on 31st Oct 2024

Market Outlook

Equity Market Outlook

In the month of October, significant government and regulatory interventions have shaped markets worldwide. In the U.S., a notable 50 basis-point rate cut in September aims to align with current economic trends. Strong labour and growth figures remain promising, though the size of the cut suggests potential caution from the Federal Reserve. The trends in the employment data will be critical for insights into any broader economic slowdown.

China's fiscal and monetary stimulus in October has given a boost to emerging markets, drawing considerable fund flows as global investors reduce their underweight positions on China. While China's recent policy actions have fuelled short-term optimism, they do little to address deeper structural challenges, leaving doubts about the sustainability of long-term growth. The reallocation of foreign investments has led to substantial outflows from Indian markets, with \$12 billion exiting in October alone. However, in India, the domestic inflows have served as a stabilizing force, helping to offset these shifts.

India's economy continues to gain strength, driven by robust government policies that bolster the capex cycle, particularly in infrastructure and social investments. Since the June elections, policy continuity has solidified, with investments supporting long-term growth. The private capex cycle is also gaining traction, backed by healthier corporate balance sheets and strong government initiatives.

While valuations have risen, long-term prospects remain strong. Sectors like real estate, energy, and banking are seeing renewed growth, with corporate earnings expected to improve, especially from H2 FY25 onward. The banking sector, in particular, is set for earnings acceleration by FY26.

Although high valuations are prompting short-term corrections, the large-cap segment appears reasonably priced, while mid and small caps are more elevated. In the short to medium term, we expect large caps to outperform as India's economic fundamentals support continued market resilience and growth.

In light of the current market dynamics, we continue to recommend funds that focus on a balanced approach, capturing growth potential while managing volatility. We advise investors to consider Flexi Cap Funds and Large and Midcap Funds for long-term growth. Balanced Advantage Funds and Multi Asset Allocation Funds are also recommended to diversify across asset classes and navigate market fluctuations. Within sectors, we see opportunities in Consumption segments, especially the ones that are driven by resilient demand. Consumer Discretionary and the Pharma spaces are also attractive, given their growth potential and defensive characteristics. In the Financial space, Large Private Banks and Insurance companies remain strong plays, supported by steady earnings growth and robust balance sheets.

Fixed Income Market

The month of October saw the first foreign outflow in domestic debt since India's inclusion in the JP Morgan Bond Index, with

foreign investors offloading Rs 4,697 crore, largely due to reallocations toward haven assets amid geopolitical tensions and uncertainty around US election outcome. This marks the second net outflow this year, following a more substantial Rs 11,218 crore sell-off in April.

The ongoing U.S. elections add to the complex landscape. The market is pricing the prospect of heightened fiscal deficits and inflation concerns, which may drive up U.S. yields. Currently, the U.S. 10-year yield has already seen a near 60-basis-point jump, hovering at 4.4%. This upward trend in U.S. yields has sparked cautious sentiment among Indian investors, with the Indian 10-year yield oscillating within a tight range of 6.80% to 6.88%.

The Reserve Bank of India's (RBI) recent shift to a neutral stance could be a pre-cursor for repo rate cut in near term. While markets initially expected a potential rate reduction by December 2024, but high food inflation, escalating geopolitical tensions, elevated level of US treasury yield due to fiscal pressures post elections, now points to a possible delay. Domestic CPI is projected at 4.2% for Q4 FY25, leaving the door open for gradual monetary easing once inflation stabilizes. Key growth indicators, however, suggest a slowing economy, intensifying the demand for lower borrowing costs to support domestic growth.

Local investors, particularly state-owned banks, have acted as stabilizers in the market, absorbing nearly \$5 billion in bond purchases last month. The benchmark 10-year yield, at 6.85%, remains attractive regionally, may reverse negative FPI interest.

Indian Government Bonds have done relatively well in the last year due to favorable demand-supply dynamics. Fiscal Consolidation and FPI Inflows have meant the benchmark curve has outperformed Corporate Bond Curve.

The AAA PSU/Corporate Bond yields have followed up but are still lagging the benchmark curve. We are in a zone where historical probability indicates that Relative Yield Spreads are in a sweet spot.

Investing in short to medium duration Public Sector Units (PSUs)/Corp bonds right now may benefit from the drop in yields, as we expect a shallow rate cut cycle, and in addition possibly by mean reversion of spreads.

Source: RBI, Bloomberg, Internal Analysis.

HOW TO READ A MUTUAL FUND FACTSHEET?

-  **Fund Manager:** An employee of an asset management company such as mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.
-  **Application amount for fresh subscription:** This is the minimum investment amount for a new investor entering in a mutual fund scheme.
-  **Minimum Additional Amount:** This is the minimum investment amount for an existing investor in a mutual fund scheme.
-  **SIP:** Systematic Investment Plan (SIP) is an organized way of investing in Mutual Fund. It helps in building long term wealth through a disciplined approach of investing at pre-defined intervals ranging from daily, weekly, monthly and quarterly.
-  **NAV:** Net asset value or NAV is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day and it is the value at which investors enter or exit the mutual fund.
-  **Benchmark:** A group of securities, typically a market index, whose performance is used as a standard or benchmark to assess the performance of mutual funds and other investments. A few common benchmarks are the Nifty, Sensex, BSE 200, BSE 500, and 10-year Gsec.
-  **Entry Load:** To compensate the distributor or agent, a mutual fund may impose a sales charge or load at the time of entry and/or exit. A mutual fund's entry load is charged when an investor buys its units. Note: SEBI Master Circular for Mutual Funds dated May 19, 2023 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.
-  **Exit load:** When an investor redeems mutual fund units, exit load is charged. At redemption, the exit load is subtracted from the current NAV.
-  **Standard deviation:** Standard deviation is statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.
-  **Sharpe Ratio:** The Sharpe Ratio is measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.
-  **Beta:** Beta is a measure of an investment's volatility vis-à-vis the market. A beta of greater than 1 implies that the security's price will be more volatile than the market. Beta of less than 1 means that the security will be less volatile than the market.
-  **Jensen's Alpha:** Measures a fund's excess return compared to its expected return based on market risk (Beta), indicating the manager's skill.
-  **Information Ratio:** Evaluates the risk-adjusted return of a fund compared to a benchmark, highlighting consistency in outperformance.
-  **AUM:** Assets under management or AUM refers to the recent cumulative market value of investments managed by Mutual fund or any investment firm.
-  **Holdings:** The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.
-  **Nature of Scheme:** The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.
-  **Rating Profile:** Mutual funds invest in securities after evaluating their credit worthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their rating becomes the rating profile of the fund. Typically, this is a feature of debt funds.
-  **Macaulay Duration:** Macaulay Duration is a measure of how long it takes for the price of a bond to be repaid by its internal cash flows. Macaulay Duration is used only for an instrument with fixed cash flows. Modified Duration as the name suggests, is a modified version of the Macaulay model that accounts for changing interest rates.
-  **Modified Duration:** Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.
-  **Average Maturity:** A bond's maturity date indicates the specific future date on which an investor gets his principal back i.e. the borrowed amount is repaid in full. Average Maturity is the weighted average of all the current maturities of the debt securities held in the fund.
-  **Yield to Maturity:** The yield to maturity or the YTM is the rate of return anticipated on a bond if held until maturity. It is expressed as an annual rate. The YTM factors in the bond's current market price, par value, couple interest rate and time to maturity
-  **IDCW:** Income Distribution cum Capital Withdrawal option or IDCW can be distributed out of investors' capital (Equalization Reserve), which is part of the sale price that represents realized gains.
-  **P/E Ratio:** The price-earnings ratio (P/E Ratio) is the relation between a company's share price and earnings per share (EPS). It denotes what the market is willing to pay for a company's profits.
-  **P/BV:** The price-to-book ratio compares a company's market value to its book value. The market value of a company is its share price multiplied by the number of outstanding shares.
-  **IDCW Yield:** The dividend yield is a financial ratio that shows how much a company pays out in dividends each year relative to its stock price.
-  **Interest Rate Swap (IRS):** An interest rate swap is a forward contract in which one stream of future interest payments is exchanged for another based on a specified principal amount. Interest rate swaps usually involve the exchange of a fixed interest rate for a floating rate, or vice versa, to reduce or increase exposure to fluctuations in interest rates.
-  **Potential Risk Class (PRC) Matrix:** In reference to SEBI Master Circular for Mutual Funds dated May 19, 2023, all debt schemes will be classified in terms of a Potential Risk Class matrix which consists of parameters based on maximum interest rate risk (measured by Macaulay Duration (MD) of the scheme) and maximum credit risk (measured by Credit Risk Value (CRV) of the scheme).

EQUITY FUNDS

SCHEME NAME	SCHEME DETAILS		MARKET CAP ALLOCATION		PORTFOLIO QUANTS		TOP 3 INDUSTRIES % of NAV	
Bajaj Finserv Flexi Cap Fund	Category	Flexi Cap Fund	Large Cap	60.36%	Beta	0.82	Banks	16.25%
Fund Manager: Mr. Nimesh Chandan (Equity portion) Mr. Sorbh Gupta (Equity portion) Mr. Siddharth Chaudhary (Debt portion)	Benchmark	BSE 500 TRI	Mid Cap	12.13%	Sharpe ratio	2.15	Pharmaceuticals and Biotechnology	11.65%
	AUM (₹ in Crore)	3,785.14	Small Cap	25.59%	Jensen's alpha	0.08	Automobiles	7.36%
	Inception Date	14-Aug-23			Standard Deviation	11.98%		
					Information ratio	0.81		
Bajaj Finserv Large and Mid Cap Fund	Category	Large and Mid cap Fund	Large Cap	54.45%	Beta	0.73	Pharmaceuticals and Biotechnology	17.54%
Fund Manager: Mr. Nimesh Chandan (Equity portion) Mr. Sorbh Gupta (Equity portion) Mr. Siddharth Chaudhary (Debt portion)	Benchmark	Nifty Large Midcap 250 TRI	Mid Cap	34.90%	Sharpe ratio	1.83	Banks	12.56%
	AUM (₹ in Crore)	1,556.52	Small Cap	7.79%	Jensen's alpha	0.07	Consumer Durables	6.35%
	Inception Date	27-Feb-24			Standard Deviation	12.51%		
					Information ratio	0.62		
Bajaj Finserv Large Cap Fund	Category	Large Cap Fund	Large Cap	91.56%	Beta	-	Banks	16.09%
Fund Manager: Mr. Nimesh Chandan (Equity portion) Mr. Sorbh Gupta (Equity portion) Mr. Siddharth Chaudhary (Debt portion)	Benchmark	Nifty 100 Total Return Index (TRI)	Mid Cap	6.00%	Sharpe ratio	-	Automobiles	9.59%
	AUM (₹ in Crore)	1,218.89	Small Cap	0.00%	Jensen's Alpha	-	Pharmaceuticals and Biotechnology	8.28%
	Inception Date	20-Aug-24			Standard deviation	-		
					Information ratio	-		

HYBRID FUNDS

SCHEME NAME	SCHEME DETAILS		MARKET CAP ALLOCATION		PORTFOLIO QUANTS (EQUITY)		PORTFOLIO QUANTS (DEBT)	
Baja Finserv Balanced Advantage Fund	Category	Balanced Advantage Fund	Large Cap	70.82%	Beta	1.24	YTM	6.63%
Fund Manager: Mr. Nimesh Chandan (Equity portion) Mr. Sorbh Gupta (Equity portion) Mr. Siddharth Chaudhary (Debt portion)	Benchmark	Nifty 50 Hybrid Composite Debt 50.50 Index	Mid Cap	5.89%	Sharpe ratio	0.58	Average maturity (in yrs)	4.4
	AUM (₹ in Crore)	1,309.12	Small Cap	1.37%	Jensen's alpha	-0.02	Macaulay duration (in yrs)	2.7
	Inception Date	15-Dec-23			Standard deviation	9.10%	Modified duration (in yrs)	2.6
					Information ratio	-0.23		
Bajaj Finserv Arbitrage Fund	Category	Arbitrage Fund					YTM	6.96%
Fund Manager: Mr. Ilesh Savla (Equity portion) Mr. Siddharth Chaudhary (Debt portion)	Benchmark	Nifty 50 Arbitrage Index (TRI)					Average maturity (in days)	34
	AUM (₹ in Crore)	793.15					Macaulay duration (in days)	34
	Inception Date	15-Sep-23					Modified duration (in days)	33
Baja Finserv Multi Asset Allocation Fund	Category	Multi Asset Allocation Fund	Large Cap	44.57%	Beta	0.44	YTM	7.88%
Fund Manager: Mr. Nimesh Chandan (Equity & Debt portion) Mr. Sorbh Gupta (Equity portion) Mr. Siddharth Chaudhary (Debt portion) Mr. Vinay Bafna (Commodity investments portion)	Benchmark	65% Nifty 50 TRI + 25% Nifty Short Duration Debt Index + 10% Domestic Prices of Gold	Mid Cap	10.58%	Sharpe ratio	1.22	Average maturity (in yrs)	2.9
	AUM (₹ in Crore)	1,099.88	Small Cap	10.03%	Jensen's Alpha	0.06	Macaulay duration (in yrs)	2.6
	Inception Date	3-Jun-24			Standard deviation	7.57%	Modified duration (in yrs)	2.4
					Information ratio	0.34		

Data as on 31st October 2024

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

FIXED INCOME FUNDS

SCHEME NAME	SCHEME DETAILS		ASSET ALLOCATION		PORTFOLIO QUANTS		ASSET QUALITY		
Bajaj Finserv Liquid Fund	Category	Liquid Fund	Commercial Paper	35.40%	YTM	7.05%	AAA/A1+	78.14%	
			Certificate of Deposit	32.11%					
	Fund Managers: Mr. Siddharth Chaudhary Mr. Nimesh Chandan	Benchmark	NIFTY Liquid Index A-I	Treasury Bill	17.69%	Average maturity (in days)	38	Sovereign	17.69%
		AUM (₹ in Crore)	4,561.06	Corporate Bond	10.63%	Macaulay duration (in days)	38	Reverse Repo / TREPS & Net Current Assets	4.17%
	Inception Date	5-Jul-23	Reverse Repo / TREPS	10.50%	Modified duration (in days)	36			
			Corporate Debt Market Development Fund Class A2	0.13%					
			Cash & Cash Equivalent	-6.47%					
Bajaj Finserv Overnight Fund	Category	Overnight Fund	Reverse Repo / TREPS	96.66%	YTM	6.36%	Reverse Repo / TREPS & Net Current Assets	96.70%	
Fund Managers: Mr. Siddharth Chaudhary Mr. Nimesh Chandan	Benchmark	CRISIL Liquid Overnight Index	Treasury Bill	3.31%	Average maturity (in days)	1	Sovereign	3.31%	
	AUM (₹ in Crore)	452.29	Cash & Cash Equivalent	0.03%	Macaulay duration (in days)	1			
	Inception Date	5-Jul-23			Modified duration (in days)	1			
Bajaj Finserv Money Market Fund	Category	Money Market Fund	Certificate of Deposit	54.62%	YTM	7.28%	A1+	85.98%	
			Commercial Paper	31.35%					
Fund Managers: Mr. Siddharth Chaudhary Mr. Nimesh Chandan	Benchmark	NIFTY Money Market Index A-I	Reverse Repo / TREPS	5.31%	Average maturity (in days)	132	Sovereign	8.62%	
	AUM (₹ in Crore)	2,558.47	Treasury Bill	4.09%	Macaulay duration (in days)	130	Corporate Debt Market Development Fund	0.21%	
	Inception Date	24-Jul-23	State Government Bond	3.93%	Modified duration (in days)	125	Reverse Repo / TREPS & Net Current Assets	5.19%	
			Government Bond	0.59%					
			Corporate Debt Market Development Fund	0.21%					
			Cash & Cash Equivalent	-0.12%					
Bajaj Finserv Banking & PSU Fund	Category	Banking and PSU Fund	Corporate Bond	77.20%	YTM	7.21%	AAA	77.20%	
			Government Bond	12.79%					
Fund Managers: Mr. Siddharth Chaudhary Mr. Nimesh Chandan	Benchmark	NIFTY Banking & PSU Debt Index A-II	Reverse Repo / TREPS	5.08%	Average maturity (in yrs)	4.3	Sovereign	15.30%	
	AUM (₹ in Crore)	121.07	State Government Bond	2.51%	Macaulay duration (in yrs)	3.7	Reverse Repo / TREPS & Net Current Assets	7.28%	
	Inception Date	13-Nov-23	Cash & Cash Equivalent	2.21%	Modified duration (in yrs)	3.5	Corporate Debt Market Development Fund	0.22%	
			Corporate Debt Market Development Fund Class A2	0.22%					

PASSIVE FUNDS

SCHEME NAME	SCHEME DETAILS		ALLOCATION		PORTFOLIO QUANTS		TOP 3 INDUSTRIES	
Bajaj Finserv Nifty 50 ETF	Category	Exchange Traded Fund			Tracking error	0.043	Banks	29.39%
Fund Managers: Mr. Sorbh Gupta Mr. Ilesh Savla	Benchmark	Nifty 50 TRI			Tracking difference	-0.09%	IT - Software	12.91%
	AUM (₹ in Crore)	195.61					Petroleum Products	8.86%
	Inception Date	19-Jan-24						
	TER	0.07% (Regular)						
Bajaj Finserv Nifty Bank ETF	Category	Exchange Traded Fund			Tracking error	0.077	Banks	100%
Fund Managers: Mr. Sorbh Gupta Mr. Ilesh Savla	Benchmark	Nifty Bank TRI			Tracking difference	-0.10%		
	AUM (₹ in Crore)	339.89						
	Inception Date	19-Jan-24						
	TER	0.13% (Regular)						
Bajaj Finserv 1D Rate Liquid ETF	Category	Exchange Traded Fund	Asset Allocation		Tracking error	0.180	Asset Quality	100%
Mr. Siddharth Chaudhary	Benchmark	Nifty 1D Rate Index	Reverse Repo / TREPS	96.45%	Tracking difference	-0.02%	Reverse Repo / TREPS & Net Current Assets	
	AUM (₹ in Crore)	5.96	Cash & Cash Equivalent	3.55%				
	Inception Date	28-May-24						
	TER	0.19% (Regular)						

Data as on 31st October 2024

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Bajaj Finserv Large Cap Fund

An open ended equity scheme predominantly investing in large cap stocks

INVESTMENT OBJECTIVE

The objective of the Scheme is to generate long term capital appreciation and income distribution to investors by predominantly investing in equity and equity related instruments of large cap companies. However, there is no assurance that the investment objective of the Scheme will be achieved.

