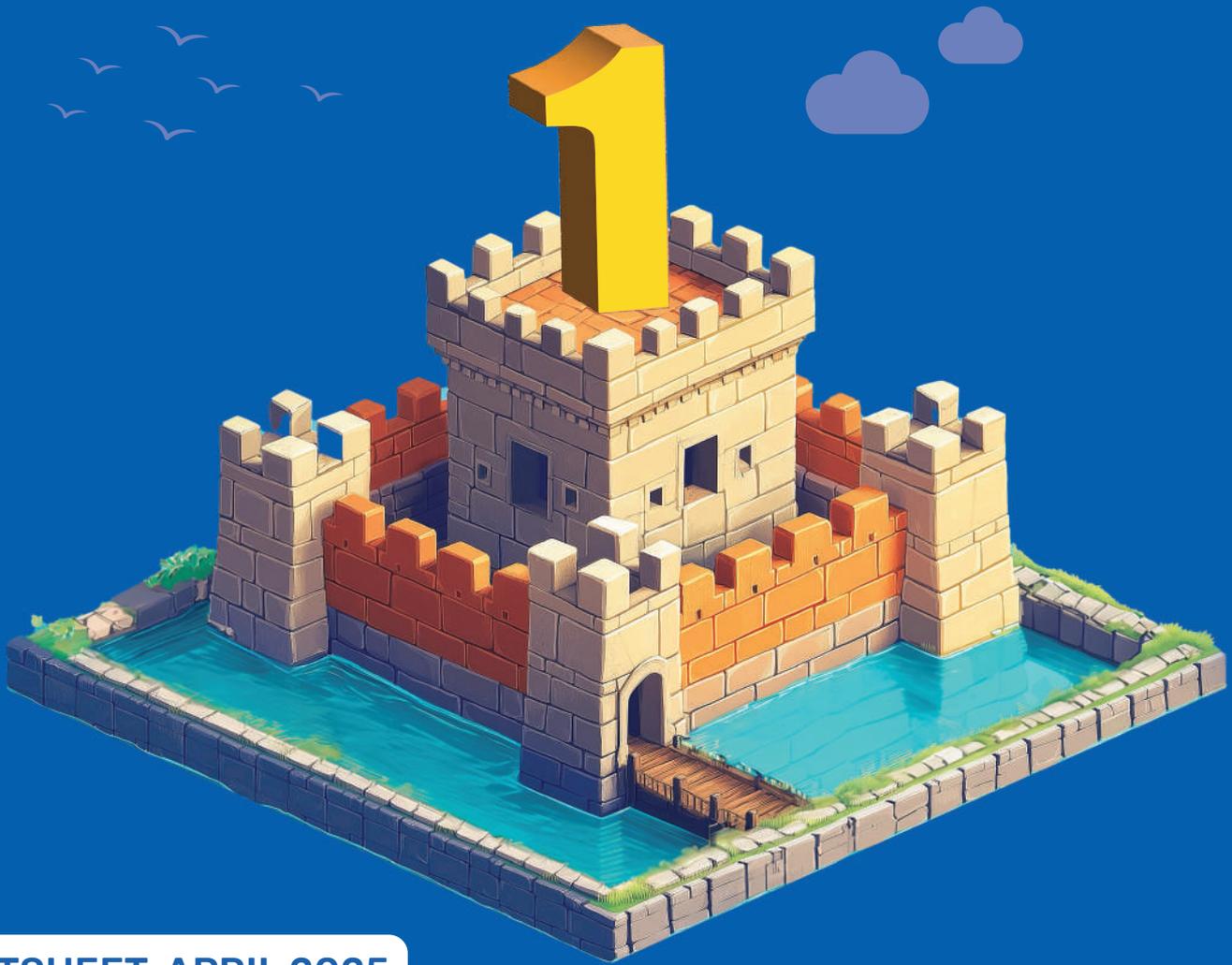


One year of investing in companies that can defend their leadership

BAJAJ FINSERV LARGE AND MID CAP FUND

with MOAT investing strategy



FACTSHEET, APRIL 2025

BAJAJ FINSERV LARGE AND MID CAP FUND

An open ended equity scheme investing in both large cap and mid cap stocks

Product label

This product is suitable for investors who are seeking*:

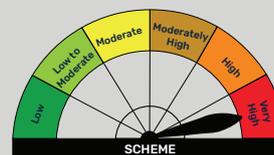
- Wealth creation over long term
- Open ended equity scheme investing in both large cap and mid cap stocks

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them

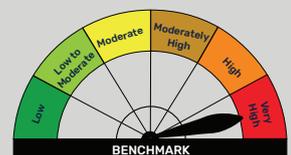
Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

BAJAJ FINSERV ASSET MANAGEMENT LIMITED

RISKOMETER



The risk of the scheme is very high



The risk of the benchmark i.e. Nifty Large Midcap 250 TRI is very high

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Ganesh Mohan
MD, Bajaj Finserv AMC

Dear friends:

As we enter a new financial year, it is appropriate to reflect on the year gone by and plan for the upcoming year as well. FY 25 for us at Bajaj Finserv AMC was a very important year, marking the first full year of operations. We also launched 8 schemes during the year, taking our total number of schemes to 18*. Several schemes of our AMC crossed the significant 1 year mark (liquid, overnight, flexicap, money market, arbitrage, large & midcap among others). I would like to take a moment to thank all of our investors and distributors who have trusted us and supported our journey thus far. We look forward to building on that foundation of trust and partnership.

The last 6 months of the previous financial year also saw increased volatility in the markets. A lot of newer investors who had joined the market post-COVID saw their first real corrections and many investors also saw negative returns in their 1 year SIPs in the industry. While seasoned investors see this as part and parcel of investing, for newer investors, it is important for advisors to go on the front foot and support them even more strongly during a challenging period in the market.

In this market environment, I am happy to share that as an AMC we gained one rank in the AUM league tables and are now ranked 26th in the industry. With an overall AUM[^] north of 20,000 Cr within 18 months of launching operations, we are the fastest AMC in the country to hit this milestone. We see this growth as a matter of pride that in such a short period of time we have been able to gain significant traction with both investors and distributors alike. The Bajaj name is a household brand in India and has a reputation of integrity and ethics along with good quality, affordable & reliable products for every Indian. We will look to bring the same attributes into our offerings in the mutual fund domain as well.

As we step into the new financial year, we are continuing our focus on bringing differentiated funds to the market and ensuring that we time them as best as we can for a better investor experience. We have always been mindful of this and have always resisted the temptation to go for easy AUM at the expense of investor experience. Given the corrections we have now seen in the Small Cap space, we believe an opportunity is available there to create a well-diversified fund at reasonable valuations. In addition, for several investors who are seeking a more conservative option we will consider launching an Equity Savings scheme soon. Further, we will look at launching specific quant-oriented and index funds as well to cater to diverse investor needs. On the debt side as well, we will consider fleshing out our product basket with excellent credit

quality funds that provide good risk-adjusted returns in long term to discerning investors.

I am sure all of you have seen the increased volatility in the markets recently driven by the round of tariffs announced in early April. These tariffs have had a global impact with several markets reeling in its aftermath. India is no exception to this, even though India is placed slightly better than many of its competing countries from a perspective of relative trade advantage. Nevertheless, the volatility makes this a particularly challenging time for investors. I strongly advise you at this time to reach out to investors and revisit with them their plans, goals as well as asset allocations to ensure that they are still on track to achieve their objectives and that any excesses of the last few years have not driven their asset allocations far away from their ideal zones. This is the best service you can provide to your investors at this time. The captain must take the wheel when the waters are choppy.

I wish you all the very best for the new financial year! I hope we all tide through the current volatility and hopefully also seize some opportunities that will inevitably come our way. Happy investing!

*Refer to page number 45 onwards for product label and riskometer.

[^] For bifurcation of the AUM by Asset classes and geography refer https://www.bajajamc.com/sites/default/files/2025-04/AUM_31st_Mar_25.xlsx



Nimesh Chandan
CIO, Bajaj Finserv AMC

These days, most of the discussions among investors in the markets is about the tariffs imposed by the US President Trump on all its trade partners. Unfortunately, the tariffs on all imports from all countries will ultimately lead to inflation in the US. The high tariffs that have been announced will result in higher prices for those products in the US, and these costs will ultimately be borne by US consumers. US corporations with global supply chains will also bear the brunt of these tariffs. They will have to pass on the tariffs to consumers, or they will have to take a hit on their own profits. Capex decisions will be postponed in the US till there is clarity on the actual tariffs that will be levied. We hope that US is also keen to avoid such a negative outcome for their businesses, consumer, investors and economy. Most likely the reciprocal tariff announced should be worst case tariffs. Trade negotiations should dilute these rates down.

In terms of Indian economy, we have a trade surplus with the US of about USD 45 billion, which is a little over one percent of the economy. So, it will not be a big impact for India. However, it may have impact on certain sectors where India is exposed to the US in terms of exports, either goods or services. One needs to also consider that trade is a relative game. If high tariffs are imposed on India but our competitor countries experience even higher rates of tariffs, then relatively India is better placed and has opportunities. Though for some time, Indian markets will also be volatile due to uncertainty.

We currently are positive on Indian equity markets. From August 2024, we have been cautious on midcaps and small cap segments. We had launched our large cap fund* in August as an opportunity for people to switch some of the allocation towards large caps. During that time, small caps and midcaps valuations were touching historic highs or trading much higher than their historical averages.

We had written about an impending correction in these categories. Within our flexi cap fund from July onwards, we have been increasing allocation towards large caps. Now with the correction too, large caps continue to be relatively better placed, because the risk-reward is still better in that category.

In many of the small caps and midcaps after this correction, valuations are starting to look interesting. On an average, the overall category is still above the average valuation, but there are many businesses that now look attractive and have come to reasonable valuations. In a nutshell, we like large cap as a category and quality as a style or a factor. Companies with good cash flows, return on capital, having some moat look attractive to us.

In terms of fixed income, further rate cuts by the U.S. Federal

Reserve are anticipated, supporting global liquidity. With weaker global demand, crude oil prices have already softened, providing some relief for India's import bill. Indian government securities (G-secs) are expected to yield between 6%-6.5% as the Reserve Bank of India (RBI) maintains a cautious stance. Market expectations suggest a 25-basis-point rate cut in the upcoming Monetary Policy Committee (MPC) meeting, with the possibility of further reductions totalling 75-100 basis points over the fiscal year.

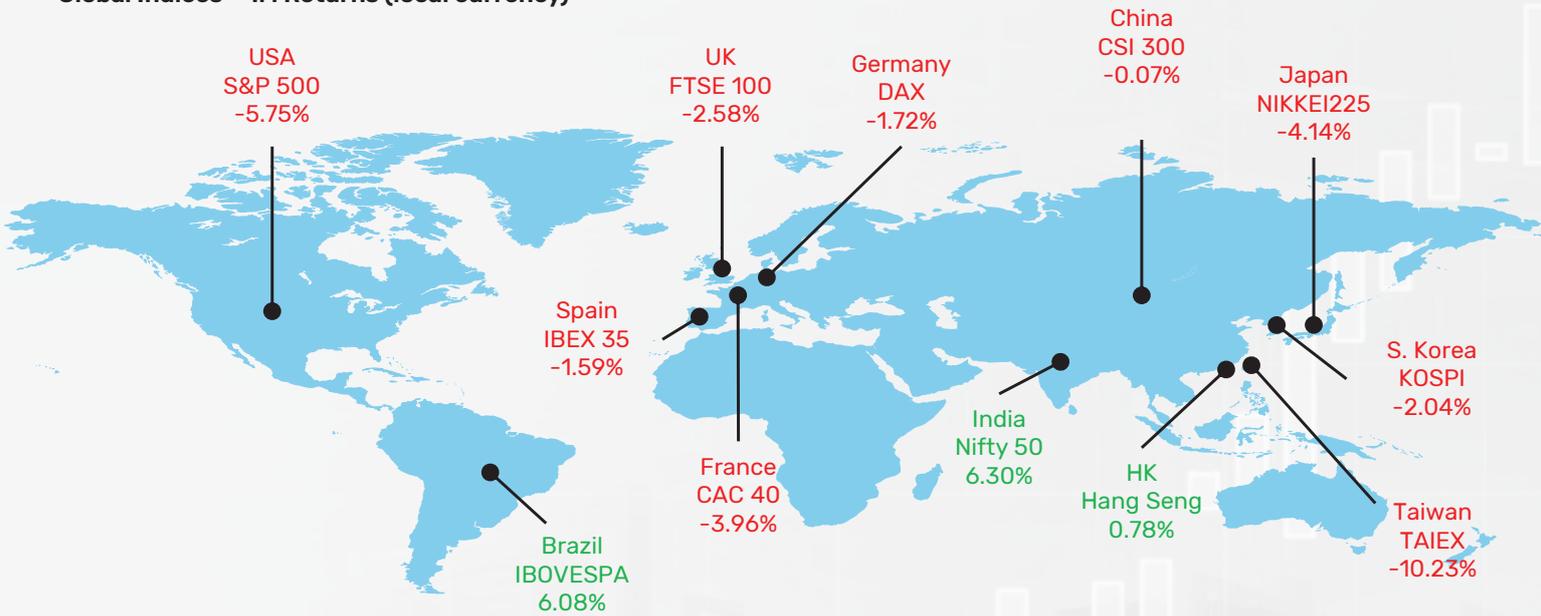
We remain confident that Indian economy will be able to sail through these turbulent times and India will be successful in negotiating a good trade deal with the US. With fiscal policy now focussed on the demand side and monetary policy looking to ease liquidity and lower interest rates, FY26 is likely to be a year of healthy growth. Investors should use this near-term volatility to invest for long term wealth creation.

*for statutory details of Bajaj Finserv Large Cap Fund please refer page no. 46

The MacroScope

Global Markets and Economy

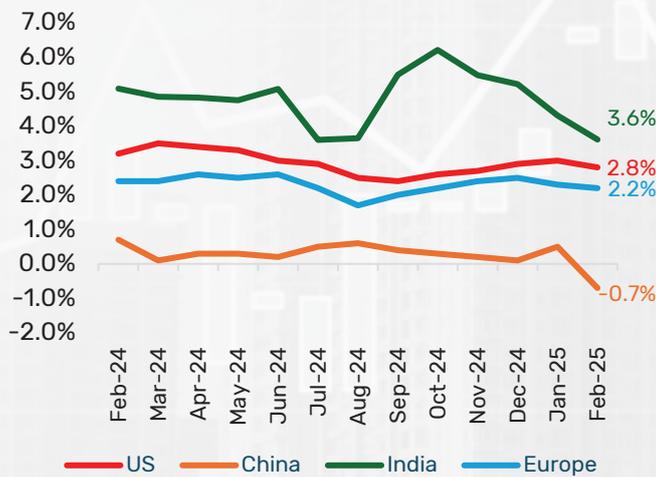
Global Indices - 1M Returns (local currency)



Source: Bloomberg; Data as on 31st March 2025.

- ▶ Global equity markets turned volatile in March, with most ending in the red amid rising geopolitical tensions and steep U.S. tariffs triggering a risk-off sentiment.
- ▶ Meanwhile India delivered a strong 6.33% return, underpinned by monetary easing and lower exposure to U.S. tariffs as compared to its emerging market counterparts.

Global Inflation Rates



Source: Bloomberg. Data as on 31st March 2025.

Central Banks Policy Rates



Source: Bloomberg. Data as on 31st March 2025.

- ▶ Central banks are trading carefully, balancing inflation control with growth concerns amid worldwide uncertainty.
- ▶ Higher probability of a global recession has increased expectations of a US rate cut. China is countering trade tensions with stimulus, and the European Central Bank remains cautious, eyeing gradual easing amid slowing growth and softening inflation.
- ▶ RBI cut Repo Rate for the second time in a row on 9th April 2025 to 6.00%.

Geopolitical Risk Index

- ▶ Geopolitical risk, rated on a 0-5 scale, reflects threats like war and instability.
- ▶ From Jan to Mar 2025, the US recorded the highest risk at 4.29 due to post-election uncertainty and Middle East tensions, followed by the UK at 2.38 amid NATO activity and domestic protests.
- ▶ China rose to 0.95 in March from 0.80 in December on Taiwan-related issues and trade friction with U.S.
- ▶ India remained one of the lowest at 0.22, supported by political stability and a balanced foreign policy, underscoring its resilience amid global volatility.

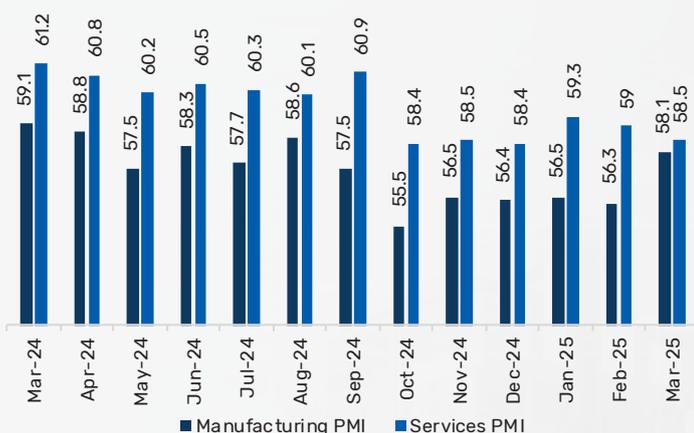
Indian Economy

India's Gross Domestic Product (GDP) grew 6.2% QoQ in Q3 FY25, up from 5.6% in Q2. The uptick was supported by robust rural demand post a good monsoon and higher government spending (8.3%). RBI in its Monetary Policy Committee held on 9th April 2025 marked down its GDP forecast by 20 bps to 6.5% for FY26

| Y-Y | | | | |
|--------|--------|--------|--------|--------|
| Q3FY24 | Q4FY24 | Q1FY25 | Q2FY25 | Q3FY25 |
| 8.57% | 7.76% | 6.7% | 5.6% | 6.2% |

Source: MoSPI. Data as on 31st March 2025.

India - Manufacturing and Services PMI



Source: S&P Global. Data as on 31st March 2025.

India's Manufacturing Purchasing Managers' Index (PMI) rose sharply to 58.1 in March 2025, its highest level since July 2024, driven by strong growth in new orders and output, both at 8-month highs. Purchasing activity also surged, while employment rose solidly, indicating robust domestic demand.

India's Services PMI eased to 58.5 in March 2025 from 59.0 in February 2025, signaling slower but steady growth. Demand remained strong, but foreign sales and hiring weakened, while cost pressures and sentiment declined amid rising competition.

Gold's strong momentum reflects continued investor interest, likely driven by safe-haven buying amid global uncertainty, with further upside if macro risks persist.

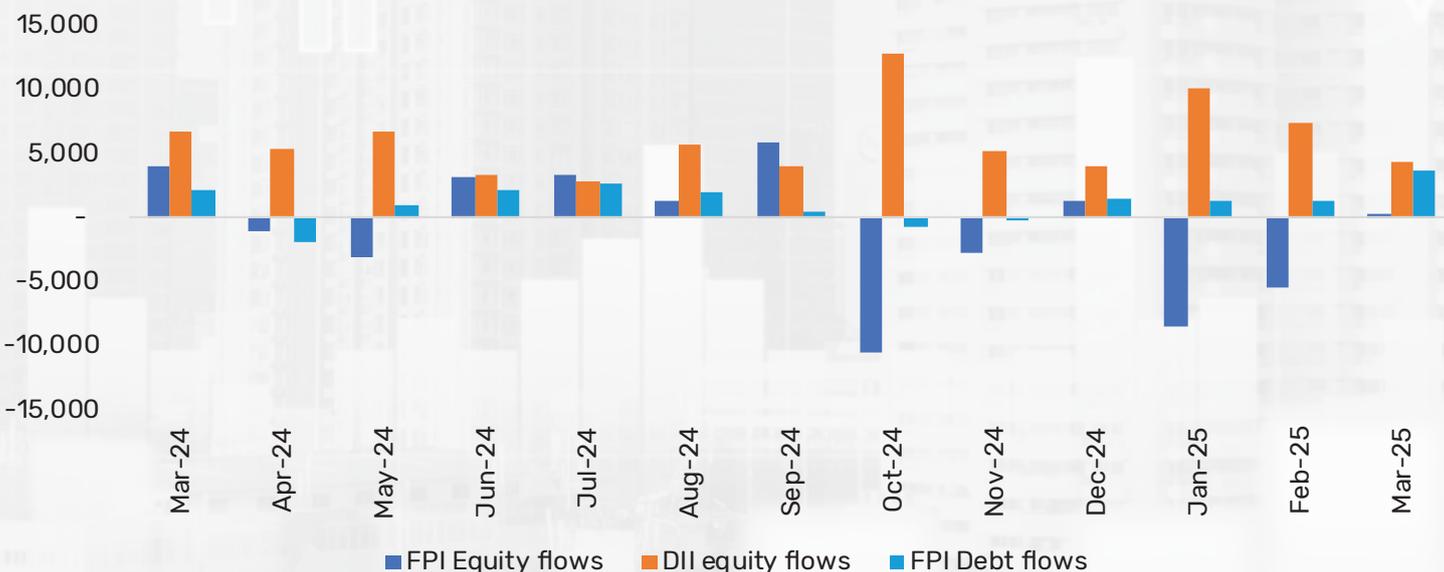
Crude's weak trend signals ongoing demand concerns and potential oversupply, keeping prices under pressure unless supply cuts deepen or demand rebounds.

Rupee appreciated over 2% against the dollar, supported by a weaker USD and renewed foreign inflows.

| | Price in USD/unit as on 31 st March | 1 month return | 1 year return |
|-----------------------------------|------------------------------------------------|----------------|---------------|
| Brent (per barrel) | 74.74 | 2.1% | -14.56% |
| Gold (per troy ounce [oz]) | 3123.57 | 9.3% | 40.08% |
| USD/INR | 85.47 | | |

Source: Bloomberg. Data as on 31st March 2025.

Equity and Debt Flows



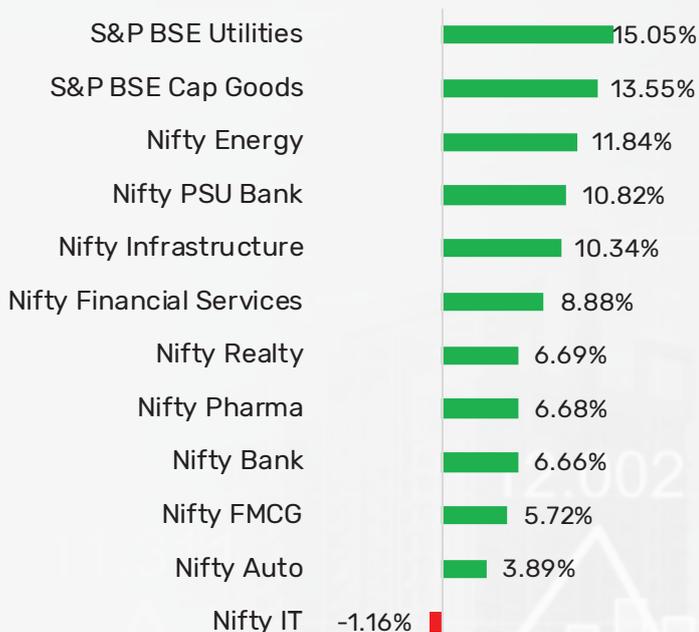
Source: Bloomberg, NSDL. ; Data as on 31st March 2025.

The MacroScope

- ▶ In March 2025, Foreign Portfolio Investors (FPIs) pulled out over ₹10,000 crore from Indian equities amid U.S. tariff concerns and global trade tensions, though they turned strong buyers in the financial sector toward month-end.
- ▶ FPIs were net buyers in the debt market, offering partial support to capital flows.
- ▶ On the other hand, domestic institutional investors (DIIs) remained resilient, continuing to support the equity market with sustained buying through the month.

Indian Equities

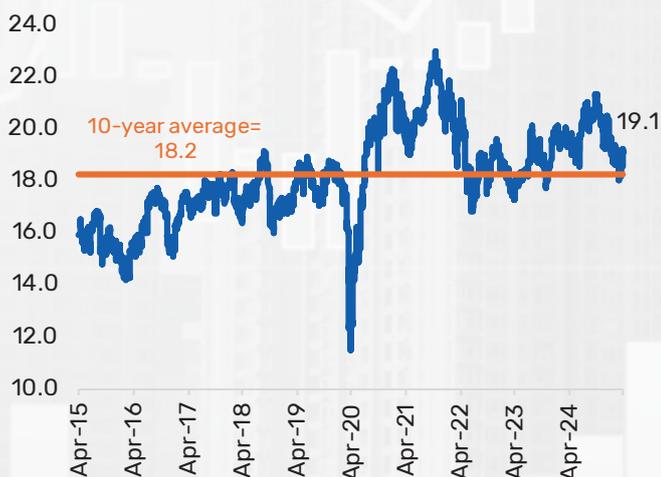
Sector Performance



- ▶ In March 2025, the Nifty 50 surged over 6.3%, rebounding from a five-month losing streak.
- ▶ This recovery was led by a broad-based sectoral rally.
- ▶ Energy, PSU Banks, and Infrastructure outperformed, each delivering double-digit gains amid optimism around policy continuity and strong macro fundamentals.
- ▶ Financial Services and Realty also recorded healthy advances, supported by robust domestic flows and foreign buying.
- ▶ On the other hand, IT was the only major laggard, slipping amid global demand concerns and weak cues from the US.
- ▶ Overall, market sentiment improved, with India viewed as better positioned than its global peers amid the imposition of U.S. tariffs and its stable macroeconomic indicators.

Source: Bloomberg, ICRA MFI360; Data as on 31st March 2025.

12 Months Forward NSE PE



12 Months Forward NSE PB



Source: Bloomberg. Data as on 31st March 2025.

- ▶ NSE's forward PE and PB ratios are near their 10-year averages of 18.2 and 2.7 respectively, indicating fair market valuations as of March 2025.
- ▶ The Nifty 50 surged over 6.3%, rebounding from a five-month losing streak. This recovery was largely driven by the financial services sector.
- ▶ However, market direction in the upcoming month will likely be shaped by Q4 earnings outcomes and how global macro indicators influence investor sentiment.

Equity Outlook

Indian equities staged a strong comeback in March, recovering from oversold conditions. Midcap and small-cap stocks led the rally, bouncing back after facing significant pressure in the earlier decline. Adding to the positive sentiment, Foreign Portfolio Investor (FPI) outflows slowed down significantly.

On the macro front, US-imposed tariffs could have serious consequences, potentially tipping the global economy into recession, with the US likely to bear the maximum impact. In contrast, India is relatively better positioned than its emerging market counterparts due to its comparatively lower tariff structure.

Indian equities, which underperformed global peers since September 2024, now appear to be turning a corner. If global markets decline, India is likely to see limited downside. Conversely, in a risk-on rally, Indian markets could rebound more swiftly and strongly. Since April 2nd, renewed concerns around global tariffs have triggered fresh volatility. This time, the sell-off is not India-specific but part of a broader global correction. Providing some comfort, Indian equities have outperformed US indices, indicating that the shift by some investors from Indian markets to developed market equities may have been slightly early, at least in the near term.

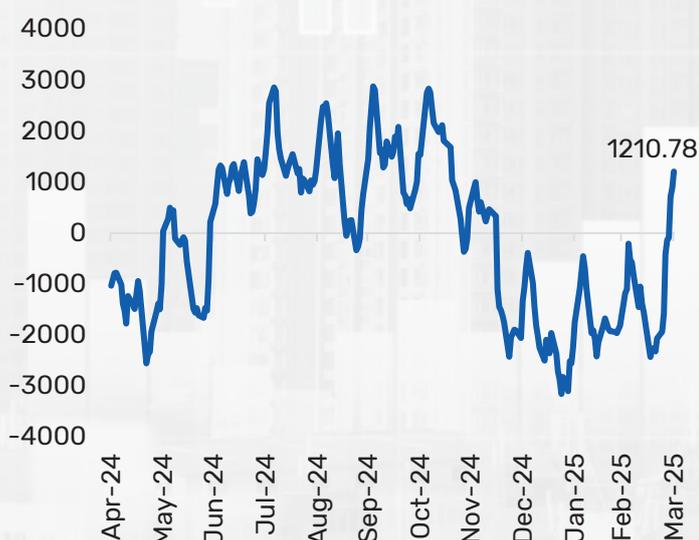
Historically, global turmoil has offered attractive entry points into Indian equities, and with a 12–18 month investment horizon, the current environment is no different. Investors may find value in the large-cap space, which is currently trading at appealing valuations. Additionally, hybrid strategies such as Multi Asset Allocation Funds and Balanced Advantage Funds provide dynamic asset allocation to navigate market volatility effectively. Domestic-oriented Consumption and Healthcare funds to provide structural growth exposure driven by rising income levels, demographic tailwinds, and increasing focus on health and well-being across urban and rural India.

Debt Market

| Broad Indices | 28-Mar-25 | Week Ago | Month Ago | 3 Month Ago | 6 Months Ago | Year Ago |
|---------------|-----------|----------|-----------|-------------|--------------|----------|
| Call Rate | 7.12% | 6.33% | 6.31% | 6.77% | 6.53% | 7.63% |
| T-Repo | 6.69% | 6.30% | 6.21% | 6.75% | 6.44% | 6.99% |
| Repo | 6.25% | 6.25% | 6.25% | 6.50% | 6.50% | 6.50% |
| Reverse Repo | 3.35% | 3.35% | 3.35% | 3.35% | 3.35% | 3.35% |
| 3 Month CP | 7.35% | 7.55% | 7.55% | 7.45% | 7.30% | 7.70% |
| 1 Year CP | 7.22% | 7.52% | 7.62% | 7.70% | 7.67% | 7.70% |
| 3 Month CD | 7.31% | 7.57% | 7.49% | 7.42% | 7.28% | 7.77% |
| 1 Year CD | 7.25% | 7.45% | 7.61% | 7.69% | 7.62% | 7.62% |

Source: Bloomberg. Data as on 31st March 2025.

Banking System Liquidity



Source: Bloomberg. Data as on 31st March 2025.

- ▶ The banking system's liquidity turned to surplus after remaining in deficit mode in the previous week, attributed to the RBI's fund infusion and increased government spending.
- ▶ According to the latest data from the RBI, the banking system's liquidity stood at a surplus of over Rs. 2 lakh crore as of Apr 3, 2025.
- ▶ The last time there was a liquidity surplus was on Dec 15, 2024 when it stood at Rs. 33,533 crore.

Fixed Income Outlook

The Indian debt market enters FY 2025-26 with a constructive backdrop, shaped by both global and domestic dynamics. March witnessed heightened volatility in the Indian rupee, with global focus centered on the U.S. Federal Reserve's potential pivot to rate cuts. Domestically, the RBI has taken several steps to infuse liquidity through Open Market Operations (OMO) and FX swaps, signaling its readiness to support growth as inflation moderates.