SCHEME DETAILS

NAV (IN ₹) (as on 31 October, 2024)

Direct Growth	9.793
Direct IDCW	9.793
Regular Growth	9.763
Regular IDCW	9.763

*AUM (IN ₹ CRORE)

Month end AUM	1,218.89
AAUM	1,217.60

*AUM as reported to SEBI & AMFI in the Monthly Cumulative Report (MCR)

DATE OF ALLOTMENT: 20th August 2024

BENCHMARK: Nifty 100 Total Return Index (TRI)

FUND MANAGER:

Mr. Nimesh Chandan (Equity Portion) (Managing fundsince inception & Overall experience of 23 years)

Mr. Sorbh Gupta (Equity Portion) (Managing fund since inception & Overall experience of 16 years)

Mr. Siddharth Chaudhary (Debt Portion) (Managing fund since inception & Overall experience of 18 years)

FUND FEATURES

Scheme Category: Large Cap Fund

Plans: Regular Plan and Direct Plan

Options: Growth and Income Distribution cum Capital Withdrawal (IDCW) option with Payout of Income Distribution cum Capital Withdrawal sub-option, Reinvestment of Income Distribution cum Capital Withdrawal sub-option and Transfer of Income Distribution cum Capital Withdrawal sub-option.

Minimum Investment Amount: Rs. 500/- and in multiples of Re. 1/-

Minimum Additional Investment Amount: INR 100/- and multiples of INR 1

Entry Load: NA

Exit Load: For each purchase of units through Lumpsum / switch-in / Systematic Investment Plan (SIP) and Systematic Transfer Plan (STP), exit load will be as follows:

- if units are redeemed / switched out within 6 months from the date of allotment: 1% of applicable NAV.
- if units are redeemed/switched out after 6 months from the date of allotment, no exit load is payable.

The Scheme will not levy exit load in case the timelines for rebalancing portfolio as stated in SEBI Master Circular for Mutual Funds dated June 27, 2024, is not complied with.

TOTAL EXPENSE RATIO (TER)

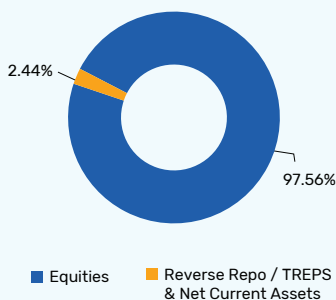
Including Additional Expenses and GST on Management Fees

Regular Plan	2.11%
Direct Plan	0.61%

PORTFOLIO (as on 31 October, 2024)

Stock	Rating	% of NAV
HDFC Bank Limited	Banks	9.03%
Tata Consultancy Services Limited	IT - Software	5.71%
Larsen & Toubro Limited	Construction	5.44%
Reliance Industries Limited	Petroleum Products	4.98%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	4.77%
State Bank of India	Banks	4.09%
Mahindra & Mahindra Limited	Automobiles	3.92%
Infosys Limited	IT - Software	3.88%
Britannia Industries Limited	Food Products	3.85%
HDFC Life Insurance Company Limited	Insurance	3.66%
Bharti Airtel Limited	Telecom - Services	3.59%
Hindustan Unilever Limited	Diversified FMCG	3.58%
UltraTech Cement Limited	Cement & Cement Products	3.52%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	3.51%
NTPC Limited	Power	3.38%
ABB India Limited	Electrical Equipment	3.37%
Hero MotoCorp Limited	Automobiles	3.22%
Aditya Birla Capital Limited	Finance	3.13%
ICICI Bank Limited	Banks	2.98%
Info Edge (India) Limited	Retailing	2.87%
Godrej Consumer Products Limited	Personal Products	2.76%
Tata Power Company Limited	Power	2.74%
Zomato Limited	Retailing	2.62%
Coal India Limited	Consumable Fuels	2.58%
Bharat Electronics Limited	Aerospace & Defense	2.41%
Tata Steel Limited	Ferrous Metals	1.99%
Equities		97.56%
Reverse Repo / TREPS		1.04%
Cash & Cash Equivalent		1.41%
Grand Total		100.00%

COMPOSITION BY ASSET (%)



COMPOSITION BY INDUSTRY (%)



BAJAJ FINSERV LARGE CAP FUND



(An open ended equity scheme predominantly investing in large cap stocks)

Company Name	% to NAV	Underweight/ Overweight vs Nifty 100	Company Name	% to NAV	Underweight/ Overweight vs Nifty 100
		-5 -4 -3 -2 -1 0 1 2 3 4 5			-5 -4 -3 -2 -1 0 1 2 3 4 5
HDFC Bank Limited	9.03%		Sun Pharmaceutical Industries Limited	3.51%	
Tata Consultancy Services Limited	5.71%		NTPC Limited	3.38%	
Larsen & Toubro Limited	5.44%		ABB India Limited	3.37%	
Reliance Industries Limited	4.98%		Hero MotoCorp Limited	3.22%	
Divi's Laboratories Limited	4.77%		Aditya Birla Capital Limited	3.13%	
State Bank of India	4.09%		ICICI Bank Limited	2.98%	
Mahindra & Mahindra Limited	3.92%		Info Edge (India) Limited	2.87%	
Infosys Limited	3.88%		Godrej Consumer Products Limited	2.76%	
Britannia Industries Limited	3.85%		Tata Power Company Limited	2.74%	
HDFC Life Insurance Company Limited	3.66%		Zomato Limited	2.62%	
Bharti Airtel Limited	3.59%		Coal India Limited	2.58%	
Hindustan Unilever Limited	3.58%		Bharat Electronics Limited	2.41%	
UltraTech Cement Limited	3.52%		Tata Steel Limited	1.99%	

Bajaj Finserv Large Cap Fund reflects a balanced yet growth-oriented approach with a strong emphasis on market leaders across diversified sectors. The core thesis focuses on long-term sustainability and market dominance.



Blue-chip stock allocation

Preference for established market players with potential for returns in long term, even in volatile conditions.



Pharmaceuticals & insurance exposure

Highlights belief in healthcare and financial protection as critical for navigating uncertainties and sectoral resilience.



Consumer staples & telecom

Indicates belief in steady cash flow generation due to recurring demand, regardless of market disruptions.

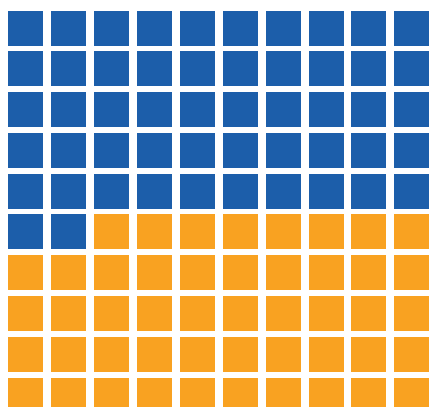


Digital economy exposure

Reflects optimism in India's tech-driven transformation and future growth potential.

The fund's portfolio is strategically constructed on the back of high conviction investment ideas. Furthermore, the overall philosophy revolves around balancing defensive plays with selective growth opportunities, underpinned by quality, market leadership, and sectoral resilience.

The sequence, relationship and nature of trends in these assets helps understand and anticipate market movements driven by psychological factors, leading to more informed and effective investment decisions. By integrating behavioural insights with fundamental analysis, our model offers a comprehensive approach to asset allocation, optimizing returns while managing risks.



Active Share measures the percentage of stock holdings, based on weights (% to NAV) in a investment manager's portfolio that differs from the benchmark index.

- A low Active Share score is said to indicate that a portfolio manager is closely replicating the benchmark index and engaging in a passive investment strategy.
- A high Active Share score is said to indicate that a fund's holdings differ from the benchmark index and that the portfolio manager is actively managing it.

Active Share : 52%

Portfolio Overlap: 48%

Data as on 31st October 2024

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Bajaj Finserv Flexi Cap Fund

An open ended equity scheme investing across large cap, mid cap, small cap stocks.

INVESTMENT OBJECTIVE

To generate long term capital appreciation by investing predominantly in equity and equity related instruments across market capitalisation. However, There is no assurance that the investment objective of the Scheme will be achieved.

SCHEME DETAILS

NAV (IN ₹) (as on 31 October, 2024)

Direct Growth	14.339
Direct IDCW	14.339
Regular Growth	14.083
Regular IDCW	14.083

*AUM (IN ₹ CRORE)

Month end AUM	3,785.14
AAUM	3,791.69

*AUM as reported to SEBI & AMFI in the Monthly Cumulative Report (MCR)

DATE OF ALLOTMENT: 14th August 2023

BENCHMARK: BSE 500 TRI

FUND MANAGER:

Mr. Nimesh Chandan (Equity Portion) (Managing fund since inception & Overall experience of 23 years)

Mr. Sorbh Gupta (Equity Portion) (Managing fund since inception & Overall experience of 16 years)

Mr. Siddharth Chaudhary (Debt Portion) (Managing fund since inception & Overall experience of 18 years)

FUND FEATURES

Scheme Category: Flexi Cap Fund

Plans: Regular Plan and Direct Plan

Options: Growth and Income Distribution cum Capital Withdrawal (IDCW) option with Payout of Income Distribution cum Capital Withdrawal sub-option, Reinvestment of Income Distribution cum Capital Withdrawal sub-option and Transfer of Income Distribution cum Capital Withdrawal sub-option.

Minimum Investment Amount: INR 500/- and multiples of INR 1

Minimum Additional Investment Amount: INR 100/- and multiples of INR 1

Entry Load: NA

Exit Load: For each purchase of units through Lumpsum / switch-in / Systematic Investment Plan (SIP) and Systematic Transfer Plan (STP), exit load will be as follows:

If units are redeemed / switched out within 6 months from the date of allotment:

▶ if upto 10% of units allotted are redeemed / switched out - Nil

▶ any redemption / switch-out of units in excess of 10% of units allotted - 1% of applicable NAV.

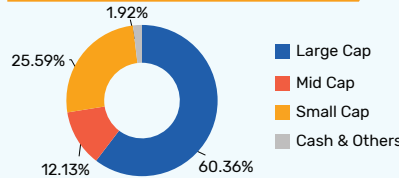
If units are redeemed/switched out after 6 months from the date of allotment, no exit load is payable.

TOTAL EXPENSE RATIO (TER)

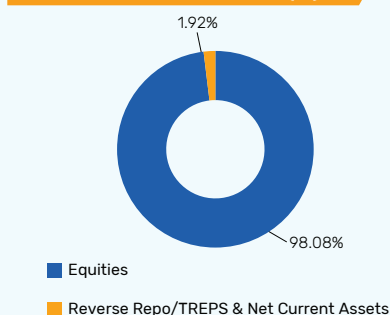
Including Additional Expenses and GST on Management Fees

Regular Plan	1.85%
Direct Plan	0.47%

Market Cap Allocation



COMPOSITION BY ASSET (%)



PORTFOLIO (as on 31 October, 2024)

Stock	% of NAV	Stock	% of NAV
HDFC Bank Limited	9.29%	Landmark Cars Limited	1.00%
Hindustan Unilever Limited	4.83%	Axis Bank Limited	0.96%
Divi's Laboratories Limited	4.54%	Kajaria Ceramics Limited	0.80%
Tata Consultancy Services Limited	4.43%	Cera Sanitaryware Limited	0.73%
Mahindra & Mahindra Limited	3.81%	Orchid Pharma Limited	0.73%
Reliance Industries Limited	3.75%	Sterling And Wilson Renewable Energy Limited	0.73%
Britannia Industries Limited	3.53%	Thomas Cook (India) Limited	0.72%
ICICI Bank Limited	3.53%	Affle (India) Limited	0.70%
Bharti Airtel Limited	2.89%	FSN E-Commerce Ventures Limited	0.69%
GE T&D India Limited	2.51%	Radico Khaitan Limited	0.69%
State Bank of India	2.47%	HEG Limited	0.64%
SBI Life Insurance Company Limited	2.21%	Siemens Limited	0.62%
Havells India Limited	2.20%	Vinati Organics Limited	0.61%
Jubilant Foodworks Limited	2.12%	The Ramco Cements Limited	0.53%
Zomato Limited	1.93%	V-Mart Retail Limited	0.51%
Bajaj Finance Limited	1.91%	Syngene International Limited	0.50%
Infosys Limited	1.87%	Sobha Limited	0.46%
Aditya Birla Capital Limited	1.80%	Neogen Chemicals Limited	0.45%
UNO Minda Limited	1.57%	Engineers India Limited	0.45%
Alkem Laboratories Limited	1.57%	Nestle India Limited	0.44%
United Breweries Limited	1.52%	AIA Engineering Limited	0.42%
VA Tech Wabag Limited	1.50%	Schneider Electric Infrastructure Limited	0.40%
HDFC Life Insurance Company Limited	1.49%	Dixon Technologies (India) Limited	0.37%
Sanoofi Consumer Healthcare India Limited	1.41%	Mold-Tek Packaging Limited	0.34%
Sudarshan Chemical Industries Limited	1.39%	Safari Industries (India) Limited	0.34%
Bajaj Auto Limited	1.34%	Metro Brands Limited	0.33%
Can Fin Homes Limited	1.32%	K.P.R. Mill Limited	0.32%
ABB India Limited	1.25%	KSB Limited	0.23%
Piramal Pharma Limited	1.24%	Vedant Fashions Limited	0.21%
Hitachi Energy India Limited	1.24%	Nazara Technologies Limited	0.11%
Multi Commodity Exchange of India Limited	1.17%	Equities	98.08%
Gillette India Limited	1.17%	Reverse Repo / TREPS	0.93%
Emcure Pharmaceuticals Ltd	1.13%	Cash & Cash Equivalent	0.99%
Wipro Limited	1.06%	Grand Total	100.00%
Neuland Laboratories Limited	1.03%		

Portfolio Turnover (Times)

Equity Turnover	1.03
Total Portfolio Turnover	1.06

Portfolio Turnover = Lower of total sales or total purchase for past 12 months (including derivatives) upon average AUM of trailing 12 months

Stocks

New entries	Total exits
Infosys Limited	Kotak Mahindra Bank Limited
Axis Bank Limited	Sanoofi India Limited
	Genus Power Infrastructures Limited
	TVS Motor Company Limited

COMPOSITION BY INDUSTRY (%)



Investing in the megatrends with BAJAJ FINSERV FLEXI CAP FUND

(An open ended equity scheme investing across large cap, mid cap, small cap stocks)



TECHNOLOGICAL **REGULATORY** **ECONOMIC** **NATURE** **DEMOGRAPHIC** **SOCIAL**

Company Name	Trend	% to Net Assets	Company Name	Trend	% to Net Assets
HDFC Bank Limited	●●	9.29%	Wipro Limited	●	1.06%
Hindustan Unilever Limited	●●	4.83%	Neuland Laboratories Limited	●●	1.03%
Divi's Laboratories Limited	●	4.54%	Landmark Cars Limited	●	1.00%
Tata Consultancy Services Limited	●	4.43%	Axis Bank Limited	●●	0.96%
Mahindra & Mahindra Limited	●●	3.81%	Kajaria Ceramics Limited	●●●	0.80%
Reliance Industries Limited	●●●●●	3.75%	Cera Sanitaryware Limited	●●	0.73%
Britannia Industries Limited	●●	3.53%	Orchid Pharma Limited	●●	0.73%
ICICI Bank Limited	●●	3.53%	Sterling And Wilson Renewable Energy Limited	●	0.73%
Bharti Airtel Limited	●	2.89%	Thomas Cook (India) Limited	●	0.72%
GE T&D India Limited	●●	2.51%	Affle (India) Limited	●●	0.70%
State Bank of India	●●	2.47%	FSN E-Commerce Ventures Limited	●●●	0.69%
SBI Life Insurance Company Limited	●	2.21%	Radico Khaitan Limited	●●	0.69%
Havells India Limited	●●	2.20%	HEG Limited	●●	0.64%
Jubilant Foodworks Limited	●●●	2.12%	Siemens Limited	●●	0.62%
Zomato Limited	●●	1.93%	Vinati Organics Limited	●	0.61%
Bajaj Finance Limited	●●	1.91%	The Ramco Cements Limited	●	0.53%
Infosys Limited	●	1.87%	V-Mart Retail Limited	●●	0.51%
Aditya Birla Capital Limited	●●	1.80%	Syngene International Limited	●	0.50%
Alkem Laboratories Limited	●●	1.57%	Sobha Limited	●●	0.46%
UNO Minda Limited	●	1.57%	Engineers India Limited	●●	0.45%
United Breweries Limited	●●	1.52%	Neogen Chemicals Limited	●●	0.45%
VA Tech Wabag Limited	●●	1.50%	Nestle India Limited	●●	0.44%
HDFC Life Insurance Company Limited	●●	1.49%	AIA Engineering Limited	●●	0.42%
Sanofi Consumer Healthcare India Limited	●●	1.41%	Schneider Electric Infrastructure Limited	●●	0.40%
Sudarshan Chemical Industries Limited	●	1.39%	Dixon Technologies (India) Limited	●	0.37%
Bajaj Auto Limited	●	1.34%	Mold-Tek Packaging Limited	●	0.34%
Can Fin Homes Limited	●●	1.32%	Safari Industries (India) Limited	●●	0.34%
ABB India Limited	●●	1.25%	Metro Brands Limited	●●	0.33%
Hitachi Energy India Limited	●●●	1.24%	K.P.R. Mill Limited	●	0.32%
Piramal Pharma Limited	●●	1.24%	KSB Limited	●	0.23%
Gillette India Limited	●●	1.17%	Vedant Fashions Limited	●●	0.21%
Multi Commodity Exchange of India Limited	●	1.17%	Nazara Technologies Limited	●●	0.11%
Emcure Pharmaceuticals Ltd	●●	1.13%			

● TECHNOLOGICAL ● REGULATORY ● ECONOMIC ● NATURE ● DEMOGRAPHIC ● SOCIAL

These 6 color dots represent each trend and the dots after each company's name represent it's presence in that particular trend wherever applicable. We have also shown % to Net Assets for each company.

Bajaj Finserv Large and Mid Cap Fund

An open ended equity scheme investing in both large cap and mid cap stocks.

INVESTMENT OBJECTIVE

To generate long-term capital appreciation by investing in a diversified portfolio of equity and equity related securities, predominantly in large and mid-cap stocks from various sectors. The fund manager may also seek participation in other equity and equity related securities. However, there is no assurance that the investment objective of the Scheme will be achieved.