The RBI kickstarted the new financial year with a 25 bps rate cut and a shift in stance to "accommodative," reinforcing its pro-growth bias. With inflation projections revised downward and growth forecasts nudged lower, the policy clearly signals room for further easing. We expect another 50 bps of rate cuts in this cycle, taking the repo rate closer to 5.5%, a level last seen pre-pandemic.

CPI inflation appears well within the MPC's comfort zone, aided by a favorable base, expected normal monsoon, and benign global commodity prices. Importantly, the RBI seems less concerned about currency depreciation or imported inflation pressures at this stage, using the current macro environment as an opportunity to stimulate growth.

With liquidity turning to surplus on the back of earlier RBI interventions, and no fresh tightening signals from the central bank, liquidity conditions are expected to remain supportive. The rupee has resumed a depreciation trend but remains orderly, underpinned by robust forex reserves (~\$676 bn). External risks, including global tariff tensions, will be monitored closely by RBI, especially for their impact on services exports and investor sentiment.

A downward bias in yields is anticipated, especially in the 3-5 year segment, as markets price in additional policy easing. The 10-year benchmark yield is expected to trade in a 6.65-6.75% range in the near term, with possible compression if rate cuts materialize faster than expected or if liquidity support intensifies.

Investors with higher risk appetite and longer investment horizon may invest in GILT funds. Funds with higher exposure to corporate bonds like Banking & PSU bonds and corporate bonds may perform better as absolute yields remain attractive.

HOW TO READ A MUTUAL FUND FACTSHEET?

-  **Fund Manager:** An employee of an asset management company such as mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.
-  **Application amount for fresh subscription:** This is the minimum investment amount for a new investor entering in a mutual fund scheme.
-  **Minimum Additional Amount:** This is the minimum investment amount for an existing investor in a mutual fund scheme.
-  **SIP:** Systematic Investment Plan (SIP) is an organized way of investing in Mutual Fund. It helps in building long term wealth through a disciplined approach of investing at pre-defined intervals ranging from daily, weekly, monthly and quarterly.
-  **NAV:** Net asset value or NAV is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day and it is the value at which investors enter or exit the mutual fund.
-  **Benchmark:** A group of securities, typically a market index, whose performance is used as a standard or benchmark to assess the performance of mutual funds and other investments. A few common benchmarks are the Nifty, Sensex, BSE 200, BSE 500, and 10-year Gsec.
-  **Entry Load:** To compensate the distributor or agent, a mutual fund may impose a sales charge or load at the time of entry and/or exit. A mutual fund's entry load is charged when an investor buys its units. Note: SEBI Master Circular for Mutual Funds dated May 19, 2023 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.
-  **Exit load:** When an investor redeems mutual fund units, exit load is charged. At redemption, the exit load is subtracted from the current NAV.
-  **Standard deviation:** Standard deviation is statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.
-  **Sharpe Ratio:** The Sharpe Ratio is measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.
-  **Beta:** Beta is a measure of an investment's volatility vis-à-vis the market. A beta of greater than 1 implies that the security's price will be more volatile than the market. Beta of less than 1 means that the security will be less volatile than the market.
-  **Jensen's Alpha:** Measures a fund's excess return compared to its expected return based on market risk (Beta), indicating the manager's skill.
-  **Information Ratio:** Evaluates the risk-adjusted return of a fund compared to a benchmark, highlighting consistency in outperformance.
-  **AUM:** Assets under management or AUM refers to the recent cumulative market value of investments managed by Mutual fund or any investment firm.
-  **Holdings:** The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.
-  **Nature of Scheme:** The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.
-  **Rating Profile:** Mutual funds invest in securities after evaluating their credit worthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their rating becomes the rating profile of the fund. Typically, this is a feature of debt funds.
-  **Macaulay Duration:** Macaulay Duration is a measure of how long it takes for the price of a bond to be repaid by its internal cash flows. Macaulay Duration is used only for an instrument with fixed cash flows. Modified Duration as the name suggests, is a modified version of the Macaulay model that accounts for changing interest rates.
-  **Modified Duration:** Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.
-  **Average Maturity:** A bond's maturity date indicates the specific future date on which an investor gets his principal back i.e. the borrowed amount is repaid in full. Average Maturity is the weighted average of all the current maturities of the debt securities held in the fund.
-  **Yield to Maturity:** The yield to maturity or the YTM is the rate of return anticipated on a bond if held until maturity. It is expressed as an annual rate. The YTM factors in the bond's current market price, par value, couple interest rate and time to maturity
-  **IDCW:** Income Distribution cum Capital Withdrawal option or IDCW can be distributed out of investors' capital (Equalization Reserve), which is part of the sale price that represents realized gains.
-  **P/E Ratio:** The price-earnings ratio (P/E Ratio) is the relation between a company's share price and earnings per share (EPS). It denotes what the market is willing to pay for a company's profits.
-  **P/BV:** The price-to-book ratio compares a company's market value to its book value. The market value of a company is its share price multiplied by the number of outstanding shares.
-  **IDCW Yield:** The dividend yield is a financial ratio that shows how much a company pays out in dividends each year relative to its stock price.
-  **Interest Rate Swap (IRS):** An interest rate swap is a forward contract in which one stream of future interest payments is exchanged for another based on a specified principal amount. Interest rate swaps usually involve the exchange of a fixed interest rate for a floating rate, or vice versa, to reduce or increase exposure to fluctuations in interest rates.
-  **Potential Risk Class (PRC) Matrix:** In reference to SEBI Master Circular for Mutual Funds dated May 19, 2023, all debt schemes will be classified in terms of a Potential Risk Class matrix which consists of parameters based on maximum interest rate risk (measured by Macaulay Duration (MD) of the scheme) and maximum credit risk (measured by Credit Risk Value (CRV) of the scheme).

EQUITY FUNDS

| SCHEME NAME | SCHEME DETAILS | | MARKET CAP ALLOCATION | | PORTFOLIO QUANTS | | TOP 3 INDUSTRIES % of NAV | |
|------------------------------------------------------------------------------------------------------------------------------------|------------------|---------------------------------------------------------|-----------------------|---------------|--------------------|---------------|-----------------------------------|---------------|
| Bajaj Finserv Flexi Cap Fund | Category | Flexi Cap Fund | Large Cap | 60.72% | Beta | 0.83 | Banks | 16.72% |
| Fund Manager: Mr. Nimesh Chandan (Equity portion) Mr. Sorbh Gupta (Equity portion) Mr. Siddharth Chaudhary (Debt portion) | Benchmark | BSE 500 TRI | Mid Cap | 14.55% | Sharpe ratio | 0.89 | Pharmaceuticals and Biotechnology | 13.50% |
| | AUM (₹ in Crore) | 4,188.54 | Small Cap | 21.93% | Jensen's alpha | 0.03 | Finance | 9.20% |
| | Inception Date | 14-Aug-23 | | | Standard Deviation | 12.35% | | |
| | | | | | Information ratio | 0.24 | | |
| Bajaj Finserv Large and Mid Cap Fund | Category | Large and Mid cap Fund | Large Cap | 54.97% | Beta | 0.72 | Pharmaceuticals and Biotechnology | 17.07% |
| Fund Manager: Mr. Nimesh Chandan (Equity portion) Mr. Sorbh Gupta (Equity portion) Mr. Siddharth Chaudhary (Debt portion) | Benchmark | Nifty Large Midcap 250 TRI | Mid Cap | 38.13% | Sharpe ratio | 0.37 | Banks | 12.29% |
| | AUM (₹ in Crore) | 1,763.89 | Small Cap | 4.85% | Jensen's alpha | -0.02 | IT - Software | 6.78% |
| | Inception Date | 27-Feb-24 | | | Standard Deviation | 12.56% | | |
| | | | | | Information ratio | 0.22 | | |
| Bajaj Finserv Large Cap Fund | Category | Large Cap Fund | Large Cap | 94.66% | Beta | – | Banks | 14.10% |
| Fund Manager: Mr. Nimesh Chandan (Equity portion) Mr. Sorbh Gupta (Equity portion) Mr. Siddharth Chaudhary (Debt portion) | Benchmark | Nifty 100 Total Return Index (TRI) | Mid Cap | 2.52% | Sharpe ratio | – | Pharmaceuticals & Biotechnology | 10.95% |
| | AUM (₹ in Crore) | 1,376.78 | Small Cap | 0.00% | Jensen's Alpha | – | IT - Software | 9.28% |
| | Inception Date | 20-Aug-24 | | | Standard deviation | – | | |
| | | | | | Information ratio | – | | |
| Bajaj Finserv Consumption Fund | Category | Thematic Fund | Large Cap | 44.53% | Beta | – | Consumer Durables | 14.50% |
| Fund Manager: Mr. Nimesh Chandan (Equity portion) Mr. Sorbh Gupta (Equity portion) Mr. Siddharth Chaudhary (Debt portion) | Benchmark | Nifty India Consumption Total Return Index (TRI) | Mid Cap | 26.26% | Sharpe ratio | – | Retailing | 12.98% |
| | AUM (₹ in Crore) | 507.43 | Small Cap | 25.33% | Jensen's Alpha | – | Leisure Services | 9.81% |
| | Inception Date | 29-Nov-24 | | | Standard deviation | – | | |
| | | | | | Information ratio | – | | |
| Bajaj Finserv Healthcare Fund | Category | Thematic Fund | Large Cap | 37.71% | Beta | – | Pharmaceuticals & Biotechnology | 69.91% |
| Fund Manager: Mr. Nimesh Chandan (Equity portion) Mr. Sorbh Gupta (Equity portion) Mr. Siddharth Chaudhary (Debt portion) | Benchmark | BSE Healthcare Total Return Index (TRI) | Mid Cap | 27.05% | Sharpe ratio | – | Healthcare Services | 13.74% |
| | AUM (₹ in Crore) | 307.41 | Small Cap | 29.13% | Jensen's Alpha | – | Personal Products | 2.29% |
| | Inception Date | 27-Dec-24 | | | Standard deviation | – | | |
| | | | | | Information ratio | – | | |
| Bajaj Finserv ELSS Tax Saver Fund | Category | ELSS Fund | Large Cap | 65.76% | Beta | – | Banks | 15.86% |
| Fund Manager: Mr. Nimesh Chandan (Equity portion) Mr. Sorbh Gupta (Equity portion) Mr. Siddharth Chaudhary (Debt portion) | Benchmark | BSE 500 Total Return Index (TRI) | Mid Cap | 10.21% | Sharpe ratio | – | Pharmaceuticals & Biotechnology | 10.09% |
| | AUM (₹ in Crore) | 44.27 | Small Cap | 12.15% | Jensen's Alpha | – | Finance | 8.21% |
| | Inception Date | 29-Jan-25 | | | Standard deviation | – | | |
| | | | | | Information ratio | – | | |
| Bajaj Multi Cap Fund | Category | Multi Cap Fund | Large Cap | 39.05% | Beta | – | Banks | 19.03% |
| Fund Manager: Mr. Nimesh Chandan (Equity portion) Mr. Sorbh Gupta (Equity portion) Mr. Siddharth Chaudhary (Debt portion) | Benchmark | Nifty 500 Multicap 50:25:25 TRI | Mid Cap | 30.19% | Sharpe ratio | – | Finance | 10.66% |
| | AUM (₹ in Crore) | 521.60 | Small Cap | 22.29% | Jensen's Alpha | – | Consumer Durables | 8.66% |
| | Inception Date | 27-Feb-25 | | | Standard deviation | – | | |
| | | | | | Information ratio | – | | |

Data as on 31st March 2025

HYBRID FUNDS

| SCHEME NAME | SCHEME DETAILS | | MARKET CAP ALLOCATION | | PORTFOLIO QUANTS (EQUITY) | | PORTFOLIO QUANTS (DEBT) | |
|-------------------------------------------------------------|------------------|---------------------------------------------------------------------------------------------|-----------------------|---------------|---------------------------|--------------|-----------------------------|--------------|
| Baja Finserv Balanced Advantage Fund | Category | Balanced Advantage Fund | Large Cap | 77.91% | Beta | 1.28 | YTM | 7.03% |
| Fund Manager: Mr. Nimesh Chandan (Equity portion) | Benchmark | Nifty 50 Hybrid Composite Debt 50.50 Index | Mid Cap | 2.88% | Sharpe ratio | -0.10 | Average maturity (in yrs) | 12.6 |
| Mr. Sorbh Gupta (Equity portion) | AUM (₹ in Crore) | 1,230.76 | Small Cap | 2.76% | Jensen's alpha | -0.04 | Macaulay duration (in yrs) | 6.4 |
| Mr. Siddharth Chaudhary (Debt portion) | Inception Date | 15-Dec-23 | | | Standard deviation | 9.13% | Modified duration (in yrs) | 6.1 |
| | | | | | Information ratio | -1.11 | | |
| Bajaj Finserv Arbitrage Fund | Category | Arbitrage Fund | | | | | YTM | 6.99% |
| Fund Manager: Mr. Ilesh Savla (Equity portion) | Benchmark | Nifty 50 Arbitrage Index (TRI) | | | | | Average maturity (in days) | 58 |
| Mr. Siddharth Chaudhary (Debt portion) | AUM (₹ in Crore) | 707.45 | | | | | Macaulay duration (in days) | 58 |
| | Inception Date | 15-Sep-23 | | | | | Modified duration (in days) | 54 |
| Baja Finserv Multi Asset Allocation Fund | Category | Multi Asset Allocation Fund | Large Cap | 48.04% | Beta | 0.62 | YTM | 8.09% |
| Fund Manager: Mr. Nimesh Chandan (Equity & Debt portion) | Benchmark | 65% Nifty 50 TRI + 25% Nifty Short Duration Debt Index + 10% Domestic Prices of Gold | Mid Cap | 12.17% | Sharpe ratio | -0.20 | Average maturity (in yrs) | 2.5 |
| Mr. Sorbh Gupta (Equity portion) | AUM (₹ in Crore) | 1,127.86 | Small Cap | 6.82% | Jensen's Alpha | -0.02 | Macaulay duration (in yrs) | 2.3 |
| Mr. Siddharth Chaudhary (Debt portion) | Inception Date | 3-Jun-24 | | | Standard deviation | 8.31% | Modified duration (in yrs) | 2.1 |
| Mr. Vinay Bafna (Commodity investments portion) | | | | | Information ratio | -0.31 | | |

Data as on 31st March 2025

FIXED INCOME FUNDS

| SCHEME NAME | SCHEME DETAILS | | ASSET ALLOCATION | | PORTFOLIO QUANTS | | ASSET QUALITY | |
|--------------------------------------------------------------------------------------------------------------------|------------------|------------------------------------------------|-------------------------------------------------|---------------|-----------------------------|--------------|-------------------------------------------------|---------------|
| | | | | | | | | |
| Bajaj Finserv Liquid Fund Fund Managers: Mr. Siddharth Chaudhary Mr. Nimesh Chandan | Category | Liquid Fund | Certificate of Deposit | 37.05% | YTM | 6.97% | AAA/A1+ | 78.31% |
| | Benchmark | NIFTY Liquid Index A-I | Commercial Paper | 33.53% | Average maturity (in days) | 63 | SOVEREIGN | 18.55% |
| | | | Reverse Repo / TREPS | 10.20% | | | Reverse Repo / TREPS & Net Current Assets | 2.97% |
| | AUM (₹ in Crore) | 4,200.75 | Corporate Bond | 7.73% | Macaulay duration (in days) | 63 | Corporate Debt Market Development Fund Class A2 | 0.17% |
| | Inception Date | 5-Jul-23 | Corporate Debt Market Development Fund Class A2 | 0.17% | Modified duration (in days) | 59 | Corporate Debt Market Development Fund Class A2 | |
| | | Cash & Cash Equivalent | -7.24% | | | | | |
| Bajaj Finserv Overnight Fund Fund Managers: Mr. Siddharth Chaudhary Mr. Nimesh Chandan | Category | Overnight Fund | Reverse Repo / TREPS | 88.02% | YTM | 7.16% | Reverse Repo / TREPS & Net Current Assets | 87.99% |
| | Benchmark | CRISIL Liquid Overnight Index | Treasury Bill | 12.01% | Average maturity (in days) | 3 | Sovereign | 12.01% |
| | AUM (₹ in Crore) | 166.29 | Cash & Cash Equivalent | -0.03% | Macaulay duration (in days) | 3 | | |
| | Inception Date | 5-Jul-23 | | | Modified duration (in days) | 3 | | |
| Bajaj Finserv Money Market Fund Fund Managers: Mr. Siddharth Chaudhary Mr. Nimesh Chandan | Category | Money Market Fund | Certificate of Deposit | 59.95% | YTM | 7.14% | A1+ | 83.62% |
| | Benchmark | NIFTY Money Market Index A-I | Commercial Paper | 23.66% | Average maturity (in days) | 306 | Sovereign | 12.97% |
| | | | Treasury Bill | 11.38% | | | Reverse Repo / TREPS & Net Current Assets | 3.19% |
| | AUM (₹ in Crore) | 3,185.91 | Reverse Repo / TREPS | 9.58% | Macaulay duration (in days) | 306 | Reverse Repo / TREPS & Net Current Assets | 3.19% |
| | Inception Date | 24-Jul-23 | State Government Bond | 1.12% | Modified duration (in days) | 286 | Corporate Debt Market Development Fund Class A2 | 0.22% |
| | | | Government Bond | 0.47% | | | | |
| | | | Corporate Debt Market Development Fund Class A2 | 0.22% | | | | |
| | | Cash & Cash Equivalent | -6.39% | | | | | |
| Bajaj Finserv Banking & PSU Fund Fund Managers: Mr. Siddharth Chaudhary Mr. Nimesh Chandan | Category | Banking and PSU Fund | Corporate Bond | 83.91% | YTM | 7.11% | AAA | 83.91% |
| | Benchmark | NIFTY Banking & PSU Debt Index A-II | Government Bond | 9.20% | Average maturity (in yrs) | 4 | Sovereign | 11.88% |
| | | | State Government Bond | 2.68% | | | Reverse Repo / TREPS & Net Current Assets | 3.96% |
| | AUM (₹ in Crore) | 112.90 | Cash & Cash Equivalent | 2.09% | Macaulay duration (in yrs) | 3.5 | Reverse Repo / TREPS & Net Current Assets | 3.96% |
| | Inception Date | 13-Nov-23 | Reverse Repo / TREPS | 1.87% | Modified duration (in yrs) | 3.3 | Corporate Debt Market Development Fund Class A2 | 0.24% |
| Corporate Debt Market Development Fund Class A2 | | | 0.24% | | | | | |
| Bajaj Finserv Gilt Fund Fund Managers: Mr. Nimesh Chandan Mr. Siddharth Chaudhary | Category | Gilt Fund | Government Bond | 90.35% | YTM | 7.02% | Sovereign | 90.35% |
| | Benchmark | CRISIL Dynamic Gilt Index | Reverse Repo / TREPS | 6.65% | Average maturity (in yrs) | 30.7 | Reverse Repo / TREPS & Net Current Assets | 9.65% |
| | | | Cash & Cash Equivalent | 3.00% | | | Macaulay duration (in yrs) | 11.9 |
| | AUM (₹ in Crore) | 40.38 | | | Modified duration (in yrs) | 11.5 | | |
| Inception Date | 15-Jan-25 | | | | | | | |

Data as on 31st March 2025

PASSIVE FUNDS

| SCHEME NAME | SCHEME DETAILS | | ALLOCATION | | PORTFOLIO QUANTS | | TOP 3 INDUSTRIES | |
|--------------------------------------------------------|------------------|------------------------|------------------------|---------------|---------------------|---------------|-------------------------------------------|----------------|
| Bajaj Finserv Nifty 50 ETF | Category | Exchange Traded Fund | | | Tracking error | 0.04 | Banks | 31.16% |
| Fund Managers: | Benchmark | Nifty 50 TRI | | | Tracking difference | -0.13% | IT - Software | 11.91% |
| Mr. Ilesh Savla | AUM (₹ in Crore) | 194.13 | | | | | Petroleum Products | 8.11% |
| Mr. Haresh Mehta | Inception Date | 19-Jan-24 | | | | | | |
| | TER | 0.07% (Regular) | | | | | | |
| Bajaj Finserv Nifty Bank ETF | Category | Exchange Traded Fund | | | Tracking error | 0.06 | Banks | 100.00% |
| Fund Managers: | Benchmark | Nifty Bank TRI | | | Tracking difference | -0.20% | | |
| Mr. Ilesh Savla | AUM (₹ in Crore) | 226.38 | | | | | | |
| Mr. Haresh Mehta | Inception Date | 19-Jan-24 | | | | | | |
| | TER | 0.14% (Regular) | | | | | | |
| Bajaj Finserv Nifty 1D Rate Liquid ETF - Growth | Category | Exchange Traded Fund | Asset Allocation | | Tracking error | 0.13 | Asset Quality | 95.73% |
| Mr. Siddharth Chaudhary | Benchmark | Nifty 1D Rate Index | Reverse Repo / TREPS | 94.80% | Tracking difference | -0.12% | Reverse Repo / TREPS & Net Current Assets | |
| | AUM (₹ in Crore) | 461.96 | Treasury Bill | 4.27% | | | | |
| | Inception Date | 28-May-24 | Cash & Cash Equivalent | 0.94% | | | SOVEREIGN | 4.27% |
| | TER | 0.19% (Regular) | | | | | | |

Data as on 31st March 2025

Bajaj Finserv Large Cap Fund

An open ended equity scheme predominantly investing in large cap stocks

INVESTMENT OBJECTIVE

The objective of the Scheme is to generate long term capital appreciation and income distribution to investors by predominantly investing in equity and equity related instruments of large cap companies. However, there is no assurance that the investment objective of the Scheme will be achieved.

SCHEME DETAILS

NAV (IN ₹) (as on 31 March, 2025)

| | |
|----------------|-------|
| Direct Growth | 9.391 |
| Direct IDCW | 9.391 |
| Regular Growth | 9.304 |
| Regular IDCW | 9.304 |

*AUM (IN ₹ CRORE)

| | |
|---------------|----------|
| Month end AUM | 1,376.78 |
| AAUM | 1,336.74 |

*AUM as reported to SEBI & AMFI in the Monthly Cumulative Report (MCR)

DATE OF ALLOTMENT: 20th August 2024

BENCHMARK: Nifty 100 Total Return Index (TRI)

FUND MANAGER:

Mr. Nimesh Chandan (Equity Portion) (Managing fundsince inception & Overall experience of 25 years)

Mr. Sorbh Gupta (Equity Portion) (Managing fund since inception & Overall experience of 16 years)

Mr. Siddharth Chaudhary (Debt Portion) (Managing fund since inception & Overall experience of 18 years)

FUND FEATURES

Scheme Category: Large Cap Fund

Plans: Regular Plan and Direct Plan

Options: Growth and Income Distribution cum Capital Withdrawal (IDCW) option with Payout of Income Distribution cum Capital Withdrawal sub-option, Reinvestment of Income Distribution cum Capital Withdrawal sub-option and Transfer of Income Distribution cum Capital Withdrawal sub-option.

Minimum Investment Amount: Rs. 500/- and in multiples of Re. 1/-

Minimum Additional Investment Amount: INR 100/- and multiples of INR 1

Entry Load: NA

Exit Load: For each purchase of units through Lumpsum / switch-in / Systematic Investment Plan (SIP) and Systematic Transfer Plan (STP), exit load will be as follows:

- if units are redeemed / switched out within 6 months from the date of allotment: 1% of applicable NAV.
- if units are redeemed/switched out after 6 months from the date of allotment, no exit load is payable.

The Scheme will not levy exit load in case the timelines for rebalancing portfolio as stated in SEBI Master Circular for Mutual Funds dated June 27, 2024, is not complied with.

TOTAL EXPENSE RATIO (TER)

Including Additional Expenses and GST on Management Fees

| | |
|--------------|-------|
| Regular Plan | 2.09% |
| Direct Plan | 0.50% |

PORTFOLIO (as on 31 March, 2025)

| Stock | Industry | Equity % of NAV | Futures % of NAV |
|---------------------------------------|---------------------------------|-----------------|------------------|
| HDFC Bank Limited | Banks | 7.74% | |
| Reliance Industries Limited | Petroleum Products | 6.48% | |
| UltraTech Cement Limited | Cement & Cement Products | 5.39% | |
| Infosys Limited | IT - Software | 4.85% | |
| Larsen & Toubro Limited | Construction | 4.79% | |
| Tata Consultancy Services Limited | IT - Software | 4.43% | |
| Divi's Laboratories Limited | Pharmaceuticals & Biotechnology | 4.34% | |
| Bajaj Finance Limited | Finance | 4.34% | |
| InterGlobe Aviation Limited | Transport Services | 3.98% | |
| Sun Pharmaceutical Industries Limited | Pharmaceuticals & Biotechnology | 3.78% | |
| State Bank of India | Banks | 3.61% | |
| Tata Steel Limited | Ferrous Metals | 3.47% | |
| Bharat Electronics Limited | Aerospace & Defense | 3.29% | |
| HDFC Life Insurance Company Limited | Insurance | 3.08% | |
| Britannia Industries Limited | Food Products | 3.02% | |
| Hindustan Unilever Limited | Diversified FMCG | 2.91% | |
| Coal India Limited | Consumable Fuels | 2.88% | |
| Mahindra & Mahindra Limited | Automobiles | 2.86% | |
| Dr. Reddy's Laboratories Limited | Pharmaceuticals & Biotechnology | 2.83% | -0.92% |
| ICICI Bank Limited | Banks | 2.75% | |
| NTPC Limited | Power | 2.64% | |
| Aditya Birla Capital Limited | Finance | 2.52% | |
| Bharti Airtel Limited | Telecom - Services | 2.28% | |
| Hero MotoCorp Limited | Automobiles | 2.13% | -0.41% |
| Zomato Limited | Retailing | 2.01% | -1.47% |
| United Spirits Limited | Beverages | 2.00% | |
| Havells India Limited | Consumer Durables | 1.56% | |
| Grasim Industries Limited | Cement & Cement Products | 1.23% | |
| Equities | | 97.18% | -2.80% |
| Reverse Repo / TREPS | | 1.11% | |
| Cash & Cash Equivalent | | 1.71% | |
| Grand Total | | 100.00% | |

Stocks

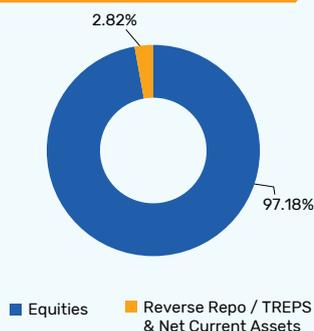
New entries

Grasim Industries Limited

Total exits

Info Edge (India) Limited

COMPOSITION BY ASSET (%)



COMPOSITION BY INDUSTRY (%)



BAJAJ FINSERV LARGE CAP FUND

(An open ended equity scheme predominantly investing in large cap stocks)



April 2025

| Company Name | % to NAV | Underweight/Overweight | | | | | | | | | | | Company Name | % to NAV | Underweight/Overweight | | | | | | | | | | |
|---------------------------------------|----------|-----------------------------|----|----|----|----|---|---|---|---|---|---|--------------------------------|----------|-----------------------------|----|----|----|----|---|---|---|---|---|---|
| | | -5 | -4 | -3 | -2 | -1 | 0 | 1 | 2 | 3 | 4 | 5 | | | -5 | -4 | -3 | -2 | -1 | 0 | 1 | 2 | 3 | 4 | 5 |
| HDFC Bank Limited | 7.74% | [Visual scale from -5 to 5] | | | | | | | | | | | Britannia Industries Limited | 3.02% | [Visual scale from -5 to 5] | | | | | | | | | | |
| Reliance Industries Limited | 6.48% | [Visual scale from -5 to 5] | | | | | | | | | | | Hindustan Unilever Limited | 2.91% | [Visual scale from -5 to 5] | | | | | | | | | | |
| UltraTech Cement Limited | 5.39% | [Visual scale from -5 to 5] | | | | | | | | | | | Coal India Limited | 2.88% | [Visual scale from -5 to 5] | | | | | | | | | | |
| Infosys Limited | 4.85% | [Visual scale from -5 to 5] | | | | | | | | | | | Mahindra & Mahindra Limited | 2.86% | [Visual scale from -5 to 5] | | | | | | | | | | |
| Larsen & Toubro Limited | 4.79% | [Visual scale from -5 to 5] | | | | | | | | | | | Dr Reddys Laboratories Limited | 2.83% | [Visual scale from -5 to 5] | | | | | | | | | | |
| Tata Consultancy Services Limited | 4.43% | [Visual scale from -5 to 5] | | | | | | | | | | | ICICI Bank Limited | 2.75% | [Visual scale from -5 to 5] | | | | | | | | | | |
| Bajaj Finance Limited | 4.34% | [Visual scale from -5 to 5] | | | | | | | | | | | NTPC Limited | 2.64% | [Visual scale from -5 to 5] | | | | | | | | | | |
| Divi's Laboratories Limited | 4.34% | [Visual scale from -5 to 5] | | | | | | | | | | | Aditya Birla Capital Limited | 2.52% | [Visual scale from -5 to 5] | | | | | | | | | | |
| InterGlobe Aviation Limited | 3.98% | [Visual scale from -5 to 5] | | | | | | | | | | | Bharti Airtel Limited | 2.28% | [Visual scale from -5 to 5] | | | | | | | | | | |
| Sun Pharmaceutical Industries Limited | 3.78% | [Visual scale from -5 to 5] | | | | | | | | | | | Hero MotoCorp Limited | 2.13% | [Visual scale from -5 to 5] | | | | | | | | | | |
| State Bank of India | 3.61% | [Visual scale from -5 to 5] | | | | | | | | | | | Zomato Limited | 2.01% | [Visual scale from -5 to 5] | | | | | | | | | | |
| Tata Steel Limited | 3.47% | [Visual scale from -5 to 5] | | | | | | | | | | | United Spirits Limited | 2.00% | [Visual scale from -5 to 5] | | | | | | | | | | |
| Bharat Electronics Limited | 3.29% | [Visual scale from -5 to 5] | | | | | | | | | | | Havells India Limited | 1.56% | [Visual scale from -5 to 5] | | | | | | | | | | |
| HDFC Life Insurance Company Limited | 3.08% | [Visual scale from -5 to 5] | | | | | | | | | | | Grasim Industries Limited | 1.23% | [Visual scale from -5 to 5] | | | | | | | | | | |

Bajaj Finserv Large Cap Fund reflects a balanced yet growth-oriented approach with a strong emphasis on market leaders across diversified sectors. The core thesis focuses on long-term sustainability and market dominance.



Blue-chip stock allocation

Preference for established market players with potential for returns in long term, even in volatile conditions.



Pharmaceuticals & insurance exposure

Highlights belief in healthcare and financial protection as critical for navigating uncertainties and sectoral resilience.



Consumer staples & telecom

Indicates belief in steady cash flow generation due to recurring demand, regardless of market disruptions.