SCHEME DETAILS

NAV (IN ₹) (as on 31 October, 2024)

Direct Growth	12.052
Direct IDCW	12.052
Regular Growth	11.926
Regular IDCW	11.926

*AUM (IN ₹ CRORE)

Month end AUM	1,556.52
AAUM	1,530.69

*AUM as reported to SEBI & AMFI in the Monthly Cumulative Report (MCR)

DATE OF ALLOTMENT: 27th February 2024

BENCHMARK: Nifty Large Midcap 250 TRI

FUND MANAGER:

Mr. Nimesh Chandan (Equity Portion) (Managing fund since inception & Overall experience of 23 years)

Mr. Sorbh Gupta (Equity Portion) (Managing fund since inception & Overall experience of 16 years)

Mr. Siddharth Chaudhary (Debt Portion) (Managing fund since inception & Overall experience of 18 years)

FUND FEATURES

Scheme Category: Large and Mid Cap Fund

Plans: Regular Plan and Direct Plan

Options: Growth and Income Distribution cum Capital Withdrawal (IDCW) option with Payout of Income Distribution cum Capital Withdrawal sub-option, Reinvestment of Income Distribution cum Capital Withdrawal sub-option and Transfer of Income Distribution cum Capital Withdrawal sub-option.

Minimum Investment Amount: Rs. 500/- and in multiples of Re. 1/

Minimum Additional Investment Amount: Rs. 100/- and in multiples of Re. 1/

Entry Load: NA

Exit Load: For each purchase of units through Lumpsum / switch-in / Systematic Investment Plan (SIP) and Systematic Transfer Plan (STP), exit load will be as follows:

if units are redeemed / switched out within 6 months from the date of allotment:

▶ if upto 10% of units allotted are redeemed/switched out - Nil

▶ any redemption / switch-out of units in excess of 10% of units allotted - 1% of applicable NAV.

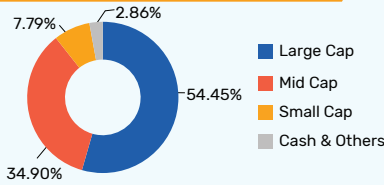
if units are redeemed/switched out after 6 months from the date of allotment, no exit load is payable.

TOTAL EXPENSE RATIO (TER)

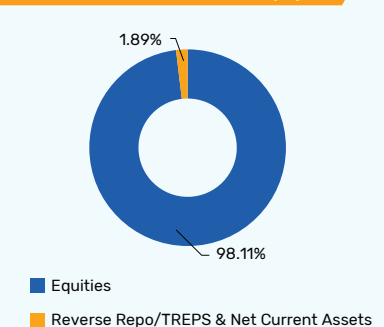
Including Additional Expenses and GST on Management Fees

Regular Plan	2.06%
Direct Plan	0.61%

Market Cap Allocation



COMPOSITION BY ASSET (%)



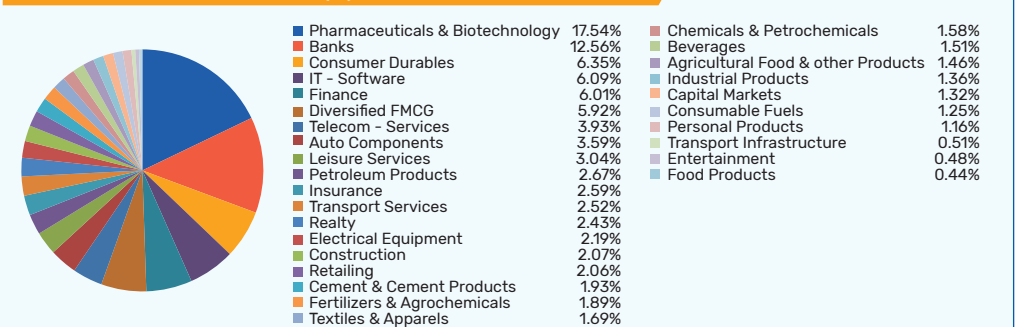
PORTFOLIO (as on 31 October, 2024)

Stock	Equity		Futures	
	% of NAV	% of NAV	% of NAV	% of NAV
HDFC Bank Limited	7.19%		Siemens Limited	1.00%
Tata Consultancy Services Limited	3.79%		ABB India Limited	0.99%
Cipla Limited	3.67%		GlaxoSmithKline Pharmaceuticals Limited	0.97%
Divi's Laboratories Limited	3.52%		ICICI Lombard General Insurance Company Limited	0.96%
Hindustan Unilever Limited	3.21%		VIP Industries Limited	0.88%
ITC Limited	2.71%		Balkrishna Industries Limited	0.85%
Reliance Industries Limited	2.67%		AA Engineering Limited	0.79%
Bharti Airtel Limited	2.66%		Tata Communications Limited	0.77%
State Bank of India	2.57%		The Federal Bank Limited	0.70%
Muthoot Finance Limited	2.37%		Deepak Nitrite Limited	0.64%
Infosys Limited	2.30%		Linde India Limited	0.59%
CRISIL Limited	2.16%		Emcure Pharmaceuticals Ltd	0.58%
ICICI Bank Limited	2.09%		Timken India Limited	0.57%
Larsen & Toubro Limited	2.07%		The Phoenix Mills Limited	0.53%
Biocon Limited	1.98%		JSW Infrastructure Ltd	0.51%
UNO Minda Limited	1.90%		Indus Towers Limited	0.49%
Oberoi Realty Limited	1.90%		PVR INOX Limited	0.48%
Jubilant Foodworks Limited	1.89%		Sanofi Consumer Healthcare India Limited	0.47%
PI Industries Limited	1.89%		Motherson Sumi Wiring India Limited	0.45%
Alkem Laboratories Limited	1.76%		Nestle India Limited	0.44%
Sun Pharmaceutical Industries Limited	1.74%		ZF Commercial Vehicle Control Systems India Limited	0.40%
UltraTech Cement Limited	1.72%		Vinati Organics Limited	0.34%
Volta Limited	1.70%		Vedant Fashions Limited	0.33%
Page Industries Limited	1.69%		Trent Limited	0.26%
SBI Life Insurance Company Limited	1.63%		The Ramco Cements Limited	0.21%
United Breweries Limited	1.51%		Schneider Electric Infrastructure Limited	0.20%
Abbott India Limited	1.51%		Akzo Nobel India Limited	0.15%
Bajaj Finserv Limited	1.47%		Equities	98.11%
Info Edge (India) Limited	1.47%		Reverse Repo / TREPS	0.39%
Tata Consumer Products Limited	1.46%		Cash & Cash Equivalent	1.50%
Havells India Limited	1.44%		Grand Total	100.00%
InterGlobe Aviation Limited	1.42%			
Glenmark Pharmaceuticals Limited	1.32%	-0.23%		
Multi Commodity Exchange of India Limited	1.32%			
Coal India Limited	1.25%			
Titan Company Limited	1.17%			
Emami Limited	1.16%			
The Indian Hotels Company Limited	1.15%			
The Great Eastern Shipping Company Limited	1.11%			
Berger Paints (I) Limited	1.01%	-0.50%		

Stocks

New entries		Total exits
Cipla Limited	Akzo Nobel India Limited	
Infosys Limited		Honeywell Automation India Limited
Bajaj Finserv Limited		
GlaxoSmithKline Pharmaceuticals Limited		

COMPOSITION BY INDUSTRY (%)



Fortifying your wealth with moat based investing

Bajaj Finserv Large and Mid Cap Fund

(An open ended equity scheme investing in both large cap and mid cap stocks)

The **Economic Moats** safeguard businesses by shielding them from competitors, preserving their market share, and ensuring the long-term sustainability of profits.

MOATS



Company Name	Moat	% of NAV	Company Name	Moat	% of NAV
HDFC Bank Limited	Management, Cost Advantages	7.19%	Titan Company Limited	Intangible Assets Brand	1.17%
Tata Consultancy Services Limited	Management, Cost Advantages	3.79%	Emami Limited	Intangible Assets Brand	1.16%
Cipla Limited	Network Effects, Intangible Assets Brand	3.67%	The Indian Hotels Company Limited	Intangible Assets Brand	1.15%
Divi's Laboratories Limited	Cost Advantages, Intangible Assets Brand	3.52%	The Great Eastern Shipping Company Limited	Management, Intangible Assets Brand	1.11%
Hindustan Unilever Limited	Intangible Assets Brand	3.21%	Berger Paints (I) Limited	Intangible Assets Brand	1.01%
ITC Limited	Intangible Assets Brand	2.71%	Siemens Limited	Management, Intangible Assets Brand, Intangible Assets Regulation	1.00%
Reliance Industries Limited	Cost Advantages, Intangible Assets Brand	2.67%	ABB India Limited	Management, Intangible Assets Brand, Intangible Assets Regulation	0.99%
Bharti Airtel Limited	Intangible Assets Brand	2.66%	GlaxoSmithKline Pharmaceuticals Limited	Intangible Assets Brand, Intangible Assets Regulation	0.97%
State Bank of India	Intangible Assets Brand	2.57%	ICICI Lombard General Insurance Company Limited	Management, Intangible Assets Brand	0.96%
Muthoot Finance Limited	Cost Advantages	2.37%	VIP Industries Limited	Intangible Assets Brand	0.88%
Infosys Limited	Cost Advantages, Intangible Assets Brand	2.30%	Balkrishna Industries Limited	Cost Advantages	0.85%
CRISIL Limited	Intangible Assets Brand	2.16%	AIA Engineering Limited	Intangible Assets Brand, Intangible Assets Regulation	0.79%
ICICI Bank Limited	Intangible Assets Brand	2.09%	Tata Communications Limited	Network Effects, Intangible Assets Brand, Intangible Assets Regulation	0.77%
Larsen & Toubro Limited	Cost Advantages, Intangible Assets Brand	2.07%	The Federal Bank Limited	Intangible Assets Brand, Intangible Assets Regulation	0.70%
Biocon Limited	Intangible Assets Brand	1.98%	Deepak Nitrite Limited	Intangible Assets Brand	0.64%
UNO Minda Limited	Intangible Assets Brand	1.90%	Linde India Limited	Management, Intangible Assets Brand	0.59%
Oberoi Realty Limited	Intangible Assets Brand	1.90%	Emcure Pharmaceuticals Ltd	Intangible Assets Brand, Intangible Assets Regulation	0.58%
Jubilant Foodworks Limited	Intangible Assets Brand	1.89%	Timken India Limited	Intangible Assets Brand, Intangible Assets Regulation	0.57%
PI Industries Limited	Cost Advantages, Intangible Assets Brand	1.89%	The Phoenix Mills Limited	Intangible Assets Brand, Intangible Assets Regulation	0.53%
Alkem Laboratories Limited	Intangible Assets Brand	1.76%	JSW Infrastructure Ltd	Management, Intangible Assets Brand	0.51%
Sun Pharmaceutical Industries Limited	Intangible Assets Brand	1.74%	Indus Towers Limited	Intangible Assets Brand, Intangible Assets Regulation	0.49%
UltraTech Cement Limited	Management, Intangible Assets Brand	1.72%	PVR INOX Limited	Intangible Assets Brand	0.48%
Voltas Limited	Cost Advantages, Intangible Assets Brand	1.70%	Sanofi Consumer Healthcare India Limited	Intangible Assets Brand, Intangible Assets Regulation	0.47%
Page Industries Limited	Intangible Assets Brand	1.69%	Motherson Sumi Wiring India Limited	Cost Advantages, Intangible Assets Brand	0.45%
SBI Life Insurance Company Limited	Intangible Assets Brand	1.63%	Nestle India Limited	Intangible Assets Brand	0.44%
Abbott India Limited	Intangible Assets Brand	1.51%	ZF Commercial Vehicle Control Systems India Limited	Intangible Assets Brand, Intangible Assets Regulation	0.40%
United Breweries Limited	Intangible Assets Brand	1.51%	Vinati Organics Limited	Cost Advantages	0.34%
Bajaj Finserv Limited	Management, Cost Advantages, Intangible Assets Brand, Intangible Assets Regulation	1.47%	Vedant Fashions Limited	Intangible Assets Brand	0.33%
Info Edge (India) Limited	Intangible Assets Brand	1.47%	Trent Limited	Management, Intangible Assets Brand	0.26%
Tata Consumer Products Limited	Intangible Assets Brand	1.46%	The Ramco Cements Limited	Cost Advantages	0.21%
Havells India Limited	Management, Intangible Assets Brand	1.44%	Schneider Electric Infrastructure Limited	Intangible Assets Brand, Intangible Assets Regulation	0.20%
InterGlobe Aviation Limited	Intangible Assets Brand	1.42%	Akzo Nobel India Limited	Intangible Assets Brand	0.15%
Glenmark Pharmaceuticals Limited	Intangible Assets Brand	1.32%			
Multi Commodity Exchange of India Limited	Intangible Assets Brand	1.32%			
Coal India Limited	Cost Advantages	1.25%			

Management Cost Advantages Network Effects Efficient Scale Switching Cost Intangible Assets Patent Intangible Assets Brand Intangible Assets Regulation

These 8 color boxes represent each Moat and the boxes after each company's name represent its presence in that particular Moat wherever applicable. We have also shown % to Net Assets for each company.

Bajaj Finserv Balanced Advantage Fund

An Open Ended Dynamic Asset Allocation Fund

INVESTMENT OBJECTIVE

The investment objective of the scheme is to capitalize on the potential upside of equities while attempting to limit the downside by dynamically managing the portfolio through investment in equity & equity related instruments and active use of debt, money market instruments and derivatives. However, there is no assurance that the investment objective of the Scheme will be achieved.

SCHEME DETAILS

NAV (IN ₹) (as on 31 October, 2024)

Direct Growth	11.209
Direct IDCW	11.209
Regular Growth	11.054
Regular IDCW	11.054

*AUM (IN ₹ CRORE)

Month end AUM	1,309.12
AAUM	1,319.32

*AUM as reported to SEBI & AMFI in the Monthly Cumulative Report (MCR)

DATE OF ALLOTMENT: 15th December 2023

BENCHMARK: NIFTY 50 Hybrid Composite debt 50:50 Index

FUND MANAGER:

Mr. Nimesh Chandan (Equity Portion) (Managing fund since inception & Overall experience of 23 years)

Mr. Sorbh Gupta (Equity Portion) (Managing fund since inception & Overall experience of 16 years)

Mr. Siddharth Chaudhary (Debt Portion) (Managing fund since inception & Overall experience of 18 years)

FUND FEATURES

Scheme Category: Balanced Advantage Fund

Plans: Regular Plan and Direct Plan

Options: Growth and Income Distribution cum Capital Withdrawal (IDCW) option with Payout of Income Distribution cum Capital Withdrawal sub-option, Reinvestment of Income Distribution cum Capital Withdrawal sub-option and Transfer of Income Distribution cum Capital Withdrawal sub-option.

Minimum Investment Amount: INR 500/- and multiples of INR 1

Minimum Additional Investment Amount: INR 100/- and multiples of INR 1

Exit Load: NA

Exit Load: For each purchase of units through Lumpsum / switch-in / Systematic Investment Plan (SIP) and Systematic Transfer Plan (STP), exit load will be as follows:

if units are redeemed / switched out within 6 months from the date of allotment:

▶ if upto 8% of units allotted are redeemed/switched out - Nil

▶ any redemption / switch-out of units in excess of 8% of units allotted - 1% of applicable NAV.

if units are redeemed/switched out after 6 months from the date of allotment, no exit load is payable.

TOTAL EXPENSE RATIO (TER)

Including Additional Expenses and GST on Management Fees

Regular Plan	2.08%
Direct Plan	0.55%

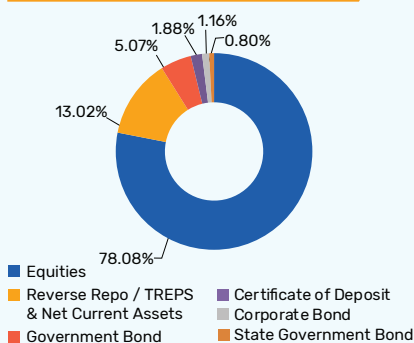
OTHER PARAMETERS* (as on 31 Oct, 2024)

Average Maturity	4.4 Years
Modified Duration	2.6 Years
Macaulay Duration	2.7 Years
Yield to Maturity	6.63%

Note : YTM details should not be construed as indicative returns and the securities bought by the Fund may or may not be held till the respective maturities. Performance, SIP & other parameters are not disclosed as fund has not completed 1 year.