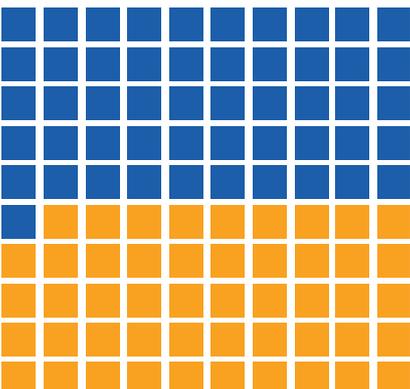


Digital economy exposure

Reflects optimism in India's tech-driven transformation and future growth potential.

The fund's portfolio is strategically constructed on the back of high conviction investment ideas. Furthermore, the overall philosophy revolves around balancing defensive plays with selective growth opportunities, underpinned by quality, market leadership, and sectoral resilience.

The sequence, relationship and nature of trends in these assets helps understand and anticipate market movements driven by psychological factors, leading to more informed and effective investment decisions. By integrating behavioural insights with fundamental analysis, our model offers a comprehensive approach to asset allocation, optimizing returns while managing risks.



Data as on 31st March 2025

Active Share measures the percentage of stock holdings, based on weights (% to NAV) in a investment manager's portfolio that differs from the benchmark index.

- A low Active Share score is said to indicate that a portfolio manager is closely replicating the benchmark index and engaging in a passive investment strategy.
- A high Active Share score is said to indicate that a fund's holdings differ from the benchmark index and that the portfolio manager is actively managing it.

Active Share : 51%

Portfolio Overlap: 49%

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Bajaj Finserv Flexi Cap Fund

An open ended equity scheme investing across large cap, mid cap, small cap stocks.

INVESTMENT OBJECTIVE

To generate long term capital appreciation by investing predominantly in equity and equity related instruments across market capitalisation. However, There is no assurance that the investment objective of the Scheme will be achieved.

SCHEME DETAILS

NAV (IN ₹) (as on 31 March, 2025)

| | |
|----------------|--------|
| Direct Growth | 13.304 |
| Direct IDCW | 13.304 |
| Regular Growth | 12.992 |
| Regular IDCW | 12.992 |

*AUM (IN ₹ CRORE)

| | |
|---------------|----------|
| Month end AUM | 4,188.54 |
| AAUM | 4,031.37 |

*AUM as reported to SEBI & AMFI in the Monthly Cumulative Report (MCR)

DATE OF ALLOTMENT: 14th August 2023

BENCHMARK: BSE 500 TRI

FUND MANAGER:

Mr. Nimesh Chandan (Equity Portion) (Managing fund since inception & Overall experience of 25 years)

Mr. Sorbh Gupta (Equity Portion) (Managing fund since inception & Overall experience of 16 years)

Mr. Siddharth Chaudhary (Debt Portion) (Managing fund since inception & Overall experience of 18 years)

FUND FEATURES

Scheme Category: Flexi Cap Fund

Plans: Regular Plan and Direct Plan

Options: Growth and Income Distribution cum Capital Withdrawal (IDCW) option with Payout of Income Distribution cum Capital Withdrawal sub-option, Reinvestment of Income Distribution cum Capital Withdrawal sub-option and Transfer of Income Distribution cum Capital Withdrawal sub-option.

Minimum Investment Amount: INR 500/- and multiples of INR 1

Minimum Additional Investment Amount: INR 100/- and multiples of INR 1

Entry Load: NA

Exit Load: For each purchase of units through Lumpsum / switch-in / Systematic Investment Plan (SIP) and Systematic Transfer Plan (STP), exit load will be as follows:

If units are redeemed / switched out within 6 months from the date of allotment:

▶ if upto 10% of units allotted are redeemed / switched out - Nil

▶ any redemption / switch-out of units in excess of 10% of units allotted - 1% of applicable NAV.

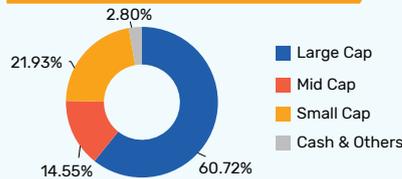
If units are redeemed/switched out after 6 months from the date of allotment, no exit load is payable.

TOTAL EXPENSE RATIO (TER)

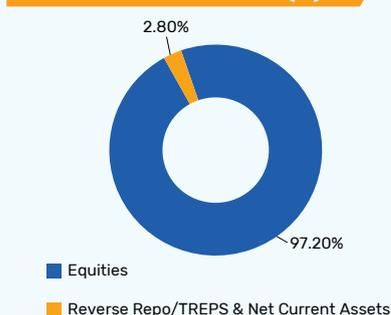
Including Additional Expenses and GST on Management Fees

| | |
|--------------|-------|
| Regular Plan | 1.84% |
| Direct Plan | 0.49% |

Market Cap Allocation



COMPOSITION BY ASSET (%)



PORTFOLIO (as on 31 March, 2025)

| Stock | Equity % of NAV | Futures % of NAV | Stock | Equity % of NAV | Futures % of NAV |
|-------------------------------------------|-----------------|------------------|-------------------------------------------|-----------------|------------------|
| HDFC Bank Limited | 8.47% | | Hindustan Aeronautics Limited | 0.62% | |
| Reliance Industries Limited | 4.84% | | GlaxoSmithKline Pharmaceuticals Limited | 0.62% | |
| Bajaj Finance Limited | 4.15% | | Star Cement Limited | 0.62% | |
| Hindustan Unilever Limited | 4.05% | | AIA Engineering Limited | 0.60% | |
| Tata Consultancy Services Limited | 4.02% | | Gillette India Limited | 0.60% | |
| Divi's Laboratories Limited | 4.00% | | Metro Brands Limited | 0.59% | |
| ICICI Bank Limited | 3.72% | | HEG Limited | 0.58% | |
| Bharti Airtel Limited | 3.10% | | Landmark Cars Limited | 0.56% | |
| Mahindra & Mahindra Limited | 2.75% | | Cera Sanitaryware Limited | 0.55% | |
| Britannia Industries Limited | 2.74% | | Shaily Engineering Plastics Limited | 0.52% | |
| Jubilant Foodworks Limited | 2.61% | | Kajaria Ceramics Limited | 0.52% | |
| Axis Bank Limited | 2.32% | | Amber Enterprises India Limited | 0.50% | |
| State Bank of India | 2.21% | | SRF Limited | 0.50% | |
| Sun Pharmaceutical Industries Limited | 2.03% | | Thomas Cook (India) Limited | 0.45% | |
| Havells India Limited | 2.03% | | Neogen Chemicals Limited | 0.44% | |
| Aditya Birla Capital Limited | 2.00% | | Dr. Lal Path Labs Limited | 0.44% | |
| Multi Commodity Exchange of India Limited | 1.97% | | ABB India Limited | 0.43% | |
| Infosys Limited | 1.80% | | Swiggy Limited | 0.42% | |
| GE Vernova T&D India Limited | 1.78% | | Godrej Agrovet Limited | 0.39% | |
| United Breweries Limited | 1.62% | | FSN E-Commerce Ventures Limited | 0.39% | |
| Zomato Limited | 1.49% | -1.16% | PNB Housing Finance Limited | 0.38% | |
| Dr. Reddy's Laboratories Limited | 1.49% | -0.51% | Pondy Oxides & Chemicals Ltd | 0.36% | |
| Jio Financial Services Limited | 1.45% | | Orchid Pharma Limited | 0.35% | |
| Sanofi Consumer Healthcare India Limited | 1.25% | | Schneider Electric Infrastructure Limited | 0.35% | |
| HDFC Life Insurance Company Limited | 1.28% | | V-Mart Retail Limited | 0.35% | |
| Can Fin Homes Limited | 1.22% | | Grindwell Norton Limited | 0.33% | |
| Alkem Laboratories Limited | 1.20% | | RHI Magnesita India Limited | 0.33% | |
| Radico Khaitan Limited | 1.14% | | VA Tech Wabag Limited | 0.29% | |
| Affle (India) Limited | 1.02% | | Bharat Electronics Limited | 0.25% | |
| Cummins India Limited | 0.98% | | Safari Industries (India) Limited | 0.25% | |
| Syngene International Limited | 0.96% | | Brainbees Solutions Ltd | 0.22% | |
| K.P.R. Mill Limited | 0.95% | | Engineers India Limited | 0.19% | |
| Piramal Pharma Limited | 0.94% | | Sobha Limited | 0.14% | |
| UNO Minda Limited | 0.88% | | Mold-Tek Packaging Limited | 0.14% | |
| Neuland Laboratories Limited | 0.85% | | SBI Life Insurance Company Limited | 0.09% | |
| Hitachi Energy India Limited | 0.79% | | Equities | 97.20% | -1.66% |
| Emcure Pharmaceuticals Limited | 0.76% | | Reverse Repo / TREPS | 1.03% | |
| Go Digit General Insurance Limited | 0.68% | | Cash & Cash Equivalent | 1.76% | |
| Vinati Organics Limited | 0.65% | | Grand Total | 100.00% | |
| KSB Limited | 0.64% | | | | |

Portfolio Turnover (Times)

| | |
|--------------------------|------|
| Equity Turnover | 0.70 |
| Total Portfolio Turnover | 0.83 |

Portfolio Turnover = Lower of total sales or total purchase for past 12 months (including derivatives) upon average AUM of trailing 12 months

Stocks

| New entries | | Total exits |
|---------------------------------|---------------------------------------|------------------------------------|
| Amber Enterprises India Limited | Sobha Limited | The Ramco Cements Limited |
| Bharat Electronics Limited | Sun Pharmaceutical Industries Limited | Vedant Fashions Limited |
| Godrej Agrovet Limited | Industries Limited | Dixon Technologies (India) Limited |
| Hindustan Aeronautics Limited | SRF Limited | |
| RHI Magnesita India Limited | | |

COMPOSITION BY INDUSTRY (%)



Investing in the megatrends with BAJAJ FINSERV FLEXI CAP FUND

(An open ended equity scheme investing across large cap, mid cap, small cap stocks)

April 2025



TECHNOLOGICAL **REGULATORY** **ECONOMIC** **NATURE** **DEMOGRAPHIC** **SOCIAL**

| Company Name | Trend | % to Net Assets | Company Name | Trend | % to Net Assets |
|-------------------------------------------|-----------|-----------------|-------------------------------------------|-------|-----------------|
| HDFC Bank Limited | T E | 8.47% | Vinati Organics Limited | R | 0.65% |
| Reliance Industries Limited | T R E N S | 4.84% | KSB Limited | N | 0.64% |
| Bajaj Finance Limited | E S | 4.15% | Hindustan Aeronautics Limited | R | 0.62% |
| Hindustan Unilever Limited | D S | 4.05% | Star Cement Limited | R E | 0.62% |
| Tata Consultancy Services Limited | T | 4.02% | GlaxoSmithKline Pharmaceuticals Limited | D S | 0.62% |
| Divi's Laboratories Limited | E | 4.00% | AIA Engineering Limited | R E | 0.60% |
| ICICI Bank Limited | T E | 3.72% | Gillette India Limited | D S | 0.60% |
| Bharti Airtel Limited | T | 3.10% | Metro Brands Limited | D S | 0.59% |
| Mahindra & Mahindra Limited | N S | 2.75% | HEG Limited | R N | 0.58% |
| Britannia Industries Limited | D S | 2.74% | Landmark Cars Limited | S | 0.56% |
| Jubilant Foodworks Limited | T D S | 2.61% | Cera Sanitaryware Limited | E D | 0.55% |
| Axis Bank Limited | T E | 2.32% | Kajaria Ceramics Limited | R E S | 0.52% |
| State Bank of India | T E | 2.21% | Shaily Engineering Plastics Limited | R S | 0.52% |
| Sun Pharmaceutical Industries Limited | E D | 2.03% | Amber Enterprises India Limited | R S | 0.50% |
| Havells India Limited | R S | 2.03% | SRF Limited | R E | 0.50% |
| Aditya Birla Capital Limited | E S | 2.00% | Thomas Cook (India) Limited | S | 0.45% |
| Multi Commodity Exchange of India Limited | E | 1.97% | Dr. Lal Path Labs Limited | D S | 0.44% |
| Infosys Limited | T | 1.80% | Neogen Chemicals Limited | R N | 0.44% |
| GE Vernova T&D India Limited | R E | 1.78% | ABB India Limited | R E | 0.43% |
| United Breweries Limited | D S | 1.62% | Swiggy Limited | T S | 0.42% |
| Zomato Limited | T S | 1.49% | FSN E-Commerce Ventures Limited | T D S | 0.39% |
| Dr Reddys Laboratories Limited | D S | 1.49% | Godrej Agrovet Limited | S | 0.39% |
| Jio Financial Services Limited | E | 1.45% | PNB Housing Finance Limited | E S | 0.38% |
| Sanofi Consumer Healthcare India Limited | D S | 1.29% | Pondy Oxides & Chemicals Ltd | N | 0.36% |
| HDFC Life Insurance Company Limited | E S | 1.28% | Schneider Electric Infrastructure Limited | R E | 0.35% |
| Can Fin Homes Limited | E S | 1.22% | V-Mart Retail Limited | D S | 0.35% |
| Alkem Laboratories Limited | D S | 1.20% | Orchid Pharma Limited | E S | 0.35% |
| Radico Khaitan Limited | D S | 1.14% | Grindwell Norton Limited | R | 0.33% |
| Affle (India) Limited | T D | 1.02% | RHI Magnesita India Limited | R E | 0.33% |
| Cummins India Limited | R E | 0.98% | VA Tech Wabag Limited | R N | 0.29% |
| Syngene International Limited | E | 0.96% | Bharat Electronics Limited | R | 0.25% |
| K.P.R. Mill Limited | R | 0.95% | Safari Industries (India) Limited | D S | 0.25% |
| Piramal Pharma Limited | E S | 0.94% | Brainbees Solutions Ltd | D S | 0.22% |
| UNO Minda Limited | R | 0.88% | Engineers India Limited | R N | 0.19% |
| Neuland Laboratories Limited | E S | 0.85% | Mold-Tek Packaging Limited | S | 0.14% |
| Hitachi Energy India Limited | R E N | 0.79% | Sobha Limited | E S | 0.14% |
| Emcure Pharmaceuticals Ltd | D S | 0.76% | SBI Life Insurance Company Limited | S | 0.09% |
| Go Digit General Insurance Ltd | E | 0.68% | | | |

● TECHNOLOGICAL ● REGULATORY ● ECONOMIC ● NATURE ● DEMOGRAPHIC ● SOCIAL

These 6 color dots represent each trend and the dots after each company's name represent it's presence in that particular trend wherever applicable. We have also shown % to Net Assets for each company. Data as on 31st March 2025

Bajaj Finserv Large and Mid Cap Fund

An open ended equity scheme investing in both large cap and mid cap stocks.

INVESTMENT OBJECTIVE

To generate long-term capital appreciation by investing in a diversified portfolio of equity and equity related securities, predominantly in large and mid-cap stocks from various sectors. The fund manager may also seek participation in other equity and equity related securities. However, there is no assurance that the investment objective of the Scheme will be achieved.

SCHEME DETAILS

NAV (IN ₹) (as on 31 March, 2025)

| | |
|----------------|--------|
| Direct Growth | 10.935 |
| Direct IDCW | 10.935 |
| Regular Growth | 10.716 |
| Regular IDCW | 10.716 |

*AUM (IN ₹ CRORE)

| | |
|---------------|----------|
| Month end AUM | 1,763.89 |
| AAUM | 1,702.42 |

*AUM as reported to SEBI & AMFI in the Monthly Cumulative Report (MCR)

DATE OF ALLOTMENT: 27th February 2024

BENCHMARK: Nifty Large Midcap 250 TRI

FUND MANAGER:

Mr. Nimesh Chandan (Equity Portion) (Managing fund since inception & Overall experience of 25 years)

Mr. Sorbh Gupta (Equity Portion) (Managing fund since inception & Overall experience of 16 years)

Mr. Siddharth Chaudhary (Debt Portion) (Managing fund since inception & Overall experience of 18 years)

FUND FEATURES

Scheme Category: Large and Mid Cap Fund

Plans: Regular Plan and Direct Plan

Options: Growth and Income Distribution cum Capital Withdrawal (IDCW) option with Payout of Income Distribution cum Capital Withdrawal sub-option, Reinvestment of Income Distribution cum Capital Withdrawal sub-option and Transfer of Income Distribution cum Capital Withdrawal sub-option.

Minimum Investment Amount: Rs. 500/- and in multiples of Re. 1/

Minimum Additional Investment Amount: Rs. 100/- and in multiples of Re. 1/

Entry Load: NA

Exit Load: For each purchase of units through Lumpsum / switch-in / Systematic Investment Plan (SIP) and Systematic Transfer Plan (STP), exit load will be as follows:

if units are redeemed / switched out within 6 months from the date of allotment:

▶ if upto 10% of units allotted are redeemed/switched out - Nil

▶ any redemption / switch-out of units in excess of 10% of units allotted - 1% of applicable NAV.

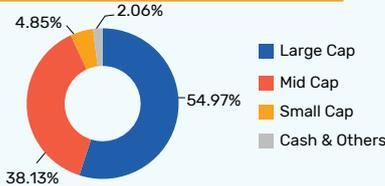
if units are redeemed/switched out after 6 months from the date of allotment, no exit load is payable.

TOTAL EXPENSE RATIO (TER)

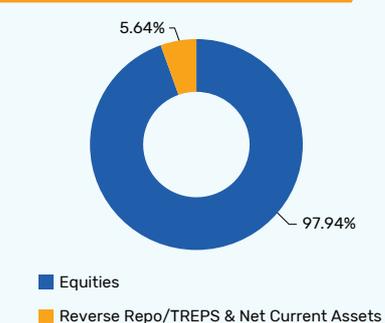
Including Additional Expenses and GST on Management Fees

| | |
|--------------|-------|
| Regular Plan | 2.05% |
| Direct Plan | 0.62% |

Market Cap Allocation



COMPOSITION BY ASSET (%)



PORTFOLIO (as on 31 March, 2025)

| Stock | Equity | | Futures | | |
|-------------------------------------------------|----------|----------|-----------------------------------------------------|----------------|---------------|
| | % of NAV | % of NAV | % of NAV | % of NAV | |
| HDFC Bank Limited | 6.54% | | Glenmark Pharmaceuticals Limited | 1.06% | -0.85% |
| Reliance Industries Limited | 3.75% | | Hitachi Energy India Limited | 1.00% | |
| Infosys Limited | 3.52% | | Jio Financial Services Limited | 0.97% | |
| Divi's Laboratories Limited | 3.28% | | Coal India Limited | 0.97% | |
| Cipla Limited | 3.01% | | Multi Commodity Exchange of India Limited | 0.95% | |
| Bharti Airtel Limited | 2.95% | | Dalmia Bharat Limited | 0.94% | |
| Hindustan Unilever Limited | 2.67% | | Berger Paints (I) Limited | 0.82% | |
| Tata Consultancy Services Limited | 2.65% | | Hindustan Aeronautics Limited | 0.82% | |
| UltraTech Cement Limited | 2.61% | | City Union Bank Limited | 0.76% | |
| Muthoot Finance Limited | 2.57% | -0.52% | Solar Industries India Limited | 0.69% | |
| InterGlobe Aviation Limited | 2.49% | | JSW Infrastructure Ltd | 0.69% | |
| Sun Pharmaceutical Industries Limited | 2.40% | | SRF Limited | 0.67% | |
| Tata Steel Limited | 2.09% | | Jindal Stainless Limited | 0.65% | -0.48% |
| Jubilant Foodworks Limited | 2.02% | | Emami Limited | 0.62% | |
| ITC Limited | 2.00% | | AIA Engineering Limited | 0.61% | |
| Biocon Limited | 1.98% | -0.49% | Oracle Financial Services Software Limited | 0.61% | |
| Page Industries Limited | 1.94% | | Tata Communications Limited | 0.60% | |
| ICICI Bank Limited | 1.92% | | The Phoenix Mills Limited | 0.60% | |
| Larsen & Toubro Limited | 1.84% | | 3M India Limited | 0.51% | |
| State Bank of India | 1.82% | | Trent Limited | 0.50% | |
| Abbott India Limited | 1.77% | | VIP Industries Limited | 0.46% | |
| CRISIL Limited | 1.61% | | Emcure Pharmaceuticals Limited | 0.45% | |
| Bajaj Finserv Limited | 1.59% | | Deepak Nitrite Limited | 0.43% | |
| United Breweries Limited | 1.59% | | Linde India Limited | 0.43% | |
| Oberoi Realty Limited | 1.55% | | Timken India Limited | 0.42% | |
| Havells India Limited | 1.52% | | Sanofi Consumer Healthcare India Limited | 0.40% | |
| Balkrishna Industries Limited | 1.46% | | Akzo Nobel India Limited | 0.40% | |
| UNO Minda Limited | 1.44% | | National Aluminium Company Limited | 0.39% | -0.38% |
| GlaxoSmithKline Pharmaceuticals Limited | 1.41% | | Hindustan Zinc Limited | 0.35% | |
| Voltas Limited | 1.40% | | PI Industries Limited | 0.25% | |
| Info Edge (India) Limited | 1.37% | -0.86% | Schneider Electric Infrastructure Limited | 0.25% | |
| Tata Consumer Products Limited | 1.33% | | Vedant Fashions Limited | 0.12% | |
| The Indian Hotels Company Limited | 1.33% | | ZF Commercial Vehicle Control Systems India Limited | 0.02% | |
| Alkem Laboratories Limited | 1.31% | | Equities | 97.94% | -3.58% |
| ITC Hotels Limited | 1.28% | | Reverse Repo / TREPS | 0.06% | |
| The Federal Bank Limited | 1.25% | | Cash & Cash Equivalent | 5.58% | |
| ICICI Lombard General Insurance Company Limited | 1.25% | | Grand Total | 100.00% | |

Portfolio Turnover (Times)

| | |
|--------------------------|------|
| Equity Turnover | 0.42 |
| Total Portfolio Turnover | 0.68 |

Portfolio Turnover = Lower of total sales or total purchase for past 12 months (including derivatives) upon average AUM of trailing 12 months

Stocks

| New entries | Total exits |
|-------------------------------|---------------------------|
| Hindustan Aeronautics Limited | The Ramco Cements Limited |
| Hindustan Zinc Limited | |

COMPOSITION BY INDUSTRY (%)



Fortifying your wealth with moat based investing

Bajaj Finserv Large and Mid Cap Fund

(An open ended equity scheme investing in both large cap and mid cap stocks)

The **Economic Moats** safeguard businesses by shielding them from competitors, preserving their market share, and ensuring the long-term sustainability of profits.

MOATS

April 2025



Management

Cost Advantages

Network Effects

Efficient scale

Switching Cost

Intangible Assets Patent

Intangible Assets Brand

Intangible Assets Regulation

| Company Name | Moat | % of NAV | Company Name | Moat | % of NAV |
|-----------------------------------------|------|----------|-----------------------------------------------------|------|----------|
| HDFC Bank Limited | | 6.54% | ICICI Lombard General Insurance Company Limited | | 1.25% |
| Reliance Industries Limited | | 3.75% | The Federal Bank Limited | | 1.25% |
| Infosys Limited | | 3.52% | Glenmark Pharmaceuticals Limited | | 1.06% |
| Divi's Laboratories Limited | | 3.28% | Hitachi Energy India Limited | | 1.00% |
| Cipla Limited | | 3.01% | Coal India Limited | | 0.97% |
| Bharti Airtel Limited | | 2.95% | Jio Financial Services Limited | | 0.97% |
| Hindustan Unilever Limited | | 2.67% | Multi Commodity Exchange of India Limited | | 0.95% |
| Tata Consultancy Services Limited | | 2.65% | Dalmia Bharat Limited | | 0.94% |
| UltraTech Cement Limited | | 2.61% | Berger Paints (I) Limited | | 0.82% |
| Muthoot Finance Limited | | 2.57% | Hindustan Aeronautics Limited | | 0.82% |
| InterGlobe Aviation Limited | | 2.49% | City Union Bank Limited | | 0.76% |
| Sun Pharmaceutical Industries Limited | | 2.40% | Solar Industries India Limited | | 0.69% |
| Tata Steel Limited | | 2.09% | JSW Infrastructure Ltd | | 0.69% |
| Jubilant Foodworks Limited | | 2.02% | SRF Limited | | 0.67% |
| ITC Limited | | 2.00% | Jindal Stainless Limited | | 0.65% |
| Biocon Limited | | 1.98% | Emami Limited | | 0.62% |
| Page Industries Limited | | 1.94% | Oracle Financial Services Software Limited | | 0.61% |
| ICICI Bank Limited | | 1.92% | AIA Engineering Limited | | 0.61% |
| Larsen & Toubro Limited | | 1.84% | Tata Communications Limited | | 0.60% |
| State Bank of India | | 1.82% | The Phoenix Mills Limited | | 0.60% |
| Abbott India Limited | | 1.77% | 3M India Limited | | 0.51% |
| CRISIL Limited | | 1.61% | Trent Limited | | 0.50% |
| Bajaj Finserv Limited | | 1.59% | VIP Industries Limited | | 0.46% |
| United Breweries Limited | | 1.59% | Emcure Pharmaceuticals Ltd | | 0.45% |
| Oberoi Realty Limited | | 1.55% | Linde India Limited | | 0.43% |
| Havells India Limited | | 1.52% | Deepak Nitrite Limited | | 0.43% |
| Balkrishna Industries Limited | | 1.46% | Timken India Limited | | 0.42% |
| UNO Minda Limited | | 1.44% | Akzo Nobel India Limited | | 0.40% |
| GlaxoSmithKline Pharmaceuticals Limited | | 1.41% | Sanofi Consumer Healthcare India Limited | | 0.40% |
| Voltas Limited | | 1.40% | National Aluminium Company Limited | | 0.39% |
| Info Edge (India) Limited | | 1.37% | Hindustan Zinc Limited | | 0.35% |
| Tata Consumer Products Limited | | 1.33% | PI Industries Limited | | 0.25% |
| The Indian Hotels Company Limited | | 1.33% | Schneider Electric Infrastructure Limited | | 0.25% |
| Alkem Laboratories Limited | | 1.31% | Vedant Fashions Limited | | 0.12% |
| ITC Hotels Limited | | 1.28% | ZF Commercial Vehicle Control Systems India Limited | | 0.02% |

Management
Cost Advantages
Network Effects
Efficient Scale
Switching Cost
Intangible Assets Patent
Intangible Assets Brand
Intangible Assets Regulation

These 8 color boxes represent each Moat and the boxes after each company's name represent its presence in that particular Moat wherever applicable. We have also shown % to Net Assets for each company. Data as on 31st March 2025

Bajaj Finserv Multi Cap Fund

An open ended equity scheme investing across large cap, mid cap, small cap stocks

INVESTMENT OBJECTIVE

The objective of the Scheme is to generate long term capital appreciation by investing in equity and equity related securities of large cap, mid cap and small cap companies. However, there is no assurance that the investment objective of the Scheme will be achieved.

SCHEME DETAILS

NAV (IN ₹) (as on 31 March, 2025)

| | |
|----------------|--------|
| Direct Growth | 10.385 |
| Direct IDCW | 10.385 |
| Regular Growth | 10.369 |
| Regular IDCW | 10.369 |

*AUM (IN ₹ CRORE)

| | |
|---------------|--------|
| Month end AUM | 521.60 |
| AAUM | 464.69 |

*AUM as reported to SEBI & AMFI in the Monthly Cumulative Report (MCR)

DATE OF ALLOTMENT: 27th February 2025

BENCHMARK: Nifty 500 Multicap 50:25:25 TRI

FUND MANAGER:

Mr. Nimesh Chandan (Equity Portion) (Managing fund since inception & Overall experience of 25 years)

Mr. Sorbh Gupta (Equity Portion) (Managing fund since inception & Overall experience of 16 years)

Mr. Siddharth Chaudhary (Debt Portion) (Managing fund since inception & Overall experience of 18 years)

FUND FEATURES

Scheme Category: Multi Cap Fund

Plans: Regular Plan and Direct Plan

Options: Growth Option and Income Distribution cum Capital Withdrawal (IDCW) option with Payout of Income Distribution cum Capital Withdrawal sub-option, Reinvestment of Income Distribution cum Capital Withdrawal sub-option and Transfer of Income Distribution cum Capital Withdrawal sub-option.

Minimum Investment Amount: Rs. 500/- and in multiples of Re. 1/

Minimum Additional Investment Amount: Rs. 100/- and in multiples of Re. 1/

Entry Load: NA

Exit Load:

For each purchase of units through Lumpsum / switch-in / Systematic Investment Plan (SIP) and Systematic Transfer Plan (STP), exit load will be as follows:

if units are redeemed / switched out within 6 months from the date of allotment:

▶ if upto 10% of units allotted are redeemed/switched out - Nil

▶ any redemption / switch-out of units in excess of 10% of units allotted - 1% of applicable NAV.

if units are redeemed/switched out after 6 months from the date of allotment, no exit load is payable.