*For the debt portion of the portfolio

COMPOSITION BY ASSET (%)



PORTFOLIO (as on 31 October, 2024)

Stock	Equity % of NAV	Futures % of NAV	Stock	Equity % of NAV	Futures % of NAV
HDFC Bank Limited	8.62%		Tata Power Company Limited	0.66%	-0.46%
Reliance Industries Limited	6.03%		Procter & Gamble Hygiene and		
Infosys Limited	4.93%		Health Care Limited	0.65%	
Tata Consultancy Services Limited	4.37%		Havells India Limited	0.65%	
ICICI Bank Limited	3.77%		Bajaj Finance Limited	0.63%	
Hindustan Unilever Limited	2.75%	-0.01%	Asian Paints Limited	0.56%	
Larsen & Toubro Limited	2.59%		NTPC Limited	0.55%	
Bharti Airtel Limited	2.21%		IndusInd Bank Limited	0.54%	
Britannia Industries Limited	2.05%	-0.003%	Tech Mahindra Limited	0.36%	
ITC Limited	2.00%		Wipro Limited	0.35%	
Kotak Mahindra Bank Limited	1.72%		Oil & Natural Gas Corporation Limited	0.31%	
Sun Pharmaceutical Industries Limited	1.63%		Apollo Hospitals Enterprise Limited	0.31%	
Divi's Laboratories Limited	1.55%		ABB India Limited	0.22%	
Alkem Laboratories Limited	1.48%		Bank Nifty Index		5.73%
Cipla Limited	1.47%		NIFTY 50		0.93%
Hindustan Petroleum Corporation Limited	1.46%		Equities	78.08%	2.25%
United Breweries Limited	1.38%	-0.59%	Indian Railway Finance Corporation Limited	1.16%	
Sanofi Consumer Healthcare India Limited	1.37%		Corporate Bond	1.16%	
State Bank of India	1.35%		7.18% GOI (MD 14/08/2033)	1.95%	
Grasim Industries Limited	1.35%	-0.31%	7.1% GOI (MD 08/04/2034)	1.56%	
Maruti Suzuki India Limited	1.34%	-0.43%	6.79% GOI (MD 07/10/2034)	0.76%	
JSW Steel Limited	1.31%		7.34% GOI (MD 22/04/2064)	0.40%	
Mahindra & Mahindra Limited	1.31%		7.3% GOI (MD 19/06/2053)	0.40%	
UltraTech Cement Limited	1.26%		7.09% GOI (MD 05/08/2054)	0.004	
Hindalco Industries Limited	1.24%	-0.74%	Government Bond	5.07%	
Bajaj Auto Limited	1.22%	-0.01%	7.7% Maharashtra SDL (MD 15/11/2034)	0.80%	
Axis Bank Limited	1.18%		State Government Bond	0.80%	
Bajaj Finserv Limited	1.15%		Axis Bank Limited	1.95%	
Tata Steel Limited	1.01%		Bank of Baroda	1.93%	
Tata Consumer Products Limited	0.98%		Axis Bank Limited	1.92%	
Zomato Limited	0.97%		Certificate of Deposit	1.88%	
Tata Motors Limited	0.94%	-0.71%	Reverse Repo / TREPS	7.28%	
Marico Limited	0.92%	-0.47%	Cash & Cash Equivalent	5.74%	
Dr. Reddy's Laboratories Limited	0.91%		Grand Total	100.00%	
SBI Life Insurance Company Limited	0.90%	-0.01%			
Bharat Petroleum Corporation Limited	0.85%	-0.01%			
Dabur India Limited	0.75%	-0.67%			

Stocks

New entries

Tata Steel Limited

Total exits

SRF Limited	Nestle India Limited
TVS Motor Company Limited	Indus Towers Limited
GE T&D India Limited	

COMPOSITION BY INDUSTRY (FOR LONG ONLY EQUITIES) (%)



Kindly refer to Page No. 34, 35, 36 & 37 for Performance Data. | Kindly refer to Page No. 39, 40 & 41 for Risk-o-meter and Product Label.

Date	Oct 24	Sep 24	Aug 24	Jul 24	Jun 24	May 24	Apr 24	Mar 24	Feb 24	Jan 24
Fundamental View	Below Fair Value	Above Fair Value	Above Fair Value	Above Fair Value	Below Fair Value	Below Fair Value	Below Fair Value	Fair	Below Fair Value	Below Fair Value
Sentiment Indicator	Positive	Positive	Positive	Moderate	Moderate	Positive	Positive	Positive	Positive	Positive
Net Equity Allocation	80.39%	71.5%	67.6%	53.0%	57.3%	78.4%	71.2%	70.0%	79.7%	78.0%

■ Portfolio Allocation
 ■ Increased Portfolio Allocation
 ■ Decreased Portfolio Allocation

Combining fundamental and behavioural finance principles provides a key advantage in managing investments. Our proprietary asset allocation model at Bajaj Finserv AMC is based on those two elements namely: fundamental analysis and behavioural insights. It ensures that our Balanced Advantage Fund is well-positioned to navigate market complexities and deliver long-term value to our investors. By understanding the interplay of various market factors, we can make informed decisions that align with our investors' goals, fostering financial growth and stability. This unique approach helps us determine the optimal asset allocation between equity and debt, providing an edge for our investors.

Fundamental Indicator:
Our fundamental indicator focuses on the Nifty 50 Index, analysing its ideal earnings and valuations. Ideal earnings are forward-looking estimations, while ideal valuations are comparative, offering a realistic assessment rather than absolute measures. This robust analysis forms the backbone of our model, ensuring a sound foundation for asset allocation.

Behavioural Indicator:
The differentiation in our model lies in the behavioural indicator, which measures behavioural and sentimental trends in the market by monitoring four key factors: **currencies, commodities, bonds, and equities**. Let's explore how each of these factors contributes to our asset allocation strategy:

- Currencies:**
 - Reflect risk appetite.
 - Risky currencies signal optimism; safe havens show caution.
 - Helps predict capital flows into Indian equities.
- Commodities:**
 - Rising prices = strong economy; precious metals up = uncertainty.
 - Guides sector allocation (energy, industrials) based on economic cycles.
- Bonds:**
 - Yield spreads & curves show investor sentiment and liquidity.
 - Narrowing spreads = confidence, steep curve = growth expectations.
 - Guides equity investment in growth sectors.
- Equities:**
 - Large-cap focus = stability; small/mid-caps = higher risk.
 - Sector rotations signal where investors see growth or safety.
 - Informs strategic asset allocation.

The sequence, relationship and nature of trends in these assets helps understand and anticipate market movements driven by psychological factors, leading to more informed and effective investment decisions. By integrating behavioural insights with fundamental analysis, our model offers a comprehensive approach to asset allocation, optimizing returns while managing risks.

Data as on 31st Oct 24

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Bajaj Finserv Multi Asset Allocation Fund

An open ended scheme investing in equity and equity related instruments, debt & debt derivatives and money market instruments, Gold ETFs, Silver ETFs, exchange traded commodity derivatives and in units of REITs and InvITs

INVESTMENT OBJECTIVE

To generate income from fixed income instruments and generate capital appreciation for investors by investing in equity and equity related securities including derivatives, Gold ETFs, Silver ETFs, exchange traded commodity derivatives and in units of REITs & InvITs. However, there is no assurance that the investment objective of the Scheme will be achieved.

SCHEME DETAILS

NAV (IN ₹) (as on 31 October, 2024)

Direct Growth	10.6995
Direct IDCW	10.6995
Regular Growth	10.6299
Regular IDCW	10.6299

*AUM (IN ₹ CRORE)

Month end AUM	1,099.88
AAUM	1,083.93

*AUM as reported to SEBI & AMFI in the Monthly Cumulative Report (MCR)

DATE OF ALLOTMENT: 3rd June 2024

BENCHMARK: 65% Nifty 50 TRI + 25% NIFTY Short Duration Debt Index + 10% Domestic Prices of Gold

FUND MANAGER:

Mr. Nimesh Chandan (Equity & Debt Portion) (Managing fund since inception & Overall experience of 23 years)

Mr. Sorbh Gupta (Equity Portion) (Managing fund since inception & Overall experience of 16 years)

Mr. Siddharth Chaudhary (Debt Portion) (Managing fund since inception & Overall experience of 18 years)

Mr. Vinay Bafna (Commodity investments portion) (Managing fund since inception & Overall experience of 10+ years)

FUND FEATURES

Scheme Category: Multi Asset Allocation Fund

Plans: Regular Plan and Direct Plan

Options: Growth and Income Distribution cum Capital Withdrawal (IDCW) option with Payout of Income Distribution cum Capital Withdrawal sub-option, Reinvestment of Income Distribution cum Capital Withdrawal sub-option and Transfer of Income Distribution cum Capital Withdrawal sub-option.

Minimum Investment Amount: Rs. 500/- and in multiples of Re. 1/- thereafter

Minimum Additional Investment Amount: INR 100/- and multiples of Re. 1

Entry Load: NA

Exit Load: For each purchase of units through Lumpsum / switch-in / Systematic Investment Plan (SIP) and Systematic Transfer Plan (STP), exit load will be as follows:

- if units are redeemed / switched out within 1 year from the date of allotment:
- if up to 30% of units allotted are redeemed/switched out - Nil
- any redemption / switch-out of units in excess of 30% of units allotted - 1% of applicable NAV.
- If units purchased or switched in from another scheme of the Fund are redeemed or switched out after 1 year from the date of allotment, no exit load is payable.

TOTAL EXPENSE RATIO (TER)

Including Additional Expenses and GST on Management Fees

Regular Plan	2.09%
Direct Plan	0.55%

OTHER PARAMETERS* (as on 31 Oct, 2024)

Average Maturity	2.9 Years
Modified Duration	2.4 Years
Macaulay Duration	2.6 Years
Yield to Maturity	7.88%

Note : YTM details should not be construed as indicative returns and the securities bought by the Fund may or may not be held till the respective maturities. Performance, SIP & other parameters are not disclosed as fund has not completed 1 year.

*For the debt portion of the portfolio

PORTFOLIO (as on 31 October, 2024)

Stock	% of NAV	Stock	% of NAV
HDFC Bank Limited	6.92%	Bharat Petroleum Corporation Limited	0.44%
ITC Limited	3.98%	Oil India Limited	0.36%
Hero MotoCorp Limited	3.25%	Sanofi India Limited	0.08%
Coal India Limited	2.94%	Equities	65.18%
Tata Consultancy Services Limited	2.86%	HDB Financial Services Limited	4.59%
Hindustan Unilever Limited	2.67%	Tata Capital Limited	2.30%
Infosys Limited	2.65%	Kotak Mahindra Prime Limited	2.30%
HCL Technologies Limited	2.35%	National Bank For Agriculture and Rural Development	2.29%
Marico Limited	2.33%	Muthoot Finance Limited	2.29%
State Bank of India	2.18%	Small Industries Dev Bank of India	2.29%
CRISIL Limited	2.14%	Muthoot Finance Limited	2.29%
Britannia Industries Limited	2.05%	Corporate Bond	18.33%
NTPC Limited	2.00%	7.18% GOI (MD 14/08/2033)	0.93%
Tata Steel Limited	1.81%	Government Bond	0.93%
Bajaj Finserv Limited	1.77%	DSP Gold ETF	7.57%
Titan Company Limited	1.67%	Kotak MF Gold ETF	5.00%
Bayer Cropsience Limited	1.43%	Exchange Traded Funds	12.57%
Engineers India Limited	1.31%	Reverse Repo / TREPS	0.73%
Akzo Nobel India Limited	1.30%	Cash & Cash Equivalent	2.27%
Hindustan Petroleum Corporation Limited	1.24%	Grand Total	100.00%
GAIL (India) Limited	1.21%		
Emami Limited	1.20%		
Mahindra & Mahindra Financial Services Limited	1.18%		
The Great Eastern Shipping Company Limited	1.13%		
Power Grid Corporation of India Limited	1.04%		
VIP Industries Limited	1.01%		
Indus Towers Limited	0.99%		
Gillette India Limited	0.98%		
Bank of Baroda	0.98%		
Motherson Sumi Wiring India Limited	0.97%		
Tech Mahindra Limited	0.93%		
Indian Bank	0.88%		
NHPC Limited	0.88%		
Sanofi Consumer Healthcare India Limited	0.59%		
360 One WAM Limited	0.51%		
Castrol India Limited	0.50%		
Muthoot Finance Limited	0.49%		

Stocks

New entries

HCL Technologies Limited

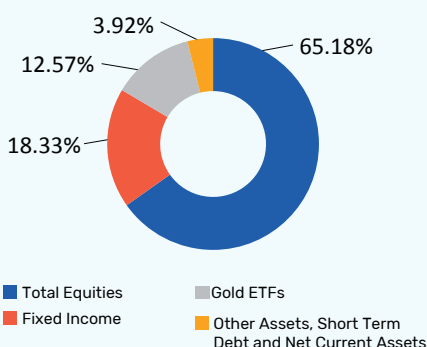
Total exits

GE T&D India Limited

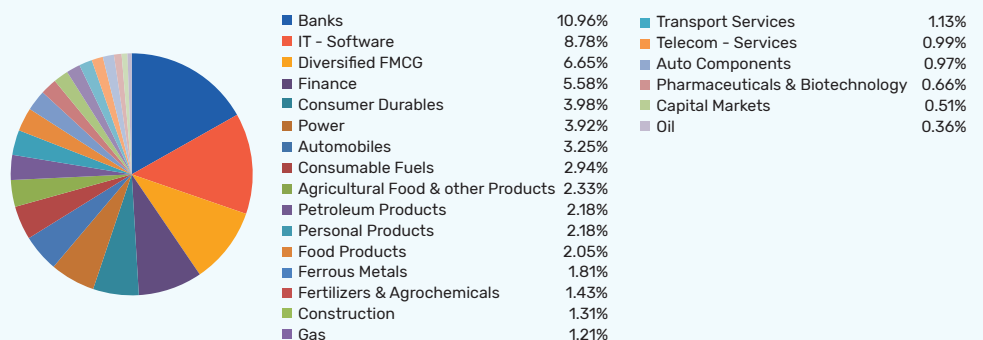
Computer Age Management Services Limited

Tata Chemicals Limited

COMPOSITION BY ASSET (%)



COMPOSITION BY Industry (%)



Kindly refer to Page No. 39, 40 & 41 for Risk-o-meter and Product Label.



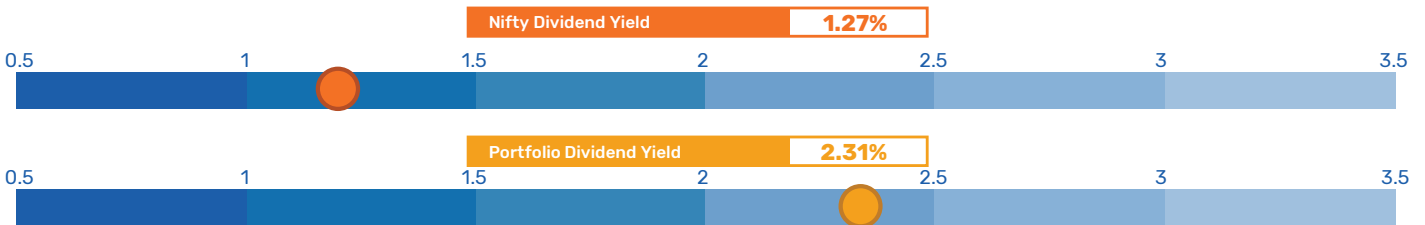
BAJAJ FINSERV MULTI ASSET ALLOCATION FUND

Power your Multi - Asset Allocation with Investing
in Companies with **G**rowth & **D**ividend **P**ayout



■ Growth ■ Dividend Payout

Company Name	% of Net Investment	Growth	Dividend Payout	Company Name	% of Net Investment	Growth	Dividend Payout
HDFC Bank Limited	6.92%	■	■	GAIL (India) Limited	1.21%		■
ITC Limited	3.98%		■	Emami Limited	1.20%		■
Hero MotoCorp Limited	3.25%		■	Mahindra & Mahindra Financial Services Limited	1.18%		■
Coal India Limited	2.94%		■	The Great Eastern Shipping Company Limited	1.13%		■
Tata Consultancy Services Limited	2.86%		■	Power Grid Corporation of India Limited	1.04%		■
Hindustan Unilever Limited	2.67%		■	VIP Industries Limited	1.01%	■	
Infosys Limited	2.65%		■	Indus Towers Limited	0.99%	■	■
HCL Technologies Limited	2.35%		■	Bank of Baroda	0.98%		■
Marico Limited	2.33%		■	Gillette India Limited	0.98%	■	■
State Bank of India	2.18%		■	Motherson Sumi Wiring India Limited	0.97%	■	
CRISIL Limited	2.14%	■	■	Tech Mahindra Limited	0.93%		■
Britannia Industries Limited	2.05%	■	■	Indian Bank	0.88%		■
NTPC Limited	2.00%		■	NHPC Limited	0.88%		■
Tata Steel Limited	1.81%		■	Sanofi Consumer Healthcare India Limited	0.59%	■	■
Bajaj Finserv Limited	1.77%	■		360 One WAM Limited	0.51%		■
Titan Company Limited	1.67%	■		Castrol India Limited	0.50%		■
Bayer Cropscience Limited	1.43%	■	■	Muthoot Finance Limited	0.49%	■	■
Engineers India Limited	1.31%		■	Bharat Petroleum Corporation Limited	0.44%		■
Akzo Nobel India Limited	1.30%	■	■	Oil India Limited	0.36%		■
Hindustan Petroleum Corporation Limited	1.24%		■	Sanofi India Limited	0.08%	■	■



Debt Quants*

	YTM	Average Maturity	Macaulay Duration	Modified Duration
Bajaj Finserv Multi Asset Allocation Fund	7.88%	2.9 Years	2.6 Years	2.4 Years

*For the debt portion of the portfolio

Fund Strategy

Asset class	Equity Allocation	Fixed Income Allocation	Gold Allocation
Approx allocation	~70%	~20%	~10%
Asset class strategy	- Growth oriented stock selection - High Dividend Paying stock	- Dynamic Duration Management - High Credit Quality Instruments	- Opportunistic position - Hedge against volatile equity markets

Bajaj Finserv Arbitrage Fund

An open ended scheme investing in arbitrage opportunities

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to seek to generate returns by investing in arbitrage opportunities in the cash and derivatives segments of the equity markets and by investing balance in debt and money market instruments. However, There is no assurance that the investment objective of the Scheme will be achieved.

SCHEME DETAILS

NAV (IN ₹) (as on 31 October, 2024)

Direct Growth	10.857
Direct IDCW	10.857
Regular Growth	10.771
Regular IDCW	10.771

*AUM (IN ₹ CRORE)

Month end AUM	793.15
AAUM	1,021.45

*AUM as reported to SEBI & AMFI in the Monthly Cumulative Report (MCR)

DATE OF ALLOTMENT: 15th September 2023

BENCHMARK: Nifty 50 Arbitrage Index (TRI)

FUND MANAGER:

Mr. Ilesh Savla (Equity Portion)(Managing fund since inception & Overall experience of over 23 years)

Mr. Siddharth Chaudhary (Debt Portion)(Managing fund since inception & Overall experience of 18 years)

FUND FEATURES

Scheme Category: Arbitrage Fund

Plans: Regular Plan and Direct Plan

Options: Growth and Income Distribution cum Capital Withdrawal (IDCW) option with Payout of Income Distribution cum Capital Withdrawal sub-option, Reinvestment of Income Distribution cum Capital Withdrawal sub-option and Transfer of Income Distribution cum Capital Withdrawal sub-option.

Minimum Investment Amount: INR 500/- and multiples of INR 1

Minimum Additional Investment Amount: INR 100/- and multiples of INR 1

Entry Load: NA

Exit Load: For each purchase of units through Lumpsum / switch-in / Systematic Investment Plan (SIP) and Systematic Transfer Plan (STP), exit load will be as follows:

▶ 0.25% of applicable NAV if redeemed/switched out within 15 days from the date of allotment.

▶ Nil if redeemed/switched out after 15 days from the date of allotment.