TOTAL EXPENSE RATIO (TER)

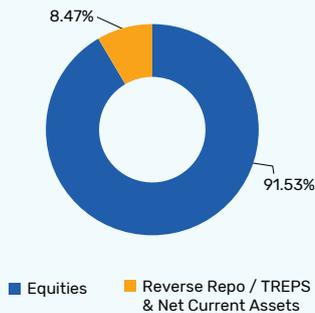
Including Additional Expenses and GST on Management Fees

| | |
|--------------|-------|
| Regular Plan | 2.35% |
| Direct Plan | 0.66% |

PORTFOLIO (as on 31 March, 2025)

| Stock | % of NAV | Stock | % of NAV |
|-------------------------------------------------|----------|-----------------------------------------------------------|----------------|
| HDFC Bank Limited | 5.83% | Motherson Sumi Wiring India Limited | 0.89% |
| Kotak Mahindra Bank Limited | 5.14% | Apollo Hospitals Enterprise Limited | 0.89% |
| Reliance Industries Limited | 5.07% | Vinati Organics Limited | 0.88% |
| Bajaj Finserv Limited | 4.49% | Westlife Foodworld Limited | 0.87% |
| Shree Cement Limited | 3.62% | Indus Towers Limited | 0.87% |
| Tata Steel Limited | 2.59% | Honeywell Automation India Limited | 0.86% |
| Nestle India Limited | 2.41% | Biocon Limited | 0.86% |
| Axis Bank Limited | 2.32% | Johnson Controls - Hitachi Air Conditioning India Limited | 0.85% |
| Marico Limited | 2.23% | HEG Limited | 0.81% |
| Asian Paints Limited | 2.21% | Grindwell Norton Limited | 0.74% |
| Page Industries Limited | 2.07% | CreditAccess Grameen Limited | 0.73% |
| LTIMindtree Limited | 1.97% | Bharat Heavy Electricals Limited | 0.72% |
| Mahanagar Gas Limited | 1.76% | FSN E-Commerce Ventures Limited | 0.68% |
| Central Bank of India | 1.61% | Dalmia Bharat Limited | 0.65% |
| Hindalco Industries Limited | 1.54% | Zydus Wellness Limited | 0.64% |
| Aditya Birla Capital Limited | 1.47% | Bayer Cropscience Limited | 0.52% |
| Adani Wilmar Limited | 1.36% | Garware Technical Fibres Limited | 0.52% |
| ITC Hotels Limited | 1.33% | Akzo Nobel India Limited | 0.49% |
| CRISIL Limited | 1.32% | IPCA Laboratories Limited | 0.49% |
| The Federal Bank Limited | 1.29% | PVR INOX Limited | 0.49% |
| Whirlpool of India Limited | 1.28% | Orient Electric Limited | 0.48% |
| SRF Limited | 1.21% | VIP Industries Limited | 0.47% |
| Can Fin Homes Limited | 1.20% | ICRA Limited | 0.46% |
| GlaxoSmithKline Pharmaceuticals Limited | 1.15% | HDFC Asset Management Company Limited | 0.45% |
| Pfizer Limited | 1.11% | AIA Engineering Limited | 0.45% |
| Manappuram Finance Limited | 1.09% | Dr. Lal Path Labs Limited | 0.43% |
| Century Plyboards (India) Limited | 1.07% | Cera Sanitaryware Limited | 0.42% |
| RHI Magnesita India Limited | 1.01% | Berger Paints (I) Limited | 0.42% |
| Bairampur Chini Mills Limited | 1.00% | Deepak Nitrite Limited | 0.42% |
| City Union Bank Limited | 0.99% | Astral Limited | 0.41% |
| ICICI Lombard General Insurance Company Limited | 0.99% | SBI Cards and Payment Services Limited | 0.37% |
| 3M India Limited | 0.98% | TeamLease Services Limited | 0.36% |
| Havells India Limited | 0.97% | Navin Fluorine International Limited | 0.35% |
| Balkrishna Industries Limited | 0.97% | Sundram Fasteners Limited | 0.22% |
| United Spirits Limited | 0.94% | Alembic Pharmaceuticals Limited | 0.15% |
| Canara Bank | 0.94% | Equities | 91.53% |
| Hindustan Unilever Limited | 0.91% | Reverse Repo / TREPS | 4.18% |
| ICICI Bank Limited | 0.91% | Cash & Cash Equivalent | 4.29% |
| SBI Life Insurance Company Limited | 0.89% | Grand Total | 100.00% |

COMPOSITION BY ASSET (%)



COMPOSITION BY INDUSTRY (%)



Bajaj Finserv Consumption Fund

An open ended equity scheme following consumption theme

INVESTMENT OBJECTIVE

The objective of the Scheme is to generate long term capital appreciation by predominantly investing in equity and equity related securities of companies that are likely to benefit directly or indirectly from the domestic consumption led demand. However, there is no assurance that the investment objective of the Scheme will be achieved.

SCHEME DETAILS

NAV (IN ₹) (as on 31 March, 2025)

| | |
|----------------|-------|
| Direct Growth | 8.919 |
| Direct IDCW | 8.919 |
| Regular Growth | 8.869 |
| Regular IDCW | 8.869 |

*AUM (IN ₹ CRORE)

| | |
|---------------|--------|
| Month end AUM | 507.43 |
| AAUM | 501.49 |

*AUM as reported to SEBI & AMFI in the Monthly Cumulative Report (MCR)

DATE OF ALLOTMENT: 29th November 2024

BENCHMARK: Nifty India Consumption Total Return Index (TRI)

FUND MANAGER:

Mr. Nimesh Chandan (Equity Portion) (Managing fundsince inception & Overall experience of 25 years)

Mr. Sorbh Gupta (Equity Portion) (Managing fund since inception & Overall experience of 16 years)

Mr. Siddharth Chaudhary (Debt Portion) (Managing fund since inception & Overall experience of 18 years)

FUND FEATURES

Scheme Category: Thematic Fund

Plans: Regular Plan and Direct Plan

Options: Growth Option and Income Distribution cum Capital Withdrawal (IDCW) option with Payout of Income Distribution cum Capital Withdrawal sub-option, Reinvestment of Income Distribution cum Capital Withdrawal sub-option and Transfer of Income Distribution cum Capital Withdrawal sub-option.

Minimum Investment Amount: Rs. 500/- and in multiples of Re. 1/- thereafter.

Minimum Additional Investment Amount: Rs. 500/- and in multiples of Re. 1/- thereafter

Entry Load: NA

Exit Load:

• if units are redeemed / switched out within 3 months from the date of allotment: 1% of applicable NAV.

• if units are redeemed/switched out after 3 months from the date of allotment, no exit load is payable.

TOTAL EXPENSE RATIO (TER)

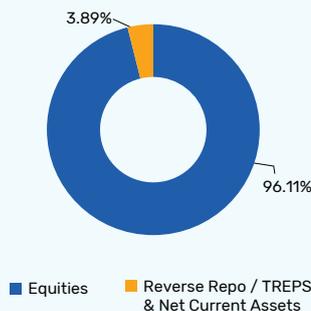
Including Additional Expenses and GST on Management Fees

| | |
|--------------|-------|
| Regular Plan | 2.34% |
| Direct Plan | 0.68% |

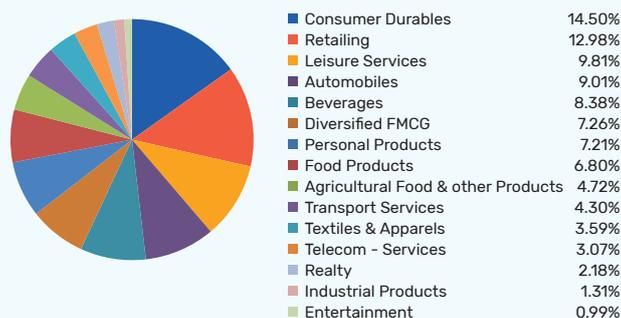
PORTFOLIO (as on 31 March, 2025)

| Stock | Industry | % of NAV |
|-----------------------------------------------------------|------------------------------------|----------------|
| InterGlobe Aviation Limited | Transport Services | 4.30% |
| ITC Limited | Diversified FMCG | 4.12% |
| Trent Limited | Retailing | 3.69% |
| Mahindra & Mahindra Limited | Automobiles | 3.28% |
| Godrej Consumer Products Limited | Personal Products | 3.21% |
| United Breweries Limited | Beverages | 3.20% |
| Hindustan Unilever Limited | Diversified FMCG | 3.14% |
| Jubilant Foodworks Limited | Leisure Services | 3.12% |
| Bharti Airtel Limited | Telecom - Services | 3.07% |
| Radico Khaitan Limited | Beverages | 3.03% |
| Havells India Limited | Consumer Durables | 3.01% |
| The Indian Hotels Company Limited | Leisure Services | 2.58% |
| Marico Limited | Agricultural Food & other Products | 2.58% |
| Eicher Motors Limited | Automobiles | 2.47% |
| V-Mart Retail Limited | Retailing | 2.42% |
| Britannia Industries Limited | Food Products | 2.40% |
| Page Industries Limited | Textiles & Apparels | 2.32% |
| Oberoi Realty Limited | Realty | 2.18% |
| Hero MotoCorp Limited | Automobiles | 2.16% |
| United Spirits Limited | Beverages | 2.15% |
| Tata Consumer Products Limited | Agricultural Food & other Products | 2.14% |
| Zydus Wellness Limited | Food Products | 2.05% |
| Info Edge (India) Limited | Retailing | 2.01% |
| Nestle India Limited | Food Products | 2.00% |
| FSN E-Commerce Ventures Limited | Retailing | 1.78% |
| Dixon Technologies (India) Limited | Consumer Durables | 1.74% |
| Cera Sanitaryware Limited | Consumer Durables | 1.69% |
| Devyani International Limited | Leisure Services | 1.61% |
| Colgate Palmolive (India) Limited | Personal Products | 1.48% |
| Voltas Limited | Consumer Durables | 1.46% |
| Emami Limited | Personal Products | 1.38% |
| Zomato Limited | Retailing | 1.38% |
| Safari Industries (India) Limited | Consumer Durables | 1.31% |
| Astral Limited | Industrial Products | 1.31% |
| Century Plyboards (India) Limited | Consumer Durables | 1.29% |
| ITC Hotels Limited | Leisure Services | 1.29% |
| Westlife Foodworld Limited | Leisure Services | 1.22% |
| Metro Brands Limited | Consumer Durables | 1.22% |
| Ganesha Ecosphere Limited | Textiles & Apparels | 1.14% |
| Gillette India Limited | Personal Products | 1.13% |
| Landmark Cars Limited | Automobiles | 1.10% |
| Whirlpool of India Limited | Consumer Durables | 1.02% |
| PVR INOX Limited | Entertainment | 0.99% |
| Brainbees Solutions Ltd | Retailing | 0.92% |
| Orient Electric Limited | Consumer Durables | 0.70% |
| Go Fashion (India) Limited | Retailing | 0.68% |
| Johnson Controls - Hitachi Air Conditioning India Limited | Consumer Durables | 0.53% |
| Amber Enterprises India Limited | Consumer Durables | 0.52% |
| Godrej Agrovet Limited | Food Products | 0.36% |
| Garware Technical Fibres Limited | Textiles & Apparels | 0.13% |
| Vedant Fashions Limited | Retailing | 0.11% |
| Equities | | 96.11% |
| Reverse Repo / TREPS | | 1.72% |
| Cash & Cash Equivalent | | 2.17% |
| Grand Total | | 100.00% |

COMPOSITION BY ASSET (%)



COMPOSITION BY INDUSTRY (%)





BAJAJ FINSERV CONSUMPTION FUND

(An open ended equity scheme following consumption theme)

Riding the wave of megatrends
transforming consumption patterns

April 2025



| Company Name | Allocation | Consumption | Company Name | Allocation | Consumption |
|------------------------------------|------------|-------------|-----------------------------------------------------------|------------|-------------|
| InterGlobe Aviation Limited | 4.30% | | Cera Sanitaryware Limited | 1.69% | |
| ITC Limited | 4.12% | | Devyani International Limited | 1.61% | |
| Trent Limited | 3.69% | | Colgate Palmolive (India) Limited | 1.48% | |
| Mahindra & Mahindra Limited | 3.28% | | Voltas Limited | 1.46% | |
| Godrej Consumer Products Limited | 3.21% | | Emami Limited | 1.38% | |
| United Breweries Limited | 3.20% | | Zomato Limited | 1.38% | |
| Hindustan Unilever Limited | 3.14% | | Astral Limited | 1.31% | |
| Jubilant Foodworks Limited | 3.12% | | Safari Industries (India) Limited | 1.31% | |
| Bharti Airtel Limited | 3.07% | | ITC Hotels Limited | 1.29% | |
| Radico Khaitan Limited | 3.03% | | Century Plyboards (India) Limited | 1.29% | |
| Havells India Limited | 3.01% | | Westlife Foodworld Limited | 1.22% | |
| Marico Limited | 2.58% | | Metro Brands Limited | 1.22% | |
| The Indian Hotels Company Limited | 2.58% | | Ganesh Ecosphere Limited | 1.14% | |
| Eicher Motors Limited | 2.47% | | Gillette India Limited | 1.13% | |
| V-Mart Retail Limited | 2.42% | | Landmark Cars Limited | 1.10% | |
| Britannia Industries Limited | 2.40% | | Whirlpool of India Limited | 1.02% | |
| Page Industries Limited | 2.32% | | PVR INOX Limited | 0.99% | |
| Oberoi Realty Limited | 2.18% | | Brainbees Solutions Ltd | 0.92% | |
| Hero MotoCorp Limited | 2.16% | | Orient Electric Limited | 0.70% | |
| United Spirits Limited | 2.15% | | Go Fashion (India) Limited | 0.68% | |
| Tata Consumer Products Limited | 2.14% | | Johnson Controls - Hitachi Air Conditioning India Limited | 0.53% | |
| Zydu Wellness Limited | 2.05% | | Amber Enterprises India Limited | 0.52% | |
| Info Edge (India) Limited | 2.01% | | Godrej Agrovet Limited | 0.36% | |
| Nestle India Limited | 2.00% | | Garware Technical Fibres Limited | 0.13% | |
| FSN E-Commerce Ventures Limited | 1.78% | | Vedant Fashions Limited | 0.11% | |
| Dixon Technologies (India) Limited | 1.74% | | | | |



These 4 color bars represent each trend and the bars after each company's name represent its presence in that particular trend wherever applicable. We have also shown % to Net Assets for each company. Data as on 31st March 2025

Bajaj Finserv Healthcare Fund

An open ended equity scheme following pharma, healthcare and allied theme

INVESTMENT OBJECTIVE

The objective of the Scheme is to generate long term capital appreciation by predominantly investing in equity and equity related securities of pharma, healthcare and allied companies. However, there is no assurance that the investment objective of the Scheme will be achieved.

SCHEME DETAILS

NAV (IN ₹) (as on 31 March, 2025)

| | |
|----------------|-------|
| Direct Growth | 9.120 |
| Direct IDCW | 9.120 |
| Regular Growth | 9.079 |
| Regular IDCW | 9.079 |

*AUM (IN ₹ CRORE)

| | |
|---------------|--------|
| Month end AUM | 307.41 |
| AAUM | 298.55 |

*AUM as reported to SEBI & AMFI in the Monthly Cumulative Report (MCR)

DATE OF ALLOTMENT: 27th December 2024

BENCHMARK: BSE Healthcare Total Return Index (TRI)

FUND MANAGER:

Mr. Nimesh Chandan (Equity Portion) (Managing fundsince inception & Overall experience of 25 years)

Mr. Sorbh Gupta (Equity Portion) (Managing fund since inception & Overall experience of 16 years)

Mr. Siddharth Chaudhary (Debt Portion) (Managing fund since inception & Overall experience of 18 years)

FUND FEATURES

Scheme Category: Thematic Fund

Plans: Regular Plan and Direct Plan

Options: Growth Option and Income Distribution cum Capital Withdrawal (IDCW) option with Payout of Income Distribution cum Capital Withdrawal sub-option, Reinvestment of Income Distribution cum Capital Withdrawal sub-option and Transfer of Income Distribution cum Capital Withdrawal sub-option.

Minimum Investment Amount: Rs. 500/- and in multiples of Re. 1/- thereafter.

Minimum Additional Investment Amount: Rs. 500/- and in multiples of Re. 1/- thereafter

Entry Load: NA

Exit Load:

- if units are redeemed / switched out within 3 months from the date of allotment: 1% of applicable NAV.
- if units are redeemed/switched out after 3 months from the date of allotment, no exit load is payable.

TOTAL EXPENSE RATIO (TER)

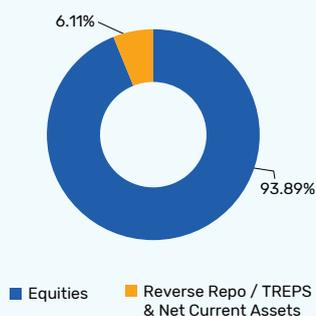
Including Additional Expenses and GST on Management Fees

| | |
|--------------|-------|
| Regular Plan | 2.36% |
| Direct Plan | 0.61% |

PORTFOLIO (as on 31 March, 2025)

| Stock | Industry | Equity % of NAV | Futures % of NAV |
|------------------------------------------|------------------------------------|-----------------|------------------|
| Divi's Laboratories Limited | Pharmaceuticals & Biotechnology | 8.88% | |
| Sun Pharmaceutical Industries Limited | Pharmaceuticals & Biotechnology | 8.44% | |
| Dr. Reddy's Laboratories Limited | Pharmaceuticals & Biotechnology | 7.90% | -1.84% |
| Cipla Limited | Pharmaceuticals & Biotechnology | 7.82% | |
| Apollo Hospitals Enterprise Limited | Healthcare Services | 5.51% | |
| Biocon Limited | Pharmaceuticals & Biotechnology | 3.92% | |
| Piramal Pharma Limited | Pharmaceuticals & Biotechnology | 3.77% | |
| Syngene International Limited | Healthcare Services | 3.11% | |
| Neuland Laboratories Limited | Pharmaceuticals & Biotechnology | 2.76% | |
| Torrent Pharmaceuticals Limited | Pharmaceuticals & Biotechnology | 2.57% | |
| Emcure Pharmaceuticals Limited | Pharmaceuticals & Biotechnology | 2.48% | |
| IPCA Laboratories Limited | Pharmaceuticals & Biotechnology | 2.47% | |
| GlaxoSmithKline Pharmaceuticals Limited | Pharmaceuticals & Biotechnology | 2.11% | |
| Rainbow Childrens Medicare Limited | Healthcare Services | 2.09% | |
| Hindustan Unilever Limited | Diversified FMCG | 2.09% | |
| Glenmark Pharmaceuticals Limited | Pharmaceuticals & Biotechnology | 2.02% | |
| Sanofi Consumer Healthcare India Limited | Pharmaceuticals & Biotechnology | 1.99% | |
| Abbott India Limited | Pharmaceuticals & Biotechnology | 1.95% | |
| Vijaya Diagnostic Centre Limited | Healthcare Services | 1.86% | |
| Zyqus Wellness Limited | Food Products | 1.74% | |
| Orchid Pharma Limited | Pharmaceuticals & Biotechnology | 1.68% | |
| Pfizer Limited | Pharmaceuticals & Biotechnology | 1.67% | |
| Alkem Laboratories Limited | Pharmaceuticals & Biotechnology | 1.52% | |
| Emami Limited | Personal Products | 1.42% | |
| Lupin Limited | Pharmaceuticals & Biotechnology | 1.29% | |
| AstraZeneca Pharma India Limited | Pharmaceuticals & Biotechnology | 1.27% | |
| Alembic Pharmaceuticals Limited | Pharmaceuticals & Biotechnology | 1.21% | |
| Dr. Lal Path Labs Limited | Healthcare Services | 1.17% | |
| Mankind Pharma Limited | Pharmaceuticals & Biotechnology | 1.15% | |
| Marico Limited | Agricultural Food & other Products | 1.12% | |
| MedPlus Health Services Limited | Retailing | 1.10% | |
| Jubilant Pharmova Limited | Pharmaceuticals & Biotechnology | 1.02% | |
| Medi Assist Healthcare Services Limited | Insurance | 0.93% | |
| Colgate Palmolive (India) Limited | Personal Products | 0.87% | |
| Shaily Engineering Plastics Limited | Industrial Products | 0.58% | |
| Neogen Chemicals Limited | Chemicals & Petrochemicals | 0.37% | |
| Equities | | 93.89% | -1.84% |
| Reverse Repo / TREPS | | 3.19% | |
| Cash & Cash Equivalent | | 2.92% | |
| Grand Total | | 100.00% | |

COMPOSITION BY ASSET (%)



COMPOSITION BY INDUSTRY (%)



Bajaj Finserv ELSS Tax Saver Fund

An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit.

INVESTMENT OBJECTIVE

To generate long term capital appreciation from a diversified portfolio of predominantly equity and equity related securities while offering deduction on such investment made in the scheme under Section 80C of the Income Tax Act, 1961.

However, there is no assurance that the investment objective of the Scheme will be achieved.

SCHEME DETAILS

NAV (IN ₹) (as on 31 March, 2025)

| | |
|----------------|--------|
| Direct Growth | 10.502 |
| Direct IDCW | 10.502 |
| Regular Growth | 10.470 |
| Regular IDCW | 10.470 |

*AUM (IN ₹ CRORE)

| | |
|---------------|-------|
| Month end AUM | 44.27 |
| AAUM | 38.32 |

*AUM as reported to SEBI & AMFI in the Monthly Cumulative Report (MCR)

DATE OF ALLOTMENT: 29th January 2025

BENCHMARK: BSE 500 Total Return Index (TRI)

FUND MANAGER:

Mr. Nimesh Chandan (Equity Portion) (Managing fund since inception & Overall experience of 25 years)

Mr. Sorbh Gupta (Equity Portion) (Managing fund since inception & Overall experience of 16 years)

Mr. Siddharth Chaudhary (Debt Portion) (Managing fund since inception & Overall experience of 18 years)

FUND FEATURES

Scheme Category: ELSS Fund

Plans: Regular Plan and Direct Plan

Options: Growth Option and Income Distribution cum Capital Withdrawal (IDCW) option with Payout of Income Distribution cum Capital Withdrawal sub-option.

Minimum Investment Amount: Rs. 500/- and in multiples of Rs. 500/- thereafter.

Minimum Additional Investment Amount: Rs. 500/- and in multiples of Rs. 500/- thereafter

Entry Load: Nil

Exit Load: Nil

TOTAL EXPENSE RATIO (TER)

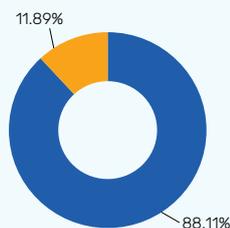
Including Additional Expenses and GST on Management Fees

| | |
|--------------|-------|
| Regular Plan | 2.25% |
| Direct Plan | 0.45% |

PORTFOLIO (as on 31 March, 2025)

| Stock | Equity % of NAV | Futures % of NAV | Stock | Equity % of NAV | Futures % of NAV |
|--------------------------------------------|-----------------|------------------|-----------------------------------------|-----------------|------------------|
| HDFC Bank Limited | 6.48% | | Can Fin Homes Limited | 0.86% | |
| Reliance Industries Limited | 4.64% | | Godrej Agrovet Limited | 0.85% | |
| ICICI Bank Limited | 3.99% | | The Federal Bank Limited | 0.85% | |
| Infosys Limited | 3.46% | | Power Grid Corporation of India Limited | 0.84% | |
| UltraTech Cement Limited | 3.08% | | K.P.R. Mill Limited | 0.82% | |
| Bajaj Finance Limited | 2.68% | | HDFC Asset Management Company Limited | 0.82% | |
| InterGlobe Aviation Limited | 2.37% | | KSB Limited | 0.81% | |
| Hindustan Unilever Limited | 2.35% | | City Union Bank Limited | 0.78% | |
| Bharti Airtel Limited | 2.34% | | Indus Towers Limited | 0.76% | |
| NTPC Limited | 2.33% | | Jindal Stainless Limited | 0.74% | |
| Sun Pharmaceutical Industries Limited | 2.22% | | Go Digit General Insurance Limited | 0.72% | |
| Bharat Electronics Limited | 2.18% | | Century Plyboards (India) Limited | 0.72% | |
| Eicher Motors Limited | 2.02% | | Hindalco Industries Limited | 0.50% | |
| Coal India Limited | 1.96% | | HDFC Life Insurance Company Limited | 0.45% | |
| Nestle India Limited | 1.87% | | JSW Steel Limited | 0.44% | |
| Bajaj Finserv Limited | 1.79% | | Affle (India) Limited | 0.44% | |
| United Spirits Limited | 1.75% | | Muthoot Finance Limited | 0.44% | |
| Kotak Mahindra Bank Limited | 1.63% | | SBI Cards and Payment Services Limited | 0.42% | |
| Cipla Limited | 1.62% | | CreditAccess Grameen Limited | 0.19% | |
| Havells India Limited | 1.61% | | Equities | 88.11% | -0.32% |
| Maruti Suzuki India Limited | 1.61% | | Reverse Repo / TREPS | 6.97% | |
| Abbott India Limited | 1.53% | | Cash & Cash Equivalent | 4.91% | |
| Oracle Financial Services Software Limited | 1.52% | | Grand Total | 100.00% | |
| 3M India Limited | 1.46% | | | | |
| Divi's Laboratories Limited | 1.42% | | | | |
| Larsen & Toubro Limited | 1.36% | | | | |
| GlaxoSmithKline Pharmaceuticals Limited | 1.25% | | | | |
| Marico Limited | 1.20% | | | | |
| Timken India Limited | 1.16% | | | | |
| Dr. Reddy's Laboratories Limited | 1.08% | -0.32% | | | |
| Axis Bank Limited | 1.07% | | | | |
| State Bank of India | 1.06% | | | | |
| Star Cement Limited | 1.05% | | | | |
| Cummins India Limited | 1.03% | | | | |
| AstraZeneca Pharma India Limited | 0.97% | | | | |
| Grindwell Norton Limited | 0.96% | | | | |
| Manappuram Finance Limited | 0.95% | | | | |
| REC Limited | 0.89% | | | | |
| Ganesha Ecosphere Limited | 0.88% | | | | |
| Tata Steel Limited | 0.87% | | | | |

COMPOSITION BY ASSET (%)



COMPOSITION BY INDUSTRY (%)



Kindly refer to Page No. 46, 47 & 48 for Risk-o-meter and Product Label.

Bajaj Finserv Balanced Advantage Fund

An Open Ended Dynamic Asset Allocation Fund

INVESTMENT OBJECTIVE

The investment objective of the scheme is to capitalize on the potential upside of equities while attempting to limit the downside by dynamically managing the portfolio through investment in equity & equity related instruments and active use of debt, money market instruments and derivatives. However, there is no assurance that the investment objective of the Scheme will be achieved.

SCHEME DETAILS

NAV (IN ₹) (as on 31 March, 2025)

| | |
|----------------|--------|
| Direct Growth | 10.935 |
| Direct IDCW | 10.935 |
| Regular Growth | 10.716 |
| Regular IDCW | 10.716 |

*AUM (IN ₹ CRORE)

| | |
|---------------|----------|
| Month end AUM | 1,230.76 |
| AAUM | 1,212.30 |

*AUM as reported to SEBI & AMFI in the Monthly Cumulative Report (MCR)

DATE OF ALLOTMENT: 15th December 2023

BENCHMARK: NIFTY 50 Hybrid Composite debt 50:50 Index

FUND MANAGER:

Mr. Nimesh Chandan (Equity Portion) (Managing fund since inception & Overall experience of 25 years)

Mr. Sorbh Gupta (Equity Portion) (Managing fund since inception & Overall experience of 16 years)

Mr. Siddharth Chaudhary (Debt Portion) (Managing fund since inception & Overall experience of 18 years)

FUND FEATURES

Scheme Category: Balanced Advantage Fund

Plans: Regular Plan and Direct Plan

Options: Growth and Income Distribution cum Capital Withdrawal (IDCW) option with Payout of Income Distribution cum Capital Withdrawal sub-option, Reinvestment of Income Distribution cum Capital Withdrawal sub-option and Transfer of Income Distribution cum Capital Withdrawal sub-option.

Minimum Investment Amount: INR 500/- and multiples of INR 1

Minimum Additional Investment Amount: INR 100/- and multiples of INR 1

Exit Load: NA

Exit Load: For each purchase of units through Lumpsum / switch-in / Systematic Investment Plan (SIP) and Systematic Transfer Plan (STP), exit load will be as follows:

if units are redeemed / switched out within 6 months from the date of allotment:

▶ if upto 8% of units allotted are redeemed/switched out - Nil

▶ any redemption / switch-out of units in excess of 8% of units allotted - 1% of applicable NAV.

if units are redeemed/switched out after 6 months from the date of allotment, no exit load is payable.

TOTAL EXPENSE RATIO (TER)

Including Additional Expenses and GST on Management Fees

| | |
|--------------|-------|
| Regular Plan | 2.08% |
| Direct Plan | 0.58% |

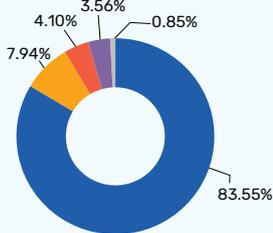
OTHER PARAMETERS* (as on 31 Mar, 2025)

| | |
|-------------------|------------|
| Average Maturity | 12.6 Years |
| Modified Duration | 6.1 Years |
| Macaulay Duration | 6.4 Years |
| Yield to Maturity | 7.03% |

Note : YTM details should not be construed as indicative returns and the securities bought by the Fund may or may not be held till the respective maturities. Performance, SIP & other parameters are not disclosed as fund has not completed 1 year.

*For the debt portion of the portfolio

COMPOSITION BY ASSET (%)



■ Equities ■ Government Bond ■ Corporate Bond
■ Reverse Repo / TREPS & Net Current Assets
■ State Government Bond

PORTFOLIO (as on 31 March, 2025)

| Stock | Equity % of NAV | Futures % of NAV | Stock | Equity % of NAV | Futures % of NAV |
|------------------------------------------|-----------------|------------------|-----------------------------------------|-----------------|------------------|
| HDFC Bank Limited | 9.75% | | Central Bank of India | 0.68% | |
| Reliance Industries Limited | 7.05% | | Havells India Limited | 0.66% | |
| Infosys Limited | 4.25% | | ITC Hotels Limited | 0.64% | |
| ICICI Bank Limited | 4.18% | | United Breweries Limited | 0.60% | |
| ITC Limited | 3.38% | | Power Grid Corporation of India Limited | 0.53% | |
| Axis Bank Limited | 2.90% | | LTIMindtree Limited | 0.53% | |
| Tata Consultancy Services Limited | 2.76% | | Akzo Nobel India Limited | 0.53% | |
| Larsen & Toubro Limited | 2.67% | | Grasim Industries Limited | 0.52% | |
| Hindustan Unilever Limited | 2.61% | | Manappuram Finance Limited | 0.50% | |
| Bharti Airtel Limited | 2.52% | | Coal India Limited | 0.49% | |
| Cipla Limited | 2.47% | | SRF Limited | 0.48% | |
| UltraTech Cement Limited | 2.31% | | Apollo Hospitals Enterprise Limited | 0.48% | |
| Sun Pharmaceutical Industries Limited | 2.09% | | Tech Mahindra Limited | 0.34% | |
| State Bank of India | 2.07% | | VIP Industries Limited | 0.31% | |
| Dr. Reddy's Laboratories Limited | 2.01% | -0.57% | Tata Motors Limited | 0.19% | |
| Britannia Industries Limited | 1.97% | | Torrent Pharmaceuticals Limited | 0.13% | |
| Kotak Mahindra Bank Limited | 1.88% | | Zomato Limited | 0.12% | |
| Divi's Laboratories Limited | 1.77% | | NIFTY | | -6.36% |
| Bajaj Finance Limited | 1.62% | | Equities | 83.55% | -6.94% |
| Bajaj Finserv Limited | 1.59% | | Power Finance Corporation Limited | 2.05% | |
| Sanofi Consumer Healthcare India Limited | 1.43% | | Small Industries Dev Bank of India | 2.05% | |
| InterGlobe Aviation Limited | 1.42% | | Corporate Bond | 4.10% | |
| Indus Towers Limited | 1.18% | | 7.09% GOI (MD 05/08/2054) | 1.66% | |
| Jio Financial Services Limited | 1.17% | | 7.34% GOI (MD 22/04/2064) | 0.86% | |
| NTPC Limited | 1.15% | | 6.79% GOI (MD 07/10/2034) | 0.43% | |
| Mahindra & Mahindra Limited | 1.10% | | 7.3% GOI (MD 19/06/2053) | 0.43% | |
| Tata Consumer Products Limited | 1.05% | | 6.79% GOI (MD 30/12/2031) | 0.18% | |
| JSW Steel Limited | 1.01% | | Government Bond | 3.56% | |
| Tata Steel Limited | 0.98% | | 7.7% Maharashtra SDL (MD 15/11/2034) | 0.85% | |
| Hindalco Industries Limited | 0.97% | | State Government Bond | 0.85% | |
| Eicher Motors Limited | 0.91% | | Reverse Repo / TREPS | 1.73% | |
| Trent Limited | 0.87% | | Cash & Cash Equivalent | 6.21% | |
| Maruti Suzuki India Limited | 0.71% | | Grand Total | 100.00% | |

Portfolio Turnover (Times)

| | |
|--------------------------|------|
| Equity Turnover | 0.74 |
| Total Portfolio Turnover | 3.81 |

Portfolio Turnover = Lower of total sales or total purchase for past 12 months (including derivatives) upon average AUM of trailing 12 months

Stocks

New entries

Central Bank of India
Manappuram Finance Limited

Total exits

No Exit

COMPOSITION BY INDUSTRY (FOR LONG ONLY EQUITIES) (%)



| Date | Mar 25 | Feb 25 | Jan 25 | Dec 24 | Nov 24 | Oct 24 | Sep 24 | Aug 24 | Jul 24 | Jun 24 | May 24 | Apr 24 |
|-----------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Fundamental View | Below Fair Value | Above Fair Value | Above Fair Value | Above Fair Value | Below Fair Value | Below Fair Value | Below Fair Value |
| Sentiment Indicator | Negative | Negative | Positive | Negative | Negative | Positive | Positive | Positive | Moderate | Moderate | Positive | Positive |
| Net Equity Allocation | 76.59% | 71.87% | 74.41% | 62.69% | 66.86% | 80.39% | 71.5% | 67.6% | 53.0% | 57.3% | 78.4% | 71.2% |

■ Portfolio Allocation
 ■ Increased Portfolio Allocation
 ■ Decreased Portfolio Allocation

Combining fundamental and behavioural finance principles provides a key advantage in managing investments. Our proprietary asset allocation model at Bajaj Finserv AMC is based on those two elements namely: fundamental analysis and behavioural insights. It ensures that our Balanced Advantage Fund is well-positioned to navigate market complexities and deliver long-term value to our investors. By understanding the interplay of various market factors, we can make informed decisions that align with our investors' goals, fostering financial growth and stability. This unique approach helps us determine the optimal asset allocation between equity and debt, providing an edge for our investors.



Fundamental Indicator:

Our fundamental indicator focuses on the Nifty 50 Index, analysing its ideal earnings and valuations. Ideal earnings are forward-looking estimations, while ideal valuations are comparative, offering a realistic assessment rather than absolute measures. This robust analysis forms the backbone of our model, ensuring a sound foundation for asset allocation.



Behavioural Indicator:

The differentiation in our model lies in the behavioural indicator, which measures behavioural and sentimental trends in the market by monitoring four key factors: **currencies, commodities, bonds, and equities**. Let's explore how each of these factors contributes to our asset allocation strategy:



- Reflect risk appetite.
- Risky currencies signal optimism; safe havens show caution.
- Helps predict capital flows into Indian equities.



- Rising prices = strong economy; precious metals up = uncertainty.
- Guides sector allocation (energy, industrials) based on economic cycles.



- Yield spreads & curves show investor sentiment and liquidity.
- Narrowing spreads = confidence, steep curve = growth expectations.
- Guides equity investment in growth sectors.



- Large-cap focus = stability; small/mid-caps = higher risk.
- Sector rotations signal where investors see growth or safety.
- Informs strategic asset allocation.

The sequence, relationship and nature of trends in these assets helps understand and anticipate market movements driven by psychological factors, leading to more informed and effective investment decisions. By integrating behavioural insights with fundamental analysis, our model offers a comprehensive approach to asset allocation, optimizing returns while managing risks.

Bajaj Finserv Multi Asset Allocation Fund

An open ended scheme investing in equity and equity related instruments, debt & debt derivatives and money market instruments, Gold ETFs, Silver ETFs, exchange traded commodity derivatives and in units of REITs and InvITs

INVESTMENT OBJECTIVE

To generate income from fixed income instruments and generate capital appreciation for investors by investing in equity and equity related securities including derivatives, Gold ETFs, Silver ETFs, exchange traded commodity derivatives and in units of REITs & InvITs. However, there is no assurance that the investment objective of the Scheme will be achieved.

SCHEME DETAILS

NAV (IN ₹) (as on 31 March, 2025)

| | |
|----------------|---------|
| Direct Growth | 10.5242 |
| Direct IDCW | 10.5242 |
| Regular Growth | 10.3899 |
| Regular IDCW | 10.3899 |

*AUM (IN ₹ CRORE)

| | |
|---------------|----------|
| Month end AUM | 1,127.86 |
| AAUM | 1,102.99 |

*AUM as reported to SEBI & AMFI in the Monthly Cumulative Report (MCR)

DATE OF ALLOTMENT: 3rd June 2024

BENCHMARK: 65% Nifty 50 TRI + 25% NIFTY Short Duration Debt Index + 10% Domestic Prices of Gold

FUND MANAGER:

Mr. Nimesh Chandan (Equity & Debt Portion) (Managing fund since inception & Overall experience of 25 years)

Mr. Sorbh Gupta (Equity Portion) (Managing fund since inception & Overall experience of 16 years)

Mr. Siddharth Chaudhary (Debt Portion) (Managing fund since inception & Overall experience of 18 years)

Mr. Vinay Bafna (Commodity investments portion) (Managing fund since inception & Overall experience of 10+ years)

FUND FEATURES

Scheme Category: Multi Asset Allocation Fund

Plans: Regular Plan and Direct Plan

Options: Growth and Income Distribution cum Capital Withdrawal (IDCW) option with Payout of Income Distribution cum Capital Withdrawal sub-option, Reinvestment of Income Distribution cum Capital Withdrawal sub-option and Transfer of Income Distribution cum Capital Withdrawal sub-option.

Minimum Investment Amount: Rs. 500/- and in multiples of Re. 1/- thereafter

Minimum Additional Investment Amount: INR 100/- and multiples of Re. 1

Entry Load: NA

Exit Load: For each purchase of units through Lumpsum / switch-in / Systematic Investment Plan (SIP) and Systematic Transfer Plan (STP), exit load will be as follows:

- if units are redeemed / switched out within 1 year from the date of allotment:
- if up to 30% of units allotted are redeemed/switched out - Nil
- any redemption / switch-out of units in excess of 30% of units allotted - 1% of applicable NAV.
- if units purchased or switched in from another scheme of the Fund are redeemed or switched out after 1 year from the date of allotment, no exit load is payable.

TOTAL EXPENSE RATIO (TER)

Including Additional Expenses and GST on Management Fees

| | |
|--------------|-------|
| Regular Plan | 2.06% |
| Direct Plan | 0.52% |

OTHER PARAMETERS* (as on 31 Mar, 2025)

| | |
|-------------------|-----------|
| Average Maturity | 2.5 Years |
| Modified Duration | 2.1 Years |
| Macaulay Duration | 2.3 Years |
| Yield to Maturity | 8.09% |

Note : YTM details should not be construed as indicative returns and the securities bought by the Fund may or may not be held till the respective maturities. Performance, SIP & other parameters are not disclosed as fund has not completed 1 year.

*For the debt portion of the portfolio

PORTFOLIO (as on 31 March, 2025)

| Stock | Equity | | Futures | |
|------------------------------------------|----------|----------|------------------------------------------------|----------------|
| | % of NAV | % of NAV | % of NAV | % of NAV |
| HDFC Bank Limited | 8.17% | | Emami Limited | 0.68% |
| ITC Limited | 4.93% | | Indraprastha Gas Limited | 0.65% |
| NTPC Limited | 3.82% | -0.72% | National Aluminium Company Limited | 0.62% |
| Infosys Limited | 2.91% | -1.26% | Mahanagar Gas Limited | 0.62% |
| State Bank of India | 2.88% | | REC Limited | 0.61% |
| Coal India Limited | 2.82% | -0.74% | VIP Industries Limited | 0.61% |
| Tata Steel Limited | 2.72% | | ITC Hotels Limited | 0.59% |
| Hindustan Unilever Limited | 2.67% | | Manappuram Finance Limited | 0.50% |
| Tata Consultancy Services Limited | 2.64% | | Page Industries Limited | 0.45% |
| Power Grid Corporation of India Limited | 2.46% | | Gillette India Limited | 0.44% |
| Hero MotoCorp Limited | 2.36% | -0.75% | ICRA Limited | 0.34% |
| Marico Limited | 2.31% | | HDFC Asset Management Company Limited | 0.27% |
| Britannia Industries Limited | 2.06% | | Mahindra & Mahindra Financial Services Limited | 0.25% |
| Bajaj Finserv Limited | 1.98% | | Hindustan Zinc Limited | 0.25% |
| GlaxoSmithKline Pharmaceuticals Limited | 1.72% | | Equities | 67.04% |
| Indus Towers Limited | 1.52% | | HDB Financial Services Limited | 4.48% |
| CRISIL Limited | 1.49% | | Muthoot Finance Limited | 4.44% |
| Abbott India Limited | 1.47% | | Tata Capital Limited | 2.24% |
| GAIL (India) Limited | 1.13% | | Corporate Bond | 11.15% |
| Bank of Baroda | 1.08% | | Kotak MF Gold ETF | 7.57% |
| Akzo Nobel India Limited | 1.06% | | DSP Gold ETF | 7.34% |
| HCL Technologies Limited | 1.02% | | DSP SILVER ETF | 3.00% |
| Bayer Cropscience Limited | 0.89% | | Mirae Asset Gold ETF | 0.45% |
| Sanofi Consumer Healthcare India Limited | 0.86% | | Exchange Traded Funds | 18.36% |
| Muthoot Finance Limited | 0.83% | -0.58% | Reverse Repo / TREPS | 0.01% |
| Engineers India Limited | 0.82% | | Cash & Cash Equivalent | 3.43% |
| Indian Bank | 0.79% | | Grand Total | 100.00% |
| Central Bank of India | 0.74% | | | |

Stocks

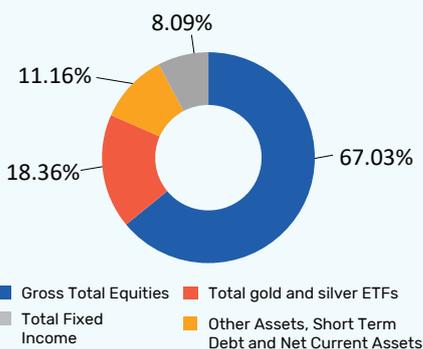
New entries

Central Bank of India
Hindustan Zinc Limited
Manappuram Finance Limited

Total exits

Tech Mahindra Limited

COMPOSITION BY ASSET (%)



COMPOSITION BY Industry (%)



Kindly refer to Page No. 39, 40, 41, 42 & 43 for Performance Data. | Kindly refer to Page No. 46, 47 & 48 for Risk-o-meter and Product Label.



BAJAJ FINSERV MULTI ASSET ALLOCATION FUND

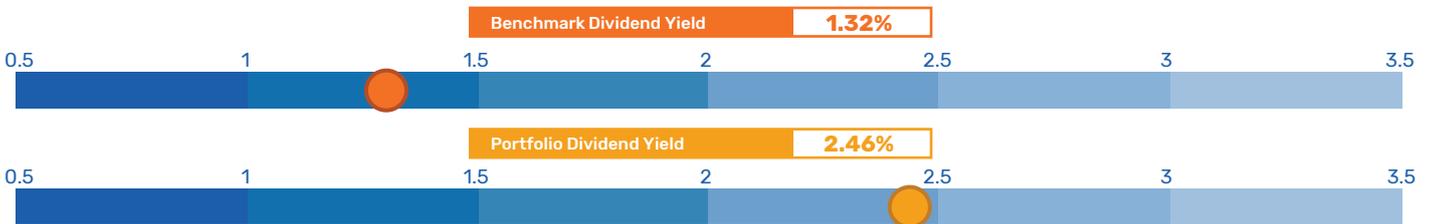
Power your Multi -Asset Allocation with Investing
in Companies with **G**rowth & **D**ividend **P**ayout



April 2025

■ Growth ■ Dividend Payout

| Company Name | % of Net Investment | Growth | Dividend Payout | Company Name | % of Net Investment | Growth | Dividend Payout |
|-----------------------------------------|---------------------|--------|-----------------|------------------------------------------------|---------------------|--------|-----------------|
| HDFC Bank Limited | 8.17% | ■ | ■ | HCL Technologies Limited | 1.02% | | ■ |
| ITC Limited | 4.93% | | ■ | Bayer Cropscience Limited | 0.89% | ■ | ■ |
| NTPC Limited | 3.82% | | ■ | Sanofi Consumer Healthcare India Limited | 0.86% | ■ | ■ |
| Infosys Limited | 2.91% | | ■ | Muthoot Finance Limited | 0.83% | ■ | ■ |
| State Bank of India | 2.88% | | ■ | Engineers India Limited | 0.82% | | ■ |
| Coal India Limited | 2.82% | | ■ | Indian Bank | 0.79% | | ■ |
| Tata Steel Limited | 2.72% | | ■ | Central Bank of India | 0.74% | ■ | |
| Hindustan Unilever Limited | 2.67% | | ■ | Emami Limited | 0.68% | | ■ |
| Tata Consultancy Services Limited | 2.64% | | ■ | Indraprastha Gas Limited | 0.65% | ■ | ■ |
| Power Grid Corporation of India Limited | 2.46% | | ■ | National Aluminium Company Limited | 0.62% | | ■ |
| Hero MotoCorp Limited | 2.36% | | ■ | Mahanagar Gas Limited | 0.62% | | ■ |
| Marico Limited | 2.31% | | ■ | REC Limited | 0.61% | ■ | ■ |
| Britannia Industries Limited | 2.06% | ■ | ■ | VIP Industries Limited | 0.61% | ■ | |
| Bajaj Finserv Limited | 1.98% | ■ | | ITC Hotels Limited | 0.59% | ■ | |
| GlaxoSmithKline Pharmaceuticals Limited | 1.72% | | ■ | Manappuram Finance Limited | 0.50% | ■ | ■ |
| Indus Towers Limited | 1.52% | ■ | | Page Industries Limited | 0.45% | ■ | ■ |
| CRISIL Limited | 1.49% | ■ | ■ | Gillette India Limited | 0.44% | ■ | ■ |
| Abbott India Limited | 1.47% | | ■ | ICRA Limited | 0.34% | ■ | ■ |
| GAIL (India) Limited | 1.13% | | ■ | HDFC Asset Management Company Limited | 0.27% | ■ | ■ |
| Bank of Baroda | 1.08% | | ■ | Hindustan Zinc Limited | 0.25% | | ■ |
| Akzo Nobel India Limited | 1.06% | ■ | ■ | Mahindra & Mahindra Financial Services Limited | 0.25% | | ■ |



Debt Quants*

| | YTM | Average Maturity | Macaulay Duration | Modified Duration |
|--------------------------------------------------|--------------|------------------|-------------------|-------------------|
| Bajaj Finserv Multi Asset Allocation Fund | 8.09% | 2.5 Years | 2.3 Years | 2.1 Years |

Fund Strategy

*For the debt portion of the portfolio

| Asset class | Equity Allocation | Fixed Income Allocation | Gold Allocation |
|-----------------------------|-------------------------------------------------------------------|--------------------------------------------------------------------|---------------------------------------------------------------------|
| Approx allocation | ~70% | ~20% | ~10% |
| Asset class strategy | - Growth oriented stock selection - High Dividend Paying stock | - Dynamic Duration Management - High Credit Quality Instruments | - Opportunistic position - Hedge against volatile equity markets |

Data as on 31st March 2025

Bajaj Finserv Arbitrage Fund

An open ended scheme investing in arbitrage opportunities

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to seek to generate returns by investing in arbitrage opportunities in the cash and derivatives segments of the equity markets and by investing balance in debt and money market instruments. However, There is no assurance that the investment objective of the Scheme will be achieved.

SCHEME DETAILS

NAV (IN ₹) (as on 31 March, 2025)

| | |
|----------------|--------|
| Direct Growth | 11.187 |
| Direct IDCW | 11.187 |
| Regular Growth | 11.067 |
| Regular IDCW | 11.067 |

*AUM (IN ₹ CRORE)

| | |
|---------------|--------|
| Month end AUM | 707.45 |
| AAUM | 927.72 |

*AUM as reported to SEBI & AMFI in the Monthly Cumulative Report (MCR)

DATE OF ALLOTMENT: 15th September 2023

BENCHMARK: Nifty 50 Arbitrage Index (TRI)

FUND MANAGER:

Mr. Ilesh Savla (Equity Portion)(Managing fund since inception & Overall experience of over 23 years)

Mr. Siddharth Chaudhary (Debt Portion)(Managing fund since inception & Overall experience of 18 years)

FUND FEATURES

Scheme Category: Arbitrage Fund

Plans: Regular Plan and Direct Plan

Options: Growth and Income Distribution cum Capital Withdrawal (IDCW) option with Payout of Income Distribution cum Capital Withdrawal sub-option, Reinvestment of Income Distribution cum Capital Withdrawal sub-option and Transfer of Income Distribution cum Capital Withdrawal sub-option.

Minimum Investment Amount: INR 500/- and multiples of INR 1

Minimum Additional Investment Amount: INR 100/- and multiples of INR 1

Entry Load: NA

Exit Load: For each purchase of units through Lumpsum / switch-in / Systematic Investment Plan (SIP) and Systematic Transfer Plan (STP), exit load will be as follows:

▶ 0.25% of applicable NAV if redeemed/switched out within 15 days from the date of allotment.

▶ Nil if redeemed/switched out after 15 days from the date of allotment.

TOTAL EXPENSE RATIO (TER)

Including Additional Expenses and GST on Management Fees

| | |
|--------------|-------|
| Regular Plan | 0.97% |
| Direct Plan | 0.27% |

OTHER PARAMETERS* (as on 31 Mar, 2025)

| | |
|-------------------|---------|
| Average Maturity | 58 Days |
| Modified Duration | 54 Days |
| Macaulay Duration | 58 Days |
| Yield to Maturity | 6.99% |

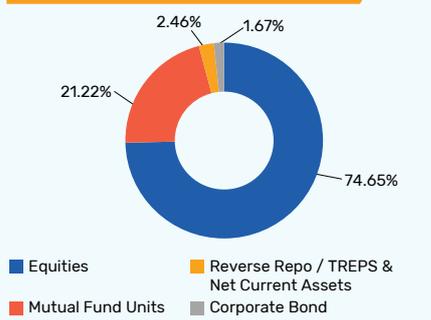
Note : YTM details should not be construed as indicative returns and the securities bought by the Fund may or may not be held till the respective maturities. Performance, SIP & other parameters are not disclosed as fund has not completed 1 year.

*For the debt portion of the portfolio

PORTFOLIO (as on 31 March, 2025)

| Stock | Equity | | Futures | | Stock | Equity | | Futures | |
|---------------------------------------------------------|----------|----------|-------------------------------------------------|----------------|----------------|----------|----------|----------|----------|
| | % of NAV | % of NAV | % of NAV | % of NAV | | % of NAV | % of NAV | % of NAV | % of NAV |
| Reliance Industries Limited | 7.91% | -7.95% | Adani Ports and Special Economic Zone Limited | 0.30% | -0.30% | | | | |
| ICICI Bank Limited | 6.59% | -6.63% | Siemens Limited | 0.29% | -0.29% | | | | |
| Axis Bank Limited | 5.44% | -5.45% | Adani Enterprises Limited | 0.28% | -0.28% | | | | |
| Punjab National Bank | 4.93% | -4.95% | Exide Industries Limited | 0.25% | -0.25% | | | | |
| HDFC Bank Limited | 3.46% | -3.47% | Tata Consumer Products Limited | 0.23% | -0.23% | | | | |
| State Bank of India | 2.90% | -2.91% | Bharat Petroleum Corporation Limited | 0.22% | -0.22% | | | | |
| REC Limited | 2.87% | -2.89% | Granules India Limited | 0.22% | -0.22% | | | | |
| Bank of Baroda | 2.32% | -2.33% | HDFC Asset Management Company Limited | 0.18% | -0.18% | | | | |
| Power Grid Corporation of India Limited | 1.96% | -1.96% | IIFL Finance Limited | 0.18% | -0.18% | | | | |
| Tata Power Company Limited | 1.87% | -1.88% | Astral Limited | 0.18% | -0.18% | | | | |
| UltraTech Cement Limited | 1.76% | -1.77% | GAIL (India) Limited | 0.17% | -0.17% | | | | |
| Tata Consultancy Services Limited | 1.71% | -1.71% | Bajaj Auto Limited | 0.17% | -0.17% | | | | |
| Infosys Limited | 1.45% | -1.46% | Godrej Consumer Products Limited | 0.15% | -0.16% | | | | |
| Bandhan Bank Limited | 1.35% | -1.36% | ACC Limited | 0.13% | -0.13% | | | | |
| TVS Motor Company Limited | 1.08% | -1.09% | Bharat Heavy Electricals Limited | 0.13% | -0.13% | | | | |
| Tata Motors Limited | 1.07% | -1.08% | Tech Mahindra Limited | 0.12% | -0.12% | | | | |
| Tata Communications Limited | 1.07% | -1.08% | Pidilite Industries Limited | 0.12% | -0.12% | | | | |
| Bharat Electronics Limited | 1.07% | -1.08% | Cummins India Limited | 0.12% | -0.12% | | | | |
| Ambuja Cements Limited | 1.04% | -1.04% | ABB India Limited | 0.11% | -0.11% | | | | |
| Godrej Properties Limited | 1.01% | -1.02% | Crompton Greaves Consumer Electricals Limited | 0.09% | -0.09% | | | | |
| ITC Limited | 0.96% | -0.96% | Jio Financial Services Limited | 0.08% | -0.08% | | | | |
| GMR Airports Limited | 0.91% | -0.92% | Sun Pharmaceutical Industries Limited | 0.07% | -0.07% | | | | |
| Canara Bank | 0.84% | -0.84% | Asian Paints Limited | 0.07% | -0.07% | | | | |
| Maruti Suzuki India Limited | 0.83% | -0.84% | SBI Life Insurance Company Limited | 0.06% | -0.06% | | | | |
| LIC Housing Finance Limited | 0.80% | -0.80% | Yes Bank Limited | 0.06% | -0.06% | | | | |
| DLF Limited | 0.78% | -0.79% | IDFC First Bank Limited | 0.06% | -0.06% | | | | |
| Bharti Airtel Limited | 0.76% | -0.77% | MRF Limited | 0.05% | -0.05% | | | | |
| Hindalco Industries Limited | 0.72% | -0.73% | Apollo Hospitals Enterprise Limited | 0.05% | -0.05% | | | | |
| Mahindra & Mahindra Limited | 0.72% | -0.73% | Aarti Industries Limited | 0.04% | -0.04% | | | | |
| Cipla Limited | 0.71% | -0.71% | Bajaj Finserv Limited | 0.03% | -0.03% | | | | |
| Power Finance Corporation Limited | 0.68% | -0.68% | JSW Energy Limited | 0.03% | -0.03% | | | | |
| Vodafone Idea Limited | 0.67% | -0.68% | Bank of India | 0.03% | -0.03% | | | | |
| Indian Railway Catering And Tourism Corporation Limited | 0.65% | -0.65% | One 97 Communications Limited | 0.03% | -0.03% | | | | |
| Marico Limited | 0.64% | -0.64% | Info Edge (India) Limited | 0.02% | -0.02% | | | | |
| Steel Authority of India Limited | 0.57% | -0.57% | APL Apollo Tubes Limited | 0.02% | -0.02% | | | | |
| Aditya Birla Fashion and Retail Limited | 0.50% | -0.50% | Dabur India Limited | 0.02% | -0.02% | | | | |
| Hindustan Aeronautics Limited | 0.48% | -0.48% | RBL Bank Limited | 0.02% | -0.02% | | | | |
| Tata Steel Limited | 0.44% | -0.45% | Bajaj Finance Limited | 0.01% | -0.01% | | | | |
| Shriram Finance Limited | 0.44% | -0.45% | United Spirits Limited | 0.01% | -0.01% | | | | |
| Oil & Natural Gas Corporation Limited | 0.41% | -0.41% | Housing & Urban Development Corporation Limited | 0.01% | -0.01% | | | | |
| Trent Limited | 0.40% | -0.40% | Colgate Palmolive (India) Limited | 0.01% | -0.01% | | | | |
| Titan Company Limited | 0.40% | -0.40% | Mahanagar Gas Limited | 0.01% | -0.01% | | | | |
| Indus Towers Limited | 0.37% | -0.38% | ICICI Prudential Life Insurance Company Limited | 0.005% | -0.005% | | | | |
| Aurobindo Pharma Limited | 0.36% | -0.36% | Equities | 74.65% | -74.98% | | | | |
| Vedanta Limited | 0.35% | -0.35% | Bajaj Finserv Liquid Fund | 21.22% | | | | | |
| Hero MotoCorp Limited | 0.34% | -0.34% | Total Mutual Fund Units | 21.22% | | | | | |
| Grasim Industries Limited | 0.33% | -0.34% | HDB Financial Services Limited | 1.67% | | | | | |
| Jindal Steel & Power Limited | 0.33% | -0.33% | Corporate Bond | 1.67% | | | | | |
| Havells India Limited | 0.32% | -0.32% | Reverse Repo / TREPS | 1.82% | | | | | |
| JSW Steel Limited | 0.31% | -0.31% | Cash Receivables/Payable | 0.64% | | | | | |
| NMDC Limited | 0.31% | -0.31% | Grand Total | 100.00% | | | | | |

COMPOSITION BY ASSET (%)



COMPOSITION BY INDUSTRY (FOR LONG ONLY EQUITIES) (%)



Bajaj Finserv Liquid Fund

An open ended Liquid scheme with Relatively Low Interest Rate Risk and Moderate Credit Risk

INVESTMENT OBJECTIVE

To provide a level of income consistent with the objectives of preservation of capital, lower risk and high liquidity through investments made primarily in money market and debt securities with maturity of up to 91 days only.

Disclaimer: There is no assurance that the investment objective of the Scheme will be achieved.

SCHEME DETAILS

NAV (IN ₹) (as on 31 March, 2025)

| | |
|----------------|-----------|
| Direct Growth | 1132.0563 |
| Regular Growth | 1128.7109 |

*AUM (IN ₹ CRORE)

| | |
|---------------|----------|
| Month end AUM | 4,200.75 |
| AAUM | 4,657.06 |

*AUM as reported to SEBI & AMFI in the Monthly Cumulative Report (MCR)

DATE OF ALLOTMENT: 5th July 2023

BENCHMARK: NIFTY Liquid Index A-I

FUND MANAGER:

Mr. Siddharth Chaudhary (Managing fund since inception & Overall experience of 18 years)

Mr. Nimesh Chandan (Managing fund since inception & Overall experience of 25 years)

FUND FEATURES

Scheme Category: Liquid Fund

Plans: Regular Plan and Direct Plan

Options: Growth and Income Distribution cum Capital Withdrawal (IDCW) option with Payout of Income Distribution cum Capital Withdrawal sub-option, Reinvestment of Income Distribution cum Capital Withdrawal sub-option and Transfer of Income Distribution cum Capital Withdrawal sub-option

Minimum Investment Amount: INR 100/- and multiples of INR 1

Minimum Additional Investment Amount: INR 100/- and multiples of INR 1

Entry Load: NA

Exit Load: For each purchase of units through Lumpsum / switch-in / Systematic Investment Plan (SIP) and Systematic Transfer Plan (STP), exit load will be as follows: as a % of redemption proceeds (including systematic transactions) Up to

| Units redeemed/switched-out within 'x' days from the date of allotment | Exit load as a % of redemption proceeds | Units redeemed/switched-out within 'x' days from the date of allotment | Exit load as a % of redemption proceeds |
|------------------------------------------------------------------------|-----------------------------------------|------------------------------------------------------------------------|-----------------------------------------|
| Day 1 | 0.0070% | Day 5 | 0.0050% |
| Day 2 | 0.0065% | Day 6 | 0.0045% |
| Day 3 | 0.0060% | Day 7 onwards Nil | |
| Day 4 | 0.0055% | | |

Note 1: For the purpose of levying exit load, if subscription (application & funds) is received within cut-off time on a day, Day 1 shall be considered to be the same day, else the day after the date of allotment of units shall be considered as Day 1. The Scheme will not levy exit load in case the timelines for rebalancing portfolio as stated in SEBI Circular dated March 30, 2022 is not complied with.

TOTAL EXPENSE RATIO (TER)

Including Additional Expenses and GST on Management Fees

| | |
|--------------|-------|
| Regular Plan | 0.28% |
| Direct Plan | 0.11% |

OTHER PARAMETERS (as on 31 Mar, 2025)

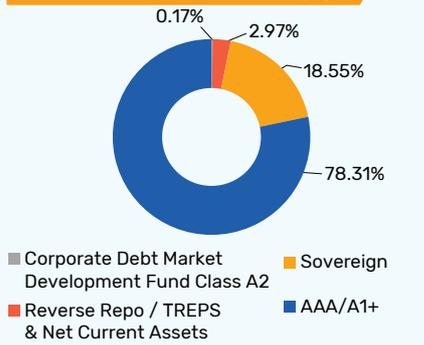
| | |
|-------------------|---------|
| Average Maturity | 63 Days |
| Modified Duration | 59 Days |
| Macaulay Duration | 63 Days |
| Yield to Maturity | 6.97% |

Note : YTM details should not be construed as indicative returns and the securities bought by the Fund may or may not be held till the respective maturities. Performance, SIP & other parameters are not disclosed as fund has not completed 1 year.