TOTAL EXPENSE RATIO (TER)

Including Additional Expenses and GST on Management Fees

Regular Plan	0.95%
Direct Plan	0.25%

OTHER PARAMETERS* (as on 31 Oct, 2024)

Average Maturity	34 Days
Modified Duration	33 Days
Macaulay Duration	34 Days
Yield to Maturity	6.96%

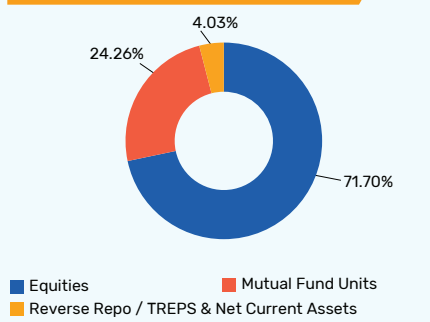
Note : YTM details should not be construed as indicative returns and the securities bought by the Fund may or may not be held till the respective maturities. Performance, SIP & other parameters are not disclosed as fund has not completed 1 year.

*For the debt portion of the portfolio

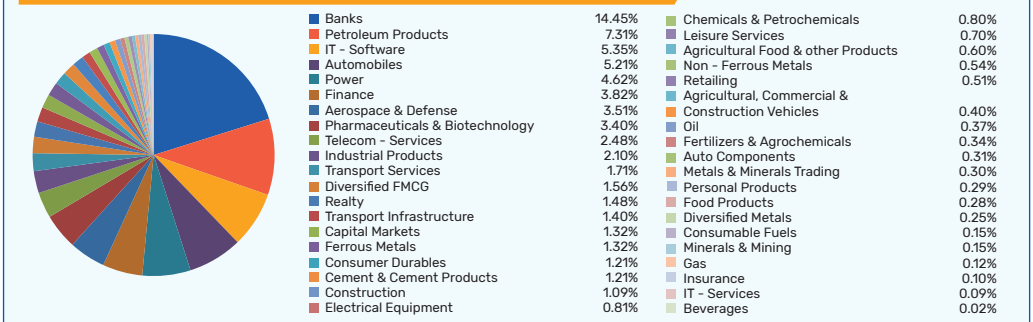
PORTFOLIO (as on 31 October, 2024)

Stock	Equity		Futures	
	% of NAV	% of NAV	% of NAV	% of NAV
Reliance Industries Limited	6.90%	-6.94%		
HDFC Bank Limited	5.15%	-5.19%		
Hindustan Aeronautics Limited	2.28%	-2.29%		
Power Grid Corporation of India Limited	2.08%	-2.06%		
Bank of Baroda	1.90%	-1.91%		
Bajaj Auto Limited	1.84%	-1.84%		
InterGlobe Aviation Limited	1.71%	-1.72%		
Axis Bank Limited	1.68%	-1.69%		
Infosys Limited	1.67%	-1.68%		
Bandhan Bank Limited	1.65%	-1.66%		
Tata Power Company Limited	1.58%	-1.59%		
Tata Consultancy Services Limited	1.57%	-1.58%		
Bajaj Finance Limited	1.35%	-1.33%		
Mahindra & Mahindra Limited	1.32%	-1.34%		
ITC Limited	1.32%	-1.33%		
Multi Commodity Exchange of India Limited	1.32%	-1.32%		
Wipro Limited	1.31%	-1.32%		
Polycab India Limited	1.31%	-1.31%		
Bharat Electronics Limited	1.23%	-1.24%		
Bharti Airtel Limited	1.21%	-1.22%		
GMR Airports Infrastructure Limited	1.12%	-1.13%		
Larsen & Toubro Limited	1.09%	-1.09%		
Tata Communications Limited	1.01%	-1.01%		
IndusInd Bank Limited	0.98%	-0.99%		
NTPC Limited	0.96%	-0.97%		
Tata Motors Limited	0.85%	-0.86%		
REC Limited	0.81%	-0.81%		
Canara Bank	0.81%	-0.81%		
Punjab National Bank	0.76%	-0.77%		
DLF Limited	0.73%	-0.74%		
Titan Company Limited	0.69%	-0.70%		
LIC Housing Finance Limited	0.69%	-0.69%		
Ambuja Cements Limited	0.68%	-0.69%		
State Bank of India	0.67%	-0.68%		
Jindal Steel & Power Limited	0.67%	-0.67%		
Oberoi Realty Limited	0.66%	-0.66%		
Cipla Limited	0.65%	-0.65%		
Indian Railway Catering And Tourism Corporation Limited	0.63%	-0.63%		
TVS Motor Company Limited	0.59%	-0.60%		
Cummins India Limited	0.58%	-0.59%		
Power Finance Corporation Limited	0.57%	-0.57%		
Hindalco Industries Limited	0.54%	-0.55%		
Oracle Financial Services Software Limited	0.54%	-0.55%		
Divi's Laboratories Limited	0.54%	-0.54%		
Eicher Motors Limited	0.53%	-0.53%		
Siemens Limited	0.53%	-0.53%		
Marico Limited	0.52%	-0.53%		
Aditya Birla Fashion and Retail Limited	0.51%	-0.52%		
Escorts Kubota Limited	0.40%	-0.41%		
Glenmark Pharmaceuticals Limited	0.39%	-0.39%		
Oil & Natural Gas Corporation Limited	0.37%	-0.37%		
Aurobindo Pharma Limited	0.37%	-0.37%		
Alkem Laboratories Limited	0.36%	-0.37%		
Shriram Finance Limited	0.35%	-0.35%		
Gujarat Narmada Valley Fertilizers and Chemicals Limited	0.34%	-0.34%		
Tata Steel Limited	0.31%	-0.31%		
Adani Enterprises Limited	0.30%	-0.31%		
ICICI Bank Limited	0.30%	-0.31%		
Havells India Limited	0.30%	-0.30%		
Godrej Consumer Products Limited		0.29%		-0.29%
Britannia Industries Limited		0.28%		-0.29%
Kotak Mahindra Bank Limited		0.28%		-0.29%
Bharat Heavy Electricals Limited		0.28%		-0.28%
Adani Ports and Special Economic Zone Limited		0.28%		-0.28%
UltraTech Cement Limited		0.28%		-0.28%
Exide Industries Limited		0.26%		-0.26%
Vodafone Idea Limited		0.26%		-0.26%
Bharat Petroleum Corporation Limited		0.25%		-0.25%
Vedanta Limited		0.25%		-0.25%
Grasim Industries Limited		0.25%		-0.25%
Hindustan Unilever Limited		0.24%		-0.24%
JSW Steel Limited		0.23%		-0.23%
Lupin Limited		0.22%		-0.22%
Granules India Limited		0.22%		-0.22%
Sun Pharmaceutical Industries Limited		0.22%		-0.22%
Astral Limited		0.21%		-0.21%
SRF Limited		0.21%		-0.21%
Dixon Technologies (India) Limited		0.19%		-0.19%
Biocon Limited		0.18%		-0.18%
City Union Bank Limited		0.18%		-0.18%
Dr Reddys Laboratories Limited		0.16%	(0.16)%	
Indian Oil Corporation Limited		0.16%		-0.16%
Coal India Limited		0.15%		-0.16%
NMDC Limited		0.15%		-0.15%
UPL Limited		0.14%		-0.15%
HCL Technologies Limited		0.14%		-0.14%
Pidilite Industries Limited		0.11%		-0.11%
Coromandel International Limited		0.11%		-0.11%
Tech Mahindra Limited		0.11%		-0.11%
Steel Authority of India Limited		0.11%		-0.11%
Petronet LNG Limited		0.11%		-0.11%
SBI Life Insurance Company Limited		0.10%		-0.10%
Zydus Lifesciences Limited		0.09%		-0.10%
Navin Fluorine International Limited		0.09%		-0.10%
L&T Technology Services Limited		0.09%		-0.09%
RBL Bank Limited		0.09%		-0.09%
Chambal Fertilizers & Chemicals Limited		0.09%		-0.09%
Godrej Properties Limited		0.09%		-0.09%
Tata Consumer Products Limited		0.08%		-0.08%
Hero MotoCorp Limited		0.07%		-0.07%
The Indian Hotels Company Limited		0.07%		-0.07%
SBI Cards and Payment Services Limited		0.06%		-0.06%
Aarti Industries Limited		0.04%		-0.04%
MRFL Limited		0.04%		-0.04%
Crompton Greaves Consumer Electricals Limited		0.03%		-0.03%
Muthoot Finance Limited		0.02%		-0.02%
Indraprastha Gas Limited		0.02%		-0.02%
United Breweries Limited		0.01%		-0.01%
United Spirits Limited		0.01%		-0.01%
LTMindtree Limited		0.01%		-0.01%
Bharat Forge Limited		0.01%		-0.01%
Equities		71.70%		-72.09%
Bajaj Finserv Mutual Fund		24.26%		24.26%
Total Mutual Fund Units		24.26%		24.26%
Reverse Repo / TREPS		3.05%		3.05%
Cash Receivables/Payable		0.99%		0.99%
Grand Total		100.00%		100.00%

COMPOSITION BY ASSET (%)



COMPOSITION BY INDUSTRY (FOR LONG ONLY EQUITIES) (%)



Bajaj Finserv Liquid Fund

An open ended Liquid scheme with Relatively Low Interest Rate Risk and Moderate Credit Risk

INVESTMENT OBJECTIVE

To provide a level of income consistent with the objectives of preservation of capital, lower risk and high liquidity through investments made primarily in money market and debt securities with maturity of up to 91 days only.

Disclaimer: There is no assurance that the investment objective of the Scheme will be achieved.

SCHEME DETAILS

NAV (IN ₹) (as on 31 October, 2024)

Direct Growth	1098.9515
Regular Growth	1096.4750

*AUM (IN ₹ CRORE)

Month end AUM	4,561.06
AAUM	4,718.87

*AUM as reported to SEBI & AMFI in the Monthly Cumulative Report (MCR)

DATE OF ALLOTMENT: 5th July 2023

BENCHMARK: NIFTY Liquid Index A-I

FUND MANAGER:

Mr. Siddharth Chaudhary (Managing fund since inception & Overall experience of 18 years)

Mr. Nimesh Chandan (Managing fund since inception & Overall experience of 23 years)

FUND FEATURES

Scheme Category: Liquid Fund

Plans: Regular Plan and Direct Plan

Options: Growth and Income Distribution cum Capital Withdrawal (IDCW) option with Payout of Income Distribution cum Capital Withdrawal sub-option, Reinvestment of Income Distribution cum Capital Withdrawal sub-option and Transfer of Income Distribution cum Capital Withdrawal sub-option

Minimum Investment Amount: INR 100/- and multiples of INR 1

Minimum Additional Investment Amount: INR 100/- and multiples of INR 1

Entry Load: NA

Exit Load: For each purchase of units through Lumpsum / switch-in / Systematic Investment Plan (SIP) and Systematic Transfer Plan (STP), exit load will be as follows: as a % of redemption proceeds (including systematic transactions) Up to

Units redeemed/switched-out within 'X' days from the date of allotment	Exit load as a % of redemption proceeds	Units redeemed/switched-out within 'X' days from the date of allotment	Exit load as a % of redemption proceeds
Day 1	0.0070%	Day 5	0.0050%
Day 2	0.0065%	Day 6	0.0045%
Day 3	0.0060%	Day 7 onwards Nil	
Day 4	0.0055%		

Note 1: For the purpose of levying exit load, if subscription (application & funds) is received within cut-off time on a day, Day 1 shall be considered to be the same day, else the day after the date of allotment of units shall be considered as Day 1. The Scheme will not levy exit load in case the timelines for rebalancing portfolio as stated in SEBI Circular dated March 30, 2022 is not complied with.

TOTAL EXPENSE RATIO (TER)

Including Additional Expenses and GST on Management Fees

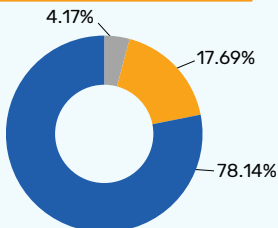
Regular Plan	0.27%
Direct Plan	0.10%

OTHER PARAMETERS (as on 31 Oct, 2024)

Average Maturity	38 Days
Modified Duration	36 Days
Macaulay Duration	38 Days
Yield to Maturity	7.05%

Note : YTM details should not be construed as indicative returns and the securities bought by the Fund may or may not be held till the respective maturities. Performance, SIP & other parameters are not disclosed as fund has not completed 1 year.

COMPOSITION BY RATING (%)

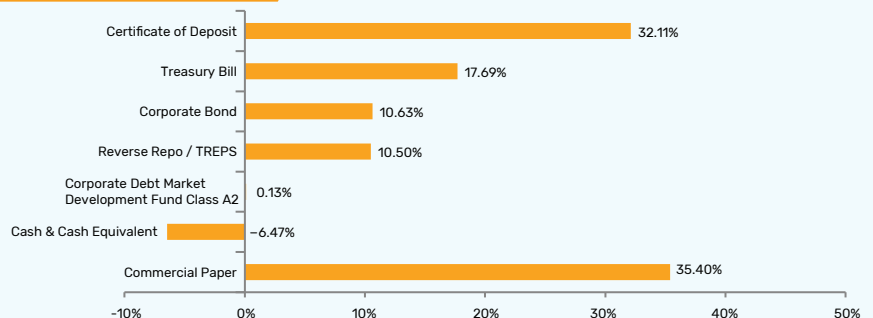


■ Reverse Repo / TREPS & Net Current Assets
■ Sovereign
■ AAA/A1+

PORTFOLIO (as on 31 October, 2024)

Stock	Rating	% of NAV
Certificate of Deposit 32.11%		
Canara Bank	CRISIL A1+	6.54%
Bank of Baroda	FITCH A1+	4.34%
Axis Bank Limited	CRISIL A1+	3.82%
Punjab National Bank	CRISIL A1+	3.80%
HDFC Bank Limited	CRISIL A1+	2.72%
Small Industries Dev Bank of India	CARE A1+	2.72%
State Bank of India	CRISIL A1+	2.18%
Indian Bank	CRISIL A1+	1.63%
ICICI Bank Limited	ICRA A1+	1.63%
Bank of India	CRISIL A1+	1.63%
Kotak Mahindra Bank Limited	CRISIL A1+	1.09%
Commercial Paper 35.40%		
Aditya Birla Finance Limited	ICRA A1+	5.46%
Reliance Jio Infocomm Limited	CRISIL A1+	4.35%
Reliance Retail Ventures Limited	CRISIL A1+	3.83%
Tata Capital Limited	CRISIL A1+	3.81%
Export Import Bank of India	CRISIL A1+	3.26%
Axis Securities Limited	CRISIL A1+	2.72%
ICICI Securities Limited	CRISIL A1+	2.18%
National Bank For Agriculture and Rural Development	CRISIL A1+	2.17%
Aditya Birla Housing Finance Limited	ICRA A1+	1.63%
Kotak Securities Limited	ICRA A1+	1.09%
Deutsche Investments India Pvt Limited	CRISIL A1+	1.09%
Standard Chartered Capital Limited	CRISIL A1+	1.09%
HDFC Securities Limited	CRISIL A1+	1.09%
L&T Finance Limited	CRISIL A1+	1.08%
Larsen & Toubro Limited	CRISIL A1+	0.55%
Corporate Bond 10.63%		
Power Finance Corporation Limited	CRISIL AAA	2.00%
REC Limited	CRISIL AAA	1.60%
Larsen & Toubro Limited	CRISIL AAA	1.00%
Tata Capital Housing Finance Limited	CRISIL AAA	1.00%
Corporate Debt Market Development Fund 0.13%		
Corporate Debt Market Development Fund		0.13%
Treasury Bill 17.69%		
91 Days Tbill (MD 30/01/2025)	SOVEREIGN	5.93%
182 Days Tbill (MD 26/12/2024)	SOVEREIGN	3.80%
182 Days Tbill (MD 05/12/2024)	SOVEREIGN	2.72%
182 Days Tbill (MD 12/12/2024)	SOVEREIGN	2.18%
91 Days Tbill (MD 21/11/2024)	SOVEREIGN	1.64%
91 Days Tbill (MD 15/11/2024)	SOVEREIGN	1.20%
182 Days Tbill (MD 22/11/2024)	SOVEREIGN	0.22%
Reverse Repo / TREPS 10.50%		
Cash & Cash Equivalent -6.47%		
Grand Total 100.00%		

COMPOSITION BY ASSET (%)



Bajaj Finserv Money Market Fund

An open ended debt scheme investing in money market instruments with Relatively Low Interest Rate Risk and Moderate Credit Risk.

INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate regular income through investment in a portfolio comprising of money market instruments.

However, There is no assurance that the investment objective of the Scheme will be achieved.

SCHEME DETAILS

NAV (IN ₹) (as on 31 October, 2024)

Direct Growth	1101.7092
Regular Growth	1094.0132

*AUM (IN ₹ CRORE)

Month end AUM	2,558.47
AAUM	2,370.63

*AUM as reported to SEBI & AMFI in the Monthly Cumulative Report (MCR)

DATE OF ALLOTMENT: 24th July 2023

BENCHMARK: NIFTY Money Market Index A-I

FUND MANAGER:

Mr. Siddharth Chaudhary (Managing fund since inception & Overall experience of 18 years)

Mr. Nimesh Chandan (Managing fund since inception & Overall experience of 23 years)

FUND FEATURES

Scheme Category: Money Market Fund

Plans: Regular Plan and Direct Plan

Options: Growth and Income Distribution cum Capital Withdrawal (IDCW) option with Payout of Income Distribution cum Capital Withdrawal sub-option, Reinvestment of Income Distribution cum Capital Withdrawal sub-option and Transfer of Income Distribution cum Capital Withdrawal sub-option.

Minimum Investment Amount: INR 1,000/- and multiples of INR 1

Minimum Additional Investment Amount: INR 1,000/- and multiples of INR 1

Entry Load: NA

Exit Load: Nil

TOTAL EXPENSE RATIO (TER)

Including Additional Expenses and GST on Management Fees

Regular Plan	0.65%
Direct Plan	0.10%

OTHER PARAMETERS (as on 31 Oct, 2024)

Average Maturity	132 Days
Modified Duration	125 Days
Macaulay Duration	130 Days
Yield to Maturity	7.28%

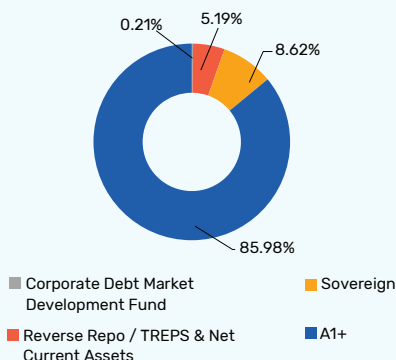
Note : YTM details should not be construed as indicative returns and the securities bought by the Fund may or may not be held till the respective maturities.