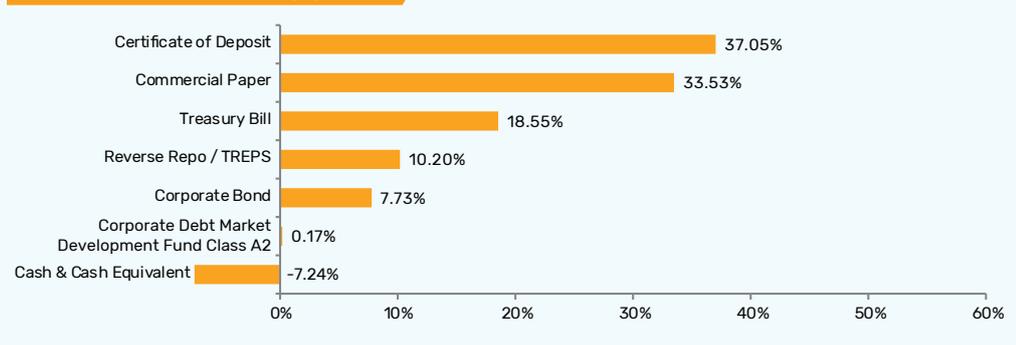
PORTFOLIO (as on 31 March, 2025)

| Stock | Rating | % of NAV |
|-----------------------------------------------------|-------------------------------------------------|----------------|
| Certificate of Deposit | | 37.05% |
| Axis Bank Limited | CRISIL A1+ | 7.07% |
| Bank of Baroda | FITCH A1+ | 5.88% |
| HDFC Bank Limited | CRISIL A1+ | 5.29% |
| Indian Bank | CRISIL A1+ | 4.70% |
| Canara Bank | CRISIL A1+ | 2.94% |
| Punjab National Bank | CRISIL A1+/CARE A1+ | 2.94% |
| Kotak Mahindra Bank Limited | CRISIL A1+ | 2.35% |
| Small Industries Dev Bank of India | CRISIL A1+ | 2.35% |
| Bank of India | CRISIL A1+ | 2.34% |
| Union Bank of India | FITCH A1+ | 1.18% |
| Commercial Paper | | 33.53% |
| National Bank For Agriculture and Rural Development | CRISIL A1+ | 6.46% |
| ICICI Securities Limited | CRISIL A1+ | 5.88% |
| Axis Finance Limited | CRISIL A1+ | 3.54% |
| Reliance Retail Ventures Limited | CRISIL A1+ | 3.53% |
| Kotak Securities Limited | CRISIL A1+ | 3.52% |
| Export Import Bank of India | CRISIL A1+ | 2.94% |
| Power Finance Corporation Limited | CRISIL A1+ | 2.37% |
| L&T Finance Limited | CRISIL A1+ | 1.18% |
| Tata Capital Housing Finance Limited | CRISIL A1+ | 1.18% |
| Standard Chartered Capital Limited | CRISIL A1+ | 1.18% |
| Axis Securities Limited | ICRA A1+ | 1.17% |
| Kotak Mahindra Investments Limited | CRISIL A1+ | 0.59% |
| Corporate Bond | | 7.73% |
| Power Finance Corporation Limited | CRISIL AAA | 2.38% |
| Bajaj Finance Limited | CRISIL AAA | 1.79% |
| HDFC Bank Limited | CRISIL AAA | 1.78% |
| REC Limited | CRISIL AAA | 1.19% |
| Small Industries Dev Bank of India | ICRA AAA | 0.59% |
| Corporate Debt Market Development Fund | | 0.17% |
| Corporate Debt Market Development Fund | Corporate Debt Market Development Fund Class A2 | 0.17% |
| Treasury Bill | | 18.55% |
| 91 Days Tbill (MD 26/06/2025) | SOVEREIGN | 7.04% |
| 91 Days Tbill (MD 19/06/2025) | SOVEREIGN | 4.70% |
| 91 Days Tbill (MD 12/06/2025) | SOVEREIGN | 3.53% |
| 91 Days Tbill (MD 05/06/2025) | SOVEREIGN | 2.24% |
| 182 Days Tbill (MD 19/06/2025) | SOVEREIGN | 1.06% |
| Reverse Repo / TREPS | | 10.20% |
| Cash & Cash Equivalent | | -7.24% |
| Grand Total | | 100.00% |

COMPOSITION BY RATING (%)



COMPOSITION BY ASSET (%)



Bajaj Finserv Money Market Fund

An open ended debt scheme investing in money market instruments with Relatively Low Interest Rate Risk and Moderate Credit Risk.

INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate regular income through investment in a portfolio comprising of money market instruments.

However, There is no assurance that the investment objective of the Scheme will be achieved.

SCHEME DETAILS

NAV (IN ₹) (as on 31 March, 2025)

| | |
|----------------|-----------|
| Direct Growth | 1138.0614 |
| Regular Growth | 1127.3118 |

*AUM (IN ₹ CRORE)

| | |
|---------------|----------|
| Month end AUM | 3,185.91 |
| AAUM | 3,213.17 |

*AUM as reported to SEBI & AMFI in the Monthly Cumulative Report (MCR)

DATE OF ALLOTMENT: 24th July 2023

BENCHMARK: NIFTY Money Market Index A-I

FUND MANAGER:

Mr. Siddharth Chaudhary (Managing fund since inception & Overall experience of 18 years)

Mr. Nimesh Chandan (Managing fund since inception & Overall experience of 25 years)

FUND FEATURES

Scheme Category: Money Market Fund

Plans: Regular Plan and Direct Plan

Options: Growth and Income Distribution cum Capital Withdrawal (IDCW) option with Payout of Income Distribution cum Capital Withdrawal sub-option, Reinvestment of Income Distribution cum Capital Withdrawal sub-option and Transfer of Income Distribution cum Capital Withdrawal sub-option.

Minimum Investment Amount: INR 1,000/- and multiples of INR 1

Minimum Additional Investment Amount: INR 1,000/- and multiples of INR 1

Entry Load: NA

Exit Load: Nil

TOTAL EXPENSE RATIO (TER)

Including Additional Expenses and GST on Management Fees

| | |
|--------------|-------|
| Regular Plan | 0.76% |
| Direct Plan | 0.11% |

OTHER PARAMETERS (as on 31 Mar, 2025)

| | |
|-------------------|----------|
| Average Maturity | 306 Days |
| Modified Duration | 286 Days |
| Macaulay Duration | 306 Days |
| Yield to Maturity | 7.14% |

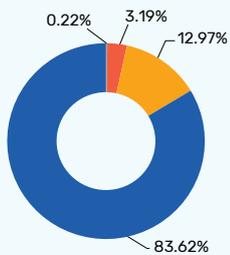
Note : YTM details should not be construed as indicative returns and the securities bought by the Fund may or may not be held till the respective maturities.

Performance, SIP & other parameters are not disclosed as fund has not completed 1 year.

PORTFOLIO (as on 31 March, 2025)

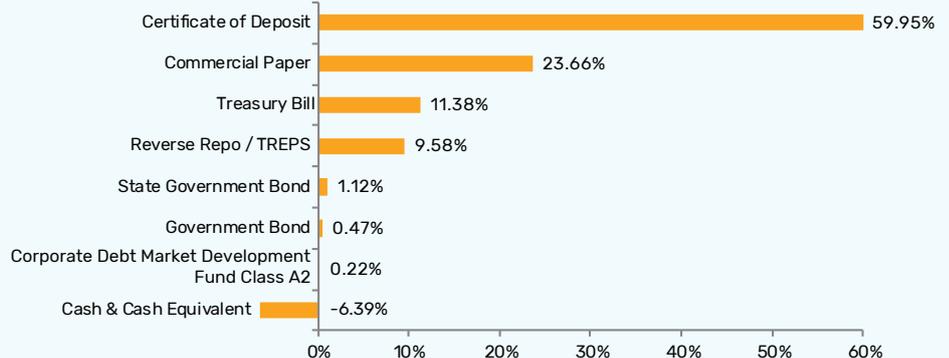
| Stock | Rating | % of NAV |
|-----------------------------------------------------|-------------------------------------------------|----------------|
| Certificate of Deposit | | 59.96% |
| Canara Bank | CRISIL A1+ | 8.85% |
| Kotak Mahindra Bank Limited | CRISIL A1+ | 7.55% |
| National Bank For Agriculture and Rural Development | CRISIL A1+ | 7.37% |
| HDFC Bank Limited | CRISIL A1+ | 5.16% |
| Small Industries Dev Bank of India | CRISIL A1+ | 5.15% |
| Axis Bank Limited | CRISIL A1+ | 4.44% |
| Punjab National Bank | CRISIL A1+ | 4.43% |
| Indian Bank | CRISIL A1+ | 3.67% |
| Export Import Bank of India | CRISIL A1+ | 3.67% |
| Bank of Baroda | FITCH A1+ | 2.98% |
| Union Bank of India | ICRA A1+/FITCH A1+ | 2.97% |
| Bank of India | CRISIL A1+ | 2.21% |
| ICICI Bank Limited | ICRA A1+ | 1.50% |
| Commercial Paper | | 23.66% |
| ICICI Securities Limited | CRISIL A1+ | 3.70% |
| Birla Group Holdings Private Limited | CRISIL A1+ | 3.68% |
| PNB Housing Finance Limited | CRISIL A1+ | 3.03% |
| Axis Finance Limited | CRISIL A1+ | 2.95% |
| HDB Financial Services Limited | CRISIL A1+ | 2.93% |
| Standard Chartered Capital Limited | CRISIL A1+ | 2.93% |
| Muthoot Finance Limited | CRISIL A1+ | 2.23% |
| Export Import Bank of India | CRISIL A1+ | 1.48% |
| Kotak Mahindra Prime Limited | CRISIL A1+ | 0.74% |
| Corporate Debt Market Development Fund | | 0.22% |
| Corporate Debt Market Development Fund | Corporate Debt Market Development Fund Class A2 | 0.22% |
| Government Bond | | 0.47% |
| 8.20% GOI (MD 24/09/2025) | SOVEREIGN | 0.47% |
| State Government Bond | | 1.12% |
| 8.67% Maharashtra SDL (MD 24/02/2026) | SOVEREIGN | 0.80% |
| 8.49% Tamil Nadu SDL (MD 10/02/2026) | SOVEREIGN | 0.32% |
| Treasury Bill | | 11.38% |
| 364 Days Tbill (MD 26/03/2026) | SOVEREIGN | 3.69% |
| 364 Days Tbill (MD 05/03/2026) | SOVEREIGN | 2.96% |
| 364 Days Tbill (MD 12/02/2026) | SOVEREIGN | 1.78% |
| 364 Days Tbill (MD 20/02/2026) | SOVEREIGN | 1.49% |
| 364 Days Tbill (MD 29/01/2026) | SOVEREIGN | 1.04% |
| 364 Days Tbill (MD 12/03/2026) | SOVEREIGN | 0.41% |
| Reverse Repo / TREPS | | 9.58% |
| Cash & Cash Equivalent | | -6.39% |
| Grand Total | | 100.00% |

COMPOSITION BY RATING (%)



■ Corporate Debt Market Development Fund Class A2
■ Corporate Debt Market Development Fund Class A2
■ Sovereign
■ A1+

COMPOSITION BY ASSET (%)



Bajaj Finserv Gilt Fund

An open ended debt scheme investing in government securities across maturity with relatively high interest rate risk and relatively low credit risk

INVESTMENT OBJECTIVE

The objective of the Scheme is to generate credit risk-free returns through investments in sovereign securities issued by the Central Government and/or State Government(s) and/or any security unconditionally guaranteed by the Government of India, and/or reverse repos in such securities as per applicable RBI Regulations and Guidelines. The Scheme may also be investing in Reverse repo, Triparty repo on Government securities or treasury bills and/or other similar instruments as may be notified from time to time. However, there is no assurance that the investment objective of the Scheme will be achieved.

SCHEME DETAILS

NAV (IN ₹) (as on 31 March, 2025)

| | |
|----------------|-----------|
| Direct Growth | 1031.1525 |
| Regular Growth | 1029.7575 |

*AUM (IN ₹ CRORE)

| | |
|---------------|-------|
| Month end AUM | 40.38 |
| AAUM | 43.54 |

*AUM as reported to SEBI & AMFI in the Monthly Cumulative Report (MCR)

DATE OF ALLOTMENT: 15th Jan 2025

BENCHMARK: CRISIL Dynamic Gilt Index

FUND MANAGER:

Mr. Siddharth Chaudhary (Managing fund since inception & Overall experience of 18 years)

Mr. Nimesh Chandan (Managing fund since inception & Overall experience of 25 years)

FUND FEATURES

Scheme Category: Gilt Fund

Plans: Regular Plan and Direct Plan

Options: Growth Option and Income Distribution cum Capital Withdrawal (IDCW) option with Payout of Income Distribution cum Capital Withdrawal sub-option, Reinvestment of Income Distribution cum Capital Withdrawal sub option and Transfer of Income Distribution cum Capital Withdrawal sub-option.

Minimum Investment Amount: Rs. 5,000/- and in multiples of Re. 1/- thereafter.

Minimum Additional Investment Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter

Entry Load: Nil

Exit Load: Nil

TOTAL EXPENSE RATIO (TER)

Including Additional Expenses and GST on Management Fees

| | |
|--------------|-------|
| Regular Plan | 1.04% |
| Direct Plan | 0.39% |

OTHER PARAMETERS (as on 31 Mar, 2025)

| | |
|-------------------|------------|
| Average Maturity | 30.7 Years |
| Modified Duration | 11.5 Years |
| Macaulay Duration | 11.9 Years |
| Yield to Maturity | 7.02% |

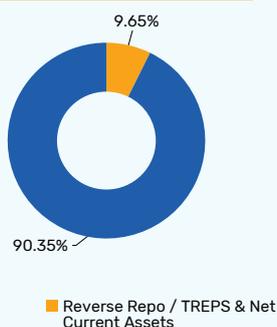
Note : YTM details should not be construed as indicative returns and the securities bought by the Fund may or may not be held till the respective maturities.

Performance, SIP & other parameters are not disclosed as fund has not completed 1 year.

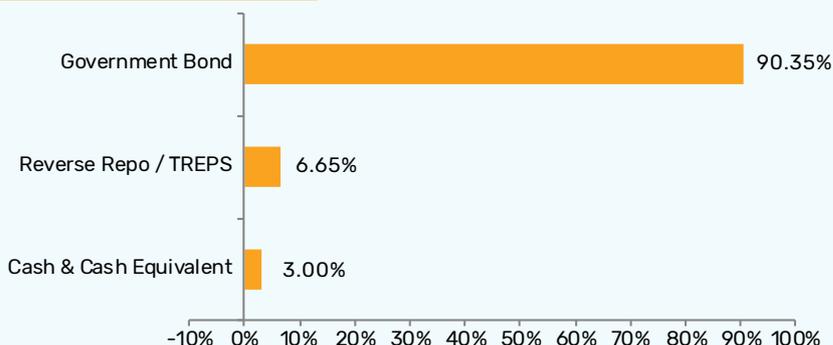
PORTFOLIO (as on 31 March, 2025)

| Stock | Rating | % of NAV |
|-----------------------------------|-----------|----------------|
| Government Bond | | 90.35% |
| 7.34% GOI (MD 22/04/2064) | SOVEREIGN | 39.10% |
| 7.3% GOI (MD 19/06/2053) | SOVEREIGN | 25.96% |
| 7.09% GOI (MD 05/08/2054) | SOVEREIGN | 25.29% |
| Reverse Repo / TREPS | | 6.65% |
| Cash & Cash Equivalent | | 3.00% |
| Grand Total | | 100.00% |

COMPOSITION BY RATING (%)



COMPOSITION BY ASSET (%)



Bajaj Finserv Overnight Fund

An open ended debt scheme investing in overnight securities with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.

INVESTMENT OBJECTIVE

The Scheme aims to provide reasonable returns commensurate with low risk and high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day. There is no assurance that the investment objective of the Scheme will be achieved.

SCHEME DETAILS

NAV (IN ₹) (as on 31 March, 2025)

| | |
|----------------|-----------|
| Direct Growth | 1119.8172 |
| Regular Growth | 1118.8436 |

*AUM (IN ₹ CRORE)

| | |
|---------------|--------|
| Month end AUM | 166.29 |
| AAUM | 327.60 |

*AUM as reported to SEBI & AMFI in the Monthly Cumulative Report (MCR)

DATE OF ALLOTMENT: 5th July 2023

BENCHMARK: CRISIL Liquid Overnight Index

FUND MANAGER:

Mr. Siddharth Chaudhary (Managing fund since inception & Overall experience of 18 years)

Mr. Nimesh Chandan (Managing fund since inception & Overall experience of 25 years)

FUND FEATURES

Scheme Category: Overnight Fund

Plans: Regular Plan and Direct Plan

Options: Growth and Income Distribution cum Capital Withdrawal (IDCW) option with Payout of Income Distribution cum Capital Withdrawal sub-option, Reinvestment of Income Distribution cum Capital Withdrawal sub-option and Transfer of Income Distribution cum Capital Withdrawal sub-option.

Minimum Investment Amount: INR 100/- and multiples of INR 1

Minimum Additional Investment Amount: INR 100/- and multiples of INR 1

Entry Load: NA

Exit Load: Nil

TOTAL EXPENSE RATIO (TER)

Including Additional Expenses and GST on Management Fees

| | |
|--------------|-------|
| Regular Plan | 0.12% |
| Direct Plan | 0.07% |

OTHER PARAMETERS (as on 31 Mar, 2025)

| | |
|-------------------|--------|
| Average Maturity | 3 Days |
| Modified Duration | 3 Days |
| Macaulay Duration | 3 Days |
| Yield to Maturity | 7.16% |

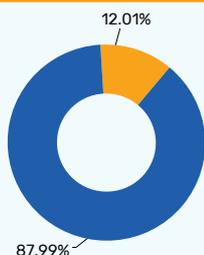
Note : YTM details should not be construed as indicative returns and the securities bought by the Fund may or may not be held till the respective maturities.

Performance, SIP & other parameters are not disclosed as fund has not completed 1 year.

PORTFOLIO (as on 31 March, 2025)

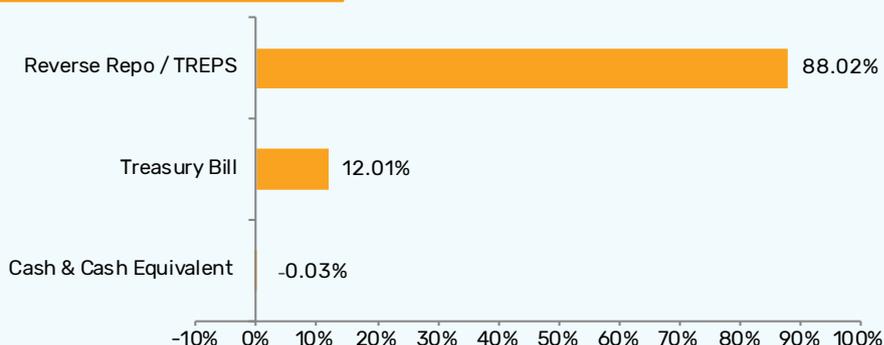
| Stock | Rating | % of NAV |
|-----------------------------------|-----------|----------------|
| Treasury Bill | | 12.01% |
| 182 Days Tbill (MD 10/04/2025) | SOVEREIGN | 9.01% |
| 364 Days Tbill (MD 03/04/2025) | SOVEREIGN | 3.01% |
| Reverse Repo / TREPS | | 88.02% |
| Cash & Cash Equivalent | | -0.03% |
| Grand Total | | 100.00% |

COMPOSITION BY RATING (%)



Legend: Sovereign (Orange), Reverse Repo / TREPS & Net Current Assets (Blue)

COMPOSITION BY ASSET (%)



Bajaj Finserv Banking and PSU Fund

An open ended debt scheme predominantly investing in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds with relatively high interest rate risk and moderate credit risk.

INVESTMENT OBJECTIVE

To generate income by predominantly investing in debt & money market securities issued by Banks, Public Sector Undertaking (PSUs), Public Financial Institutions (PFI), Municipal Bonds and Reverse repos in such securities, sovereign securities issued by the Central Government and State Governments, and / or any security unconditionally guaranteed by the Govt. of India. There is no assurance that or guarantee that the investment objective of the scheme will be achieved.

SCHEME DETAILS

NAV (IN ₹) (as on 31 March, 2025)

| | |
|----------------|---------|
| Direct Growth | 11.2417 |
| Regular Growth | 11.1566 |

*AUM (IN ₹ CRORE)

| | |
|---------------|--------|
| Month end AUM | 112.90 |
| AAUM | 119.13 |

*AUM as reported to SEBI & AMFI in the Monthly Cumulative Report (MCR)

DATE OF ALLOTMENT: 13th November 2023

BENCHMARK: Nifty Banking & PSU Debt Index A-II

FUND MANAGER:

Mr. Siddharth Chaudhary (Managing fund since inception & Overall experience of 18 years)

Mr. Nimesh Chandan (Managing fund since inception & Overall experience of 25 years)

FUND FEATURES

Scheme Category: Banking and PSU Fund

Plans: Regular Plan and Direct Plan

Options: Growth and Income Distribution cum Capital Withdrawal (IDCW) option with Payout of Income Distribution cum Capital Withdrawal sub-option, Reinvestment of Income Distribution cum Capital Withdrawal sub-option and Transfer of Income Distribution cum Capital Withdrawal sub-option.

Minimum Investment Amount: INR 1,000/- and multiples of INR 1

Minimum Additional Investment Amount: INR 1,000/- and multiples of INR 1

Entry Load: NA

Exit Load: Nil

TOTAL EXPENSE RATIO (TER)

Including Additional Expenses and GST on Management Fees

| | |
|--------------|-------|
| Regular Plan | 0.89% |
| Direct Plan | 0.34% |

OTHER PARAMETERS (as on 31 Mar, 2025)

| | |
|-------------------|-----------|
| Average Maturity | 4 Years |
| Modified Duration | 3.3 Years |
| Macaulay Duration | 3.5 Years |
| Yield to Maturity | 7.11% |

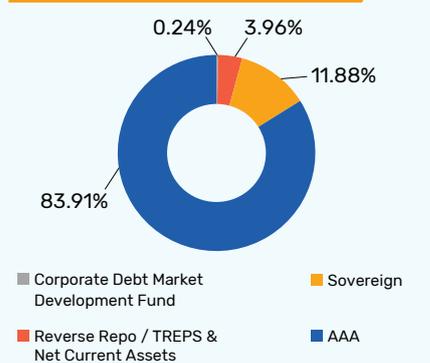
Note : YTM details should not be construed as indicative returns and the securities bought by the Fund may or may not be held till the respective maturities.

Performance, SIP & other parameters are not disclosed as fund has not completed 1 year.

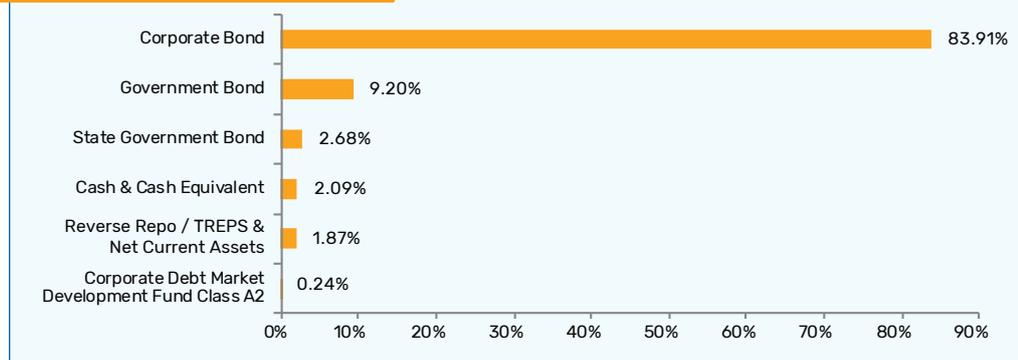
PORTFOLIO (as on 31 March, 2025)

| Stock | Rating | % of NAV |
|-----------------------------------------------------|-------------------------------------------------|----------------|
| Corporate Bond | | |
| National Bank For Agriculture and Rural Development | CRISIL AAA | 10.68% |
| Housing & Urban Development Corporation Limited | ICRA AAA | 9.30% |
| Indian Railway Finance Corporation Limited | CRISIL AAA | 9.27% |
| REC Limited | CRISIL AAA | 9.26% |
| National Housing Bank | CRISIL AAA | 9.06% |
| Small Industries Dev Bank of India | CRISIL AAA | 9.01% |
| Power Finance Corporation Limited | CRISIL AAA | 8.97% |
| Power Grid Corporation of India Limited | CRISIL AAA | 4.80% |
| HDFC Bank Limited | CRISIL AAA | 4.57% |
| Food Corporation Of India | CRISIL AAA(CE) | 4.52% |
| Export Import Bank of India | CRISIL AAA | 4.47% |
| Corporate Debt Market Development Fund | | |
| Corporate Debt Market Development Fund | Corporate Debt Market Development Fund Class A2 | 0.24% |
| Government Bond | | |
| 7.32% GOI (MD 13/11/2030) | SOVEREIGN | 9.20% |
| State Government Bond | | |
| 7.11% Maharashtra SDL (MD 31/07/2029) | SOVEREIGN | 2.68% |
| Reverse Repo / TREPS | | |
| | | 1.87% |
| Cash & Cash Equivalent | | |
| | | 2.09% |
| Grand Total | | 100.00% |

COMPOSITION BY RATING (%)



COMPOSITION BY ASSET (%)



Bajaj Finserv Nifty 50 ETF

An open ended exchange traded fund tracking NIFTY 50 Index

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to provide returns that are corresponding with the performance of the NIFTY 50 Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved

SCHEME DETAILS

NAV (IN ₹) (as on 31 March, 2025)

| | |
|----------------------------|--------|
| Bajaj Finserv Nifty 50 ETF | 237.89 |
|----------------------------|--------|

*AUM (IN ₹ CRORE)

| | |
|---------------|--------|
| Month end AUM | 194.13 |
| AAUM | 188.52 |

*AUM as reported to SEBI & AMFI in the Monthly Cumulative Report (MCR)

DATE OF ALLOTMENT: 19th January 2024

BENCHMARK: Nifty 50 TRI

FUND MANAGER:

Mr. Ilesh Savla (Managing fund since inception & Overall experience of over 23 years)

Mr. Haresh Mehta (Managing fund since 16th December 2024 & Overall experience of 17 years)

FUND FEATURES

Scheme Category: Exchange Traded Fund

Options: There are no options under the Scheme.

Minimum Investment Amount:

On Exchange: Investors can buy/sell units of the Scheme in round lot of 1 unit and in multiples thereof.

Directly with the Mutual Fund: In creation unit size viz.50,000 units and in multiples thereof

Entry Load: NA

Exit Load: Nil

TOTAL EXPENSE RATIO (TER)

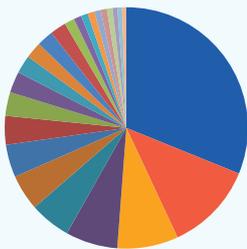
Including Additional Expenses and GST on Management Fees

| | |
|----------------------------|-------|
| Bajaj Finserv Nifty 50 ETF | 0.07% |
|----------------------------|-------|

PORTFOLIO (as on 31 March, 2025)

| Stock | Industry | % of NAV |
|-----------------------------------------------|------------------------------------|----------------|
| HDFC Bank Limited | Banks | 13.07% |
| ICICI Bank Limited | Banks | 8.94% |
| Reliance Industries Limited | Petroleum Products | 8.11% |
| Infosys Limited | IT - Software | 5.31% |
| Bharti Airtel Limited | Telecom - Services | 4.37% |
| Larsen & Toubro Limited | Construction | 3.85% |
| ITC Limited | Diversified FMCG | 3.59% |
| Tata Consultancy Services Limited | IT - Software | 3.46% |
| Kotak Mahindra Bank Limited | Banks | 3.00% |
| Axis Bank Limited | Banks | 2.96% |
| State Bank of India | Banks | 2.79% |
| Mahindra & Mahindra Limited | Automobiles | 2.22% |
| Bajaj Finance Limited | Finance | 2.20% |
| Hindustan Unilever Limited | Diversified FMCG | 1.88% |
| Sun Pharmaceutical Industries Limited | Pharmaceuticals & Biotechnology | 1.76% |
| NTPC Limited | Power | 1.59% |
| HCL Technologies Limited | IT - Software | 1.59% |
| Maruti Suzuki India Limited | Automobiles | 1.42% |
| Tata Motors Limited | Automobiles | 1.32% |
| Zomato Limited | Retailing | 1.32% |
| UltraTech Cement Limited | Cement & Cement Products | 1.26% |
| Power Grid Corporation of India Limited | Power | 1.24% |
| Tata Steel Limited | Ferrous Metals | 1.20% |
| Titan Company Limited | Consumer Durables | 1.19% |
| Trent Limited | Retailing | 1.11% |
| Bajaj Finserv Limited | Finance | 1.03% |
| Bharat Electronics Limited | Aerospace & Defense | 1.01% |
| Asian Paints Limited | Consumer Durables | 0.99% |
| JSW Steel Limited | Ferrous Metals | 0.95% |
| Grasim Industries Limited | Cement & Cement Products | 0.94% |
| Hindalco Industries Limited | Non - Ferrous Metals | 0.93% |
| Oil & Natural Gas Corporation Limited | Oil | 0.90% |
| Shriram Finance Limited | Finance | 0.86% |
| Coal India Limited | Consumable Fuels | 0.85% |
| Tech Mahindra Limited | IT - Software | 0.85% |
| Bajaj Auto Limited | Automobiles | 0.82% |
| Adani Ports and Special Economic Zone Limited | Transport Infrastructure | 0.82% |
| Cipla Limited | Pharmaceuticals & Biotechnology | 0.76% |
| Nestle India Limited | Food Products | 0.76% |
| Jio Financial Services Limited | Finance | 0.70% |
| Wipro Limited | IT - Software | 0.70% |
| Eicher Motors Limited | Automobiles | 0.69% |
| HDFC Life Insurance Company Limited | Insurance | 0.69% |
| Dr. Reddy's Laboratories Limited | Pharmaceuticals & Biotechnology | 0.66% |
| SBI Life Insurance Company Limited | Insurance | 0.65% |
| Apollo Hospitals Enterprise Limited | Healthcare Services | 0.63% |
| Tata Consumer Products Limited | Agricultural Food & other Products | 0.61% |
| Adani Enterprises Limited | Metals & Minerals Trading | 0.57% |
| Hero MotoCorp Limited | Automobiles | 0.45% |
| IndusInd Bank Limited | Banks | 0.40% |
| Equities | | 99.97% |
| Cash & Cash Equivalent | | 0.03% |
| Grand Total | | 100.00% |

COMPOSITION BY INDUSTRY (%)



| | |
|------------------------------------|--------|
| Banks | 31.16% |
| IT - Software | 11.91% |
| Petroleum Products | 8.11% |
| Automobiles | 6.93% |
| Diversified FMCG | 5.47% |
| Finance | 4.79% |
| Telecom - Services | 4.37% |
| Construction | 3.85% |
| Pharmaceuticals & Biotechnology | 3.18% |
| Power | 2.83% |
| Retailing | 2.43% |
| Cement & Cement Products | 2.20% |
| Consumer Durables | 2.18% |
| Ferrous Metals | 2.15% |
| Insurance | 1.34% |
| Aerospace & Defense | 1.01% |
| Non - Ferrous Metals | 0.93% |
| Oil | 0.90% |
| Consumable Fuels | 0.85% |
| Transport Infrastructure | 0.82% |
| Food Products | 0.76% |
| Healthcare Services | 0.63% |
| Agricultural Food & other Products | 0.61% |
| Metals & Minerals Trading | 0.57% |

Bajaj Finserv Nifty Bank ETF

An open ended exchange traded fund tracking Nifty Bank Index

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to provide returns that are corresponding with the performance of the Nifty Bank Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

SCHEME DETAILS

NAV (IN ₹) (as on 31 March, 2025)

| | |
|------------------------------|---------|
| Bajaj Finserv Nifty Bank ETF | 51.8647 |
|------------------------------|---------|

*AUM (IN ₹ CRORE)

| | |
|---------------|--------|
| Month end AUM | 226.38 |
| AAUM | 204.56 |

*AUM as reported to SEBI & AMFI in the Monthly Cumulative Report (MCR)

DATE OF ALLOTMENT: 19th January 2024

BENCHMARK: Nifty Bank TRI

FUND MANAGER:

Mr. Ilesh Savla (Managing fund since inception & Overall experience of over 23 years)

Mr. Haresh Mehta (Managing fund since 16th December 2024 & Overall experience of 17 years)

FUND FEATURES

Scheme Category: Exchange Traded Fund

Options: There are no options under the Scheme.

Minimum Investment Amount:

On Exchange: Investors can buy/sell units of the Scheme in round lot of 1 unit and in multiples thereof.

Directly with the Mutual Fund: In creation unit size viz. 50,000 units and in multiples thereof

Entry Load: NA

Exit Load: Nil

TOTAL EXPENSE RATIO (TER)

Including Additional Expenses and GST on Management Fees

| | |
|------------------------------|-------|
| Bajaj Finserv Nifty Bank ETF | 0.14% |
|------------------------------|-------|

PORTFOLIO (as on 31 March, 2025)

| Stock | Industry | % of NAV |
|-----------------------------------|----------|----------------|
| HDFC Bank Limited | Banks | 28.27% |
| ICICI Bank Limited | Banks | 25.38% |
| Kotak Mahindra Bank Limited | Banks | 8.53% |
| State Bank of India | Banks | 8.51% |
| Axis Bank Limited | Banks | 8.40% |
| The Federal Bank Limited | Banks | 3.80% |
| IndusInd Bank Limited | Banks | 3.44% |
| Bank of Baroda | Banks | 3.41% |
| IDFC First Bank Limited | Banks | 2.74% |
| Punjab National Bank | Banks | 2.67% |
| AU Small Finance Bank Limited | Banks | 2.42% |
| Canara Bank | Banks | 2.42% |
| Equities | | 99.99% |
| Cash & Cash Equivalent | | 0.01% |
| Grand Total | | 100.00% |

Bajaj Finserv Nifty 1D Rate Liquid ETF - Growth

An open ended Exchange Traded Fund tracking Nifty 1D Rate Index with Relatively Low Interest Rate Risk and Relatively Low Credit Risk

INVESTMENT OBJECTIVE

The investment objective of Scheme is to seek to provide current income, commensurate with low risk while providing a high level of liquidity through a portfolio of Tri-Party Repo on Government Securities or T-bills / Repo & Reverse Repo. The Scheme will provide returns that before expenses, closely correspond to the returns of Nifty 1D Rate index, subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

SCHEME DETAILS

NAV (IN ₹) (as on 31 March, 2025)

| | |
|-------------------------------------------------|-----------|
| Bajaj Finserv Nifty 1D Rate Liquid ETF - Growth | 1023.4089 |
|-------------------------------------------------|-----------|

*AUM (IN ₹ CRORE)

| | |
|---------------|--------|
| Month end AUM | 461.96 |
| AAUM | 450.77 |

*AUM as reported to SEBI & AMFI in the Monthly Cumulative Report (MCR)

DATE OF ALLOTMENT: 28th May 2024

BENCHMARK: Nifty 1D Rate Index

FUND MANAGER:

Mr. Siddharth Chaudhary (Managing fund since inception & Overall experience of 18 years)

FUND FEATURES

Scheme Category: Exchange Traded Fund

Options: There are no options under the Scheme.

Minimum Investment Amount:

On Exchange: Investors can buy/sell units of the scheme in round lot of 1 unit and in multiples thereof.

Directly with the Mutual Fund: Any order placed for redemption or subscription directly with the AMC must be of greater than Rs. 25 Cr.

Entry Load: NA

Exit Load: Nil

TOTAL EXPENSE RATIO (TER)

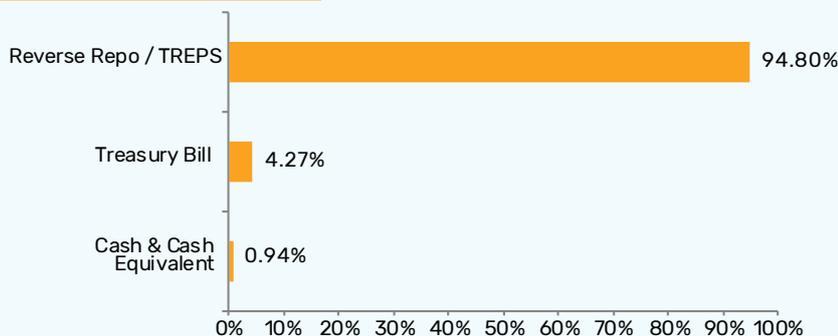
Including Additional Expenses and GST on Management Fees

| | |
|-------------------------------------------------|-------|
| Bajaj Finserv Nifty 1D Rate Liquid ETF - Growth | 0.19% |
|-------------------------------------------------|-------|

PORTFOLIO (as on 31 March, 2025)

| Stock | Industry | % of NAV |
|-----------------------------------|-----------|----------------|
| Treasury Bill | | 4.27% |
| 91 Days Tbill (MD 26/06/2025) | SOVEREIGN | 4.27% |
| Reverse Repo / TREPS | | 94.80% |
| Cash & Cash Equivalent | | 0.94% |
| Grand Total | | 100.00% |

COMPOSITION BY ASSET (%)



Bajaj Finserv Overnight Fund

Value of Investment of Rs.10,000

| Period | Fund Returns (%) | Benchmark Returns (%) | Additional Benchmark Returns (%) | Fund (Rs) | Benchmark (Rs) | Additional Benchmark (Rs) |
|--------------------------------------------------------|------------------|-----------------------|----------------------------------|-----------|----------------|---------------------------|
| Bajaj Finserv Overnight Fund - Regular - Growth | | | | | | |
| Last 7 days | 6.70% | 6.46% | 7.46% | 10,013 | 10,012 | 10,014 |
| Last 15 days | 6.43% | 6.36% | 8.23% | 10,026 | 10,026 | 10,034 |
| Last 30 days | 6.29% | 6.25% | 7.02% | 10,053 | 10,053 | 10,060 |
| Last 1 Year | 6.59% | 6.65% | 7.49% | 10,659 | 10,665 | 10,749 |
| Since inception | 6.67% | 6.74% | 7.22% | 11,188 | 11,202 | 11,289 |
| Bajaj Finserv Overnight Fund - Direct - Growth | | | | | | |
| Last 7 days | 6.75% | 6.46% | 7.46% | 10,013 | 10,012 | 10,014 |
| Last 15 days | 6.48% | 6.36% | 8.23% | 10,027 | 10,026 | 10,034 |
| Last 30 days | 6.34% | 6.25% | 7.02% | 10,054 | 10,053 | 10,060 |
| Last 1 Year | 6.64% | 6.65% | 7.49% | 10,664 | 10,665 | 10,749 |
| Since inception | 6.72% | 6.74% | 7.22% | 11,198 | 11,202 | 11,289 |

Returns as on 31st March, 2025

Past performance may or may not be sustained in future. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. **Benchmark:** CRISIL Liquid Overnight Index **Additional Benchmark:** CRISIL 1 Year T-Bill Index. Inception Date: 5th Jul 2023.

Returns less than 1 year period are simple annualized and greater than 1 year are compounded annualized. Period for which scheme's performance has been provided is computed basis last day of the previous month preceding the date of this material. Face Value per unit: Rs. 1000.

The Fund managers of the scheme: Mr. Siddharth Chaudhary & Mr. Nimesh Chandan. For the performance of other schemes managed by Fund Managers which has completed 1 year or more than 1 year since inception, refer page no: 43.

Mr. Nimesh Chandan also manages equity portion of Bajaj Finserv Large Cap Fund, Bajaj Finserv Consumption Fund, Bajaj Finserv Healthcare Fund, Bajaj Finserv ELSS Tax Saver Fund, Bajaj Finserv Multi Cap Fund. He also manages equity and debt portion of Bajaj Finserv Multi Asset Allocation Fund. He also manages Bajaj Finserv Gilt Fund.

Mr. Siddharth Chaudhary manages Bajaj Finserv Nifty 1D Rate Liquid ETF - Growth, Bajaj Finserv Gilt Fund. He also manages debt portion of Bajaj Finserv Large Cap Fund, Bajaj Finserv Multi Asset Allocation Fund, Bajaj Finserv Consumption Fund, Bajaj Finserv Healthcare Fund, Bajaj Finserv ELSS Tax Saver Fund, Bajaj Finserv Multi Cap Fund.

However, since these funds have not completed 1 year, the performance are not disclosed.

Bajaj Finserv Liquid Fund

Value of Investment of Rs.10,000

| Period | Fund Returns (%) | Benchmark Returns (%) | Additional Benchmark Returns (%) | Fund (Rs) | Benchmark (Rs) | Additional Benchmark (Rs) |
|-----------------------------------------------------|------------------|-----------------------|----------------------------------|-----------|----------------|---------------------------|
| Bajaj Finserv Liquid Fund - Regular - Growth | | | | | | |
| Last 7 days | 10.66% | 8.32% | 7.46% | 10,020 | 10,016 | 10,014 |
| Last 15 days | 8.96% | 7.82% | 8.23% | 10,037 | 10,032 | 10,034 |
| Last 30 days | 7.66% | 7.21% | 7.02% | 10,065 | 10,061 | 10,060 |
| Last 1 Year | 7.24% | 7.29% | 7.49% | 10,724 | 10,729 | 10,749 |
| Since inception | 7.21% | 7.30% | 7.22% | 11,287 | 11,305 | 11,289 |
| Bajaj Finserv Liquid Fund - Direct - Growth | | | | | | |
| Last 7 days | 10.83% | 8.32% | 7.46% | 10,021 | 10,016 | 10,014 |
| Last 15 days | 9.13% | 7.82% | 8.23% | 10,038 | 10,032 | 10,034 |
| Last 30 days | 7.83% | 7.21% | 7.02% | 10,066 | 10,061 | 10,060 |
| Last 1 Year | 7.43% | 7.29% | 7.49% | 10,743 | 10,729 | 10,749 |
| Since inception | 7.39% | 7.30% | 7.22% | 11,321 | 11,305 | 11,289 |

Returns as on 31st March, 2025

Past performance may or may not be sustained in future. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. **Benchmark:** NIFTY Liquid Index A-I **Additional Benchmark:** CRISIL 1 Year T-Bill Index. Inception Date: 05th July 2023

Returns less than 1 year period are simple annualized and greater than 1 year are compounded annualized. Period for which scheme's performance has been provided is computed basis last day of the previous month preceding the date of this material. Face Value per unit: Rs. 1000.

The Fund managers of the scheme: Mr. Siddharth Chaudhary & Mr. Nimesh Chandan. For the performance of other schemes managed by Fund Managers which has completed 1 year or more than 1 year since inception, refer page no: 43.

Mr. Nimesh Chandan also manages equity portion of Bajaj Finserv Large Cap Fund, Bajaj Finserv Consumption Fund, Bajaj Finserv Healthcare Fund, Bajaj Finserv ELSS Tax Saver Fund, Bajaj Finserv Multi Cap Fund. He also manages equity and debt portion of Bajaj Finserv Multi Asset Allocation Fund. He also manages Bajaj Finserv Gilt Fund.

Mr. Siddharth Chaudhary manages Bajaj Finserv Nifty 1D Rate Liquid ETF - Growth, Bajaj Finserv Gilt Fund. He also manages debt portion of Bajaj Finserv Large Cap Fund, Bajaj Finserv Multi Asset Allocation Fund, Bajaj Finserv Consumption Fund, Bajaj Finserv Healthcare Fund, Bajaj Finserv ELSS Tax Saver Fund, Bajaj Finserv Multi Cap Fund.

However, since these funds have not completed 1 year, the performance are not disclosed.

Bajaj Finserv Money Market Fund

Value of Investment of Rs.10,000

| Period | Fund Returns (%) | Benchmark Returns (%) | Additional Benchmark Returns (%) | Fund (Rs) | Benchmark (Rs) | Additional Benchmark (Rs) |
|-----------------------------------------------------------|------------------|-----------------------|----------------------------------|-----------|----------------|---------------------------|
| Bajaj Finserv Money Market Fund - Regular - Growth | | | | | | |
| Last 7 days | 14.47% | 9.79% | 7.46% | 10,028 | 10,019 | 10,014 |
| Last 15 days | 15.10% | 10.34% | 8.23% | 10,062 | 10,043 | 10,034 |
| Last 30 days | 9.70% | 8.34% | 7.02% | 10,082 | 10,071 | 10,060 |
| Last 1 Year | 7.24% | 7.56% | 7.49% | 10,724 | 10,756 | 10,749 |
| Since inception | 7.36% | 7.47% | 7.28% | 11,273 | 11,292 | 11,259 |
| Bajaj Finserv Money Market Fund - Direct - Growth | | | | | | |
| Last 7 days | 15.12% | 9.79% | 7.46% | 10,029 | 10,019 | 10,014 |
| Last 15 days | 15.89% | 10.34% | 8.23% | 10,065 | 10,043 | 10,034 |
| Last 30 days | 10.35% | 8.34% | 7.02% | 10,088 | 10,071 | 10,060 |
| Last 1 Year | 7.86% | 7.56% | 7.49% | 10,786 | 10,756 | 10,749 |
| Since inception | 7.96% | 7.47% | 7.28% | 11,381 | 11,292 | 11,259 |

Returns as on 31st March, 2025

Past performance may or may not be sustained in future. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. **Benchmark:** NIFTY Money Market Index A-I **Additional Benchmark:** CRISIL 1 Year T-Bill Index. Inception Date: 24th July 2023

Returns less than 1 year period are simple annualized and greater than 1 year are compounded annualized. Period for which scheme's performance has been provided is computed basis last day of the previous month preceding the date of this material. Face Value per unit: Rs. 1000.

The Fund managers of the scheme: Mr. Siddharth Chaudhary & Mr. Nimesh Chandan. For the performance of other schemes managed by Fund Managers which has completed 1 year or more than 1 year since inception, refer page no: 43.

Mr. Nimesh Chandan also manages equity portion of Bajaj Finserv Large Cap Fund, Bajaj Finserv Consumption Fund, Bajaj Finserv Healthcare Fund, Bajaj Finserv ELSS Tax Saver Fund, Bajaj Finserv Multi Cap Fund. He also manages equity and debt portion of Bajaj Finserv Multi Asset Allocation Fund. He also manages Bajaj Finserv Gilt Fund.

Mr. Siddharth Chaudhary manages Bajaj Finserv Nifty 1D Rate Liquid ETF - Growth, Bajaj Finserv Gilt Fund. He also manages debt portion of Bajaj Finserv Large Cap Fund, Bajaj Finserv Multi Asset Allocation Fund, Bajaj Finserv Consumption Fund, Bajaj Finserv Healthcare Fund, Bajaj Finserv ELSS Tax Saver Fund, Bajaj Finserv Multi Cap Fund.

However, since these funds have not completed 1 year, the performance are not disclosed.

Bajaj Finserv Banking and PSU Fund

Value of Investment of Rs.10,000

| Period | Fund Returns (%) | Benchmark Returns (%) | Additional Benchmark Returns (%) | Fund (Rs) | Benchmark (Rs) | Additional Benchmark (Rs) |
|--------------------------------------------------------------|------------------|-----------------------|----------------------------------|-----------|----------------|---------------------------|
| Bajaj Finserv Banking and PSU Fund - Regular - Growth | | | | | | |
| Last 1 Year | 8.07% | 7.80% | 9.90% | 10,807 | 10,780 | 10,990 |
| Since Inception | 8.25% | 7.80% | 10.40% | 11,157 | 11,092 | 11,464 |
| Bajaj Finserv Banking and PSU Fund - Direct - Growth | | | | | | |
| Last 1 Year | 8.67% | 7.80% | 9.90% | 10,867 | 10,780 | 10,990 |
| Since Inception | 8.85% | 7.80% | 10.40% | 11,242 | 11,092 | 11,464 |

Returns as on 31st March, 2025

Past performance may or may not be sustained in future. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. **Benchmark:** NIFTY Banking & PSU Debt Index A-II **Additional Benchmark:** CRISIL 10 year Gilt Index. Inception Date: 13th November 2023

Returns less than 1 year period are simple annualized and greater than 1 year are compounded annualized. Period for which scheme's performance has been provided is computed basis last day of the previous month preceding the date of this material. Face Value per unit: Rs. 10.

The Fund managers of the scheme: Mr. Siddharth Chaudhary & Mr. Nimesh Chandan. For the performance of other schemes managed by Fund Managers which has completed 1 year or more than 1 year since inception, refer page no: 43.

Mr. Nimesh Chandan also manages equity portion of Bajaj Finserv Large Cap Fund, Bajaj Finserv Consumption Fund, Bajaj Finserv Healthcare Fund, Bajaj Finserv ELSS Tax Saver Fund, Bajaj Finserv Multi Cap Fund. He also manages equity and debt portion of Bajaj Finserv Multi Asset Allocation Fund. He also manages Bajaj Finserv Gilt Fund.

Mr. Siddharth Chaudhary manages Bajaj Finserv Nifty 1D Rate Liquid ETF - Growth, Bajaj Finserv Gilt Fund. He also manages debt portion of Bajaj Finserv Large Cap Fund, Bajaj Finserv Multi Asset Allocation Fund, Bajaj Finserv Consumption Fund, Bajaj Finserv Healthcare Fund, Bajaj Finserv ELSS Tax Saver Fund, Bajaj Finserv Multi Cap Fund.

However, since these funds have not completed 1 year, the performance are not disclosed.

Bajaj Finserv Arbitrage Fund

Value of Investment of Rs.10,000

| Period | Fund Returns (%) | Benchmark Returns (%) | Additional Benchmark Returns (%) | Fund (Rs) | Benchmark (Rs) | Additional Benchmark (Rs) |
|--------------------------------------------------------|------------------|-----------------------|----------------------------------|-----------|----------------|---------------------------|
| Bajaj Finserv Arbitrage Fund - Regular - Growth | | | | | | |
| Last 1 Year | 6.75% | 7.65% | 7.49% | 10,675 | 10,765 | 10,749 |
| Since Inception | 6.79% | 7.78% | 7.41% | 11,067 | 11,225 | 11,166 |
| Bajaj Finserv Arbitrage Fund - Direct - Growth | | | | | | |
| Last 1 Year | 7.49% | 7.65% | 7.49% | 10,749 | 10,765 | 10,749 |
| Since Inception | 7.54% | 7.94% | 7.41% | 11,187 | 11,225 | 11,166 |

Returns as on 31st March, 2025

Past performance may or may not be sustained in future. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. **Benchmark:** Nifty 50 Arbitrage Index (TRI) **Additional Benchmark:** CRISIL 1 Year T-Bill Index. Inception Date: 15th September 2023

Period for which scheme's performance has been provided is computed basis last day of the previous month preceding the date of this material. Returns less than 1 year period are simple annualized and greater than 1 year are compounded annualized. Face Value per unit: Rs. 10.

The Fund managers of the scheme: Mr. Siddharth Chaudhary (Debt Portion), Mr. Ilesh Savla (Equity Portion). For the performance of other schemes managed by Fund Managers which has completed 1 year or more than 1 year since inception, refer page no: 43.

Mr. Siddharth Chaudhary manages Bajaj Finserv Nifty 1D Rate Liquid ETF - Growth, Bajaj Finserv Gilt Fund. He manages debt portion of Bajaj Finserv Large Cap Fund, Bajaj Finserv Multi Asset Allocation Fund, Bajaj Finserv Consumption Fund, Bajaj Finserv Healthcare Fund, Bajaj Finserv ELSS Tax Saver Fund, Bajaj Finserv Multi Cap Fund.

However, since these funds have not completed 1 year, the performance are not disclosed.

Note: Fund Managers are managing these schemes since inception.

Bajaj Finserv Balanced Advantage Fund

Value of Investment of Rs.10,000

| Period | Fund Returns (%) | Benchmark Returns (%) | Additional Benchmark Returns (%) | Fund (Rs) | Benchmark (Rs) | Additional Benchmark (Rs) |
|-----------------------------------------------------------------|------------------|-----------------------|----------------------------------|-----------|----------------|---------------------------|
| Bajaj Finserv Balanced Advantage Fund - Regular - Growth | | | | | | |
| Last 1 Year | 1.85% | 7.85% | 6.65% | 10,185 | 10,785 | 10,665 |
| Since Inception | 5.49% | 8.91% | 8.54% | 10,716 | 11,167 | 11,118 |
| Bajaj Finserv Balanced Advantage Fund - Direct - Growth | | | | | | |
| Last 1 Year | 3.43% | 7.85% | 6.65% | 10,343 | 10,785 | 10,665 |
| Since Inception | 7.16% | 8.91% | 8.54% | 10,935 | 11,167 | 11,118 |

Returns as on 31st March, 2025

Past performance may or may not be sustained in future. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. **Benchmark:** NIFTY 50 Hybrid Composite debt 50:50 Index **Additional Benchmark:** NIFTY 50 TRI. Inception Date: 15th December 2023

Period for which scheme's performance has been provided is computed basis last day of the previous month preceding the date of this material. Returns less than 1 year period are simple annualized and greater than 1 year are compounded annualized. Face Value per unit: Rs. 10.

The Fund managers of the scheme: Mr. Nimesh Chandan (Equity Portion), Mr. Sorbh Gupta (Equity Portion), Mr. Siddharth Chaudhary (Debt Portion). For the performance of other schemes managed by Fund Managers which has completed 1 year or more than 1 year since inception, refer page no: 43.

Mr. Nimesh Chandan also manages equity portion of Bajaj Finserv Large Cap Fund, Bajaj Finserv Consumption Fund and Bajaj Finserv Healthcare Fund, Bajaj Finserv ELSS Tax Saver Fund, Bajaj Finserv Multi Cap Fund. He also manages equity and debt portion of Bajaj Finserv Multi Asset Allocation Fund. He also manages Bajaj Finserv Gilt Fund.

Mr. Siddharth Chaudhary manages Bajaj Finserv Nifty 1D Rate Liquid ETF - Growth, Bajaj Finserv Gilt Fund. He manages debt portion of Bajaj Finserv Large Cap Fund, Bajaj Finserv Multi Asset Allocation Fund, Bajaj Finserv Consumption Fund, Bajaj Finserv Healthcare Fund, Bajaj Finserv ELSS Tax Saver Fund, Bajaj Finserv Multi Cap Fund.

Mr. Sorbh Gupta manages equity portion of Bajaj Finserv Large Cap Fund, Bajaj Finserv Multi Asset Allocation Fund, Bajaj Finserv Consumption Fund, Bajaj Finserv Healthcare Fund, Bajaj Finserv ELSS Tax Saver Fund, Bajaj Finserv Multi Cap Fund.

However, since these funds have not completed 1 year, the performance are not disclosed.

Bajaj Finserv Flexi Cap Fund

Value of Investment of Rs.10,000

| Period | Fund Returns (%) | Benchmark Returns (%) | Additional Benchmark Returns (%) | Fund (Rs) | Benchmark (Rs) | Additional Benchmark (Rs) |
|--------------------------------------------------------|------------------|-----------------------|----------------------------------|-----------|----------------|---------------------------|
| Bajaj Finserv Flexi Cap Fund - Regular - Growth | | | | | | |
| Last 1 Year | 11.15% | 5.96% | 6.65% | 11,115 | 10,596 | 10,665 |
| Since Inception | 17.42% | 16.26% | 13.55% | 12,992 | 12,784 | 12,302 |
| Bajaj Finserv Flexi Cap Fund - Direct - Growth | | | | | | |
| Last 1 Year | 12.78% | 5.96% | 6.65% | 11,278 | 10,596 | 10,665 |
| Since Inception | 19.14% | 16.26% | 13.55% | 13,304 | 12,784 | 12,302 |

Returns as on 31st March, 2025

Past performance may or may not be sustained in future. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. **Benchmark:** BSE 500 TRI **Additional Benchmark:** Nifty 50 TRI. Inception Date: 14th August 2023

Period for which scheme's performance has been provided is computed basis last day of the previous month preceding the date of this material. Returns less than 1 year period are simple annualized and greater than 1 year are compounded annualized. Face Value per unit: Rs. 10.

The Fund managers of the scheme: Mr. Nimesh Chandan (Equity Portion), Mr. Sorbh Gupta (Equity Portion), Mr. Siddharth Choudhary (Debt Portion). For the performance of other schemes managed by Fund Managers which has completed 1 year or more than 1 year since inception, refer page no: 43.

Mr. Nimesh Chandan also manages equity portion of Bajaj Finserv Large Cap Fund, Bajaj Finserv Consumption Fund and Bajaj Finserv Healthcare Fund, Bajaj Finserv ELSS Tax Saver Fund, Bajaj Finserv Multi Cap Fund. He also manages equity and debt portion of Bajaj Finserv Multi Asset Allocation Fund. He also manages Bajaj Finserv Gilt Fund.

Mr. Siddharth Chaudhary manages Bajaj Finserv Nifty 1D Rate Liquid ETF - Growth, Bajaj Finserv Gilt Fund. He manages debt portion of Bajaj Finserv Large Cap Fund, Bajaj Finserv Multi Asset Allocation Fund, Bajaj Finserv Consumption Fund, Bajaj Finserv Healthcare Fund, Bajaj Finserv ELSS Tax Saver Fund, Bajaj Finserv Multi Cap Fund.

Mr. Sorbh Gupta manages equity portion of Bajaj Finserv Large Cap Fund, Bajaj Finserv Multi Asset Allocation Fund, Bajaj Finserv Consumption Fund, Bajaj Finserv Healthcare Fund, Bajaj Finserv ELSS Tax Saver Fund, Bajaj Finserv Multi Cap Fund.

However, since these funds have not completed 1 year, the performance are not disclosed.

Bajaj Finserv Large Cap Fund

Value of Investment of Rs.10,000

| Period | Fund Returns (%) | Benchmark Returns (%) | Additional Benchmark Returns (%) | Fund (Rs) | Benchmark (Rs) | Additional Benchmark (Rs) |
|--------------------------------------------------------|------------------|-----------------------|----------------------------------|-----------|----------------|---------------------------|
| Bajaj Finserv Large Cap Fund - Regular - Growth | | | | | | |
| Last 6 Months | -21.60% | -20.43% | -17.07% | 8,923 | 8,981 | 9,149 |
| Bajaj Finserv Large Cap Fund - Direct - Growth | | | | | | |
| Last 6 Months | -20.25% | -20.43% | -17.07% | 8,990 | 8,981 | 9,149 |

Returns as on 31st March, 2025

Past performance may or may not be sustained in future. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. **Benchmark:** Nifty 100 Total Return Index (TRI) **Additional Benchmark:** Nifty 50 TRI. Inception Date: 20th August 2024

Period for which scheme's performance has been provided is computed basis last day of the previous month preceding the date of this material. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. Face Value per unit: Rs. 10.

The Fund managers of the scheme: Mr. Nimesh Chandan (Equity Portion), Mr. Sorbh Gupta (Equity Portion), Mr. Siddharth Choudhary (Debt Portion). For the performance of other schemes managed by Fund Managers which has completed 1 year or more than 1 year since inception, refer page no: 43.

Mr. Nimesh Chandan also manages equity portion of Bajaj Finserv Consumption Fund and Bajaj Finserv Healthcare Fund, Bajaj Finserv ELSS Tax Saver Fund, Bajaj Finserv Multi Cap Fund. He also manages equity and debt portion of Bajaj Finserv Multi Asset Allocation Fund. He also manages Bajaj Finserv Gilt Fund.

Mr. Siddharth Chaudhary manages Bajaj Finserv Nifty 1D Rate Liquid ETF - Growth, Bajaj Finserv Gilt Fund. He manages debt portion of Bajaj Finserv Multi Asset Allocation Fund, Bajaj Finserv Consumption Fund, Bajaj Finserv Healthcare Fund, Bajaj Finserv ELSS Tax Saver Fund, Bajaj Finserv Multi Cap Fund.

Mr. Sorbh Gupta manages equity portion of Bajaj Finserv Multi Asset Allocation Fund, Bajaj Finserv Consumption Fund, Bajaj Finserv Healthcare Fund, Bajaj Finserv ELSS Tax Saver Fund, Bajaj Finserv Multi Cap Fund.

However, since these funds have not completed 1 year, the performance are not disclosed.

Note: Fund Managers are managing these schemes since inception.

Bajaj Finserv Large and Mid Cap Fund

Value of Investment of Rs.10,000

| Period | Fund Returns (%) | Benchmark Returns (%) | Additional Benchmark Returns (%) | Fund (Rs) | Benchmark (Rs) | Additional Benchmark (Rs) |
|----------------------------------------------------------------|------------------|-----------------------|----------------------------------|-----------|----------------|---------------------------|
| Bajaj Finserv Large and Mid Cap Fund - Regular - Growth | | | | | | |
| Last 1 Year | 10.31% | 7.33% | 6.65% | 11,031 | 10,733 | 10,665 |
| Since Inception | 11.03% | 6.30% | 6.65% | 11,208 | 10,689 | 10,727 |
| Bajaj Finserv Large and Mid Cap Fund - Direct - Growth | | | | | | |
| Last 1 Year | 11.97% | 7.33% | 6.65% | 11,197 | 10,733 | 10,665 |
| Since Inception | 12.71% | 6.30% | 6.65% | 11,394 | 10,689 | 10,727 |

Returns as on 31st March, 2025

Past performance may or may not be sustained in future. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. **Benchmark:** Nifty Large Midcap 250 TRI

Additional Benchmark: Nifty 50 TRI. Inception Date: 27th February 2024

Period for which scheme's performance has been provided is computed basis last day of the previous month preceding the date of this material. Returns less than 1 year period are simple annualized and greater than 1 year are compounded annualized. Face Value per unit: Rs. 10.

The Fund managers of the scheme: Mr. Nimesh Chandan (Equity Portion), Mr. Sorbh Gupta (Equity Portion), Mr. Siddharth Choudhary (Debt Portion). For the performance of other schemes managed by Fund Managers which has completed 1 year or more than 1 year since inception, refer page no: 43.

Mr. Nimesh Chandan also manages equity portion of Bajaj Finserv Large Cap Fund, Bajaj Finserv Consumption Fund, Bajaj Finserv Healthcare Fund, Bajaj Finserv ELSS Tax Saver Fund, Bajaj Finserv Multi Cap Fund. He also manages equity and debt portion of Bajaj Finserv Multi Asset Allocation Fund. He also manages Bajaj Finserv Gilt Fund.

Mr. Siddharth Choudhary manages Bajaj Finserv Nifty 1D Rate Liquid ETF - Growth, Bajaj Finserv Gilt Fund. He also manages debt portion of Bajaj Finserv Large Cap Fund, Bajaj Finserv Multi Asset Allocation Fund, Bajaj Finserv Consumption Fund, Bajaj Finserv Healthcare Fund, Bajaj Finserv ELSS Tax Saver Fund, Bajaj Finserv Multi Cap Fund.