Performance, SIP & other parameters are not disclosed as fund has not completed 1 year.

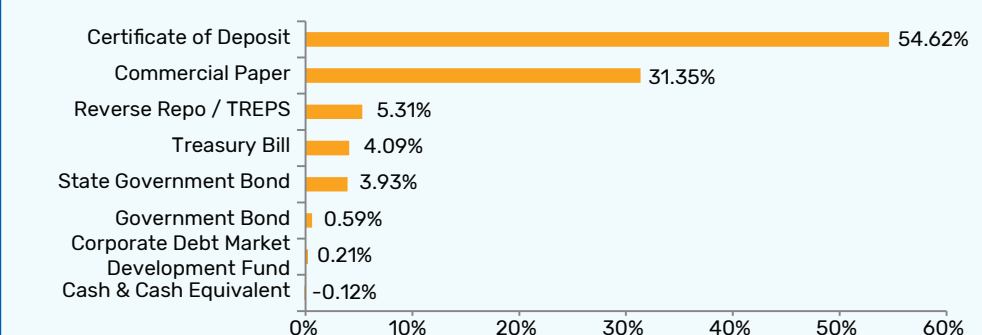
PORTFOLIO (as on 31 October, 2024)

Stock	Rating	% of NAV
Certificate of Deposit		54.62%
HDFC Bank Limited	CRISIL A1+/CARE A1+/FITCH A1+/ICRA A1+	9.53%
Axis Bank Limited	CRISIL A1+	6.67%
Punjab National Bank	FITCH A1+/CRISIL A1+	6.66%
National Bank For Agriculture and Rural Development	CRISIL A1+	6.10%
Bank of Baroda	FITCH A1+	4.79%
ICICI Bank Limited	ICRA A1+	4.78%
Canara Bank	CRISIL A1+	4.71%
Kotak Mahindra Bank Limited	CRISIL A1+	3.82%
Small Industries Dev Bank of India	CRISIL A1+	3.75%
Indian Bank	CRISIL A1+	1.91%
Union Bank of India	FITCH A1+	1.90%
Commercial Paper		31.35%
ICICI Securities Limited	CRISIL A1+	4.74%
Export Import Bank of India	CRISIL A1+	3.90%
Aditya Birla Finance Limited	ICRA A1+	3.81%
PNB Housing Finance Limited	CRISIL A1+	3.66%
Muthoot Finance Limited	CRISIL A1+	2.82%
Barclays Investments & Loans (India) Private Limited	CRISIL A1+	1.94%
Birla Group Holdings Private Limited	CRISIL A1+	1.91%
Small Industries Dev Bank of India	CRISIL A1+	1.91%
Kotak Securities Limited	CRISIL A1+	1.90%
Sundaram Home Finance Limited	CRISIL A1+	1.87%
Reliance Retail Ventures Limited	CRISIL A1+	0.98%
Cholamandalam Investment and Finance Company Ltd	CRISIL A1+	0.96%
Standard Chartered Capital Limited	CRISIL A1+	0.95%
Corporate Debt Market Development Fund		0.21%
Corporate Debt Market Development Fund		0.21%
Government Bond		0.59%
8.20% GOI (MD 24/09/2025)	SOVEREIGN	0.59%
State Government Bond		3.93%
8.18% Haryana Uday Bond (MD 15/06/2025)	SOVEREIGN	1.18%
8.16% Maharashtra SDL (23/09/2025)	SOVEREIGN	0.99%
5.77% Gujarat SDL (MD 12/01/2025)	SOVEREIGN	0.98%
8.08% TELANGANA SDL (MD 25/02/2025)	SOVEREIGN	0.59%
8.08% Karnataka SDL (MD 11/03/2025)	SOVEREIGN	0.20%
Treasury Bill		4.09%
364 Days Tbill (MD 14/11/2024)	SOVEREIGN	3.71%
364 Days Tbill (MD 18/04/2025)	SOVEREIGN	0.38%
Reverse Repo / TREPS		5.31%
Cash & Cash Equivalent		-0.12%
Grand Total		100.00%

COMPOSITION BY RATING (%)



COMPOSITION BY ASSET (%)



Bajaj Finserv Overnight Fund

An open ended debt scheme investing in overnight securities with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.

INVESTMENT OBJECTIVE

The Scheme aims to provide reasonable returns commensurate with low risk and high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day. There is no assurance that the investment objective of the Scheme will be achieved.

SCHEME DETAILS

NAV (IN ₹) (as on 31 October, 2024)

Direct Growth	1090.4968
Regular Growth	1089.7740

*AUM (IN ₹ CRORE)

Month end AUM	452.29
AAUM	348.32

*AUM as reported to SEBI & AMFI in the Monthly Cumulative Report (MCR)

DATE OF ALLOTMENT: 5th July 2023

BENCHMARK: CRISIL Liquid Overnight Index

FUND MANAGER:

Mr. Siddharth Chaudhary (Managing fund since inception & Overall experience of 18 years)

Mr. Nimesh Chandan (Managing fund since inception & Overall experience of 23 years)

FUND FEATURES

Scheme Category: Overnight Fund

Plans: Regular Plan and Direct Plan

Options: Growth and Income Distribution cum Capital Withdrawal (IDCW) option with Payout of Income Distribution cum Capital Withdrawal sub-option, Reinvestment of Income Distribution cum Capital Withdrawal sub-option and Transfer of Income Distribution cum Capital Withdrawal sub-option.

Minimum Investment Amount: INR 100/- and multiples of INR 1

Minimum Additional Investment Amount: INR 100/- and multiples of INR 1

Entry Load: NA

Exit Load: Nil

TOTAL EXPENSE RATIO (TER)

Including Additional Expenses and GST on Management Fees

Regular Plan	0.13%
Direct Plan	0.08%

OTHER PARAMETERS (as on 31 Oct, 2024)

Average Maturity	1 Days
Modified Duration	1 Days
Macaulay Duration	1 Days
Yield to Maturity	6.36%

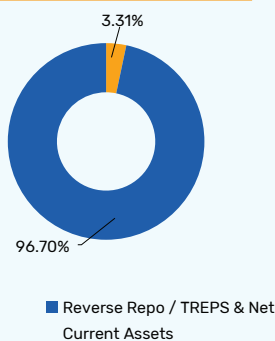
Note : YTM details should not be construed as indicative returns and the securities bought by the Fund may or may not be held till the respective maturities.

Performance, SIP & other parameters are not disclosed as fund has not completed 1 year.

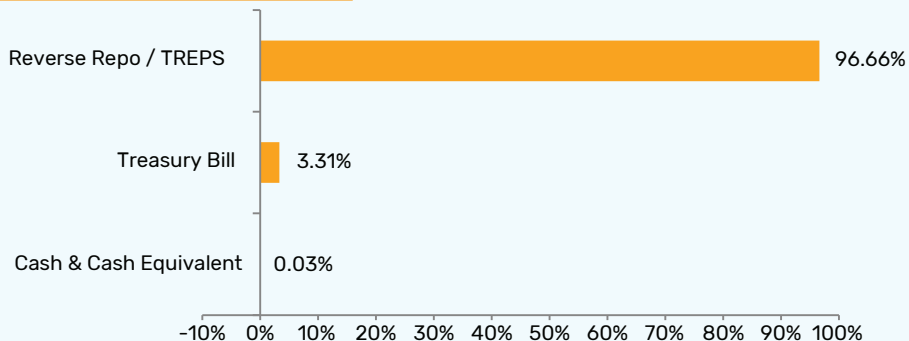
PORTFOLIO (as on 31 October, 2024)

Stock	Rating	% of NAV
Treasury Bill		3.31%
364 Days Tbill (MD 21/11/2024)	SOVEREIGN	2.20%
182 Days Tbill (MD 14/11/2024)	SOVEREIGN	1.10%
Reverse Repo / TREPS		96.66%
Cash & Cash Equivalent		0.03%
Grand Total		100.00%

COMPOSITION BY RATING (%)



COMPOSITION BY ASSET (%)



Bajaj Finserv Banking and PSU Fund

An open ended debt scheme predominantly investing in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds with relatively high interest rate risk and moderate credit risk.

INVESTMENT OBJECTIVE

To generate income by predominantly investing in debt & money market securities issued by Banks, Public Sector Undertaking (PSUs), Public Financial Institutions (PFI), Municipal Bonds and Reverse repos in such securities, sovereign securities issued by the Central Government and State Governments, and / or any security unconditionally guaranteed by the Govt. of India. There is no assurance that or guarantee that the investment objective of the scheme will be achieved.

SCHEME DETAILS

NAV (IN ₹) (as on 31 October, 2024)

Direct Growth	10.8600
Regular Growth	10.8023

*AUM (IN ₹ CRORE)

Month end AUM	121.07
AAUM	119.94

*AUM as reported to SEBI & AMFI in the Monthly Cumulative Report (MCR)

DATE OF ALLOTMENT: 13th November 2023

BENCHMARK: Nifty Banking & PSU Debt Index A-II

FUND MANAGER:

Mr. Siddharth Chaudhary (Managing fund since inception & Overall experience of 18 years)

Mr. Nimesh Chandan (Managing fund since inception & Overall experience of 23 years)

FUND FEATURES

Scheme Category: Banking and PSU Fund

Plans: Regular Plan and Direct Plan

Options: Growth and Income Distribution cum Capital Withdrawal (IDCW) option with Payout of Income Distribution cum Capital Withdrawal sub-option, Reinvestment of Income Distribution cum Capital Withdrawal sub-option and Transfer of Income Distribution cum Capital Withdrawal sub-option.

Minimum Investment Amount: INR 1,000/- and multiples of INR 1

Minimum Additional Investment Amount: INR 1,000/- and multiples of INR 1

Entry Load: NA

Exit Load: Nil

TOTAL EXPENSE RATIO (TER)

Including Additional Expenses and GST on Management Fees

Regular Plan	0.89%
Direct Plan	0.34%

OTHER PARAMETERS (as on 31 Oct, 2024)

Average Maturity	4.3 Years
Modified Duration	3.5 Years
Macaulay Duration	3.7 Years
Yield to Maturity	7.21%

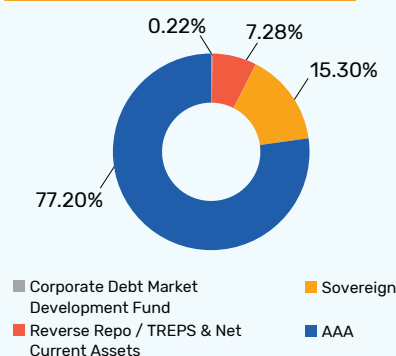
Note : YTM details should not be construed as indicative returns and the securities bought by the Fund may or may not be held till the respective maturities.

Performance, SIP & other parameters are not disclosed as fund has not completed 1 year.

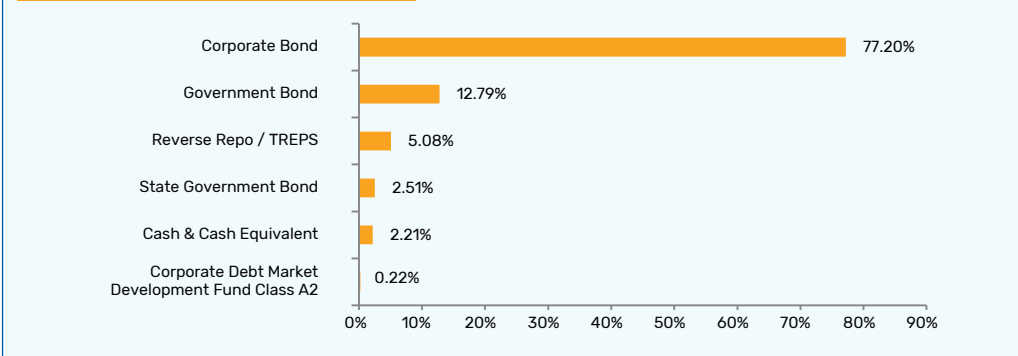
PORTFOLIO (as on 31 October, 2024)

Stock	Rating	% of NAV
Corporate Bond		
National Housing Bank	CRISIL AAA	8.50%
National Bank For Agriculture and Rural Development	CRISIL AAA	8.37%
Food Corporation Of India	CRISIL AAA(CE)	4.22%
Power Finance Corporation Limited	CRISIL AAA	4.21%
Small Industries Dev Bank of India	CRISIL AAA	4.22%
Power Finance Corporation Limited	CRISIL AAA	4.24%
National Highways Authority Of India	CRISIL AAA	4.35%
REC Limited	CRISIL AAA	8.70%
Indian Railway Finance Corporation Limited	CRISIL AAA	8.73%
Power Grid Corporation of India Limited	CRISIL AAA	4.52%
HDFC Bank Limited	CRISIL AAA	4.28%
Housing & Urban Development Corporation Limited	ICRA AAA	8.71%
Small Industries Dev Bank of India	CRISIL AAA	4.16%
Corporate Debt Market Development Fund		
Corporate Debt Market Development Fund Class A2		0.22%
Government Bond		
7.32% GOI (MD 13/11/2030)	SOVEREIGN	8.54%
7.37% GOI (MD 23/10/2028)	SOVEREIGN	4.25%
State Government Bond		
7.11% Maharashtra SDL (MD 31/07/2029)	SOVEREIGN	2.51%
Reverse Repo / TREPS		
		5.08%
Cash & Cash Equivalent		
		2.21%
Grand Total		100.00%

COMPOSITION BY RATING (%)



COMPOSITION BY ASSET (%)



Bajaj Finserv Nifty 50 ETF

An open ended exchange traded fund tracking NIFTY 50 Index

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to provide returns that are corresponding with the performance of the NIFTY 50 Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved

SCHEME DETAILS

NAV (IN ₹) (as on 31 October, 2024)

Bajaj Finserv Nifty 50 ETF	244.1930
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*AUM (IN ₹ CRORE)

Month end AUM	195.61
AAUM	195.80

*AUM as reported to SEBI & AMFI in the Monthly Cumulative Report (MCR)

DATE OF ALLOTMENT: 19th January 2024

BENCHMARK: Nifty 50 TRI

FUND MANAGER:

Mr. Sorbh Gupta (Managing fund since inception & Overall experience of 16 years)

Mr. Ilesh Savla (Managing fund since inception & Overall experience of over 23 years)

FUND FEATURES

Scheme Category: Exchange Traded Fund

Options: There are no options under the Scheme.

Minimum Investment Amount:

On Exchange: Investors can buy/sell units of the Scheme in round lot of 1 unit and in multiples thereof.

Directly with the Mutual Fund: In creation unit size viz.50,000 units and in multiples thereof

Entry Load: NA

Exit Load: Nil

TOTAL EXPENSE RATIO (TER)

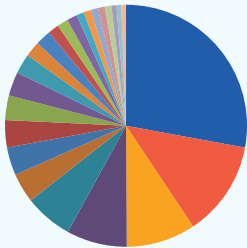
Including Additional Expenses and GST on Management Fees

Bajaj Finserv Nifty 50 ETF	0.07%
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PORTFOLIO (as on 31 October, 2024)

Stock	Industry	% of NAV
HDFC Bank Limited	Banks	12.10%
ICICI Bank Limited	Banks	8.37%
Reliance Industries Limited	Petroleum Products	8.30%
Infosys Limited	IT - Software	5.82%
ITC Limited	Diversified FMCG	4.18%
Bharti Airtel Limited	Telecom - Services	3.97%
Larsen & Toubro Limited	Construction	3.92%
Tata Consultancy Services Limited	IT - Software	3.72%
Axis Bank Limited	Banks	3.04%
State Bank of India	Banks	2.90%
Kotak Mahindra Bank Limited	Banks	2.34%
Mahindra & Mahindra Limited	Automobiles	2.24%
Hindustan Unilever Limited	Diversified FMCG	2.07%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.84%
NTPC Limited	Power	1.78%
Bajaj Finance Limited	Finance	1.77%
HCL Technologies Limited	IT - Software	1.72%
Tata Motors Limited	Automobiles	1.63%
Trent Limited	Retailing	1.44%
Power Grid Corporation of India Limited	Power	1.34%
Maruti Suzuki India Limited	Automobiles	1.33%
Titan Company Limited	Consumer Durables	1.25%
Asian Paints Limited	Consumer Durables	1.23%
UltraTech Cement Limited	Cement & Cement Products	1.15%
Tata Steel Limited	Ferrous Metals	1.13%
Bajaj Auto Limited	Automobiles	1.00%
Oil & Natural Gas Corporation Limited	Oil	0.95%
Coal India Limited	Consumable Fuels	0.94%
Tech Mahindra Limited	IT - Software	0.94%
Bharat Electronics Limited	Aerospace & Defense	0.94%
Adani Ports and Special Economic Zone Limited	Transport Infrastructure	0.93%
Grasim Industries Limited	Cement & Cement Products	0.93%
Hindalco Industries Limited	Non - Ferrous Metals	0.92%
Bajaj Finserv Limited	Finance	0.88%
JSW Steel Limited	Ferrous Metals	0.85%
Shriram Finance Limited	Finance	0.81%
Cipla Limited	Pharmaceuticals & Biotechnology	0.78%
Nestle India Limited	Food Products	0.75%
Wipro Limited	IT - Software	0.72%
Dr Reddys Laboratories Limited	Pharmaceuticals & Biotechnology	0.71%
HDFC Life Insurance Company Limited	Insurance	0.71%
SBI Life Insurance Company Limited	Insurance	0.67%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.65%
IndusInd Bank Limited	Banks	0.64%
Adani Enterprises Limited	Metals & Minerals Trading	0.64%
Britannia Industries Limited	Food Products	0.62%
Eicher Motors Limited	Automobiles	0.62%
Tata Consumer Products Limited	Agricultural Food & other Products	0.60%
Hero MotoCorp Limited	Automobiles	0.59%
Bharat Petroleum Corporation Limited	Petroleum Products	0.55%
Equities		99.89%
Cash & Cash Equivalent		0.11%
Grand Total		100.00%

COMPOSITION BY INDUSTRY (%)



Banks	29.39%
IT - Software	12.91%
Petroleum Products	8.86%
Automobiles	7.39%
Diversified FMCG	6.25%
Telecom - Services	3.97%
Construction	3.92%
Finance	3.46%
Pharmaceuticals & Biotechnology	3.33%
Power	3.11%
Consumer Durables	2.48%
Cement & Cement Products	2.07%
Ferrous Metals	1.98%
Retailing	1.44%
Insurance	1.38%
Food Products	1.37%
Oil	0.95%
Consumable Fuels	0.94%
Aerospace & Defense	0.94%
Transport Infrastructure	0.93%
Non - Ferrous Metals	0.92%
Healthcare Services	0.65%
Metals & Minerals Trading	0.64%
Agricultural Food & other Products	0.60%

Bajaj Finserv Nifty Bank ETF

An open ended exchange traded fund tracking Nifty Bank Index

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to provide returns that are corresponding with the performance of the Nifty Bank Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

SCHEME DETAILS

NAV (IN ₹) (as on 31 October, 2024)

Bajaj Finserv Nifty Bank ETF	51.8139
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*AUM (IN ₹ CRORE)

Month end AUM	339.89
AAUM	358.56

*AUM as reported to SEBI & AMFI in the Monthly Cumulative Report (MCR)

DATE OF ALLOTMENT: 19th January 2024

BENCHMARK: Nifty Bank TRI

FUND MANAGER:

Mr. Sorbh Gupta (Managing fund since inception & Overall experience of 16 years)

Mr. Ilesh Savla (Managing fund since inception & Overall experience of over 23 years)

FUND FEATURES

Scheme Category: Exchange Traded Fund

Options: There are no options under the Scheme.