Mr. Sorbh Gupta manages equity portion of Bajaj Finserv Large Cap Fund, Bajaj Finserv Consumption Fund, Bajaj Finserv Healthcare Fund, Bajaj Finserv Multi Asset Allocation Fund, Bajaj Finserv ELSS Tax Saver Fund, Bajaj Finserv Multi Cap Fund.

However, since these funds have not completed 1 year, the performance are not disclosed.

Bajaj Finserv Multi Asset Allocation Fund

Value of Investment of Rs.10,000

| Period | Fund Returns (%) | Benchmark Returns (%) | Additional Benchmark Returns (%) | Fund (Rs) | Benchmark (Rs) | Additional Benchmark (Rs) |
|---------------------------------------------------------------------|------------------|-----------------------|----------------------------------|-----------|----------------|---------------------------|
| Bajaj Finserv Multi Asset Allocation Fund - Regular - Growth | | | | | | |
| Last 6 Months | -11.23% | -5.73% | -17.07% | 9,440 | 9,714 | 9,149 |
| Bajaj Finserv Multi Asset Allocation Fund - Direct - Growth | | | | | | |
| Last 6 Months | -9.78% | -5.73% | -17.07% | 9,513 | 9,714 | 9,149 |

Returns as on 31st March, 2025

Past performance may or may not be sustained in future. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. **Benchmark:** 65% Nifty 50 TRI + 25% NIFTY Short Duration Debt Index + 10% Domestic Prices of Gold **Additional Benchmark:** Nifty 50 TRI. Inception Date: 3rd June 2024

Period for which scheme's performance has been provided is computed basis last day of the previous month preceding the date of this material. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. Face Value per unit: Rs. 10.

The Fund managers of the scheme: Mr. Nimesh Chandan (Equity & Debt Portion), Mr. Sorbh Gupta (Equity Portion), Mr. Siddharth Choudhary (Debt Portion), Mr. Vinay Bafna (Commodity investments portion). For the performance of other schemes managed by Fund Managers which has completed 1 year or more than 1 year since inception, refer page no: 43.

Mr. Nimesh Chandan also manages equity portion of Bajaj Finserv Large Cap Fund, Bajaj Finserv Consumption Fund, Bajaj Finserv Healthcare Fund, Bajaj Finserv ELSS Tax Saver Fund, Bajaj Finserv Multi Cap Fund. He also manages Bajaj Finserv Gilt Fund.

Mr. Siddharth Choudhary manages Bajaj Finserv Nifty 1D Rate Liquid ETF - Growth, Bajaj Finserv Gilt Fund. He also manages debt portion of Bajaj Finserv Large Cap Fund, Bajaj Finserv Consumption Fund, Bajaj Finserv Healthcare Fund, Bajaj Finserv ELSS Tax Saver Fund, Bajaj Finserv Multi Cap Fund.

Mr. Sorbh Gupta manages equity portion of Bajaj Finserv Large Cap Fund, Bajaj Finserv Consumption Fund, Bajaj Finserv Healthcare Fund, Bajaj Finserv ELSS Tax Saver Fund, Bajaj Finserv Multi Cap Fund.

However, since these funds have not completed 1 year, the performance are not disclosed.

Bajaj Finserv Nifty 50 ETF

Value of Investment of Rs.10,000

| Period | Fund Returns (%) | Benchmark Returns (%) | Additional Benchmark Returns (%) | Fund (Rs) | Benchmark (Rs) | Additional Benchmark (Rs) |
|-----------------------------------|------------------|-----------------------|----------------------------------|-----------|----------------|---------------------------|
| Bajaj Finserv Nifty 50 ETF | | | | | | |
| Last 1 Year | 6.55% | 6.65% | 6.39% | 10,655 | 10,665 | 10,639 |
| Since Inception | 8.30% | 8.58% | 7.88% | 11,002 | 11,028 | 10,944 |

Returns as on 31st March, 2025

Past performance may or may not be sustained in future. **Benchmark:** NIFTY 50 TRI **Additional Benchmark:** BSE Sensex TRI. Inception Date: 19th January 2024

Period for which scheme's performance has been provided is computed basis last day of the previous month preceding the date of this material. Returns are compounded annualized. Face Value per unit (Allotment NAV): Rs. 216.224

The Fund managers of the scheme: Mr. Haresh Mehta and Mr. Ilesh Savla. For the performance of other schemes managed by Fund Managers which has completed 1 year or more than 1 year since inception, refer page no. 43.

Bajaj Finserv Nifty Bank ETF

Value of Investment of Rs.10,000

| Period | Fund Returns (%) | Benchmark Returns (%) | Additional Benchmark Returns (%) | Fund (Rs) | Benchmark (Rs) | Additional Benchmark (Rs) |
|-------------------------------------|------------------|-----------------------|----------------------------------|-----------|----------------|---------------------------|
| Bajaj Finserv Nifty Bank ETF | | | | | | |
| Last 1 Year | 10.24% | 10.40% | 6.65% | 11,024 | 11,040 | 10,665 |
| Since Inception | 11.15% | 11.51% | 8.58% | 11,349 | 11,384 | 11,028 |

Returns as on 31st March, 2025

Past performance may or may not be sustained in future. **Benchmark:** NIFTY Bank TRI **Additional Benchmark:** NIFTY 50 TRI. Inception Date: 19th January 2024

Period for which scheme's performance has been provided is computed basis last day of the previous month preceding the date of this material. Returns are compounded annualized. Face Value per unit (Allotment NAV): Rs. 45.7011

The Fund managers of the scheme: Mr. Haresh Mehta and Mr. Ilesh Savla. For the performance of other schemes managed by Fund Managers which has completed 1 year or more than 1 year since inception, refer page no. 43.

Note: Fund Managers are managing these schemes since inception.

Bajaj Finserv Nifty 1D Rate Liquid ETF - Growth

Value of Investment of Rs.10,000

| Period | Fund Returns (%) | Benchmark Returns (%) | Additional Benchmark Returns (%) | Fund (Rs) | Benchmark (Rs) | Additional Benchmark (Rs) |
|--------------------------------------------------------|------------------|-----------------------|----------------------------------|-----------|----------------|---------------------------|
| Bajaj Finserv Nifty 1D Rate Liquid ETF - Growth | | | | | | |
| Last 6 Months | 6.15% | 6.50% | 6.84% | 10,307 | 10,324 | 10,341 |

Returns as on 31st March, 2025

Past performance may or may not be sustained in future. Benchmark: Nifty 1D Rate Index **Additional Benchmark:** CRISIL 1 Year T-Bill Index. Inception Date: 28th May 2024

Period for which scheme's performance has been provided is computed basis last day of the previous month preceding the date of this material. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. Face Value per unit (Allotment NAV): Rs. 1000.34

The Fund managers of the scheme: Mr. Siddharth Chaudhary. For the performance of other schemes managed by Fund Managers which has completed 1 year or more than 1 year since inception, refer page no. 43.

Mr. Siddharth Chaudhary also manages Bajaj Finserv Gilt Fund. He also manages debt portion of Bajaj Finserv Large Cap Fund, Bajaj Finserv Multi Asset Allocation Fund, Bajaj Finserv Consumption Fund, Bajaj Finserv Healthcare Fund, Bajaj Finserv ELSS Tax Saver Fund, Bajaj Finserv Multi Cap Fund.

However, since these funds have not completed 1 year, the performance are not disclosed.

Other Schemes Managed by Fund Managers

| Period | Benchmark Name | 1 year | | 3 year | | 5 year | | Scheme Inception date |
|------------------------------------------------------------------------------------------------------------------------|--------------------------------------------|-----------------|----------------------|-----------------|----------------------|-----------------|----------------------|-----------------------|
| | | Scheme return % | Benchmark return (%) | Scheme return % | Benchmark return (%) | Scheme return % | Benchmark return (%) | |
| Funds Managed by Mr. Siddharth Chaudhary & Mr. Nimesh Chandan | | | | | | | | |
| Bajaj Finserv Overnight Fund-Regular Plan | CRISIL Liquid Overnight Index | 6.59% | 6.65% | NA | NA | NA | NA | 05-Jul-23 |
| Bajaj Finserv Overnight Fund-Direct Plan | | 6.64% | 6.65% | NA | NA | NA | NA | |
| Bajaj Finserv Liquid Fund-Regular Plan | Nifty Liquid Index A-I | 7.24% | 7.29% | NA | NA | NA | NA | 05-Jul-23 |
| Bajaj Finserv Liquid Fund-Direct Plan | | 7.43% | 7.29% | NA | NA | NA | NA | |
| Bajaj Finserv Money Market Fund - Regular Plan | Nifty Money Market Index A-I | 7.24% | 7.56% | NA | NA | NA | NA | 24-Jul-23 |
| Bajaj Finserv Money Market Fund-Direct Plan | | 7.86% | 7.56% | NA | NA | NA | NA | |
| Bajaj Finserv Banking and PSU Fund - Regular Plan | Nifty Banking & PSU Debt Index A-II | 8.07% | 7.80% | NA | NA | NA | NA | 13-Nov-23 |
| Bajaj Finserv Banking and PSU Fund -Direct Plan | | 8.67% | 7.80% | NA | NA | NA | NA | |
| Fund Managed by Mr. Nimesh Chandan and Mr. Sorbh Gupta (Equity portion), Mr. Siddharth Chaudhary (Debt portion) | | | | | | | | |
| Bajaj Finserv Flexi Cap Fund-Regular Plan | BSE 500 TRI | 11.15% | 5.96% | NA | NA | NA | NA | 14-Aug-23 |
| Bajaj Finserv Flexi Cap Fund-Direct Plan | | 12.78% | 5.96% | NA | NA | NA | NA | |
| Bajaj Finserv Balanced Advantage Fund-Regular Plan | NIFTY 50 Hybrid Composite Debt 50:50 Index | 1.85% | 7.85% | NA | NA | NA | NA | 15-Dec-23 |
| Bajaj Finserv Balanced Advantage Fund -Direct Plan | | 3.43% | 7.85% | NA | NA | NA | NA | |
| Bajaj Finserv Large and Mid Cap Fund-Regular Plan | Nifty Large Midcap 250 TRI | 10.31% | 7.33% | NA | NA | NA | NA | 27-Feb-24 |
| Bajaj Finserv Large and Mid Cap Fund -Direct Plan | | 11.97% | 7.33% | NA | NA | NA | NA | |
| Fund Managed by Mr. Ilesh Savla (Equity portion), Mr. Siddharth Chaudhary (Debt portion) | | | | | | | | |
| Bajaj Finserv Arbitrage Fund-Regular Plan | Nifty 50 Arbitrage Index (TRI) | 6.75% | 7.65% | NA | NA | NA | NA | 15-Sep-23 |
| Bajaj Finserv Arbitrage Fund-Direct Plan | | 7.49% | 7.65% | NA | NA | NA | NA | |
| Fund Managed by Mr. Ilesh Savla, Mr. Haresh Mehta | | | | | | | | |
| Bajaj Finserv Nifty 50 ETF | Nifty 50 TRI | 6.55% | 6.65% | NA | NA | NA | NA | 19-Jan-24 |
| Bajaj Finserv Nifty Bank ETF | Nifty Bank TRI | 10.24% | 10.40% | NA | NA | NA | NA | 19-Jan-24 |

Disclaimer: Data as on 31st March,25. Past performance may or may not be sustained in the future. Different plans have different expense structure. Period for which scheme's performance has been provided is computed basis last day of the previous month preceding the date of this material.

Returns are compounded annualized.

Performance of funds which have not completed 1 year have not been disclosed.

Note: Fund Managers are managing these schemes since inception.

Bajaj Finserv Arbitrage Fund

| Bajaj Finserv Arbitrage Fund - Regular Plan - Growth | | | | | Nifty 50 Arbitrage Index (TRI) | | CRISIL 1 Year T-Bill Index | |
|------------------------------------------------------|----------------|----------------------------|--------------------|-------------------------|--------------------------------|-------------------------|----------------------------|-------------------------|
| Period | SIP Start Date | Total Amount Invested(Rs.) | Market Value (Rs.) | Scheme Returns (CAGR %) | Market Value (Rs.) | Scheme Returns (CAGR %) | Market Value (Rs.) | Scheme Returns (CAGR %) |
| 1-Years SIP | 01-Apr-2024 | 1,20,000 | 1,24,272 | 6.83 | 1,25,056 | 8.10 | 1,24,583 | 7.33 |
| Inception SIP | 15-Sep-2023 | 1,90,000 | 2,00,617 | 6.82 | 2,02,281 | 7.88 | 2,01,515 | 7.39 |

Returns as on 31st March, 2025. Past performance may or may not be sustained in future.
The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. SIP calculations made on Rs. 10,000. SIP Performances is computed considering SIP Investment on 1st business day of every month. "Since Inception SIP" performance are computed considering 1st instalment on allotment date and thereafter on 1st business day of every subsequent month. The performance of the scheme is benchmarked to the Total Return variant of the Index.

Bajaj Finserv Balanced Advantage Fund

| Bajaj Finserv Balanced Advantage Fund - Regular Plan - Growth | | | | | NIFTY 50 Hybrid Composite Debt 50:50 Index | | Nifty 50 TRI | |
|---------------------------------------------------------------|----------------|----------------------------|--------------------|-------------------------|--------------------------------------------|-------------------------|--------------------|-------------------------|
| Period | SIP Start Date | Total Amount Invested(Rs.) | Market Value (Rs.) | Scheme Returns (CAGR %) | Market Value (Rs.) | Scheme Returns (CAGR %) | Market Value (Rs.) | Scheme Returns (CAGR %) |
| 1-Years SIP | 01-Apr-2024 | 1,20,000 | 1,17,610 | -3.76 | 1,22,522 | 4.02 | 1,19,266 | -1.16 |
| Inception SIP | 18-Dec-2023 | 1,60,000 | 1,59,711 | -0.26 | 1,66,604 | 5.99 | 1,63,024 | 2.74 |

Returns as on 31st March, 2025. Past performance may or may not be sustained in future.
The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. SIP calculations made on Rs. 10,000. SIP Performances is computed considering SIP Investment on 1st business day of every month. "Since Inception SIP" performance are computed considering 1st instalment on allotment date and thereafter on 1st business day of every subsequent month.

Bajaj Finserv Flexi Cap Fund

| Bajaj Finserv Flexi Cap Fund - Regular Plan - Growth | | | | | BSE 500 TRI | | Nifty 50 TRI | |
|------------------------------------------------------|----------------|----------------------------|--------------------|-------------------------|--------------------|-------------------------|--------------------|-------------------------|
| Period | SIP Start Date | Total Amount Invested(Rs.) | Market Value (Rs.) | Scheme Returns (CAGR %) | Market Value (Rs.) | Scheme Returns (CAGR %) | Market Value (Rs.) | Scheme Returns (CAGR %) |
| 1-Years SIP | 01-Apr-2024 | 1,20,000 | 1,15,672 | -6.77 | 1,15,898 | -6.42 | 1,19,266 | -1.16 |
| Inception SIP | 14-Aug-2023 | 2,00,000 | 2,13,667 | 7.91 | 2,10,969 | 6.35 | 2,13,061 | 7.56 |

Returns as on 31st March, 2025. Past performance may or may not be sustained in future.
The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. SIP calculations made on Rs. 10,000. SIP Performances is computed considering SIP Investment on 1st business day of every month. "Since Inception SIP" performance are computed considering 1st instalment on allotment date and thereafter on 1st business day of every subsequent month. The performance of the scheme is benchmarked to the Total Return variant of the Index.

Bajaj Finserv Large and Mid Cap Fund

| Bajaj Finserv Large and Mid Cap Fund - Regular Plan - Growth | | | | | Nifty Large Midcap 250 TRI | | Nifty 50 TRI | |
|--------------------------------------------------------------|----------------|----------------------------|--------------------|-------------------------|----------------------------|-------------------------|--------------------|-------------------------|
| Period | SIP Start Date | Total Amount Invested(Rs.) | Market Value (Rs.) | Scheme Returns (CAGR %) | Market Value (Rs.) | Scheme Returns (CAGR %) | Market Value (Rs.) | Scheme Returns (CAGR %) |
| 1-Years SIP | 01-Apr-2024 | 1,20,000 | 1,16,920 | -4.84 | 1,15,717 | -6.70 | 1,19,266 | -1.16 |
| Inception SIP | 27-Feb-2024 | 1,40,000 | 1,39,323 | -0.80 | 1,37,092 | -3.42 | 1,40,653 | 0.77 |

Returns as on 31st March, 2025. Past performance may or may not be sustained in future.
The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. SIP calculations made on Rs. 10,000. SIP Performances is computed considering SIP Investment on 1st business day of every month. "Since Inception SIP" performance are computed considering 1st instalment on allotment date and thereafter on 1st business day of every subsequent month. The performance of the scheme is benchmarked to the Total Return variant of the Index.

Note: Fund Managers are managing these schemes since inception.

Bajaj Finserv Liquid Fund

POTENTIAL RISK CLASS

(Maximum risk the scheme can take)

| | | | |
|--------------------------------------------------------------------------------|-----------------------------|-----------------------|------------------------------|
| Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) |
| Interest Rate Risk ↓ | | | |
| Relatively Low (Class I) | | B-I | |
| Moderate (Class II) | | | |
| Relatively High (Class III) | | | |
| B-I – A Scheme with Relatively Low Interest Rate Risk and Moderate Credit Risk | | | |

Bajaj Finserv Money Market Fund

POTENTIAL RISK CLASS

(Maximum risk the scheme can take)

| | | | |
|--------------------------------------------------------------------------------|-----------------------------|-----------------------|------------------------------|
| Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) |
| Interest Rate Risk ↓ | | | |
| Relatively Low (Class I) | | B-I | |
| Moderate (Class II) | | | |
| Relatively High (Class III) | | | |
| B-I – A Scheme with Relatively Low Interest Rate Risk and Moderate Credit Risk | | | |

Bajaj Finserv Overnight Fund

POTENTIAL RISK CLASS

(Maximum risk the scheme can take)

| | | | |
|---------------------------------------------------------------------------------------|-----------------------------|-----------------------|------------------------------|
| Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) |
| Interest Rate Risk ↓ | | | |
| Relatively Low (Class I) | A-I | | |
| Moderate (Class II) | | | |
| Relatively High (Class III) | | | |
| A-I – A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk. | | | |

Bajaj Finserv Banking and PSU Fund

POTENTIAL RISK CLASS

(Maximum risk the scheme can take)

| | | | |
|------------------------------------------------------------------------------------|-----------------------------|-----------------------|------------------------------|
| Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) |
| Interest Rate Risk ↓ | | | |
| Relatively Low (Class I) | | | |
| Moderate (Class II) | | | |
| Relatively High (Class III) | | B-III | |
| B-III – A Scheme with Relatively High Interest Rate Risk and Moderate Credit Risk. | | | |

Bajaj Finserv Nifty 1D Rate Liquid ETF - Growth

POTENTIAL RISK CLASS

(Maximum risk the scheme can take)

| | | | |
|---------------------------------------------------------------------------------------|-----------------------------|-----------------------|------------------------------|
| Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) |
| Interest Rate Risk ↓ | | | |
| Relatively Low (Class I) | A-I | | |
| Moderate (Class II) | | | |
| Relatively High (Class III) | | | |
| A-I – A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk. | | | |

Bajaj Finserv Gilt Fund

POTENTIAL RISK CLASS

(Maximum risk the scheme can take)

| | | | |
|------------------------------------------------------------------------------------------|-----------------------------|-----------------------|------------------------------|
| Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) |
| Interest Rate Risk ↓ | | | |
| Relatively Low (Class I) | | | |
| Moderate (Class II) | | | |
| Relatively High (Class III) | A-III | | |
| A-III – A Scheme with Relatively High interest rate risk and Relatively Low credit risk. | | | |

Bajaj Finserv Flexi Cap Fund

An open ended equity scheme investing across large cap, mid cap, small cap stocks.

| | | |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------|
| <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> ● Wealth creation/capital appreciation over long term ● Investment in equity and equity related instruments across large cap, mid cap and small cap stocks <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p> | <p>SCHEME RISK-O-METER</p> <p>SCHEME The risk of the scheme is very high</p> | <p>BENCHMARK RISK-O-METER</p> <p>BENCHMARK The risk of the benchmark i.e. BSE 500 TRI is very high</p> |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------|

Bajaj Finserv Large and Mid Cap Fund

An open ended equity scheme investing in both large cap and mid cap stocks

| | | |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------|
| <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> ● Wealth creation over long term ● Open ended equity scheme investing in both large cap and mid cap stocks <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p> | <p>SCHEME RISK-O-METER</p> <p>SCHEME The risk of the scheme is very high</p> | <p>BENCHMARK RISK-O-METER</p> <p>BENCHMARK The risk of the benchmark i.e. Nifty Large Midcap 250 TRI is very high</p> |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------|

Bajaj Finserv Large Cap Fund

An open ended equity scheme predominantly investing in large cap stocks

| | | |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------|
| <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> ● wealth creation over long term ● to invest predominantly in equity and equity related instruments of large cap companies <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p> | <p>SCHEME RISK-O-METER</p> <p>SCHEME The risk of the scheme is very high</p> | <p>BENCHMARK RISK-O-METER</p> <p>BENCHMARK The risk of the benchmark i.e. Nifty 100 Total Return Index (TRI) is very high</p> |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------|

Bajaj Finserv Consumption Fund

An open ended equity scheme following consumption theme

| | | |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------|
| <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> ● wealth creation over long term ● to invest predominantly in equity and equity related instruments of companies that are likely to benefit directly or indirectly from the domestic consumption led demand. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p> | <p>SCHEME RISK-O-METER</p> <p>SCHEME The risk of the scheme is very high</p> | <p>BENCHMARK RISK-O-METER</p> <p>BENCHMARK The risk of the benchmark i.e. Nifty India Consumption Total Return Index (TRI) is very high</p> |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------|

Bajaj Finserv Balanced Advantage Fund

An Open Ended Dynamic Asset Allocation Fund

| | | |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------|
| <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> ● To generate wealth creation over long term ● Dynamic asset allocation between equity and equity related instruments including derivatives, and fixed income instruments <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p> | <p>SCHEME RISK-O-METER</p> <p>SCHEME The risk of the scheme is very high</p> | <p>BENCHMARK RISK-O-METER</p> <p>BENCHMARK The risk of the benchmark i.e. NIFTY 50 Hybrid Composite debt 50:50 Index is high</p> |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------|

Bajaj Finserv Arbitrage Fund

An open ended scheme investing in arbitrage opportunities

| | | |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------|
| <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> ● Short term income generation ● income through arbitrage opportunities in the cash and derivatives segments of the equity markets <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p> | <p>SCHEME RISK-O-METER</p> <p>SCHEME The risk of the scheme is low</p> | <p>BENCHMARK RISK-O-METER</p> <p>BENCHMARK The risk of the benchmark i.e. Nifty 50 Arbitrage Index (TRI) is low</p> |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------|

BAJAJ FINSERV MULTI ASSET ALLOCATION FUND

An open ended scheme investing in equity and equity related instruments, debt & debt derivatives and money market instruments, Gold ETFs, Silver ETFs, exchange traded commodity derivatives and in units of REITs and InvITs

| | | |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> ● Income generation from fixed income instruments ● Wealth creation/Capital appreciation over long term from investments in equity and equity related securities, Gold ETFs, Silver ETFs, exchange traded commodity derivatives (ETCD) and in units of REITs & InvITs <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p> | <p>SCHEME RISK-O-METER</p> <p>SCHEME The risk of the scheme is very high</p> | <p>BENCHMARK RISK-O-METER</p> <p>BENCHMARK The risk of the benchmark i.e. 65% Nifty 50 TRI + 25% NIFTY Short Duration Debt Index + 10% Domestic Prices of Gold is very high</p> |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

Bajaj Finserv Liquid Fund

An open ended Liquid scheme with Relatively Low Interest Rate Risk and Moderate Credit Risk

| | SCHEME RISK-O-METER | BENCHMARK RISK-O-METER |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------|---------------------------------------------------------------------------------|
| <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> ● Regular income over short term. ● Investment in money market and debt instruments, with maturity up to 91 days <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p> | <p>The risk of the scheme is Low to Moderate</p> | <p>The risk of the benchmark i.e. NIFTY Liquid Index A-I is Low to Moderate</p> |

Bajaj Finserv Money Market Fund

An open ended debt scheme investing in money market instruments with Relatively Low Interest Rate Risk and Moderate Credit Risk.

| | SCHEME RISK-O-METER | BENCHMARK RISK-O-METER |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------|---------------------------------------------------------------------------------------|
| <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> ● Income over short term. ● Investment in money market instruments that seeks to provide reasonable returns, commensurate with low risk while providing a high level of liquidity <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p> | <p>The risk of the scheme is Low to Moderate</p> | <p>The risk of the benchmark i.e. NIFTY Money Market Index A-I is Low to Moderate</p> |

Bajaj Finserv Overnight Fund

An open ended debt scheme investing in overnight securities with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.

| | SCHEME RISK-O-METER | BENCHMARK RISK-O-METER |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------|----------------------------------------------------------------------------|
| <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> ● Regular income over short term that may be in line with the overnight call rates. ● Investment in money market and debt instruments, with overnight maturity <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p> | <p>The risk of the scheme is low</p> | <p>The risk of the benchmark i.e. CRISIL Liquid Overnight Index is low</p> |

Bajaj Finserv Banking and PSU Fund

An open ended debt scheme predominantly investing in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds with relatively high interest rate risk and moderate credit risk.

| | SCHEME RISK-O-METER | BENCHMARK RISK-O-METER |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------|--------------------------------------------------------------------------------------------------|
| <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> ● Income over short to medium term ● Investment primarily in securities issued by Scheduled Commercial Banks (SCBs), Public Sector undertakings (PSUs), Public Financial Institutions (PFIs), Municipal Corporations and such other bodies <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p> | <p>The risk of the scheme is Moderate</p> | <p>The risk of the benchmark i.e. Nifty Banking & PSU Debt Index A-II is Low to Moderate</p> |

Bajaj Finserv Nifty 50 ETF

An open ended exchange traded fund tracking NIFTY 50 Index

| | SCHEME RISK-O-METER | BENCHMARK RISK-O-METER |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------|-----------------------------------------------------------------|
| <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> ● Wealth creation over long term ● An exchange traded fund that seeks to provide returns that correspond to the returns provided by Nifty 50 Index, subject to tracking error <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p> | <p>The risk of the scheme is very high</p> | <p>The risk of the benchmark i.e. Nifty 50 TRI is very high</p> |

Bajaj Finserv Nifty Bank ETF

An open ended exchange traded fund tracking Nifty Bank Index

| | SCHEME RISK-O-METER | BENCHMARK RISK-O-METER |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------|-------------------------------------------------------------------|
| <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> ● Wealth creation over long term ● An exchange traded fund that seeks to provide returns that correspond to the returns provided by Nifty Bank Index, subject to tracking error <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p> | <p>The risk of the scheme is very high</p> | <p>The risk of the benchmark i.e. Nifty Bank TRI is very high</p> |

Bajaj Finserv Nifty 1D Rate Liquid ETF - Growth

An open ended Exchange Traded Fund tracking Nifty 1D Rate Index with Relatively Low Interest Rate Risk and Relatively Low Credit Risk

| | SCHEME RISK-O-METER | BENCHMARK RISK-O-METER |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------|--------------------------------------------------------------------------------|
| <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> ● Short term savings solution. ● An open ended Exchange Traded Fund liquid scheme, that aims to provide returns by investing in securities covered by Nifty 1D Rate Index with low risk and a high level of liquidity, subject to tracking error. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p> | <p>SCHEME The risk of the scheme is low</p> | <p>BENCHMARK The risk of the benchmark i.e. Nifty 1D Rate Index is low</p> |

Bajaj Finserv Healthcare Fund

An open ended equity scheme following pharma, healthcare and allied theme

| | SCHEME RISK-O-METER | BENCHMARK RISK-O-METER |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------|----------------------------------------------------------------------------------------------------------|
| <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> ● wealth creation over long term ● to invest predominantly in equity and equity related instruments of pharma, healthcare and allied companies. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p> | <p>SCHEME The risk of the scheme is very high</p> | <p>BENCHMARK The risk of the benchmark i.e. BSE Healthcare Total Return Index (TRI) is very high</p> |

Bajaj Finserv ELSS Tax Saver Fund

An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit

| | SCHEME RISK-O-METER | BENCHMARK RISK-O-METER |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------|---------------------------------------------------------------------------------------------------|
| <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> ● wealth creation over long term ● to invest predominantly in equity and equity related instruments with tax benefit under Section 80C of Income Tax Act, 1961 <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p> | <p>SCHEME The risk of the scheme is very high</p> | <p>BENCHMARK The risk of the benchmark i.e. BSE 500 Total Return Index (TRI) is Very High</p> |

Bajaj Finserv Gilt Fund

An open ended debt scheme investing in government securities across maturity with relatively high interest rate risk and relatively low credit risk

| | SCHEME RISK-O-METER | BENCHMARK RISK-O-METER |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------|-------------------------------------------------------------------------------------------|
| <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> ● credit risk free returns over medium to long term ● investments mainly in government securities of various maturities <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p> | <p>SCHEME The risk of the scheme is Moderate</p> | <p>BENCHMARK The risk of the benchmark i.e. CRISIL Dynamic Gilt Index is Moderate</p> |

Bajaj Finserv Multi Cap Fund

An open ended equity scheme investing across large cap, mid cap, small cap stocks

| | SCHEME RISK-O-METER | BENCHMARK RISK-O-METER |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------|--------------------------------------------------------------------------------------------------|
| <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> ● wealth creation over long term ● to invest predominantly in equity and equity related instruments of large cap, mid cap, small cap companies. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p> | <p>SCHEME The risk of the scheme is Very High</p> | <p>BENCHMARK The risk of the benchmark i.e. Nifty 500 Multicap 50:25:25 TRI is Very High</p> |

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PUT YOUR IDLE MONEY TO WORK, WITH BAJAJ FINSERV SAVINGS+



WHY CHOOSE SAVINGS+?



INSTANT LIQUIDITY
Rs.50,000 or 90% of
Redeemable Balance,
whichever is lower



BETTER RETURNS
Earn 7.23% vs. 3.5%
in savings accounts



SMART INSIGHTS
Optimize surplus for
better returns

HOW TO GET STARTED?

01 | Initiate Savings+ via
WhatsApp/Website

03 | Check Smart Insights

02 | Link Bank Account

04 | Invest Surplus

*Liquid Fund Category Average 1 yr Performance of Liquid Fund Category Reg-Growth As on 31st March 2025
Source: ICRA MFI || Average rate of savings account is 3.5% taken from saving rates of top 3 bank Date as on 31st March 2025
For statutory details of Bajaj Finserv Liquid Fund and Bajaj Finserv Overnight Fund, please refer page no 45, 46, 47 & 48 of Factsheet

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

BAJAJ FINSERV ASSET MANAGEMENT LIMITED