Minimum Investment Amount:

On Exchange: Investors can buy/sell units of the Scheme in round lot of 1 unit and in multiples thereof.

Directly with the Mutual Fund: In creation unit size viz. 50,000 units and in multiples thereof

Entry Load: NA

Exit Load: Nil

TOTAL EXPENSE RATIO (TER)

Including Additional Expenses and GST on Management Fees

Bajaj Finserv Nifty Bank ETF	0.13%
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PORTFOLIO (as on 31 October, 2024)

Stock	Rating	% of NAV
HDFC Bank Limited	Banks	28.71%
ICICI Bank Limited	Banks	24.65%
State Bank of India	Banks	10.12%
Axis Bank Limited	Banks	8.95%
Kotak Mahindra Bank Limited	Banks	8.92%
IndusInd Bank Limited	Banks	4.23%
The Federal Bank Limited	Banks	3.02%
Bank of Baroda	Banks	2.83%
IDFC First Bank Limited	Banks	2.63%
Canara Bank	Banks	2.09%
AU Small Finance Bank Limited	Banks	2.08%
Punjab National Bank	Banks	1.76%
Equities		100.00%
Cash & Cash Equivalent		0.002%
Grand Total		100.00%

Bajaj Finserv Nifty 1D Rate Liquid ETF

An open ended Exchange Traded Fund tracking Nifty 1D Rate Index with Relatively Low Interest Rate Risk and Relatively Low Credit Risk

INVESTMENT OBJECTIVE

The investment objective of Scheme is to seek to provide current income, commensurate with low risk while providing a high level of liquidity through a portfolio of Tri-Party Repo on Government Securities or T-bills / Repo & Reverse Repo. The Scheme will provide returns that before expenses, closely correspond to the returns of Nifty 1D Rate index, subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

SCHEME DETAILS

NAV (IN ₹) (as on 31 October, 2024)

Bajaj Finserv Nifty 1D Rate Liquid ETF	1000
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*AUM (IN ₹ CRORE)

Month end AUM	5.96
AAUM	7.36

*AUM as reported to SEBI & AMFI in the Monthly Cumulative Report (MCR)

DATE OF ALLOTMENT: 28th May 2024

BENCHMARK: Nifty 1D Rate Index

FUND MANAGER:

Mr. Siddharth Chaudhary (Managing fund since inception & Overall experience of 18 years)

FUND FEATURES

Scheme Category: Exchange Traded Fund

Options: There are no options under the Scheme.

Minimum Investment Amount:

On Exchange: Investors can buy/sell units of the scheme in round lot of 1 unit and in multiples thereof.

Directly with the Mutual Fund: Any order placed for redemption or subscription directly with the AMC must be of greater than Rs. 25 Cr.

Entry Load: NA

Exit Load: Nil

TOTAL EXPENSE RATIO (TER)

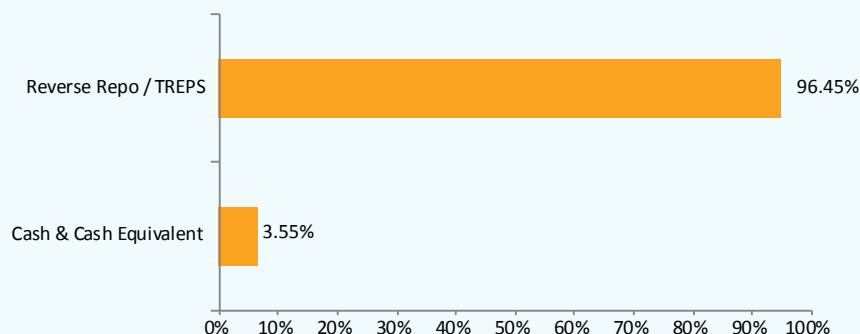
Including Additional Expenses and GST on Management Fees

Bajaj Finserv Nifty 1D Rate Liquid ETF	0.19%
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PORTFOLIO (as on 31 October, 2024)

Stock	% of NAV
Reverse Repo / TREPS	96.45%
Cash & Cash Equivalent	3.55%
Grand Total	100.00%

COMPOSITION BY ASSET (%)



Bajaj Finserv Overnight Fund

Value of Investment of Rs.10,000

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (Rs)	Benchmark (Rs)	Additional Benchmark (Rs)
Bajaj Finserv Overnight Fund - Regular - Growth						
Last 7 days	6.32%	6.43%	5.55%	10,012	10,012	10,011
Last 15 days	6.35%	6.45%	5.37%	10,026	10,027	10,022
Last 30 days	6.29%	6.35%	5.87%	10,053	10,054	10,050
Last 1 Years	6.69%	6.77%	7.54%	10,671	10,679	10,756
Since inception	6.70%	6.78%	7.24%	10,898	10,909	10,971
Bajaj Finserv Overnight Fund - Direct - Growth						
Last 7 days	6.37%	6.43%	5.55%	10,012	10,012	10,011
Last 15 days	6.40%	6.45%	5.37%	10,026	10,027	10,022
Last 30 days	6.34%	6.35%	5.87%	10,054	10,054	10,050
Last 1 Years	6.74%	6.77%	7.54%	10,676	10,679	10,756
Since inception	6.75%	6.78%	7.24%	10,905	10,909	10,971

Returns as on 31st October, 2024

Past performance may or may not be sustained in future. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. **Benchmark:** CRISIL Liquid Overnight Index **Additional Benchmark:** CRISIL 1 Year T-Bill Index. Inception Date: 5th Jul 2023.

Returns less than 1 year period are simple annualized and greater than 1 year are compounded annualized. Period for which scheme's performance has been provided is computed basis last day of the previous month preceding the date of this material. Face Value per unit: Rs. 1000.

The Fund managers of the scheme: Mr. Siddharth Chaudhary & Mr. Nimesh Chandan. For the performance of other schemes managed by Fund Managers which has completed 1 year or more than 1 year since inception, refer page no: 37.

Mr. Nimesh Chandan also manages equity portion of Bajaj Finserv Large Cap Fund, Bajaj Finserv Large and Mid Cap Fund and Bajaj Finserv Balanced Advantage Fund. He also manages equity and debt portion of Bajaj Finserv Multi Asset Allocation Fund. He also manages Bajaj Finserv Banking and PSU Fund. Mr. Siddharth Chaudhary manages Bajaj Finserv Nifty 1D Rate Liquid ETF and Bajaj Finserv Banking and PSU Fund. He also manages debt portion of Bajaj Finserv Large Cap Fund, Bajaj Finserv Balanced Advantage Fund, Bajaj Finserv Large and Mid Cap Fund and Bajaj Finserv Multi Asset Allocation Fund. However, since these funds have not completed 1 year, the performance are not disclosed.

Bajaj Finserv Liquid Fund

Value of Investment of Rs.10,000

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (Rs)	Benchmark (Rs)	Additional Benchmark (Rs)
Bajaj Finserv Liquid Fund - Regular - Growth						
Last 7 days	6.67%	6.84%	5.55%	10,013	10,013	10,011
Last 15 days	6.56%	6.74%	5.37%	10,027	10,028	10,022
Last 30 days	6.83%	7.03%	5.87%	10,058	10,060	10,050
Last 1 Years	7.31%	7.43%	7.54%	10,733	10,745	10,756
Since inception	7.19%	7.33%	7.24%	10,965	10,984	10,971
Bajaj Finserv Liquid Fund - Direct - Growth						
Last 7 days	6.84%	6.84%	5.55%	10,013	10,013	10,011
Last 15 days	6.73%	6.74%	5.37%	10,028	10,028	10,022
Last 30 days	7.00%	7.03%	5.87%	10,059	10,060	10,050
Last 1 Years	7.50%	7.43%	7.54%	10,752	10,745	10,756
Since inception	7.38%	7.33%	7.24%	10,990	10,984	10,971

Returns as on 31st October, 2024

Past performance may or may not be sustained in future. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. **Benchmark:** NIFTY Liquid Index A-I **Additional Benchmark:** CRISIL 1 Year T-Bill Index. Inception Date: 05th July 2023

Returns less than 1 year period are simple annualized and greater than 1 year are compounded annualized. Period for which scheme's performance has been provided is computed basis last day of the previous month preceding the date of this material. Face Value per unit: Rs. 1000.

The Fund managers of the scheme: Mr. Siddharth Chaudhary & Mr. Nimesh Chandan. For the performance of other schemes managed by Fund Managers which has completed 1 year or more than 1 year since inception, refer page no: 37.

Mr. Nimesh Chandan also manages equity portion of Bajaj Finserv Large Cap Fund, Bajaj Finserv Large and Mid Cap Fund and Bajaj Finserv Balanced Advantage Fund. He also manages equity and debt portion of Bajaj Finserv Multi Asset Allocation Fund. He also manages Bajaj Finserv Banking and PSU Fund. Mr. Siddharth Chaudhary manages Bajaj Finserv Nifty 1D Rate Liquid ETF and Bajaj Finserv Banking and PSU Fund. He also manages debt portion of Bajaj Finserv Large Cap Fund, Bajaj Finserv Balanced Advantage Fund, Bajaj Finserv Large and Mid Cap Fund and Bajaj Finserv Multi Asset Allocation Fund. However, since these funds have not completed 1 year, the performance are not disclosed.

Bajaj Finserv Money Market Fund

Value of Investment of Rs.10,000

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (Rs)	Benchmark (Rs)	Additional Benchmark (Rs)
Bajaj Finserv Money Market Fund - Regular - Growth						
Last 7 days	6.92%	6.58%	5.55%	10,013	10,013	10,011
Last 15 days	6.51%	6.76%	5.37%	10,027	10,028	10,022
Last 30 days	6.98%	7.28%	5.87%	10,059	10,062	10,050
Last 1 Years	7.13%	7.60%	7.54%	10,715	10,762	10,756
Since inception	7.31%	7.46%	7.32%	10,940	10,959	10,942
Bajaj Finserv Money Market Fund - Direct - Growth						
Last 7 days	7.47%	6.58%	5.55%	10,014	10,013	10,011
Last 15 days	7.06%	6.76%	5.37%	10,029	10,028	10,022
Last 30 days	7.54%	7.28%	5.87%	10,064	10,062	10,050
Last 1 Years	7.72%	7.60%	7.54%	10,774	10,762	10,756
Since inception	7.90%	7.46%	7.32%	11,017	10,959	10,942

Returns as on 31st October, 2024

Past performance may or may not be sustained in future. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. **Benchmark:** NIFTY Money Market Index A-I

Additional Benchmark: CRISIL 1 Year T-Bill Index. Inception Date: 24th July 2023

Returns less than 1 year period are simple annualized and greater than 1 year are compounded annualized. Period for which scheme's performance has been provided is computed basis last day of the previous month preceding the date of this material. Face Value per unit: Rs. 1000.

The Fund managers of the scheme: Mr. Siddharth Chaudhary & Mr. Nimesh Chandan. For the performance of other schemes managed by Fund Managers which has completed 1 year or more than 1 year since inception, refer page no: 37.

Mr. Nimesh Chandan also manages equity portion of Bajaj Finserv Large Cap Fund, Bajaj Finserv Large and Mid Cap Fund and Bajaj Finserv Balanced Advantage Fund. He also manages equity and debt portion of Bajaj Finserv Multi Asset Allocation Fund. He also manages Bajaj Finserv Banking and PSU Fund. Mr. Siddharth Chaudhary manages Bajaj Finserv Nifty 1D Rate Liquid ETF and Bajaj Finserv Banking and PSU Fund. He also manages debt portion of Bajaj Finserv Large Cap Fund, Bajaj Finserv Balanced Advantage Fund, Bajaj Finserv Large and Mid Cap Fund and Bajaj Finserv Multi Asset Allocation Fund.

However, since these funds have not completed 1 year, the performance are not disclosed.

Bajaj Finserv Banking and PSU Fund

Value of Investment of Rs.10,000

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (Rs)	Benchmark (Rs)	Additional Benchmark (Rs)
Bajaj Finserv Banking and PSU Fund - Regular - Growth						
Last 6 Months	8.94%	8.04%	11.41%	10,451	10,405	10,575
Bajaj Finserv Banking and PSU Fund - Direct - Growth						
Last 6 Months	9.52%	8.04%	11.41%	10,480	10,405	10,575

Returns as on 31st October, 2024

Past performance may or may not be sustained in future. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. **Benchmark:** NIFTY Banking & PSU Debt Index A-II **Additional Benchmark:** CRISIL 10 year Gilt Index. Inception Date: 13th November 2023

Period for which scheme's performance has been provided is computed basis last day of the previous month preceding the date of this material. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. Face Value per unit: Rs. 10.

The Fund managers of the scheme: Mr. Siddharth Chaudhary & Mr. Nimesh Chandan. For the performance of other schemes managed by Fund Managers which has completed 1 year or more than 1 year since inception, refer page no: 37.

Mr. Nimesh Chandan also manages equity portion of Bajaj Finserv Large Cap Fund, Bajaj Finserv Large and Mid Cap Fund and Bajaj Finserv Balanced Advantage Fund. He also manages equity and debt portion of Bajaj Finserv Multi Asset Allocation Fund. Mr. Siddharth Chaudhary manages Bajaj Finserv Nifty 1D Rate Liquid ETF. He also manages debt portion of Bajaj Finserv Large Cap Fund, Bajaj Finserv Balanced Advantage Fund, Bajaj Finserv Large and Mid Cap Fund and Bajaj Finserv Multi Asset Allocation Fund.

However, since these funds have not completed 1 year, the performance are not disclosed.

Bajaj Finserv Arbitrage Fund

Value of Investment of Rs.10,000

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (Rs)	Benchmark (Rs)	Additional Benchmark (Rs)
Bajaj Finserv Arbitrage Fund - Regular - Growth						
Last 1 Year	6.78%	7.16%	7.54%	10,680	10,718	10,756
Since Inception	6.80%	7.31%	7.51%	10,771	10,829	10,852
Bajaj Finserv Arbitrage Fund - Direct - Growth						
Last 1 Year	7.54%	7.16%	7.54%	10,756	10,718	10,756
Since Inception	7.56%	7.31%	7.51%	10,857	10,829	10,852

Returns as on 31st October, 2024

Past performance may or may not be sustained in future. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. **Benchmark:** Nifty 50 Arbitrage Index (TRI)

Additional Benchmark: CRISIL 1 Year T-Bill Index. Inception Date: 15th September 2023

Period for which scheme's performance has been provided is computed basis last day of the previous month preceding the date of this material. Returns less than 1 year period are simple annualized and greater than 1 year are compounded annualized. Face Value per unit: Rs. 10.

The Fund managers of the scheme: Mr. Siddharth Chaudhary (Debt Portion), Mr. Ilesh Savla (Equity Portion). For the performance of other schemes managed by Fund Managers which has completed 1 year or more than 1 year since inception, refer page no: 37.

Mr. Siddharth Chaudhary manages Bajaj Finserv Nifty 1D Rate Liquid ETF and Bajaj Finserv Banking and PSU Fund. He manages debt portion of Bajaj Finserv Large Cap Fund, Bajaj Finserv Balanced Advantage Fund, Bajaj Finserv Large and Mid Cap Fund and Bajaj Finserv Multi Asset Allocation Fund. Mr. Ilesh Savla also manages Bajaj Finserv Nifty 50 ETF and Bajaj Finserv Nifty Bank ETF

However, since these funds have not completed 1 year, the performance are not disclosed.

Note: Fund Managers are managing these schemes since inception.

Bajaj Finserv Balanced Advantage Fund

Value of Investment of Rs.10,000

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (Rs)	Benchmark (Rs)	Additional Benchmark (Rs)
Bajaj Finserv Balanced Advantage Fund - Regular - Growth						
Last 6 Months	7.76%	13.25%	16.06%	10,391	10,668	10,810
Bajaj Finserv Balanced Advantage Fund - Direct - Growth						
Last 6 Months	9.38%	13.25%	16.06%	10,473	10,668	10,810

Returns as on 31st October, 2024

Past performance may or may not be sustained in future. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. **Benchmark:** NIFTY 50 Hybrid Composite debt 50:50 Index **Additional Benchmark:** NIFTY 50 TRI. Inception Date: 15th December 2023

Period for which scheme's performance has been provided is computed basis last day of the previous month preceding the date of this material. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. Face Value per unit: Rs. 10.

The Fund managers of the scheme: Mr. Nimesh Chandan (Equity Portion), Mr. Sorbh Gupta (Equity Portion), Mr. Siddharth Chaudhary (Debt Portion). For the performance of other schemes managed by Fund Managers which has completed 1 year or more than 1 year since inception, refer page no: 37.

Mr. Nimesh Chandan also manages equity portion of Bajaj Finserv Large Cap Fund and Bajaj Finserv Large and Mid Cap Fund. He also manages equity and debt portion of Bajaj Finserv Multi Asset Allocation Fund. He also manages Bajaj Finserv Banking and PSU Fund. Mr. Siddharth Chaudhary manages Bajaj Finserv Nifty 1D Rate Liquid ETF and Bajaj Finserv Banking and PSU Fund. He manages debt portion of Bajaj Finserv Large Cap Fund, Bajaj Finserv Large and Mid Cap Fund and Bajaj Finserv Multi Asset Allocation Fund. Mr. Sorbh Gupta manages equity portion of Bajaj Finserv Large Cap Fund, Bajaj Finserv Large and Mid Cap Fund, Bajaj Finserv Multi Asset Allocation Fund. He also manages Bajaj Finserv Nifty 50 ETF and Bajaj Finserv Nifty Bank ETF.

However, since these funds have not completed 1 year, the performance are not disclosed.

Bajaj Finserv Flexi Cap Fund

Value of Investment of Rs.10,000

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (Rs)	Benchmark (Rs)	Additional Benchmark (Rs)
Bajaj Finserv Flexi Cap Fund - Regular - Growth						
Last 1 Year	40.31%	35.79%	28.30%	14,044	13,590	12,839
Since Inception	32.51%	28.49%	21.11%	14,083	13,566	12,624
Bajaj Finserv Flexi Cap Fund - Direct - Growth						
Last 1 Year	42.45%	35.79%	28.30%	14,259	13,590	12,839
Since Inception	34.48%	28.49%	21.11%	14,339	13,566	12,624

Returns as on 31st October, 2024

Past performance may or may not be sustained in future. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. **Benchmark:** BSE 500 TRI **Additional Benchmark:** Nifty 50 TRI. Inception Date: 14th August 2023

Period for which scheme's performance has been provided is computed basis last day of the previous month preceding the date of this material. Returns less than 1 year period are simple annualized and greater than 1 year are compounded annualized. Face Value per unit: Rs. 10.

The Fund managers of the scheme: Mr. Nimesh Chandan (Equity Portion), Mr. Sorbh Gupta (Equity Portion), Mr. Siddharth Choudhary (Debt Portion). For the performance of other schemes managed by Fund Managers which has completed 1 year or more than 1 year since inception, refer page no: 37.

Mr. Nimesh Chandan also manages equity portion of Bajaj Finserv Large Cap Fund, Bajaj Finserv Large and Mid Cap Fund and Bajaj Finserv Balanced Advantage Fund. He also manages equity and debt portion of Bajaj Finserv Multi Asset Allocation Fund. He also manages Bajaj Finserv Banking and PSU Fund. Mr. Siddharth Chaudhary manages Bajaj Finserv Nifty 1D Rate Liquid ETF and Bajaj Finserv Banking and PSU Fund. He also manages debt portion of Bajaj Finserv Large Cap Fund, Bajaj Finserv Balanced Advantage Fund, Bajaj Finserv Large and Mid Cap Fund and Bajaj Finserv Multi Asset Allocation Fund. Mr. Sorbh Gupta manages equity portion of Bajaj Finserv Large Cap Fund, Bajaj Finserv Balanced Advantage Fund and Bajaj Finserv Multi Asset Allocation Fund. He also manages Bajaj Finserv Nifty 50 ETF and Bajaj Finserv Nifty Bank ETF.

However, since these funds have not completed 1 year, the performance are not disclosed.

Bajaj Finserv Large and Mid Cap Fund

Value of Investment of Rs.10,000

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (Rs)	Benchmark (Rs)	Additional Benchmark (Rs)
Bajaj Finserv Large and Mid Cap Fund - Regular - Growth						
Last 6 Months	25.72%	18.59%	16.06%	11,297	10,937	10,810
Bajaj Finserv Large and Mid Cap Fund - Direct - Growth						
Last 6 Months	27.41%	18.59%	16.06%	11,382	10,937	10,810

Returns as on 31st October, 2024

Past performance may or may not be sustained in future. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. **Benchmark:** Nifty Large Midcap 250 TRI **Additional Benchmark:** Nifty 50 TRI. Inception Date: 27th February 2024

Period for which scheme's performance has been provided is computed basis last day of the previous month preceding the date of this material. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. Face Value per unit: Rs. 10.

The Fund managers of the scheme: Mr. Nimesh Chandan (Equity Portion), Mr. Sorbh Gupta (Equity Portion), Mr. Siddharth Choudhary (Debt Portion). For the performance of other schemes managed by Fund Managers which has completed 1 year or more than 1 year since inception, refer page no: 37.

Mr. Nimesh Chandan also manages equity portion of Bajaj Finserv Large Cap Fund and Bajaj Finserv Balanced Advantage Fund. He also manages equity and debt portion of Bajaj Finserv Multi Asset Allocation Fund. He also manages Bajaj Finserv Banking and PSU Fund. Mr. Siddharth Chaudhary manages Bajaj Finserv Nifty 1D Rate Liquid ETF and Bajaj Finserv Banking and PSU Fund. He also manages debt portion of Bajaj Finserv Large Cap Fund, Bajaj Finserv Balanced Advantage Fund and Bajaj Finserv Multi Asset Allocation Fund. Mr. Sorbh Gupta manages equity portion of Bajaj Finserv Large Cap Fund, Bajaj Finserv Balanced Advantage Fund and Bajaj Finserv Multi Asset Allocation Fund. He also manages Bajaj Finserv Nifty 50 ETF and Bajaj Finserv Nifty Bank ETF.

However, since these funds have not completed 1 year, the performance are not disclosed.

Note: Fund Managers are managing these schemes since inception.

Bajaj Finserv Nifty 50 ETF

Value of Investment of Rs.10,000

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (Rs)	Benchmark (Rs)	Additional Benchmark (Rs)
Bajaj Finserv Nifty 50 ETF						
Last 6 Months	15.92%	16.06%	15.24%	10,803	10,810	10,768
Returns as on 31st October, 2024						
Past performance may or may not be sustained in future. Benchmark: NIFTY 50 TRI Additional Benchmark: BSE Sensex TRI. Inception Date: 19th January 2024						
Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. Period for which scheme's performance has been provided is computed basis last day of the previous month preceding the date of this material. Face Value per unit (Allotment NAV): Rs. 216.224						
The Fund managers of the scheme: Mr. Sorbh Gupta and Mr. Ilesh Savla. For the performance of other schemes managed by Fund Managers which has completed 1 year or more than 1 year since inception, refer page no. 37.						
Mr. Sorbh Gupta manages equity portion of Bajaj Finserv Large Cap Fund, Bajaj Finserv Large and Mid Cap Fund, Bajaj Finserv Balanced Advantage Fund and Bajaj Finserv Multi Asset Allocation Fund. He also manages Bajaj Finserv Nifty Bank ETF. Mr. Ilesh Savla manages Bajaj Finserv Nifty Bank ETF. However, since these funds have not completed 1 year, the performance are not disclosed.						

Bajaj Finserv Nifty Bank ETF

Value of Investment of Rs.10,000

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (Rs)	Benchmark (Rs)	Additional Benchmark (Rs)
Bajaj Finserv Nifty Bank ETF						
Last 6 Months	10.07%	10.19%	16.06%	10,507	10,514	10,810
Returns as on 31st October, 2024						
Past performance may or may not be sustained in future. Benchmark: NIFTY Bank TRI Additional Benchmark: NIFTY 50 TRI. Inception Date: 19th January 2024						
Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. Period for which scheme's performance has been provided is computed basis last day of the previous month preceding the date of this material. Face Value per unit (Allotment NAV): Rs. 45.7011						
The Fund managers of the scheme: Mr. Sorbh Gupta and Mr. Ilesh Savla. For the performance of other schemes managed by Fund Managers which has completed 1 year or more than 1 year since inception, refer page no. 37.						
Mr. Sorbh Gupta manages equity portion of Bajaj Finserv Large Cap Fund, Bajaj Finserv Large and Mid Cap Fund, Bajaj Finserv Balanced Advantage Fund and Bajaj Finserv Multi Asset Allocation Fund. He also manages Bajaj Finserv Nifty 50 ETF. Mr. Ilesh Savla manages Bajaj Finserv Nifty 50 ETF. However, since these funds have not completed 1 year, the performance are not disclosed.						

Other Schemes Managed by Fund Managers

Period	Benchmark Name	1 year		3 year		5 year		Scheme Inception date
		Scheme return %	Benchmark return (%)	Scheme return %	Benchmark return (%)	Scheme return %	Benchmark return (%)	
Funds Managed by Mr. Siddharth Chaudhary & Mr. Nimesh Chandan								
Bajaj Finserv Overnight Fund-Regular Plan	CRISIL Liquid Overnight Index	6.69%	6.77%	NA	NA	NA	NA	05-Jul-23
Bajaj Finserv Overnight Fund-Direct Plan		6.74%	6.77%	NA	NA	NA	NA	
Bajaj Finserv Liquid Fund-Regular Plan	Nifty Liquid Index A-I	7.31%	7.43%	NA	NA	NA	NA	05-Jul-23
Bajaj Finserv Liquid Fund-Direct Plan		7.50%	7.43%	NA	NA	NA	NA	
Bajaj Finserv Money Market Fund - Regular Plan	Nifty Money Market Index A-I	7.13%	7.60%	NA	NA	NA	NA	24-Jul-23
Bajaj Finserv Money Market Fund-Direct Plan		7.72%	7.60%	NA	NA	NA	NA	
Fund Managed by Mr. Nimesh Chandan and Mr. Sorbh Gupta (Equity portion), Mr. Siddharth Chaudhary (Debt portion)								
Bajaj Finserv Flexi Cap Fund-Regular Plan	BSE 500 TRI	40.31%	35.79%	NA	NA	NA	NA	14-Aug-23
Bajaj Finserv Flexi Cap Fund-Direct Plan		42.45%	35.79%	NA	NA	NA	NA	
Fund Managed by Mr. Ilesh Savla (Equity portion), Mr. Siddharth Chaudhary (Debt portion)								
Bajaj Finserv Arbitrage Fund-Regular Plan	Nifty 50 Arbitrage Index (TRI)	6.78%	7.16%	NA	NA	NA	NA	15-Sep-23
Bajaj Finserv Arbitrage Fund-Direct Plan		7.54%	7.16%	NA	NA	NA	NA	

Disclaimer: Past performance may or may not be sustained in the future. Different plans have different expense structure. Period for which scheme's performance has been provided is computed basis last day of the previous month preceding the date of this material.

Returns less than 1 year period are simple annualized and greater than 1 year are compounded annualized.

Performance of funds which have not completed 1 year have not been disclosed.

Potential Risk Class (PRC)

Bajaj Finserv Liquid Fund

POTENTIAL RISK CLASS (Maximum risk the scheme can take)			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			
B-I – A Scheme with Relatively Low Interest Rate Risk and Moderate Credit Risk			

Bajaj Finserv Money Market Fund

POTENTIAL RISK CLASS (Maximum risk the scheme can take)			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			
B-I – A Scheme with Relatively Low Interest Rate Risk and Moderate Credit Risk			

Bajaj Finserv Overnight Fund

POTENTIAL RISK CLASS (Maximum risk the scheme can take)			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			
A-I – A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.			

Bajaj Finserv Banking and PSU Fund

POTENTIAL RISK CLASS (Maximum risk the scheme can take)			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	
B-III – A Scheme with Relatively High Interest Rate Risk and Moderate Credit Risk.			

Bajaj Finserv Nifty 1D Rate Liquid ETF

POTENTIAL RISK CLASS (Maximum risk the scheme can take)			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			
A-I – A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.			

Risk-o-meter and Product Label.

Bajaj Finserv Flexi Cap Fund

An open ended equity scheme investing across large cap, mid cap, small cap stocks.

	SCHEME RISK-O-METER	BENCHMARK RISK-O-METER
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> ● Wealth creation/capital appreciation over long term ● Investment in equity and equity related instruments across large cap, mid cap and small cap stocks <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	<p>RISK - O - METER</p> <p>Investors understand that their principal will be at Very High Risk</p>	<p>RISK - O - METER</p> <p>BSE 500 TRI</p>

Bajaj Finserv Large and Mid Cap Fund

An open ended equity scheme investing in both large cap and mid cap stocks

	SCHEME RISK-O-METER	BENCHMARK RISK-O-METER
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> ● Wealth creation over long term ● Open ended equity scheme investing in both large cap and mid cap stocks <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	<p>RISK - O - METER</p> <p>Investors understand that their principal will be at Very High risk</p>	<p>RISK - O - METER</p> <p>Nifty Large Midcap 250 TRI</p>

Bajaj Finserv Large Cap Fund

An open ended equity scheme predominantly investing in large cap stocks

	SCHEME RISK-O-METER	BENCHMARK RISK-O-METER
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> ● wealth creation over long term ● to invest predominantly in equity and equity related instruments of large cap companies <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	<p>RISK - O - METER</p> <p>Investors understand that their principal will be at very High risk</p>	<p>RISK - O - METER</p> <p>Nifty 100 Total Return Index (TRI)</p>

Bajaj Finserv Balanced Advantage Fund

An Open Ended Dynamic Asset Allocation Fund

	SCHEME RISK-O-METER	BENCHMARK RISK-O-METER
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> ● To generate wealth creation over long term ● Dynamic asset allocation between equity and equity related instruments including derivatives, and fixed income instruments <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	<p>RISK - O - METER</p> <p>Investors understand that their principal will be at Very High Risk</p>	<p>RISK - O - METER</p> <p>NIFTY 50 Hybrid Composite debt 50:50 Index</p>

Bajaj Finserv Arbitrage Fund

An open ended scheme investing in arbitrage opportunities

	SCHEME RISK-O-METER	BENCHMARK RISK-O-METER
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> ● Short term income generation ● income through arbitrage opportunities in the cash and derivatives segments of the equity markets <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	<p>RISK - O - METER</p> <p>Investors understand that their principal will be at low risk</p>	<p>RISK - O - METER</p> <p>Nifty 50 Arbitrage Index (TRI)</p>

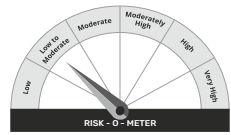

BAJAJ FINSERV MULTI ASSET ALLOCATION FUND

An open ended scheme investing in equity and equity related instruments, debt & debt derivatives and money market instruments, Gold ETFs, Silver ETFs, exchange traded commodity derivatives and in units of REITs and InvITs

	SCHEME RISK-O-METER	BENCHMARK RISK-O-METER
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> ● Income generation from fixed income instruments ● Wealth creation/Capital appreciation over long term from investments in equity and equity related securities, Gold ETFs, Silver ETFs, exchange traded commodity derivatives (ETCD) and in units of REITs & InvITs <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	<p>RISK - O - METER</p> <p>Investors understand that their principal will be at Very High Risk</p>	<p>RISK - O - METER</p> <p>65% Nifty 50 TRI + 25% NIFTY Short Duration Debt Index + 10% Domestic Prices of Gold</p>



Bajaj Finserv Liquid Fund

An open ended Liquid scheme with Relatively Low Interest Rate Risk and Moderate Credit Risk

<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> ● Regular income over short term. ● Investment in money market and debt instruments, with maturity up to 91 days <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	<p>SCHEME RISK-O-METER</p>  <p>RISK - O - METER Investors understand that their principal will be at Low to Moderate Risk</p>	<p>BENCHMARK RISK-O-METER</p>  <p>RISK - O - METER NIFTY Liquid Index A-I</p>
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Bajaj Finserv Money Market Fund

An open ended debt scheme investing in money market instruments with Relatively Low Interest Rate Risk and Moderate Credit Risk.

<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> ● Income over short term. ● Investment in money market instruments that seeks to provide reasonable returns, commensurate with low risk while providing a high level of liquidity <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	<p>SCHEME RISK-O-METER</p>  <p>RISK - O - METER Investors understand that their principal will be at Low to Moderate Risk</p>	<p>BENCHMARK RISK-O-METER</p>  <p>RISK - O - METER NIFTY Money Market Index A-I</p>
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Bajaj Finserv Overnight Fund

An open ended debt scheme investing in overnight securities with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.

<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> ● Regular income over short term that may be in line with the overnight call rates. ● Investment in money market and debt instruments, with overnight maturity <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	<p>SCHEME RISK-O-METER</p>  <p>RISK - O - METER Investors understand that their principal will be at Low Risk</p>	<p>BENCHMARK RISK-O-METER</p>  <p>RISK - O - METER CRISIL Liquid Overnight Index</p>
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Bajaj Finserv Banking and PSU Fund

An open ended debt scheme predominantly investing in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds with relatively high interest rate risk and moderate credit risk.

<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> ● Income over short to medium term ● Investment primarily in securities issued by Scheduled Commercial Banks (SCBs), Public Sector undertakings (PSUs), Public Financial Institutions (PFIs), Municipal Corporations and such other bodies <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	<p>SCHEME RISK-O-METER</p>  <p>RISK - O - METER Investors understand that their principal will be at Moderate Risk</p>	<p>BENCHMARK RISK-O-METER</p>  <p>RISK - O - METER Nifty Banking & PSU Debt Index A-II</p>
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Bajaj Finserv Nifty 50 ETF

An open ended exchange traded fund tracking NIFTY 50 Index

<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> ● Wealth creation over long term ● An exchange traded fund that seeks to provide returns that correspond to the returns provided by Nifty 50 Index, subject to tracking error <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	<p>SCHEME RISK-O-METER</p>  <p>RISK - O - METER Investors understand that their principal will be at Very High Risk</p>	<p>BENCHMARK RISK-O-METER</p>  <p>RISK - O - METER Nifty 50 TRI</p>
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Bajaj Finserv Nifty Bank ETF

An open ended exchange traded fund tracking Nifty Bank Index

<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> ● Wealth creation over long term ● An exchange traded fund that seeks to provide returns that correspond to the returns provided by Nifty Bank Index, subject to tracking error <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	<p>SCHEME RISK-O-METER</p>  <p>RISK - O - METER Investors understand that their principal will be at Very High Risk</p>	<p>BENCHMARK RISK-O-METER</p>  <p>RISK - O - METER Nifty Bank TRI</p>
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Bajaj Finserv Nifty 1D Rate Liquid ETF

An open ended Exchange Traded Fund tracking Nifty 1D Rate Index with Relatively Low Interest Rate Risk and Relatively Low Credit Risk

	SCHEME RISK-O-METER	BENCHMARK RISK-O-METER
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> ● Short term savings solution. ● An open ended Exchange Traded Fund liquid scheme, that aims to provide returns by investing in securities covered by Nifty 1D Rate Index with low risk and a high level of liquidity, subject to tracking error. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	<p>RISK - O - METER</p> <p>Investors understand that their principal will be at Low risk</p>	<p>RISK - O - METER</p> <p>Nifty 1D Rate Index</p>

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